

ICR Sanitary District
Income Statement
For the Eight Months Ending February 28, 2013

	Current Month	Year to Date	Revised 6/17/13
Revenues			
6110 Ad Valorem Tax Revenue	\$ 0.00	\$ 303,911.00	
6120 Hookup Fee	0.00	5,850.00	
6123 Transfer Fee	(35.00)	595.00	
6130 Residential User Fees	0.00	(236.13)	
6135 Penalties Late Fees Liens	(7.63)	34.17	
6140 Int on Bank/Savings Accts	12.18	1,050.41	
6300 Effluent Income	4,415.15	33,830.33	
6400 Other Income	0.00	1,105.60	
6600 Miscellaneous Income	0.00	224.83	
	4,384.70	346,365.21	
Cost of Sales			
	0.00	0.00	
	4,384.70	346,365.21	
Expenses			
7210 Mandatory Publishing	0.00	147.00	
7215 Website Maintenance	0.00	400.00	
7222 Customer Billing	4.00	14.00	
7224 Monthly Accounting Fee	642.35	3,867.35	
7225 Special Projects	35.00	3,213.10	
7226 Customer Records Maint	0.00	127.35	
7229 Collection Cost	0.00	68.75	
7250 Insurance	14,259.00	15,906.00	
7251 Postage	11.72	371.36	
7280 Manger Services	2,957.49	18,088.75	
7285 District Clerk	357.50	2,623.50	
7286 Payroll Taxes	339.77	1,723.95	
7300 Office Expense	214.00	3,645.92	
7335 Director Reimbursements	0.00	356.01	
7340 Rent - Meeting Room	170.00	425.00	
7350 Post Office Box Rental	0.00	56.00	
7352 Office Supplies	0.00	238.04	
7353 Telephone	59.81	418.67	
7400 Depreciation	2,732.09	21,856.72	
7510 Landscape Maintenance	0.00	385.74	
7530 Water	29.57	236.72	
7532 Telephone - Plant	110.87	948.56	
7533 Electric	2,647.69	11,636.75	
7534 Trash Disposal	54.00	162.00	
7540 Chemicals	1,854.29	13,061.43	
7550 Hauling Sludge	2,953.65	13,044.20	
7560 Laboratory Analysis	379.80	5,478.60	
7570 Operator Contract	5,834.54	46,676.32	
7572 Contract Extras	0.00	307.20	
7575 Courier Services	985.80	6,901.20	
7580 Maint/Repairs Out. Serv	522.09	10,545.53	
7590 Plant Material & Supplies	0.00	1,828.61	
7710 Accounting - Audit	0.00	3,878.20	
7720 Attny Fees Dist. Oper	0.00	21,331.82	
7723 Litigation Fees	19,844.07	88,494.47	
7750 Engineering Services Dist	0.00	8,408.42	
	56,999.10	306,873.24	

For Management Purposes Only

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Revised
6/17/13

	<u>Current Month</u>	<u>Year to Date</u>
Net Income	\$ <u>(52,614.40)</u>	\$ <u>39,491.97</u>

ICR Sanitary District
Balance Sheet
February 28, 2013

ASSETS

Revised
6/17/13

Current Assets		
Chase Bank	\$	2,775.12
Treasurer - Fund 6-50940		192,906.00
Capital Improvement Acct		714,311.56
Accounts Receivable		255.19
Harvard Receivable		4,415.15
Developers - other receivables		13,731.95
Ad Valorem Tax Current Year		102,511.54
Ad Valorem Tax Prior year(s)		86.19
		1,030,992.70
Total Current Assets		
Property and Equipment		
Land		56,000.00
Infrastructure - ICR		377,433.66
Treatment Plant SBR		481,500.78
Treatment Plant Purchase		790,999.27
Infrastructure - The Preserve		237,536.08
Infrastructure - Talking Rock		4,388,590.68
Equipment Fixed Assets		111,115.95
Accumulated Depreciation		(345,165.01)
		6,098,011.41
Total Property and Equipment		
Other Assets		
		0.00
Total Other Assets		
		0.00
Total Assets		
	\$	7,129,004.11

LIABILITIES AND CAPITAL

Current Liabilities		
Federal Payroll Taxes Payable	\$	1,216.21
FUTA Payable		112.19
State Payroll Taxes Payable		242.13
SUTA Payable		262.08
Harvard Credit Allowance		22,543.20
		24,375.81
Total Current Liabilities		
Long-Term Liabilities		
Long Term Note Santec Plant		395,499.79
Long Term Note Talking Rock		4,388,590.68
		4,784,090.47
Total Long-Term Liabilities		
		4,784,090.47
Total Liabilities		
		4,808,466.28
Capital		
Net Assets		258,199.11
Invested Net of Related Debt		2,022,846.75
Net Income		39,491.97
		2,320,537.83
Total Capital		
		2,320,537.83
Total Liabilities & Capital		
	\$	7,129,004.11

Unaudited - For Management Purposes Only