

Fiesta Gardens Homes Association Inc.
Income & Expense Statement
Operating Fund
July 31, 2021

Current Period			Description	Year To Date			2021 Budget
Actual	Budget	Variance		Actual	Budget	Variance	
INCOME							
3,040.00		3,040.00	Regular Assessments	190,800.00	188,280.00	2,520.00	188,280.00
0.63	2.08	(1.45)	Interest Inc - Operating Fund	6.63	12.50	(5.87)	25.00
192.17	83.33	108.84	Interest Inc - Repl. Res. Fund	1,278.82	500.00	778.82	1,000.00
		0.00	Interest	254.88	0.00	254.88	0.00
		0.00	Late Charges	96.00	1,033.00	(937.00)	2,066.00
10,820.00		10,820.00	Swim School	10,820.00		10,820.00	0.00
60.00	90.00	(30.00)	Bee Ads	720.00	540.00	180.00	1,080.00
\$ 14,112.80	\$ 175.42	\$ 13,937.38	Total Income	\$ 203,976.33	\$ 190,365.50	\$ 13,610.83	\$ 192,451.00
\$ 14,112.80	\$ 175.42	\$ 13,937.38	Gross Profit	\$ 203,976.33	\$ 190,365.50	\$ 13,610.83	\$ 192,451.00
EXPENSES							
540.00	540.00	0.00	Landscape-Contract	3,780.00	3,780.00	0.00	6,480.00
14,528.22	7,600.00	(6,928.22)	Lifeguards	28,841.80	17,272.73	(11,569.07)	38,000.00
1,431.03	746.00	(685.03)	Payroll Taxes	2,841.00	1,865.00	(976.00)	3,730.00
251.50	600.00	348.50	Payroll Service	886.04	1,500.00	613.96	3,000.00
425.00	425.00	0.00	Newsletter Editor	2,975.00	2,975.00	0.00	5,100.00
300.00	300.00	0.00	Secretary	2,100.00	2,100.00	0.00	3,600.00
1,000.00	1,000.00	0.00	Treasurer	7,000.00	7,000.00	0.00	12,000.00
32.24		(32.24)	Payment Processing Fees	2,687.04	2,700.00	12.96	2,700.00
145.00	45.00	(100.00)	Pest Control	424.34	315.00	(109.34)	540.00
3,045.83	1,458.33	(1,587.50)	Pool & Spa	15,942.78	10,208.33	(5,734.45)	17,500.00
	308.33	308.33	Common Area - Maintenance	875.00	2,158.33	1,283.33	3,700.00
		0.00	Wristbands	730.83	175.00	(555.83)	300.00
	83.33	83.33	Tennis Court- Service & Repair	0.00	583.33	583.33	1,000.00
660.36	300.00	(360.36)	Gas	1,599.34	2,100.00	500.66	3,600.00
1,154.74	1,166.67	11.93	Electricity	6,520.43	8,166.67	1,646.24	14,000.00
188.93	125.00	(63.93)	Refuse	1,322.51	875.00	(447.51)	1,500.00
186.31	133.33	(52.98)	Telephone & Pager	1,217.01	933.33	(283.68)	1,600.00
1,873.73	1,000.00	(873.73)	Water	5,872.84	7,000.00	1,127.16	12,000.00
	83.33	83.33	Pools & Spa Facilities	0.00	583.33	583.33	1,000.00
	100.00	100.00	Audit & Tax Preparation	0.00	700.00	700.00	1,200.00
33.00	208.33	175.33	Mailings, Postage & Copies	248.50	1,458.33	1,209.83	2,500.00
	50.00	50.00	Newsletter Postage/ Printing	193.74	350.00	156.26	600.00
	125.00	125.00	Meeting Expenses/Social Functi	275.00	875.00	600.00	1,500.00
737.70	416.67	(321.03)	Collection Expenses	1,041.52	2,916.67	1,875.15	5,000.00
1,317.48	1,125.00	(192.48)	Insurance Expenses	8,059.36	7,875.00	(184.36)	13,500.00
298.00	291.67	(6.33)	D & O Ins. Expenses	2,086.00	2,041.67	(44.33)	3,500.00
672.72	366.67	(306.05)	Insurance Exp - W/C	2,753.97	2,566.67	(187.30)	4,400.00
270.84	271.67	0.83	Office Supplies	1,826.50	1,901.67	75.17	3,260.00
	8.33	8.33	Civic Expenses	199.00	58.33	(140.67)	100.00
	41.67	41.67	Web Site	354.04	291.67	(62.37)	500.00
1,311.25	833.33	(477.92)	Professional Services	27,566.71	5,833.33	(21,733.38)	10,000.00
	83.33	83.33	Permits & License	0.00	583.33	583.33	1,000.00
	683.33	683.33	Taxes - Property	3,893.43	4,783.33	889.90	8,200.00
	2.08	2.08	Inc Taxes- Operating Fund	0.00	14.58	14.58	25.00
\$ 30,403.88	\$ 20,521.42	-\$ 9,882.46	Total Expenses	\$ 134,113.73	\$ 104,540.64	-\$ 29,573.09	\$ 186,635.00

- \$ 16,291.08 - \$ 20,346.00 \$ 4,054.92

Net Income

\$ 69,862.60 \$ 85,824.86 - \$ 15,962.26

\$ 5,816.00

**Fiesta Gardens Homes Association Inc.
Income & Expense Statement
Cabana Rebuild
July 31, 2021**

Current Period			Description	Year To Date			Budget
Actual	Budget	Variance		Actual	Budget	Variance	
INCOME							
16,900.00	10,000.00	6,900.00	Special Assessments	1,234,800.00	1,300,000.00	(65,200.00)	1,300,000.00
<u>\$ 16,900.00</u>	<u>\$ 10,000.00</u>	<u>\$ 6,900.00</u>	Total Income	<u>\$ 1,234,800.00</u>	<u>\$ 1,300,000.00</u>	<u>- \$ 65,200.00</u>	<u>\$ 1,300,000.00</u>
<u>\$ 16,900.00</u>	<u>\$ 10,000.00</u>	<u>\$ 6,900.00</u>	Gross Profit	<u>\$ 1,234,800.00</u>	<u>\$ 1,300,000.00</u>	<u>- \$ 65,200.00</u>	<u>\$ 1,300,000.00</u>
EXPENSES							
		0.00	Cabana Rebuild - Contract			0.00	1,340,000.00
2,932.13		(2,932.13)	Update Plans	50,523.55	20,000.00	(30,523.55)	20,000.00
		0.00	Construction Reserve			0.00	58,836.00
		0.00	Consulting			0.00	30,000.00
		0.00	Permits and Fees			0.00	50,000.00
		0.00	Payment Processing Fees	12,542.54	13,000.00	457.46	13,000.00
<u>\$ 2,932.13</u>	<u>\$ 0.00</u>	<u>- \$ 2,932.13</u>	Total Expenses	<u>\$ 63,066.09</u>	<u>\$ 33,000.00</u>	<u>- \$ 30,066.09</u>	<u>\$ 1,511,836.00</u>
<u>\$ 13,967.87</u>	<u>\$ 10,000.00</u>	<u>\$ 3,967.87</u>	Net Income	<u>\$ 1,171,733.91</u>	<u>\$ 1,267,000.00</u>	<u>- \$ 95,266.09</u>	<u>- \$ 211,836.00</u>

Fiesta Gardens Homes Association Inc.
Balance Sheet
As of July 31, 2021

ASSETS	
Cash - Operating Fund	\$ 72,966.94
Cash - Reserve Fund	\$ 298,498.76
Cash - Cabana Rebuild	\$ 1,227,209.63
Accounts Receivable	\$ 37,500.00
Accounts In Collection	\$ 224,565.00
Other Current Assets	\$ 16,714.78
Due From JD Builders	\$ 19,500.00
TOTAL ASSETS	\$ 1,896,955.11

LIABILITIES AND FUND BALANCE	
Liabilities	
Accounts Payable	2,857.74
Accrued Expenses	1,750.00
Prepaid Assessments	1,323.10
Payroll Liabilities	8,477.00
Total Liabilities	\$ 14,407.84
Fund Balance	1,819,427.84
Current Year Net Income/Loss	63,119.43
Total Fund Balance	\$ 1,882,547.27
TOTAL LIABILITIES AND EQUITY	\$ 1,896,955.11