

Flagler Estates Road and Water Control District
Balance Sheet
As of October 31, 2022

11/16/22

Accrual Basis

	Oct 31, 22	Oct 31, 21	\$ Change	% Change
ASSETS				
Current Assets				
Checking/Savings				
10000 · CASH				
10100 · Cash-CCB General Fund-5401	839,847.56	829,750.45	10,097.11	1.2%
10105 · CCB Emergency Reserve-3101	455,325.61	455,058.98	266.63	0.1%
10110 · CCB Operating Reserve-5601	212,965.89	212,840.65	125.24	0.1%
10125 · Cash - State Board of Admin	118,910.43	117,601.38	1,309.05	1.1%
10200 · Petty Cash	200.00	200.00	0.00	0.0%
10000 · CASH - Other	181.80	181.80	0.00	0.0%
Total 10000 · CASH	1,627,431.29	1,615,633.26	11,798.03	0.7%
Total Checking/Savings	1,627,431.29	1,615,633.26	11,798.03	0.7%
Other Current Assets				
15500 · Prepaid Expenses	39,949.34	40,352.77	-403.43	-1.0%
Total Other Current Assets	39,949.34	40,352.77	-403.43	-1.0%
Total Current Assets	1,667,380.63	1,655,986.03	11,394.60	0.7%
Fixed Assets				
16000 · Fixed Assets				
16600 · Equipment	432,490.50	308,554.50	123,936.00	40.2%
Total 16000 · Fixed Assets	432,490.50	308,554.50	123,936.00	40.2%
Total Fixed Assets	432,490.50	308,554.50	123,936.00	40.2%
Other Assets				
15700 · Inventory	52,643.00	52,643.00	0.00	0.0%
Total Other Assets	52,643.00	52,643.00	0.00	0.0%
TOTAL ASSETS	2,152,514.13	2,017,183.53	135,330.60	6.7%
LIABILITIES & EQUITY				
Liabilities				
Current Liabilities				
Other Current Liabilities				
2100 · Payroll Liabilities	3,787.50	1,451.51	2,335.99	160.9%
21800 · FICA & Withholding Payable	1,815.02	1,815.02	0.00	0.0%
21825 · Child Support Payable	0.00	87.63	-87.63	-100.0%
21850 · Unemployment Taxes Payable	0.00	96.55	-96.55	-100.0%
21950 · Due to Capital Projects Fund	0.00	50,141.39	-50,141.39	-100.0%
23995 · Compensated Absences	0.00	14,840.00	-14,840.00	-100.0%
Total Other Current Liabilities	5,602.52	68,432.10	-62,829.58	-91.8%
Total Current Liabilities	5,602.52	68,432.10	-62,829.58	-91.8%
Long Term Liabilities				
23800 · Notes Payable	0.00	58,406.17	-58,406.17	-100.0%
23801 · Notes Payable - 926MLoader	61,940.93	0.00	61,940.93	100.0%
Total Long Term Liabilities	61,940.93	58,406.17	3,534.76	6.1%
Total Liabilities	67,543.45	126,838.27	-59,294.82	-46.8%
Equity				
27000 · Fund Balance - Reserved for Inv	52,643.00	52,643.00	0.00	0.0%
27100 · Fund Balance - Undesignated	2,170,884.81	1,730,806.04	440,078.77	25.4%
Net Income	-138,557.13	106,896.22	-245,453.35	-229.6%
Total Equity	2,084,970.68	1,890,345.26	194,625.42	10.3%
TOTAL LIABILITIES & EQUITY	2,152,514.13	2,017,183.53	135,330.60	6.7%

Flagler Estates Road and Water Control District
Profit & Loss YTD Comparison
October 2022

	<u>Oct 22</u>	<u>Oct 21</u>	<u>\$ Change</u>	<u>% Change</u>
Ordinary Income/Expense				
Income				
31125 · Taxes - St Johns County	3,970.16	131,306.70	-127,336.54	-97.0%
33825 · Excess Fees - St Johns County	5,400.96	82,621.01	-77,220.05	-93.5%
34190 · Culvert Permit Fees	608.00	154.50	453.50	293.5%
34195 · Culvert Installation - Packages	36,613.50	16,605.70	20,007.80	120.5%
34199 · Move On/Off Permit	500.00	403.00	97.00	24.1%
36110 · Interest Earned Capital City	359.66	62.89	296.77	471.9%
36120 · Interest Earned - SBA	317.23	9.39	307.84	3,278.4%
36990 · Miscellaneous Revenues	91.05	2,070.56	-1,979.51	-95.6%
Total Income	<u>47,860.56</u>	<u>233,233.75</u>	<u>-185,373.19</u>	<u>-79.5%</u>
Gross Profit	47,860.56	233,233.75	-185,373.19	-79.5%
Expense				
51000 · Personal Services	80,628.47	71,104.42	9,524.05	13.4%
53000 · Operating Expenses	51,140.21	36,186.98	14,953.23	41.3%
56000 · Capital Outlay	37,449.60	19,046.13	18,403.47	96.6%
57000 · Debt Service	17,199.41	0.00	17,199.41	100.0%
Total Expense	<u>186,417.69</u>	<u>126,337.53</u>	<u>60,080.16</u>	<u>47.6%</u>
Net Ordinary Income	<u>-138,557.13</u>	<u>106,896.22</u>	<u>-245,453.35</u>	<u>-229.6%</u>
Net Income	<u><u>-138,557.13</u></u>	<u><u>106,896.22</u></u>	<u><u>-245,453.35</u></u>	<u><u>-229.6%</u></u>

Flagler Estates Road and Water Control District

11/15/22

Profit & Loss Budget vs. Actual

Accrual Basis

October 2022

	Oct 22	Budget	\$ Over Budget	% of Budget
Ordinary Income/Expense				
Income				
31125 · Taxes - St Johns County	3,970.16	120,499.12	-116,528.96	3.3%
33825 · Excess Fees - St Johns County	5,400.96	0.00	5,400.96	100.0%
34190 · Culvert Permit Fees	608.00	37.04	570.96	1,641.5%
34195 · Culvert Installation - Packages	36,613.50	1,565.19	35,048.31	2,339.2%
34196 · Maintenance, Repairs & Damages	0.00	56.25	-56.25	0.0%
34197 · Copies, Maps and Other	0.00	8.33	-8.33	0.0%
34199 · Move On/Off Permit	500.00	50.24	449.76	995.2%
36110 · Interest Earned Capital City	359.66	76.32	283.34	471.3%
36120 · Interest Earned - SBA	317.23	12.20	305.03	2,600.2%
36990 · Miscellaneous Revenues	91.05	15.18	75.87	599.8%
Total Income	47,860.56	122,319.87	-74,459.31	39.1%
Gross Profit	47,860.56	122,319.87	-74,459.31	39.1%
Expense				
51000 · Personal Services	80,628.47	80,419.82	208.65	100.3%
53000 · Operating Expenses	51,140.21	32,899.52	18,240.69	155.4%
56000 · Capital Outlay	37,449.60	9,166.66	28,282.94	408.5%
57000 · Debt Service	17,199.41			
Total Expense	186,417.69	122,486.00	63,931.69	152.2%
Net Ordinary Income	-138,557.13	-166.13	-138,391.00	83,402.8%
Net Income	-138,557.13	-166.13	-138,391.00	83,402.8%

FERWCD - Capital Projects Fund

11/15/22

Balance Sheet

Accrual Basis

As of October 31, 2022

	<u>Oct 31, 22</u>	<u>Oct 31, 21</u>	<u>\$ Change</u>	<u>% Change</u>
ASSETS				
Current Assets				
Checking/Savings				
10120 · CCB Capital Improvement Fund	282,348.21	368,296.79	-85,948.58	-23.3%
Total Checking/Savings	282,348.21	368,296.79	-85,948.58	-23.3%
Other Current Assets				
12000 · Due From General Fund	0.00	50,141.39	-50,141.39	-100.0%
Total Other Current Assets	0.00	50,141.39	-50,141.39	-100.0%
Total Current Assets	282,348.21	418,438.18	-136,089.97	-32.5%
TOTAL ASSETS	282,348.21	418,438.18	-136,089.97	-32.5%
LIABILITIES & EQUITY				
Equity				
32000 · Retained Earnings-Fund Balance	456,335.65	368,281.15	88,054.50	23.9%
Net Income	-173,987.44	50,157.03	-224,144.47	-446.9%
Total Equity	282,348.21	418,438.18	-136,089.97	-32.5%
TOTAL LIABILITIES & EQUITY	282,348.21	418,438.18	-136,089.97	-32.5%

FERWCD - Capital Projects Fund
Profit & Loss Prev Year Comparison
October 2022

	Oct 22	Oct 21	\$ Change	% Change
Ordinary Income/Expense				
Income				
31125 · CIP Assessment Collections	0.00	30,570.30	-30,570.30	-100.0%
36120 · Interest Income - CCB	32.56	15.64	16.92	108.2%
Total Income	32.56	30,585.94	-30,553.38	-99.9%
Expense				
55230 · SJC - Collection Exp	0.00	506.48	-506.48	-100.0%
56465 · Road Resurfacing	174,020.00	0.00	174,020.00	100.0%
Total Expense	174,020.00	506.48	173,513.52	34,258.7%
Net Ordinary Income	-173,987.44	30,079.46	-204,066.90	-678.4%
Other Income/Expense				
Other Income				
31130 · Excess Fees - SJC	0.00	20,077.57	-20,077.57	-100.0%
Total Other Income	0.00	20,077.57	-20,077.57	-100.0%
Net Other Income	0.00	20,077.57	-20,077.57	-100.0%
Net Income	-173,987.44	50,157.03	-224,144.47	-446.9%

FERWCD - Capital Projects Fund
Profit & Loss Budget vs. Actual
October 2022

	Oct 22	Budget	\$ Over Budget	% of Budget
Ordinary Income/Expense				
Income				
31125 · CIP Assessment Collections	0.00	27,472.56	-27,472.56	0.0%
36120 · Interest Income - CCB	32.56	0.00	32.56	100.0%
Total Income	32.56	27,472.56	-27,440.00	0.1%
Expense				
56465 · Road Resurfacing	174,020.00	200,000.00	-25,980.00	87.0%
56466 · Drainage Control	0.00	416.67	-416.67	0.0%
Total Expense	174,020.00	200,416.67	-26,396.67	86.8%
Net Ordinary Income	-173,987.44	-172,944.11	-1,043.33	100.6%
Net Income	-173,987.44	-172,944.11	-1,043.33	100.6%