

CYPRESS SCHOOL DISTRICT #64
Cypress, Illinois


ANNUAL FINANCIAL REPORT
AND INDEPENDENT AUDITOR'S REPORT
For the Year Ended June 30, 2023

Due to ROE on **Monday, October 16, 2023**
 Due to ISBE on **Wednesday, November 15, 2023**
 SD/AJ23

ILLINOIS STATE BOARD OF EDUCATION
 School Business Services Department
 100 North First Street, Springfield, Illinois 62777-0001
 217/785-8779

School District
 Joint Agreement

**Illinois School District/Joint Agreement
 Annual Financial Report ***
June 30, 2023

<p>School District/Joint Agreement Information (See instructions on inside of this page.)</p> <p>School District/Joint Agreement Number: 21044064002</p> <p>County Name: Cypress SD 64</p> <p>Name of School District/Joint Agreement (use drop-down arrow to locate district, RCDT will populate): Cypress SD 64</p> <p>Address: 4580 MT PISGAH RD</p> <p>City: CYPRESS</p> <p>Email Address: </p> <p>Zip Code: 62923</p>		<p>Accounting Basis:</p> <p><input checked="" type="checkbox"/> CASH <input type="checkbox"/> ACCRUAL</p> <p>Filing Status: Submit electronic AFR directly to ISBE via IWAS - School District Financial Reports system (for auditor use only) Annual Financial Report (AFR) Instructions 0</p>		<p>Certified Public Accountant Information</p> <p>Name of Auditing Firm: BEUSSINK HICKAM & KOCHER PC</p> <p>Name of Audit Manager: SCOTT A HICKAM</p> <p>Address: 139 W VIENNA ST</p> <p>City: ANNA</p> <p>State: IL</p> <p>Zip Code: 62906</p> <p>Phone Number: 618-833-2721</p> <p>Fax Number: 618-833-7077</p> <p>IL License Number (9 digit): 065-021498</p> <p>Expiration Date: 9/30/2024</p> <p>Email Address: scott@bhcpa1.com</p>	
<p>Annual Financial Report Type of Auditor's Report Issued: <input checked="" type="checkbox"/> Qualified <input type="checkbox"/> Adverse <input type="checkbox"/> Disclaimer <input type="checkbox"/> Unqualified</p> <p><input type="checkbox"/> Reviewed by District Superintendent/Administrator</p>		<p>Annual Financial Report Questions 217-785-8779 or finance1@isbe.net</p> <p>Single Audit Questions 217-782-5630 or GATA@isbe.net</p> <p><input type="checkbox"/> Reviewed by Township Treasurer (Cook County only) Name of Township: _____</p>		<p>ISBE Use Only</p> <p><input type="checkbox"/> Reviewed by Regional Superintendent/Cook ISC</p>	
<p>District Superintendent/Administrator Name (Type or Print): KIMBERLY SHOEMAKER</p> <p>Email Address: kshoemaker@cypress64.com</p> <p>Telephone: (618) 657-2525</p> <p>Fax Number: (618) 657-2570</p> <p>Signature & Date:  12/12/23</p>		<p>Township Treasurer Name (type or print) _____</p> <p>Email Address: _____</p> <p>Telephone: _____</p> <p>Fax Number: _____</p> <p>Signature & Date: _____</p>		<p>Regional Superintendent/Cook ISC Name (Type or Print): _____</p> <p>Email Address: _____</p> <p>Telephone: _____</p> <p>Fax Number: _____</p> <p>Signature & Date: _____</p>	

* This form is based on 23 Illinois Administrative Code 100, Subtitle A, Chapter 1, Subchapter C, Part 100.
 ISBE Form SD50-35/JA50-60 (05/23-version1)

This form is based on 23 Illinois Administrative Code, Subtitle A, Chapter 1, Subchapter C, Part 100.
 In some instances, use of open account codes (cells) may not be authorized by statute or administrative rule.
 Each school district or joint agreement is responsible for obtaining the concurring legal opinion and/or other supporting authorization/documentation, as necessary, to use the applicable account code (cell).

21-044-0640-02_AFR22 Cypress SD 64

TABLE OF CONTENTS

	TAB Name	AFR Page No.
Auditor's Questionnaire.....	Aud Quest	2
Comments Applicable to the Auditor's Questionnaire.....	Aud Quest	2
Financial Profile Information.....	FP Info	3
Estimated Financial Profile Summary.....	Financial Profile	4
Basic Financial Statements		
Statement of Assets and Liabilities Arising from Cash Transactions/Statement of Position.....	Assets-Liab	5-6
Statement of Revenues Received/Revenues, Expenditures Disbursed/Expenditures, Other Sources (Uses) and Changes in Fund Balances (All Funds).....	Acct Summary	7-9
Statements of Revenues Received/Revenues (All Funds).....	Revenues	10-15
Statements of Expenditures Disbursed/Expenditures Budget to Actual (All Funds).....	Expenditures	16-24
Supplementary Schedules		
Schedule of Ad Valorem Tax Receipts.....	Tax Sched	25
Schedule of Short-Term Debt/Long-Term Debt.....	Short-Term Long-Term Debt	26
Schedule of Restricted Local Tax Levies and Selected Revenue Sources/ Schedule of Tort Immunity Expenditures.....	Rest Tax Levies-Tort Im	27
CARES CRRSA ARP Schedule.....	CARES CRRSA ARP	28-35
Statistical Section		
Schedule of Capital Outlay and Depreciation.....	Cap Outlay Deprec	36
Estimated Operating Expenditures Per Pupil and Per Capita Tuition Charge Computation.....	PCTC-OEPP	37-39
Indirect Cost Rate - Contracts paid in Current Year.....	Contracts Paid In CY	40
Indirect Cost Rate - Computation.....	ICR Computation	41
Report on Shared Services or Outsourcing.....	Shared Outsourced Serv.	42
Administrative Cost Worksheet	AC	43
Itemization Schedule	ITEMIZATION	44
Reference Page.....	REF	45
Notes, Opinion Letters, etc	Opinion-Notes	46
Deficit Reduction Calculation.....	Deficit AFR Sum Calc	47
Audit Checklist/Balancing Schedule.....	AUDITCHECK	AuditCheck
Single Audit and GATA Information.....	Single Audit and GATA Information	---

INSTRUCTIONS/REQUIREMENTS: For School Districts/JoInt Agreements

All School Districts/JoInt Agreements must complete this form (Note: JoInt agreement supplementary/statistical schedules may not be applicable)
 This form complies with Part 100 (Requirements for Accounting, Budgeting, Financial Reporting, and Auditing).
23. Illinois Administrative Code 100, Subtitle A, Chapter 1, Subchapter C (Part 100)

- Round all amounts to the nearest dollar.** Do not enter cents. (Exception: 9 Month ADA on PCTC OEPP Tab)
- Any errors left unresolved by the Audit Checklist/Balancing Schedule must be explained in the itemization page.
- Be sure to break all links in AFR** before submitting to ISBE. If links are not broken, amounts entered have changed when opening the AFR.
- Submit AFR Electronically**
 - The Annual Financial Reports (AFR) must be submitted directly through the School District Financial Reports system in IWAS by the auditor (not from the school district) on before November 15 with the exception of Extension Approvals. Please see AFR Instructions for complete submission procedures. **Note: CD/Disk no longer accepted.**
IWAS
 - AFR supporting documentation must be embedded as Microsoft Word (.doc), Word Perfect (*.wpd) or Adobe (*.pdf) and inserted within tab "Opinions & Notes". These documents include: The Audit, Management letter, Opinion letters, Compliance letters, Financial notes etc.... For embedding instructions see "Opinions & Notes" tab of this form.
Note: In Windows 7 and above, files can be saved in Adobe Acrobat (.pdf) and embedded even if you do not have the software.*
- Submit Paper Copy of AFR with Signatures**
 - The auditor must send three paper copies of the AFR form (cover through page 9 at minimum) to the School District with the auditor signature.
Note: School Districts and Regional Superintendents may prefer a complete paper copy in lieu of an electronic file. Please comply with their requests as necessary.
 - Upon receipt, the School District retains one copy for their records, signs, and forwards the remaining two copies to the Regional Superintendent's office no later than October 15, annually.
 - Upon receipt, the Regional Superintendent's office retains one copy for their records, signs, and forwards the remaining paper copy to ISBE no later than November 15, annually.
 - If the 15th falls on a Saturday, the due date is the Friday before. If the 15th falls on a Sunday, the due date is the Monday after.
 - Yellow Book, CPE, and Peer Review requirements must be met if the Auditor issues an opinion stating "Governmental Auditing Standards" were utilized.
Federal Single Audit 2 CFR 200.500
- Requesting an Extension of Time** must be submitted in writing via email or letter to the Regional Office of Education (at the discretion of the ROE). Approval may be provided up to and no later than December 15 annually. After December 15, audits are considered late and out of compliance per Illinois School Code.
- Qualifications of Auditing Firm**
 - School district/JoInt Agreement entities must verify the qualifications of the auditing firm by requesting the most current peer review report and the corresponding acceptance letter from the approved peer review program, for the current peer review period.
 - A school district/JoInt agreement who engages with an auditing firm who is not licensed and qualified will be required to complete a new audit by a qualified auditing firm at the school district's/JoInt agreement's expense.

AUDITOR'S QUESTIONNAIRE

INSTRUCTIONS: If your review and testing of state, local, and federal Programs revealed any of the following statements to be true, then check the box on the left and attach the appropriate findings/comments.

PART A - FINDINGS

- 1. One or more school board members, administrators, certified school business officials, or other qualifying district employees failed to file economic interested statements pursuant to the *Illinois Government Ethics Act*. [5 ILCS 420/4A-101]
- 2. One or more custodians of funds failed to comply with the bonding requirements pursuant to *Illinois School Code* [105 ILCS 5/8-2;10-20.19;19-6].
- 3. One or more contracts were executed or purchases made contrary to the provisions of the *Illinois School Code* [105 ILCS 5/10-20.21].
- 4. One or more violations of the Public Funds Deposit Act or the Public Funds Investment Act were noted [30 ILCS 225/1 et. seq. and 30 ILCS 235/1 et. seq.].
- 5. Restricted funds were commingled in the accounting records or used for other than the purpose for which they were restricted.
- 6. One or more short-term loans or short-term debt instruments were executed in non-conformity with the applicable authorizing statute or without statutory Authority.
- 7. One or more long-term loans or long-term debt instruments were executed in non-conformity with the applicable authorizing statute or without statutory Authority.
- 8. Corporate Personal Property Replacement Tax monies were deposited and/or used without first satisfying the lien imposed pursuant to the *Illinois State Revenue Sharing Act* [30 ILCS 115/12].
- 9. One or more Interfund loans were made in non-conformity with the applicable authorizing statute or without statutory authorization per *Illinois School Code* [105 ILCS 5/10-22.33, 20-4 and 20-5].
- 10. One or more Interfund loans were outstanding beyond the term provided by statute *Illinois School Code* [105 ILCS 5/10-22.33, 20-4, 20-5].
- 11. One or more permanent transfers were made in non-conformity with the applicable authorizing statute/regulation or without statutory/regulatory authorization per *Illinois School Code* [105 ILCS 5/17-2A].
- 12. Substantial, or systematic misclassification of budgetary items such as, but not limited to, revenues, receipts, expenditures, disbursements or expenses were observed.
- 13. The Chart of Accounts used to define and control budget and accounting records does not conform to the minimum requirements imposed by ISBE rules pursuant to *Illinois School Code* [105 ILCS 5/2-3.27; 2-3.28].
- 14. At least one of the following forms was filed with ISBE late: The FY22 AFR (ISBE FORM 50-35), FY22 Annual Statement of Affairs (ISBE Form 50-37) and FY23 Budget (ISBE FORM 50-36). Explain in the comments box below in pursuant to *Illinois School Code* [105 ILCS 5/3-15.1; 5/10-17; 5/17-1].

PART B - FINANCIAL DIFFICULTIES/CERTIFICATION Criteria pursuant to the *Illinois School Code* [105 ILCS 5/1A-8].

- 15. The district has issued tax anticipation warrants or tax anticipation notes in anticipation of a second year's taxes when warrants or notes in anticipation of current year taxes are still outstanding, as authorized by *Illinois School Code* [105 ILCS 5/17-16 or 34-23 through 34-27].
- 16. The district has issued short-term debt against two future revenue sources, such as, but not limited to, tax anticipation warrants and General State Aid certificates or tax anticipation warrants and revenue anticipation notes.
- 17. The district has issued school or teacher orders for wages as permitted in *Illinois School Code* [105 ILCS 5/8-16, 32-7.2 and 34-76] or issued funding bonds for this purpose pursuant to *Illinois School Code* [105 ILCS 5/8-6; 32-7.2; 34-76; and 19-8].
- 18. The district has for two consecutive years shown an excess of expenditures/other uses over revenues/other sources and beginning fund balances on its annual financial report for the aggregate totals of the Educational, Operations & Maintenance, Transportation, and Working Cash Funds.

PART C - OTHER ISSUES

- 19. Student Activity Funds, imprest Funds, or other funds maintained by the district were excluded from the audit.
- 20. Findings, other than those listed in Part A (above), were reported (e.g. student activity findings). These findings may be described extensively in the financial notes.
- 21. Check this box if the district is subject to the Property Tax Extension Limitation Law. Effective Date: _____ (Ex: 00/00/0000)
- 22. The district reports that its high schools did not withhold a student's grades, transcripts, or diploma because of an unpaid balance on the student's school account, per the requirements of Section 10-20.9a (c) of the School Code. The code also requires that each school district report to the State Board of Education the total amount that remains unpaid by students due to this prohibition. Please enter the total amount in the yellow box to the right.

Sec. 10-20.9a(c)	\$	
------------------	----	--
- 23. If the type of Auditor Report designated on the cover page is other than an unqualified opinion and is due to reason(s) other than solely Cash Basis Accounting, please check and explain the reason(s) in the box below.

PART D - EXPLANATION OF ACCOUNTING PRACTICES FOR LATE MANDATED CATEGORICAL PAYMENTS

(For School Districts who report on an Accrual/Modified Accrual Accounting Basis only)

School districts that report on the accrual/modified accrual basis of accounting must identify where late mandated categorical payments (Acct Codes 3100, 3120, 3500, 3510, 3950) are recorded. Depending on the accounting procedure these amounts will be used to adjust the Direct Receipts/Revenues in calculation 1 and 2 of the Financial Profile Score. In FY 2023, identify those late payments recorded as Intergovernmental Receivables, Other Receivables, or Deferred Revenue & Other Current Liabilities or Direct Receipts/Revenue. Payments should only be listed once.

- 24. Enter the date that the district used to accrue mandated categorical payments Date: _____
- 25. For the listed mandated categorical (Revenue Code (3100, 3120, 3500, 3510, 3950) that were vouchered prior to June 30, but not released until after year end as reported in ISBE Financial Reimbursement Information System (FRIS), enter the amounts that were accrued in the chart below.

Account Name	3100	3120	3500	3510	3950	Total
Deferred Revenues (490)						
Mandated Categoricals Payments (3100, 3120, 3500, 3510, 3950)						\$-
Direct Receipts/Revenue						
Mandated Categoricals Payments (3100, 3120, 3500, 3510, 3950)						\$-
Total						\$-

- Revenue Code (3100-Sp Ed Private Facilities, 3120-Sp Ed Regular Orphanage Individual, 3500-Regular/Vocational Transportation, 3510-Sp Ed Transportation, 3950-Regular Orphans & Foster Children)

PART E - QUALIFICATIONS OF AUDITING FIRM

- School district/joint Agreement entities must verify the qualifications of the auditing firm by requesting the most current peer review report and the corresponding acceptance letter from the approved peer review program for the current peer review.
- A school district/joint agreement who engages with an auditing firm who is not licensed and qualified will be required to complete a new audit by a qualified auditing firm at the school district's/joint agreement's expense.

Comments Applicable to the Auditor's Questionnaire:

Part A, 14: District management agrees with the finding and will develop a procedure to monitor all required regulatory filing due dates.

BEUSSINK HICKAM & KOCHER PC

Name of Audit Firm (print)

The undersigned affirms that this audit was conducted by a qualified auditing firm and in accordance with the applicable standards [23 Illinois Administrative Code Part 100] and the scope of the audit conformed to the requirements of subsection (a) or (b) of 23 Illinois Administrative Code Part 100 Section 110, as applicable.

Beussink Hickam & Kocher

 Signature

11/10/2023

 mm/dd/yyyy

Note: A PDF (of the Audit Questionnaire) with signature is acceptable for this page. Enter the location on signature line e.g. PDF in Opinion Page with signature

	A	B	C	D	E	F	G	H	I	J	K	L	M	N													
1	FINANCIAL PROFILE INFORMATION																										
2																											
3	<i>Required to be completed for school districts only.</i>																										
4																											
5	A. Tax Rates (Enter the tax rate - ex: .0150 for \$1.50)																										
6																											
7				Tax Year 2022			Equalized Assessed Valuation (EAV):			11,194,525																	
8																											
9				Educational			Operations & Maintenance			Transportation			Combined Total			Working Cash											
10	Rate(s):			0.009200			+			0.002500			+			0.001200			=			0.012900			0.000500		
11																											
12																											
13	A tax rate must be entered in the Educational, Operations and Maintenance, Transportation, and Working Cash boxes above. If the tax rate is zero, enter "0".																										
14	B. Results of Operations *																										
15																											
16				Receipts/Revenues			Disbursements/Expenditures			Excess/ (Deficiency)			Fund Balance														
17				1,588,446			1,224,156			364,290			1,409,365														
18	* The numbers shown are the sum of entries on Pages 7 & 8, lines 8, 17, 20, and 81 for the Educational, Operations & Maintenance, Transportation and Working Cash Funds.																										
19																											
20																											
21	C. Short-Term Debt **																										
22																											
23				CPPRT Notes			TAWs			TANs			TO/EMP. Orders			EBF/GSA Certificates			+								
24				0			+			0			+			0			+			0			+		
25				Other			Total																				
26				0			=			0																	
27	** The numbers shown are the sum of entries on page 26.																										
28																											
29	D. Long-Term Debt																										
30	Check the applicable box for long-term debt allowance by type of district.																										
31																											
32	<input checked="" type="checkbox"/>			a. 6.9% for elementary and high school districts,						772,422																	
33	<input type="checkbox"/>			b. 13.8% for unit districts.																							
34																											
35	Long-Term Debt Outstanding:																										
36																											
37				c. Long-Term Debt (Principal only)			Acct																				
38				Outstanding:.....			511			124,300																	
39																											
40																											
41	E. Material Impact on Financial Position																										
42	If applicable, check any of the following items that may have a material impact on the entity's financial position during future reporting periods. Attach sheets as needed explaining each item checked.																										
43																											
44																											
45	<input type="checkbox"/> Pending Litigation																										
46	<input type="checkbox"/> Material Decrease in EAV																										
47	<input type="checkbox"/> Material Increase/Decrease in Enrollment																										
48	<input type="checkbox"/> Adverse Arbitration Ruling																										
49	<input type="checkbox"/> Passage of Referendum																										
50	<input type="checkbox"/> Taxes Filed Under Protest																										
51	<input type="checkbox"/> Decisions By Local Board of Review or Illinois Property Tax Appeal Board (PTAB)																										
52	<input type="checkbox"/> Other Ongoing Concerns (Describe & Itemize)																										
53																											
54	Comments:																										
55																											
56																											
57																											
58																											
59																											
60																											
61																											
62																											
63																											
64																											
65																											
66																											
67																											
68																											
69																											
70																											
71																											
72																											
73																											

A	B	C	D	E	F	G	H	I	K	L	M	N	O	Q	R																								
ESTIMATED FINANCIAL PROFILE SUMMARY <u>Financial Profile Website</u>																																							
1	<p>District Name: Cypress SD 64 District Code: 21044064002 County Name: 0</p>																																						
2	<p>1. Fund Balance to Revenue Ratio: Total Sum of Fund Balance (P8, Cells C81, D81, F81 & I81) Total Sum of Direct Revenues (P7, Cell C8, D8, F8 & I8) Less: Operating Debt Pledged to Other Funds (P8, Cell C54 thru D74) (Excluding C:D57, C:D61, C:D65, C:D69 and C:D73)</p>																																						
3	<p>2. Expenditures to Revenue Ratio: Total Sum of Direct Expenditures (P7, Cell C17, D17, F17, I17) Total Sum of Direct Revenues (P7, Cell C8, D8, F8, & I8) Less: Operating Debt Pledged to Other Funds (P8, Cell C54 thru D74) (Excluding C:D57, C:D61, C:D65, C:D69 and C:D73) Possible Adjustment:</p>																																						
4	<p>3. Days Cash on Hand: Total Sum of Cash & Investments (P5, Cell C4, D4, F4, I4 & C5, D5, F5 & I5) Total Sum of Direct Expenditures (P7, Cell C17, D17, F17 & I17)</p>																																						
5	<p>4. Percent of Short-Term Borrowing Maximum Remaining: Tax Anticipation Warrants Borrowed (P26, Cell F6-7 & F11) EAV x 85% x Combined Tax Rates (P3, Cell J7 and J10)</p>																																						
6	<p>5. Percent of Long-Term Debt Margin Remaining: Long-Term Debt Outstanding (P3, Cell H38) Total Long-Term Debt Allowed (P3, Cell H32)</p>																																						
7	<table border="0" style="width: 100%;"> <tr> <td style="width: 25%;">Total</td> <td style="width: 25%;"></td> <td style="width: 25%;">Ratio</td> <td style="width: 25%;"></td> <td style="width: 25%;">Score</td> <td style="width: 25%;"></td> </tr> <tr> <td>1,409,365.00</td> <td>Funds 10, 20, 40, 70 + (50 & 80 if negative)</td> <td>0.887</td> <td></td> <td>Weight</td> <td>4</td> </tr> <tr> <td>1,588,446.00</td> <td>Funds 10, 20, 40, & 70,</td> <td></td> <td></td> <td>Value</td> <td>0.35</td> </tr> <tr> <td>0.00</td> <td>Minus Funds 10 & 20</td> <td></td> <td></td> <td></td> <td>1.40</td> </tr> </table>															Total		Ratio		Score		1,409,365.00	Funds 10, 20, 40, 70 + (50 & 80 if negative)	0.887		Weight	4	1,588,446.00	Funds 10, 20, 40, & 70,			Value	0.35	0.00	Minus Funds 10 & 20				1.40
Total		Ratio		Score																																			
1,409,365.00	Funds 10, 20, 40, 70 + (50 & 80 if negative)	0.887		Weight	4																																		
1,588,446.00	Funds 10, 20, 40, & 70,			Value	0.35																																		
0.00	Minus Funds 10 & 20				1.40																																		
8	<table border="0" style="width: 100%;"> <tr> <td style="width: 25%;">Total</td> <td style="width: 25%;"></td> <td style="width: 25%;">Ratio</td> <td style="width: 25%;"></td> <td style="width: 25%;">Score</td> <td style="width: 25%;"></td> </tr> <tr> <td>1,224,156.00</td> <td>Funds 10, 20 & 40</td> <td>0.771</td> <td></td> <td>Adjustment</td> <td>4</td> </tr> <tr> <td>1,588,446.00</td> <td>Funds 10, 20, 40 & 70,</td> <td></td> <td></td> <td>Weight</td> <td>0</td> </tr> <tr> <td>0.00</td> <td>Minus Funds 10 & 20</td> <td></td> <td>0</td> <td>Value</td> <td>0.35</td> </tr> </table>															Total		Ratio		Score		1,224,156.00	Funds 10, 20 & 40	0.771		Adjustment	4	1,588,446.00	Funds 10, 20, 40 & 70,			Weight	0	0.00	Minus Funds 10 & 20		0	Value	0.35
Total		Ratio		Score																																			
1,224,156.00	Funds 10, 20 & 40	0.771		Adjustment	4																																		
1,588,446.00	Funds 10, 20, 40 & 70,			Weight	0																																		
0.00	Minus Funds 10 & 20		0	Value	0.35																																		
9	<table border="0" style="width: 100%;"> <tr> <td style="width: 25%;">Total</td> <td style="width: 25%;"></td> <td style="width: 25%;">Days</td> <td style="width: 25%;"></td> <td style="width: 25%;">Score</td> <td style="width: 25%;"></td> </tr> <tr> <td>1,409,365.00</td> <td>Funds 10, 20, 40 & 70</td> <td>414.46</td> <td></td> <td>Weight</td> <td>4</td> </tr> <tr> <td>3,400.43</td> <td>Funds 10, 20, 40 divided by 360</td> <td></td> <td></td> <td>Value</td> <td>0.10</td> </tr> </table>															Total		Days		Score		1,409,365.00	Funds 10, 20, 40 & 70	414.46		Weight	4	3,400.43	Funds 10, 20, 40 divided by 360			Value	0.10						
Total		Days		Score																																			
1,409,365.00	Funds 10, 20, 40 & 70	414.46		Weight	4																																		
3,400.43	Funds 10, 20, 40 divided by 360			Value	0.10																																		
10	<table border="0" style="width: 100%;"> <tr> <td style="width: 25%;">Total</td> <td style="width: 25%;"></td> <td style="width: 25%;">Percent</td> <td style="width: 25%;"></td> <td style="width: 25%;">Score</td> <td style="width: 25%;"></td> </tr> <tr> <td>0.00</td> <td>Funds 10, 20 & 40</td> <td>100.00</td> <td></td> <td>Weight</td> <td>4</td> </tr> <tr> <td>122,747.97</td> <td>(.85 x EAV) x Sum of Combined Tax Rates</td> <td></td> <td></td> <td>Value</td> <td>0.10</td> </tr> </table>															Total		Percent		Score		0.00	Funds 10, 20 & 40	100.00		Weight	4	122,747.97	(.85 x EAV) x Sum of Combined Tax Rates			Value	0.10						
Total		Percent		Score																																			
0.00	Funds 10, 20 & 40	100.00		Weight	4																																		
122,747.97	(.85 x EAV) x Sum of Combined Tax Rates			Value	0.10																																		
11	<table border="0" style="width: 100%;"> <tr> <td style="width: 25%;">Total</td> <td style="width: 25%;"></td> <td style="width: 25%;">Percent</td> <td style="width: 25%;"></td> <td style="width: 25%;">Score</td> <td style="width: 25%;"></td> </tr> <tr> <td>124,300.00</td> <td>Long-Term Debt Outstanding (P3, Cell H38)</td> <td>83.90</td> <td></td> <td>Weight</td> <td>4</td> </tr> <tr> <td>772,422.23</td> <td>Total Long-Term Debt Allowed (P3, Cell H32)</td> <td></td> <td></td> <td>Value</td> <td>0.10</td> </tr> </table>															Total		Percent		Score		124,300.00	Long-Term Debt Outstanding (P3, Cell H38)	83.90		Weight	4	772,422.23	Total Long-Term Debt Allowed (P3, Cell H32)			Value	0.10						
Total		Percent		Score																																			
124,300.00	Long-Term Debt Outstanding (P3, Cell H38)	83.90		Weight	4																																		
772,422.23	Total Long-Term Debt Allowed (P3, Cell H32)			Value	0.10																																		
12	Total Profile Score: 4.00 *																																						
13	Estimated 2024 Financial Profile Designation: RECOGNITION																																						
14	<p>* Total Profile Score may change based on data provided on the Financial Profile Information page 3 and by the timing of mandated categorical payments. Final score will be calculated by ISBE.</p>																																						
15																																							
16																																							
17																																							
18																																							
19																																							
20																																							
21																																							
22																																							
23																																							
24																																							
25																																							
26																																							
27																																							
28																																							
29																																							
30																																							
31																																							
32																																							
33																																							
34																																							
35																																							
36																																							
37																																							
38																																							
39																																							
40																																							
41																																							
42																																							

BASIC FINANCIAL STATEMENTS
STATEMENT OF ASSETS AND LIABILITIES ARISING FROM CASH TRANSACTIONS
STATEMENT OF POSITION AS OF JUNE 30, 2023

	A	B	C	D	E	F	G	H	I	J	K
	ASSETS (Enter Whole Dollars)	Acct. #	(10) Educational	(20) Operations & Maintenance	(30) Debt Services	(40) Transportation	(50) Municipal Retirement/Social Security	(60) Capital Projects	(70) Working Cash	(80) Tort	(90) Fire Prevention & Safety
3	CURRENT ASSETS (100)										
4	Cash (Accounts 111 through 115) ¹		850,950	138,602	768	157,181	26,200	0	128,332	2,432	9,291
5	Investments	120	124,300								
6	Taxes Receivable	130									
7	Interfund Receivables	140									
8	Intergovernmental Accounts Receivable	150									
9	Other Receivables	160									
10	Inventory	170									
11	Prepaid Items	180									
12	Other Current Assets (Describe & Itemize)	190			768	157,181	26,200	0	128,332	2,432	9,291
13	Total Current Assets		985,250	138,602	768	157,181	26,200	0	128,332	2,432	9,291
14	CAPITAL ASSETS (200)										
15	Works of Art & Historical Treasures	210									
16	Land	220									
17	Building & Building Improvements	230									
18	Site Improvements & Infrastructure	240									
19	Capitalized Equipment	250									
20	Construction In Progress	260									
21	Amount Available in Debt Service Funds	300									
22	Amount to be Provided for Payment on Long-Term Debt	350									
23	Total Capital Assets										
24	CURRENT LIABILITIES (400)										
25	Interfund Payables	410									
26	Intergovernmental Accounts Payable	420									
27	Other Payables	430									
28	Contracts Payable	440									
29	Loans Payable	460									
30	Salaries & Benefits Payable	470									
31	Payroll Deductions & Withholdings	480									
32	Deferred Revenues & Other Current Liabilities	490									
33	Due to Activity Fund Organizations	493									
34	Total Current Liabilities		0	0	0	0	0	0	0	0	0
35	LONG-TERM LIABILITIES (500)										
36	Long-Term Debt Payable (General Obligation, Revenue, Other)	511									
37	Total Long-Term Liabilities										
38	Reserved Fund Balance	714	0	50,000	768	0	26,200	0	0	2,432	9,291
39	Unreserved Fund Balance	730	985,250	88,602	0	157,181	0	0	128,332	0	0
40	Investment in General Fixed Assets										
41	Total Liabilities and Fund Balance		985,250	138,602	768	157,181	26,200	0	128,332	2,432	9,291
42											
43	ASSETS /LIABILITIES for Student Activity Funds										
44	CURRENT ASSETS (100) for Student Activity Funds										
45	Student Activity Fund Cash and Investments	126	13,389								
46	Total Student Activity Current Assets for Student Activity Funds		13,389								
47	CURRENT LIABILITIES (400) for Student Activity Funds										
48	Total Current Liabilities for Student Activity Funds		0								
49	Reserved Student Activity Fund Balance For Student Activity Funds	715	13,389								
50	Total Student Activity Liabilities and Fund Balance for Student Activity Funds		13,389								
51											
52	Total ASSETS /LIABILITIES District with Student Activity Funds										
53	Total Current Assets District with Student Activity Funds		998,659	138,602	768	157,181	26,200	0	128,332	2,432	9,291
54	Total Capital Assets District with Student Activity Funds										
55	CURRENT LIABILITIES (400) District with Student Activity Funds										
56	Total Current Liabilities District with Student Activity Funds		0	0	0	0	0	0	0	0	0
57	LONG-TERM LIABILITIES (500) District with Student Activity Funds										
58	Total Long-Term Liabilities District with Student Activity Funds										
59	Reserved Fund Balance District with Student Activity Funds	714	13,389	50,000	768	0	26,200	0	0	2,432	9,291
60	Unreserved Fund Balance District with Student Activity Funds	730	985,250	88,602	0	157,181	0	0	128,332	0	0
61	Investment in General Fixed Assets District with Student Activity Funds										
62	Total Liabilities and Fund Balance District with Student Activity Funds		998,659	138,602	768	157,181	26,200	0	128,332	2,432	9,291

The accompanying Notes to Financial Statements are an integral part of this statement.

BASIC FINANCIAL STATEMENTS
STATEMENT OF ASSETS AND LIABILITIES ARISING FROM CASH TRANSACTIONS
STATEMENT OF POSITION AS OF JUNE 30, 2023

1	A				B		L	M	N	
	ASSETS (Enter Whole Dollars)				Acct. #	General Fixed Assets			Agency Fund	General Long-Term Debt
2	CURRENT ASSETS [100]									
4	Cash (Accounts 111 through 115) ¹					0				
5	Investments	120								
6	Taxes Receivable	130								
7	Interfund Receivables	140								
8	Intergovernmental Accounts Receivable	150								
9	Other Receivables	160								
10	Inventory	170								
11	Prepaid Items	180								
12	Other Current Assets (Describe & Itemize)	190								
13	Total Current Assets					0				
14	CAPITAL ASSETS [300]									
15	Works of Art & Historical Treasures	210								
16	Land	220								0
17	Building & Building Improvements	230								84,206
18	Site Improvements & Infrastructure	240								4,575,611
19	Capitalized Equipment	250								449,054
20	Construction In Progress	260								1,149,786
21	Amount Available in Debt Service Funds	340								0
22	Amount to be Provided for Payment on Long-Term Debt	350								768
23	Total Capital Assets									123,552
24	CURRENT LIABILITIES [400]									6,255,657
25	Interfund Payables	410								
26	Intergovernmental Accounts Payable	420								
27	Other Payables	430								
28	Contracts Payable	440								
29	Loans Payable	460								
30	Salaries & Benefits Payable	470								
31	Payroll Deductions & Withholdings	480								
32	Deferred Revenues & Other Current Liabilities	490								
33	Due to Activity Fund Organizations	493								
34	Total Current Liabilities					0				
35	LONG-TERM LIABILITIES [500]									
36	Long-Term Debt Payable (General Obligation, Revenue, Other)	511								124,300
37	Total Long-Term Liabilities									124,300
38	Reserved Fund Balance	714				0				
39	Unreserved Fund Balance	730				0				
40	Investment in General Fixed Assets									6,255,657
41	Total Liabilities and Fund Balance					0				6,255,657
42										124,300
43	ASSETS / LIABILITIES for Student Activity Funds									
44	CURRENT ASSETS [100] for Student Activity Funds									
45	Student Activity Fund Cash and Investments	126								
46	Total Student Activity Current Assets for Student Activity Funds									
47	CURRENT LIABILITIES [400] for Student Activity Funds									
48	Total Current Liabilities for Student Activity Funds									
49	Reserved Student Activity Fund Balance for Student Activity Funds	715								
50	Total Student Activity Liabilities and Fund Balance for Student Activity Funds									
51										
52	Total ASSETS / LIABILITIES District with Student Activity Funds					0				
53	Total Current Assets District with Student Activity Funds									
54	Total Capital Assets District with Student Activity Funds									6,255,657
55	CURRENT LIABILITIES [400] District with Student Activity Funds									
56	Total Current Liabilities District with Student Activity Funds					0				
57	LONG-TERM LIABILITIES [500] District with Student Activity Funds									
58	Total Long-Term Liabilities District with Student Activity Funds									124,300
59	Reserved Fund Balance District with Student Activity Funds	714				0				
60	Unreserved Fund Balance District with Student Activity Funds	730				0				
61	Investment in General Fixed Assets District with Student Activity Funds									6,255,657
62	Total Liabilities and Fund Balance District with Student Activity Funds					0				6,255,657

BASIC FINANCIAL STATEMENT
STATEMENT OF REVENUES RECEIVED/REVENUES, EXPENSES/DISBURSEMENTS/EXPENDITURES, OTHER
SOURCES (USES) AND CHANGES IN FUND BALANCE
ALL FUNDS - FOR THE YEAR ENDING JUNE 30, 2023

A	B	C	D	E	F	G	H	I	J	K
Description (Enter Whole Dollars)	Acct #	(10)	(20)	(30)	(40)	(50)	(60)	(70)	(80)	(90)
		Educational	Operations & Maintenance	Debt Services	Transportation	Municipal Retirement/ Social Security	Capital Projects	Working Cash	Tort	Fire Prevention & Safety
3 RECEIPTS/REVENUES										
4 LOCAL SOURCES	1000	278,372	26,334	52,021	23,291	13,857	0	5,278	85,894	5,266
5 FLOW-THROUGH RECEIPTS/REVENUES FROM ONE DISTRICT TO ANOTHER DISTRICT	2000	0	0	0	0	0	0	0	0	0
6 STATE SOURCES	3000	735,179	149,805	0	161,259	0	0	0	0	0
7 FEDERAL SOURCES	4000	208,928	0	0	0	0	0	0	0	0
8 Total Direct Receipts/Revenues		1,222,479	176,139	52,021	184,550	13,857	0	5,278	85,894	5,266
9 Receipts/Revenues for "On Behalf" Payments ²	3998	247,556	0	0	0	0	0	0	0	0
10 Total Receipts/Revenues		1,470,035	176,139	52,021	184,550	13,857	0	5,278	85,894	5,266
11 DISBURSEMENTS/EXPENDITURES										
12 Instruction	1000	753,530				12,076			21,634	
13 Support Services	2000	245,732	118,882		50,187	11,474	0		67,339	10,955
14 Community Services	3000	0	0		0	0			0	
15 Payments to Other Districts & Governmental Units	4000	55,825	0	0	0	0	0		4,500	0
16 Debt Service	5000	0	0	51,480	0	0			0	0
17 Total Direct Disbursements/Expenditures		1,055,087	118,882	51,480	50,187	23,550	0		93,473	10,955
18 Disbursements/Expenditures for "On Behalf" Payments ²	4180	247,556	0	0	0	0	0		0	0
19 Total Disbursements/Expenditures		1,302,643	118,882	51,480	50,187	23,550	0		93,473	10,955
20 Excess of Direct Receipts/Revenues Over (Under) Direct Disbursements/Expenditures ³		167,392	57,257	541	134,363	(9,693)	0	5,278	(7,579)	(5,689)
21 OTHER SOURCES/USES OF FUNDS										
22 OTHER SOURCES OF FUNDS (7000)										
23 PERMANENT TRANSFER FROM VARIOUS FUNDS										
24 Abolishment of the Working Cash Fund ¹²	7110									
25 Abatement of the Working Cash Fund ¹³	7110									
26 Transfer of Working Cash Fund Interest	7120									
27 Transfer Among Funds	7130									
28 Transfer of Interest	7140									
29 Transfer from Capital Project Fund to O&M Fund	7150									
30 Transfer of Excess Fire Prevention & Safety Tax and Interest Proceeds to O&M Fund ⁴	7160									
31 Transfer to Excess Fire Prevention & Safety Bond and Interest Proceeds to Debt Service Fund ⁵	7170									
32 SALE OF BONDS (7200)										
33 Principal on Bonds Sold	7210									
34 Premium on Bonds Sold	7220									
35 Accrued Interest on Bonds Sold	7230									
36 Sale or Compensation for Fixed Assets ⁶	7300									
37 Transfer to Debt Service to Pay Principal on GASB 87 Leases ¹³	7400			0						
38 Transfer to Debt Service to Pay Interest on GASB 87 Leases ¹³	7500			0						
39 Transfer to Debt Service to Pay Principal on Revenue Bonds	7600			0						
40 Transfer to Debt Service Fund to Pay Interest on Revenue Bonds	7700			0						
41 Transfer to Capital Projects Fund	7800						0			
42 ISBE Loan Proceeds	7900									
43 Other Sources Not Classified Elsewhere	7990									
44 Total Other Sources of Funds		0	0	0	0	0	0	0	0	0
45 OTHER USES OF FUNDS (8000)										

The accompanying Notes to Financial Statements are an integral part of this statement.

**BASIC FINANCIAL STATEMENT
STATEMENT OF REVENUES RECEIVED/REVENUES, EXPENDITURES/DISBURSEMENTS/EXPENDITURES, OTHER
SOURCES (USES) AND CHANGES IN FUND BALANCE
ALL FUNDS - FOR THE YEAR ENDING JUNE 30, 2023**

	A	B	C	D	E	F	G	H	I	J	K
	Description (Enter Whole Dollars)	Acct #	Educational (10)	Operations & Maintenance (20)	Debt Services (30)	Transportation (40)	Municipal Retirement/ Social Security (50)	Capital Projects (60)	Working Cash (70)	Tort (80)	Fire Prevention & Safety (90)
1											
2											
46	PERMANENT TRANSFER TO VARIOUS OTHER FUNDS (8100)										
47	Abolishment or Abatement of the Working Cash Fund ¹²	8110							0		
48	Transfer of Working Cash Fund Interest ¹²	8120							0		
49	Transfer Among Funds	8130									
50	Transfer of Interest	8140									
51	Transfer from Capital Project Fund to O&M Fund	8150						0			
52	Transfer of Excess Fire Prevention & Safety Tax & Interest Proceeds to O&M Fund ⁴	8160									
53	Transfer of Excess Fire Prevention & Safety Bond and Interest Proceeds to Debt Service Fund ⁵	8170									0
54	Taxes Pledged to Pay Principal on GASB 87 Leases ¹³	8410									0
55	Grants/Reimbursements Pledged to Pay Principal on GASB 87 Leases ¹³	8420									0
56	Other Revenues Pledged to Pay Principal on GASB 87 Leases ¹³	8430									
57	Fund Balance Transfers Pledged to Pay Principal on GASB 87 Leases ¹³	8440									
58	Taxes Pledged to Pay Interest on GASB 87 Leases ¹³	8510									
59	Grants/Reimbursements Pledged to Pay Interest on GASB 87 Leases ¹³	8520									
60	Other Revenues Pledged to Pay Interest on GASB 87 Leases ¹³	8530									
61	Fund Balance Transfers Pledged to Pay Interest on GASB 87 Leases ¹³	8540									
62	Taxes Pledged to Pay Principal on Revenue Bonds	8610									
63	Grants/Reimbursements Pledged to Pay Principal on Revenue Bonds	8620									
64	Other Revenues Pledged to Pay Principal on Revenue Bonds	8630									
65	Fund Balance Transfers Pledged to Pay Principal on Revenue Bonds	8640									
66	Taxes Pledged to Pay Interest on Revenue Bonds	8710									
67	Grants/Reimbursements Pledged to Pay Interest on Revenue Bonds	8720									
68	Other Revenues Pledged to Pay Interest on Revenue Bonds	8730									
69	Fund Balance Transfers Pledged to Pay Interest on Revenue Bonds	8740									
70	Taxes Transferred to Pay for Capital Projects	8810									
71	Grants/Reimbursements Pledged to Pay for Capital Projects	8820									
72	Other Revenues Pledged to Pay for Capital Projects	8830									
73	Fund Balance Transfers Pledged to Pay for Capital Projects	8840									
74	Transfer to Debt Service Fund to Pay Principal on ISBE Loans	8910									
75	Other Uses Not Classified Elsewhere	8990									
76	Total Other Uses of Funds		0	0	0	0	0	0	0	0	0
77	Total Other Sources/Uses of Funds		167,392	57,257	541	134,363	(9,693)	0	5,278	(7,579)	(5,689)
78	Excess of Receipts/Revenues and Other Sources of Funds (Over/Under) Expenditures/Disbursements and Other Uses of Funds		817,858	81,345	227	22,818	35,893	0	123,054	10,011	14,980
79	Fund Balances without Student Activity Funds - July 1, 2022		0	0	0	0	0	0	0	0	0
80	Other Changes in Fund Balances - Increases (Decreases) (Describe & Itemize)		985,250	138,602	768	157,181	26,200	0	128,332	2,432	9,291
81	Fund Balances without Student Activity Funds - June 30, 2023		8,554								
85	Student Activity Fund Balance - July 1, 2022										
86	RECEIPTS/REVENUES - Student Activity Funds										
87	Total Student Activity Direct Receipts/Revenues	1799	29,176								
88	DISBURSEMENTS/EXPENDITURES - Students Activity Funds										
89	Total Student Activity Disbursements/Expenditures	1999	24,341								
90	Excess of Direct Receipts/Revenues Over (Under) Direct Disbursements/Expenditures ³		4,835								
91	Student Activity Fund Balance - June 30, 2023		13,389								

**BASIC FINANCIAL STATEMENT
STATEMENT OF REVENUES RECEIVED/REVENUES, EXPENDITURES/DISBURSEMENTS/EXPENDITURES, OTHER
SOURCES (USES) AND CHANGES IN FUND BALANCE
ALL FUNDS - FOR THE YEAR ENDING JUNE 30, 2023**

A	B	C	D	E	F	G	H	I	J	K
Description (Enter Whole Dollars)	Acct #	(10)	(20)	(30)	(40)	(50)	(60)	(70)	(80)	(90)
		Educational	Operations & Maintenance	Debt Services	Transportation	Municipal Retirement/ Social Security	Capital Projects	Working Cash	Tort	Fire Prevention & Safety
93										
94	1000	307,548	26,334	52,021	23,291	13,857	0	5,278	85,894	5,266
95	2000	0	0	0	0	0	0	0	0	0
96	3000	735,179	149,805	0	161,259	0	0	0	0	0
97	4000	208,928	0	0	0	0	0	0	0	0
98		1,251,655	176,139	52,021	184,550	13,857	0	5,278	85,894	5,266
99	3988	247,556	0	0	0	0	0	0	0	0
100		1,499,211	176,139	52,021	184,550	13,857	0	5,278	85,894	5,266
101										
102	1000	777,871				12,076			21,634	
103	2000	245,732	118,882		50,187	11,474	0		67,339	10,955
104	3000	0	0		0	0				
105	4000	55,825	0	0	0	0	0		4,500	0
106	5000	0	0	51,480	0	0			0	0
107		1,079,428	118,882	51,480	50,187	23,550	0		93,473	10,955
108	4180	247,556	0	0	0	0	0		0	0
109		1,326,984	118,882	51,480	50,187	23,550	0		93,473	10,955
110		172,227	57,257	541	134,363	(9,693)	0	5,278	(7,579)	(5,689)
111										
112										
113		0	0	0	0	0	0	0	0	0
114		0	0	0	0	0	0	0	0	0
115		0	0	0	0	0	0	0	0	0
116		998,639	138,602	768	157,181	26,200	0	128,332	2,432	9,291
117										

STATEMENT OF REVENUES RECEIVED/REVENUES FOR THE YEAR ENDING JUNE 30, 2023

	A	B	C	D	E	F	G	H	I	J	K
	Description (Enter Whole Dollars)	Acct #	(10)	(20)	(30)	(40)	(50)	(60)	(70)	(80)	(90)
			Educational	Operations & Maintenance	Debt Services	Transportation	Municipal Retirement/ Social Security	Capital Projects	Working Cash	Tort	Fire Prevention & Safety
3	RECEIPTS/REVENUES FROM LOCAL SOURCES (1000)										
4	AD VALOREM TAXES LEVIED BY LOCAL EDUCATION AGENCY										
5	Designated Purposes Levies (1110-1120) ⁷	1100	96,878	26,322	52,021	12,635	2,780		5,265	85,893	5,265
6	Lending Purposes Levy ⁸	1130									
7	Special Education Purposes Levy	1140	2,106								
8	FICA/Medicare Only Purposes Levies	1150					8,338				
9	Area Vocational Construction Purposes Levy	1160									
10	Summer School Purposes Levy	1170									
11	Other Tax Levies (Describe & Itemize)	1190									
12	Total Ad Valorem Taxes Levied By District		98,984	26,322	52,021	12,635	11,118	0	5,265	85,893	5,265
13	PAYMENTS IN LIEU OF TAXES										
14	Mobile Home Privilege Tax	1210									
15	Payments from Local Housing Authorities	1220									
16	Corporate Personal Property Replacement Taxes ⁹	1230	149,829				2,736				
17	Other Payments in Lieu of Taxes (Describe & Itemize)	1290									
18	Total Payments in Lieu of Taxes		149,829	0	0	0	2,736	0	0	0	0
19	TUITION										
20	Regular - Tuition from Pupils or Parents (In State)	1311									
21	Regular - Tuition from Other Districts (In State)	1312									
22	Regular - Tuition from Other Sources (In State)	1313									
23	Regular - Tuition from Other Sources (Out of State)	1314									
24	Summer Sch - Tuition from Pupils or Parents (In State)	1321									
25	Summer Sch - Tuition from Other Districts (In State)	1322									
26	Summer Sch - Tuition from Other Sources (In State)	1323									
27	Summer Sch - Tuition from Other Sources (Out of State)	1324									
28	CTE - Tuition from Pupils or Parents (In State)	1331									
29	CTE - Tuition from Other Districts (In State)	1332									
30	CTE - Tuition from Other Sources (In State)	1333									
31	CTE - Tuition from Other Sources (Out of State)	1334									
32	Special Ed - Tuition from Pupils or Parents (In State)	1341									
33	Special Ed - Tuition from Other Districts (In State)	1342									
34	Special Ed - Tuition from Other Sources (In State)	1343									
35	Special Ed - Tuition from Other Sources (Out of State)	1344									
36	Adult - Tuition from Pupils or Parents (In State)	1351									
37	Adult - Tuition from Other Districts (In State)	1352									
38	Adult - Tuition from Other Sources (In State)	1353									
39	Adult - Tuition from Other Sources (Out of State)	1354									
40	Total Tuition		0	0	0	0	0	0	0	0	0
41	TRANSPORTATION FEES										
42	Regular - Transp Fees from Pupils or Parents (In State)	1411									
43	Regular - Transp Fees from Other Districts (In State)	1412									
44	Regular - Transp Fees from Other Sources (In State)	1413									
45	Regular - Transp Fees from Co-curricular Activities (In State)	1415									
46	Regular Transp Fees from Other Sources (Out of State)	1416									
47	Summer Sch - Transp. Fees from Pupils or Parents (In State)	1421									
48	Summer Sch - Transp. Fees from Other Districts (In State)	1422									
49	Summer Sch - Transp. Fees from Other Sources (In State)	1423									
50	Summer Sch - Transp. Fees from Other Sources (Out of State)	1424									
51	CTE - Transp Fees from Pupils or Parents (In State)	1431									
52	CTE - Transp Fees from Other Districts (In State)	1432									
53	CTE - Transp Fees from Other Sources (In State)	1433									
54	CTE - Transp Fees from Other Sources (Out of State)	1434									
55	Special Ed - Transp Fees from Pupils or Parents (In State)	1441									
56	Special Ed - Transp Fees from Other Districts (In State)	1442									
57	Special Ed - Transp Fees from Other Sources (In State)	1443									
58	Special Ed - Transp Fees from Other Sources (Out of State)	1444									
59	Adult - Transp Fees from Pupils or Parents (In State)	1451									
60	Adult - Transp Fees from Other Districts (In State)	1452									
61	Adult - Transp Fees from Other Sources (In State)	1453									
62	Adult - Transp Fees from Other Sources (Out of State)	1454									
63	Total Transportation Fees		0	0	0	0	0	0	0	0	0

STATEMENT OF REVENUES RECEIVED/REVENUES
FOR THE YEAR ENDING JUNE 30, 2023

	A	B	C	D	E	F	G	H	I	J	K
	Description (Enter Whole Dollars)	Acct #	(10)	(20)	(30)	(40)	(50)	(60)	(70)	(80)	(90)
			Educational	Operations & Maintenance	Debt Services	Transportation	Municipal Retirement/ Social Security	Capital Projects	Working Cash	Tort	Fire Prevention & Safety
1											
2											
64	EARNINGS ON INVESTMENTS	1500									
65	Interest on Investments	1510	8,751	12		10	3		13	1	
66	Gain or Loss on Sale of Investments	1520									
67	Total Earnings on Investments		8,751	12	0	10	3	0	13	1	
68	FOOD SERVICE	1600									
69	Sales to Pupils - Lunch	1611	403								
70	Sales to Pupils - Breakfast	1612									
71	Sales to Pupils - A la Carte	1613									
72	Sales to Pupils - Other (Describe & Itemize)	1614									
73	Sales to Adults	1620	2,442								
74	Other Food Service (Describe & Itemize)	1690									
75	Total Food Service		2,845								
76	DISTRICT/SCHOOL ACTIVITY INCOME	1700									
77	Admissions - Athletic	1711	7,072								
78	Admissions - Other (Describe & Itemize)	1719									
79	Fees	1720									
80	Book Store Sales	1730									
81	Other District/School Activity Revenue (Describe & Itemize)	1790									
82	Student Activity Funds Revenues	1799	29,176								
83	Total District/School Activity Income (Without Student Activity Funds)		7,072	0							
84	Total District/School Activity Income (With Student Activity Funds)		36,248								
85	TEXTBOOK INCOME	1800									
86	Rentals - Regular Textbooks	1811									
87	Rentals - Summer School Textbooks	1812									
88	Rentals - Adult/Continuing Education Textbooks	1813									
89	Rentals - Other (Describe & Itemize)	1819									
90	Sales - Regular Textbooks	1821									
91	Sales - Summer School Textbooks	1822									
92	Sales - Adult/Continuing Education Textbooks	1823									
93	Sales - Other (Describe & Itemize)	1829									
94	Other (Describe & Itemize)	1890	0								
95	Total Textbook Income		0								
96	OTHER REVENUE FROM LOCAL SOURCES	1900									
97	Rentals	1910									
98	Contributions and Donations from Private Sources	1920	5,574								
99	Impact Fees from Municipal or County Governments	1930									
100	Services Provided Other Districts	1940									
101	Refund of Prior Years' Expenditures	1950	1,835			10,645					
102	Payments of Surplus Monies from TIF Districts	1960									
103	Drivers' Education Fees	1970									
104	Proceeds from Vendors Contracts	1980									
105	School Facility Occupation Tax Proceeds	1983									
106	Payment from Other Districts	1991									
107	Sale of Vocational Projects	1992									
108	Other Local Fees (Describe & Itemize)	1993									
109	Other Local Revenues (Describe & Itemize)	1999	3,481								
110	Total Other Revenue from Local Sources		10,891	0	0	10,645	0	0	0	0	0
111	Total Receipts/Revenues from Local Sources (Without Student Activity Funds 1799)	1000	278,372	25,334	52,021	23,291	13,857	0	5,278	85,694	5,265
112	Total Receipts/Revenues from Local Sources (With Student Activity Funds 1799)	1000	307,548								
113	FLOW-THROUGH RECEIPTS/REVENUES FROM ONE DISTRICT TO ANOTHER DISTRICT (2000)										
114	Flow-through Revenue from State Sources	2100									
115	Flow-through Revenue from Federal Sources	2200									
116	Other Flow-Through (Describe & Itemize)	2300									
117	Total Flow-Through Receipts/Revenues from One District to Another District	2000	0	0	0	0	0	0	0	0	0
118	RECEIPTS/REVENUES FROM STATE SOURCES (3000)										
119	UNRESTRICTED GRANTS-IN-AID (3001-3099)										
120	Evidence Based Funding Formula (Section 18-8.15)	3001	531,168	99,805							
121	Reorganization Incentives (Accounts 3005-3021)	3005									
122	General State Aid - Fast Growth District Grant	3030									
123	Other Unrestricted Grants-In-Aid from State Sources (Describe & Itemize)	3099									

The accompanying Notes to Financial Statements are an integral part of this statement.

STATEMENT OF REVENUES RECEIVED/REVENUES
FOR THE YEAR ENDING JUNE 30, 2023

A	B	C	D	E	F	G	H	I	J	K
Description (Enter Whole Dollars)	Acct #	(10)	(20)	(30)	(40)	(50)	(60)	(70)	(80)	(90)
		Educational	Operations & Maintenance	Debt Services	Transportation	Municipal Retirement/ Social Security	Capital Projects	Working Cash	Tort	Fire Prevention & Safety
1										
2		631,168	99,805	0	0	0	0	0	0	0
124	Total Unrestricted Grants-In-Aid									

STATEMENT OF REVENUES RECEIVED/REVENUES
FOR THE YEAR ENDING JUNE 30, 2023

	A	B	C	D	E	F	G	H	I	J	K
	Description (Enter Whole Dollars)	Acct #	(10)	(20)	(30)	(40)	(50)	(60)	(70)	(80)	(90)
			Educational	Operations & Maintenance	Debt Services	Transportation	Municipal Retirement/ Social Security	Capital Projects	Working Cash	Tort	Fire Prevention & Safety
1											
2											
125	RESTRICTED GRANTS-IN-AID (3100 - 3600)										
126	SPECIAL EDUCATION										
127	Special Education - Private Facility Tuition	3100									
128	Special Education - Funding for Children Requiring Sp Ed Services	3105									
129	Special Education - Personnel	3110									
130	Special Education - Orphanage - Individual	3120									
131	Special Education - Orphanage - Summer Individual	3130									
132	Special Education - Summer School	3145									
133	Special Education - Other (Describe & Itemize)	3199									
134	Total Special Education		0	0	0	0	0				
135	CAREER AND TECHNICAL EDUCATION (CTE)										
136	CTE - Technical Education - Tech Prep	3200									
137	CTE - Secondary Program Improvement (CTE)	3220									
138	CTE - WECEP	3225									
139	CTE - Agriculture Education	3235	11,408								
140	CTE - Instructor Practicum	3240									
141	CTE - Student Organizations	3270									
142	CTE - Other (Describe & Itemize)	3299									
143	Total Career and Technical Education		11,408	0	0	0	0				
144	BILINGUAL EDUCATION										
145	Bilingual Ed - Downstate - TPI and TBE	3305									
146	Bilingual Education Downstate - Transitional Bilingual Education	3310									
147	Total Bilingual Ed		0								
148	State Free Lunch & Breakfast	3360									
149	School Breakfast Initiative	3365									
150	Driver Education	3370									
151	Adult Ed (from ICCB)	3410									
152	Adult Ed - Other (Describe & Itemize)	3499									
153	TRANSPORTATION										
154	Transportation - Regular and Vocational	3500				161,259					
155	Transportation - Special Education	3510									
156	Transportation - Other (Describe & Itemize)	3599	0	0	0	161,259	0				
157	Total Transportation		0	0	0	161,259	0				
158	Learning Improvement - Change Grants	3610									
159	Scientific Literacy	3660	497								
160	Tyuant Alternative/Optional Education	3695									
161	Early Childhood - Block Grant	3705	86,943								
162	Chicago General Education Block Grant	3766									
163	Chicago Educational Services Block Grant	3767									
164	School Safety & Educational Improvement Block Grant	3775									
165	Technology - Technology for Success	3780									
166	State Charter Schools	3815									
167	Extended Learning Opportunities - Summer Bridges	3825									
168	Infrastructure Improvements - Planning/Construction	3920		50,000							
169	School Infrastructure - Maintenance Projects	3925									
170	Other Restricted Revenue from State Sources (Describe & Itemize)	3999	5,163								
171	Total Restricted Grants-In-Aid		104,011	50,000	0	161,259	0	0	0	0	0
172	Total Receipts from State Sources		795,179	149,805	0	161,259	0	0	0	0	0
173	RECEIPTS/REVENUES FROM FEDERAL SOURCES (4000)										
174	UNRESTRICTED GRANTS-IN-AID RECEIVED DIRECTLY FROM FEDERAL GOVT (4001-4099)										
175	Federal Impact Aid	4001									
176	Other Unrestricted Grants-In-Aid Received Directly from the Fed Govt (Describe & Itemize)	4009									
177	Total Unrestricted Grants-In-Aid Received Directly from the Federal Govt		0	0	0	0	0	0	0	0	0
178	RESTRICTED GRANTS-IN-AID RECEIVED DIRECTLY FROM FEDERAL GOVT (6045-6090)										
179	Head Start	4045									
180	Construction (Impact Aid)	4050									
181	MAGNET	4060									
182	Other Restricted Grants-In-Aid Received Directly from the Federal Govt (Describe & Itemize)	4090									
183	Total Restricted Grants-In-Aid Received Directly from Federal Govt		0	0	0	0	0	0	0	0	0

The accompanying Notes to Financial Statements are an integral part of this statement.

STATEMENT OF REVENUES RECEIVED/REVENUES FOR THE YEAR ENDING JUNE 30, 2023

	A	B	C	D	E	F	G	H	I	J	K
	Description (enter Whole Dollars)	Act #	(10)	(20)	(30)	(40)	(50)	(60)	(70)	(80)	(90)
			Educational	Operations & Maintenance	Debt Services	Transportation	Municipal Retirement/ Social Security	Capital Projects	Working Cash	Tort	Fire Prevention & Safety
1											
2	RESTRICTED GRANTS-IN-AID RECEIVED FROM FEDERAL GOVT THRU THE STATE (4100-4999)										
184	TITLE V										
185	Title V - Innovation and Flexibility Formula	4100									
186	Title V - District Projects	4105									
187	Title V - Rural Education Initiative (REI)	4107									
188	Title V - Other (Describe & Itemize)	4199									
189	Total Title V		0	0			0				
190	FOOD SERVICE										
191	Breakfast Start-up Expansion	4200									
192	National School Lunch Program	4210	63,636								
193	Special Milk Program	4215									
194	School Breakfast Program	4220	34,251								
195	Summer Food Service Program	4225									
196	Child and Adult Care Food Program	4240									
197	Fresh Fruits & Vegetables	4245									
198	Food Service - Other (Describe & Itemize)	4299									
199	Total Food Service		97,887				0				
200	TITLE I										
201	Title I - Low Income	4300	27,054								
202	Title I - Neglected, Private	4305									
203	Title I - Migrant Education	4340									
204	Title I - Other (Describe & Itemize)	4399									
205	Total Title I		27,054	0			0				
206	TITLE IV										
207	Title IV - Student Support & Academic Enrichment Grant	4400									
208	Title IV - Part A - Student Support & Academic Enrichment Grants Safe and Drug Free Schools	4415									
209	Title IV - 21st Century Comm Learning Centers	4421									
210	Title IV - Other (Describe & Itemize)	4499									
211	Total Title IV		0	0			0				
212	FEDERAL - SPECIAL EDUCATION										
213	Fed - Spec Education - Preschool Flow-Through	4600	739								
214	Fed - Spec Education - Preschool Discretionary	4605									
215	Fed - Spec Education - IDEA - Flow Through	4620	20,989								
216	Fed - Spec Education - IDEA - Room & Board	4625									
217	Fed - Spec Education - IDEA - Discretionary	4630									
218	Fed - Spec Education - IDEA - Other (Describe & Itemize)	4659									
219	Total Federal - Special Education		21,728	0			0				
220	CTE - PERKINS										
221	CTE - Perkins - Title III - Tech Prep	4770									
222	CTE - Other (Describe & Itemize)	4799									
223	Total CTE - Perkins		0	0			0				
224											

STATEMENT OF REVENUES RECEIVED/REVENUES FOR THE YEAR ENDING JUNE 30, 2023

1	A	B	C	D	E	F	G	H	I	J	K
	Description (enter Whole Dollars)	Acct #	(10)	(20)	(30)	(40)	(50)	(60)	(70)	(80)	(90)
2			Educational	Operations & Maintenance	Debt Services	Transportation	Municipal Retirement/ Social Security	Capital Projects	Working Cash	Tort	Fire Prevention & Safety
225	Federal - Adult Education	4810									
226	ARRA - General State Aid - Education Stabilization	4850									
227	ARRA - Title I - Low Income	4851									
228	ARRA - Title I - Neglected, Private	4852									
229	ARRA - Title I - Delinquent, Private	4853									
230	ARRA - Title I - School Improvement (Part A)	4854									
231	ARRA - Title I - School Improvement (Section 1003g)	4855									
232	ARRA - IDEA - Part B - Preschool	4856									
233	ARRA - IDEA - Part B - Flow-Through	4857									
234	ARRA - Title IID - Technology-Formula	4860									
235	ARRA - Title IID - Technology-Competitive	4861									
236	ARRA - McKinney - Vento Homeless Education	4862									
237	ARRA - Child Nutrition Equipment Assistance	4863									
238	Impact Aid Formula Grants	4864									
239	Impact Aid Competitive Grants	4865									
240	Qualified Zone Academy Bond Tax Credits	4866									
241	Qualified School Construction Bond Credits	4867									
242	Build America Bond Tax Credits	4868									
243	Build America Bond Interest Reimbursement	4869									
244	ARRA - General State Aid - Other Govt Services Stabilization	4870									
245	Other ARRA Funds - II	4871									
246	Other ARRA Funds - III	4872									
247	Other ARRA Funds - IV	4873									
248	Other ARRA Funds - V	4874									
249	ARRA - Early Childhood	4875									
250	Other ARRA Funds VII	4876									
251	Other ARRA Funds VIII	4877									
252	Other ARRA Funds IX	4878									
253	Other ARRA Funds X	4879									
254	Other ARRA Funds Ed Job Fund Program	4880									
255	Total Stimulus Programs		0	0	0	0	0	0	0	0	0
256	Race to the Top Program	4901									
257	Race to the Top - Preschool Expansion Grant	4902									
258	Title III - Immigrant Education Program (IEP)	4905									
259	Title III - Language Inst Program - Limited Eng (LI/LEP)	4909									
260	McKinney Education for Homeless Children	4920									
261	Title II - Eisenhower Professional Development Formula	4930									
262	Title II - Teacher Quality	4932	15,868								
263	Title II - Part A - Supporting Effective Instruction - State Grants	4935									
264	Federal Charter Schools	4960									
265	State Assessment Grants	4981									
266	Grant for State Assessments and Related Activities	4982									
267	Medicaid Matching Funds - Administrative Outreach	4991	6,237								
268	Medicaid Matching Funds - Fee-for-Service Program	4992									
269	Other Restricted Revenue from Federal Sources (Describe & Itemize)	4998	39,154								
270	Total Restricted Grants-In-Aid Received from the Federal Govt Thru the State		208,928	0	0	0	0	0	0	0	0
271	Total Receipts/Revenues from Federal Sources	4000	208,928	0	0	0	0	0	0	0	0
272	Total Direct Receipts/Revenues (Without Student Activity Funds 1799)		1,222,479	176,139	52,021	184,550	13,857	0	5,278	85,894	5,266
273	Total Direct Receipts/Revenues (With Student Activity Funds 1799)		1,251,655	176,139	52,021	184,550	13,857	0	5,278	85,894	5,266

The accompanying Notes to Financial Statements are an integral part of this statement.

STATEMENT OF EXPENDITURES DISBURSED/EXPENDITURES, BUDGET TO ACTUAL
FOR THE YEAR ENDING JUNE 30, 2023

1	A		B	C	D	E	F	G	H	I	J	K	L
	Description (Enter Whole Dollars)												
2			Funct #	Salaries	Employee Benefits	Purchased Services	Supplies & Materials	Capital Outlay	Other Objects	Non-Capitalized Equipment	Termination Benefits	Total	Budget
3	10 - EDUCATIONAL FUND (ED)												
4	INSTRUCTION (ED)		1000										
5	Regular Programs		1100	464,162	73,718	2,371	24,782	14,699				579,732	453,700
6	Tuition Payment to Charter Schools		1115									0	
7	Pre-K Programs		1125	55,358	5,947		2,216					63,521	74,320
8	Special Education Programs (Functions 1200-1220)		1200	19,677	3,251	1,084						24,012	39,050
9	Special Education Programs Pre-K		1225									0	
10	Remedial and Supplemental Programs K-12		1250	20,241	2,269	1,794	32,726					57,030	26,067
11	Remedial and Supplemental Programs Pre-K		1275									0	
12	Adult/Continuing Education Programs		1300									0	
13	CTE Programs		1400									0	
14	Interscholastic Programs		1500	15,363	113	6,033	6,437		1,289			29,235	29,000
15	Summer School Programs		1600									0	
16	Gifted Programs		1650									0	
17	Driver's Education Programs		1700									0	
18	Bilingual Programs		1800									0	
19	Truant Alternative & Optional Programs		1900									0	
20	Pre-K Programs - Private Tuition		1910									0	
21	Regular K-12 Programs - Private Tuition		1911									0	
22	Special Education Programs K-12 - Private Tuition		1912									0	
23	Special Education Programs Pre-K - Tuition		1913									0	
24	Remedial/Supplemental Programs K-12 - Private Tuition		1914									0	
25	Remedial/Supplemental Programs Pre-K - Private Tuition		1915									0	
26	Adult/Continuing Education Programs - Private Tuition		1916									0	
27	CTE Programs - Private Tuition		1917									0	
28	Interscholastic Programs - Private Tuition		1918									0	
29	Summer School Programs - Private Tuition		1919									0	
30	Gifted Programs - Private Tuition		1920									0	
31	Bilingual Programs - Private Tuition		1921									0	
32	Truants Alternative/Optional Ed Progs - Private Tuition		1922									0	
33	Student Activity Fund Expenditures		1999									0	
34	Total Instruction ³⁰ (without Student Activity Funds)		1000	574,801	85,298	11,282	66,161	14,699		24,341		753,550	622,137
35	Total Instruction ³⁰ (with Student Activity Funds)		1000	574,801	85,298	11,282	66,161	14,699		24,341		777,871	622,137
36	SUPPORT SERVICES (ED)												
37	SUPPORT SERVICES - PUPILS												
38	Attendance & Social Work Services		2110	9,000		2,240						11,240	13,000
39	Guidance Services		2120									0	
40	Health Services		2130									0	2,500
41	Psychological Services		2140									0	
42	Speech Pathology & Audiology Services		2150			2,760						2,760	25,000
43	Other Support Services - Pupils (Describe & Itemize)		2190									0	
44	Total Support Services - Pupils		2100	9,000	0	5,000	0	0	0	0	0	14,000	40,500
45	SUPPORT SERVICES - INSTRUCTIONAL STAFF												
46	Improvement of Instruction Services		2210									0	
47	Educational Media Services		2220									0	
48	Assessment & Testing		2230									0	
49	Total Support Services - Instructional Staff		2200	0	0	0	0	0	0	0	0	0	0
50	SUPPORT SERVICES - GENERAL ADMINISTRATION												
51	Board of Education Services		2310			9,207		178	815			10,200	8,500
52	Executive Administration Services		2320	59,279	8,561	4,692	1,265		979			74,776	82,866
53	Special Area Administration Services		2330									0	
54	Tort Immunity Services		2361									0	
55	Total Support Services - General Administration		2300	59,279	8,561	13,899	1,265	178	1,794	0	0	84,976	91,366

The accompanying Notes to Financial Statements are an integral part of this statement.

STATEMENT OF EXPENDITURES DISBURSED/EXPENDITURES, BUDGET TO ACTUAL
FOR THE YEAR ENDING JUNE 30, 2023

	A	B	C	D	E	F	G	H	I	J	K	L
	Description (Enter Whole Dollars)	Funct #	(100) Salaries	(200) Employee Benefits	(300) Purchased Services	(400) Supplies & Materials	(500) Capital Outlay	(600) Other Objects	(700) Non-Capitalized Equipment	(800) Termination Benefits	(900) Total	Budget
1												
2												
56	SUPPORT SERVICES - SCHOOL ADMINISTRATION											
57	Office of the Principal Services	2410	5,222	1,413		100					6,735	11,722
58	Other Support Services - School Admin (Describe & Itemize)	2490									0	
59	Total Support Services - School Administration	2400	5,222	1,413	0	100	0	0	0	0	6,735	11,722
60	SUPPORT SERVICES - BUSINESS											
61	Direction of Business Support Services	2510	39,258			534					39,792	40,000
62	Fiscal Services	2520									0	
63	Operation & Maintenance of Plant Services	2540									0	
64	Pupil Transportation Services	2550									0	
65	Food Services	2560	29,159		236	69,642	814	358			100,209	102,800
66	Internal Services	2570									0	
67	Total Support Services - Business	2500	68,417	0	236	70,176	814	358	0	0	140,001	142,800
68	SUPPORT SERVICES - CENTRAL											
69	Direction of Central Support Services	2610									0	
70	Planning, Research, Development, & Evaluation Services	2620									0	
71	Information Services	2630									0	
72	Staff Services	2640									0	
73	Data Processing Services	2660									0	
74	Total Support Services - Central	2600	0	0	0	0	0	0	0	0	0	0
75	Other Support Services (Describe & Itemize)	2900									0	
76	Total Support Services	2000	141,918	9,974	19,155	71,541	992	2,152	0	0	245,732	286,388
77	COMMUNITY SERVICES (ED)	3000									0	
78	PAYMENTS TO OTHER DISTRICTS & GOVT UNITS (ED)	4000										
79	PAYMENTS TO OTHER GOVT UNITS (IN-STATE)											
80	Payments for Regular Programs	4110									0	
81	Payments for Special Education Programs	4120									55,825	45,000
82	Payments for Adult/Continuing Education Programs	4130									0	
83	Payments for CTE Programs	4140									0	
84	Payments for Community College Programs	4170									0	
85	Other Payments to In-State Govt Units (Describe & Itemize)	4190									0	
86	Total Payments to Other Govt Units (In-State)	4100	0	0	0	0	0	0	0	0	55,825	45,000
87	Payments for Regular Programs - Tuition	4210									0	
88	Payments for Special Education Programs - Tuition	4220									0	
89	Payments for Adult/Continuing Education Programs - Tuition	4230									0	
90	Payments for CTE Programs - Tuition	4240									0	
91	Payments for Community College Programs - Tuition	4270									0	
92	Payments for Other Programs - Tuition	4280									0	
93	Other Payments to In-State Govt Units	4290									0	
94	Total Payments to Other Govt Units - Tuition (In State)	4200	0	0	0	0	0	0	0	0	0	0
95	Payments for Regular Programs - Transfers	4310									0	
96	Payments for Special Education Programs - Transfers	4320									0	
97	Payments for Adult/Continuing Ed Programs-Transfers	4330									0	
98	Payments for CTE Programs - Transfers	4340									0	
99	Payments for Community College Program - Transfers	4370									0	
100	Payments for Other Programs - Transfers	4380									0	
101	Other Payments to In-State Govt Units - Transfers	4390									0	
102	Total Payments to Other Govt Units -Transfers (In-State)	4300	0	0	0	0	0	0	0	0	0	0
103	Payments to Other Govt Units (Out-of-State)	4400									0	
104	Total Payments to Other Govt Units	4000	0	0	0	0	0	0	0	0	55,825	45,000
105	DEBT SERVICES (ED)	5000										
106	DEBT SERVICES - INTEREST ON SHORT-TERM DEBT											
107	Tax Anticipation Warrants	5110									0	
108	Tax Anticipation Notes	5120									0	

The accompanying Notes to Financial Statements are an integral part of this statement.

STATEMENT OF EXPENDITURES DISBURSED/EXPENDITURES, BUDGET TO ACTUAL
FOR THE YEAR ENDING JUNE 30, 2023

	A	B	C	D	E	F	G	H	I	J	K	L
	Description (Enter Whole Dollars)	Funct #	(100)	(200)	(300)	(400)	(500)	(600)	(700)	(800)	(900)	
			Salaries	Employee Benefits	Purchased Services	Supplies & Materials	Capital Outlay	Other Objects	Non-Capitalized Equipment	Termination Benefits	Total	Budget
1												
2												
109	Corporate Personal Prop. Repl. Tax Anticipation Notes	5130									0	0
110	State Aid Anticipation Certificates	5140									0	0
111	Other Interest on Short-Term Debt	5150									0	0
112	Total Interest on Short-Term Debt	5100						0			0	0
113	Debt Services - Interest on Long-Term Debt	5200									0	0
114	Total Debt Services	5000						0			0	0
115	PROVISIONS FOR CONTINGENCIES (EP)	6000										
116	Total Direct Disbursements/Expenditures (without Student Activity Funds)		716,719	95,272	30,437	137,702	15,691	59,266	0	0	1,055,087	953,525
117	Total Direct Disbursements/Expenditures (with Student Activity Funds 1999)		716,719	95,272	30,437	137,702	15,691	83,607	0	0	1,079,428	953,525
118	Excess (Deficiency) of Receipts/Revenues Over Disbursements/Expenditures (without Student Activity Funds 1999)										167,392	
119	Excess (Deficiency) of Receipts/Revenues Over Disbursements/Expenditures (with Student Activity Funds 1999)										172,227	
120												
121	20 - OPERATIONS & MAINTENANCE FUND (O&M)											
122	SUPPORT SERVICES (O&M)	2000										
123	SUPPORT SERVICES - PUPILS	2100									0	
124	Other Support Services - Pupils (Funct. 2190 Describe & Itemize)											
125	SUPPORT SERVICES - BUSINESS	2510									0	
126	Direction of Business Support Services	2530									0	
127	Facilities Acquisition & Construction Services	2540	15,636		29,905	55,841	17,500				118,882	53,150
128	Operation & Maintenance of Plant Services	2550									0	
129	Pupil Transportation Services	2560									0	
130	Food Services	2500									0	
131	Total Support Services - Business	2900	15,636	0	29,905	55,841	17,500	0	0	0	118,882	53,150
132	Other Support Services (Describe & Itemize)	2000									0	
133	Total Support Services	3000	15,636	0	29,905	55,841	17,500	0	0	0	118,882	53,150
134	COMMUNITY SERVICES (O&M)	4000										
135	PAYMENTS TO OTHER DIST & GOVT UNITS (O&M)											
136	PAYMENTS TO OTHER GOVT UNITS (IN-STATE)	4110									0	
137	Payments for Regular Programs	4120									0	
138	Payments for Special Education Programs	4140									0	
139	Payments for CTE Programs	4190									0	
140	Other Payments to In-State Govt. Units (Describe & Itemize)	4100			0						0	0
141	Total Payments to Other Govt. Units (In-State)	4400			0						0	0
142	Payments to Other Govt. Units (Out of State)	4000			0						0	0
143	Total Payments to Other Govt Units	5000			0						0	0
144	DEBT SERVICES (O&M)											
145	DEBT SERVICES - INTEREST ON SHORT-TERM DEBT	5110									0	
146	Tax Anticipation Warrants	5120									0	
147	Tax Anticipation Notes	5130									0	
148	Corporate Personal Prop. Repl. Tax Anticipation Notes	5140									0	
149	State Aid Anticipation Certificates	5150									0	
150	Other Interest on Short-Term Debt (Describe & Itemize)	5100						0			0	0
151	Total Debt Service - Interest on Short-Term Debt	5200						0			0	0
152	DEBT SERVICE - INTEREST ON LONG-TERM DEBT	5000									0	0
153	Total Debt Services	6000									0	0
154	PROVISIONS FOR CONTINGENCIES (O&M)											
155	Total Direct Disbursements/Expenditures		15,636	0	29,905	55,841	17,500	0	0	0	118,882	53,150
156	Excess (Deficiency) of Receipts/Revenues/Over Disbursements/ Expenditures										57,257	

The accompanying Notes to Financial Statements are an integral part of this statement.

STATEMENT OF EXPENDITURES DISBURSED/EXPENDITURES, BUDGET TO ACTUAL
FOR THE YEAR ENDING JUNE 30, 2023

	A	B	C	D	E	F	G	H	I	J	K	L
	Description (Enter Whole Dollars)	Funct #	(100)	(200)	(300)	(400)	(500)	(600)	(700)	(800)	(900)	
			Salaries	Employee Benefits	Purchased Services	Supplies & Materials	Capital Outlay	Other Objects	Non-Capitalized Equipment	Termination Benefits	Total	Budget
158	30 - DEBT SERVICES (DS)											
159	PAYMENTS TO OTHER DIST & GOVT UNITS (DS)	4000										
160	PAYMENTS TO OTHER DIST & GOVT UNITS (In-State)											
161	Payments for Regular Programs	4110										0
162	Payments for Special Education Programs	4120										0
163	Other Payments to In-State Govt Units (Describe & Itemize)	4190										0
164	Total Payments to Other Districts & Govt Units (In-State)	4000						0				0
165	DEBT SERVICES (DS)	5000										
166	DEBT SERVICES - INTEREST ON SHORT-TERM DEBT											
167	Tax Anticipation Warrants	5110										
168	Tax Anticipation Notes	5120										
169	Corporate Personal Prop. Repl. Tax Anticipation Notes	5130										
170	State Aid Anticipation Certificates	5140										
171	Other Interest on Short-Term Debt (Describe & Itemize)	5150										
172	Total Debt Services - Interest On Short-Term Debt	5100						0				0
173	DEBT SERVICES - INTEREST ON LONG-TERM DEBT	5200						4,980			4,980	5,000
	DEBT SERVICES - PAYMENTS OF PRINCIPAL ON LONG-TERM DEBT (Lease/Purchase Principal Retired) ¹¹	5300						46,500			46,500	46,150
174	DEBT SERVICES - OTHER (Describe & Itemize)	5400										
175	Total Debt Services	5000			0			51,480			51,480	53,150
177	PROVISION FOR CONTINGENCIES (DS)	6000										
178	Total Disbursements/ Expenditures				0			51,480			51,480	53,150
179	Excess (Deficiency) of Receipts/Revenues Over Disbursements/Expenditures										541	
181	40 - TRANSPORTATION FUND (TR)											
182	SUPPORT SERVICES (TR)											
183	SUPPORT SERVICES - PUPILS											
184	Other Support Services - Pupils (Func. 2190 Describe & Itemize)	2100										0
185	SUPPORT SERVICES - BUSINESS											
186	Pupil Transportation Services	2550	29,533		6,248	13,419		987			50,187	51,000
187	Other Support Services (Describe & Itemize)	2900										0
188	Total Support Services	2000	29,533	0	6,248	13,419	0	987		0	50,187	51,000
189	COMMUNITY SERVICES (TR)	3000										
190	PAYMENTS TO OTHER DIST & GOVT UNITS (TR)	4000										
191	PAYMENTS TO OTHER GOVT UNITS (IN-STATE)											
192	Payments for Regular Programs	4110										0
193	Payments for Special Education Programs	4120										0
194	Payments for Adult/Continuing Education Programs	4130										0
195	Payments for CTE Programs	4340										0
196	Payments for Community College Programs	4170										0
197	Other Payments to In-State Govt. Units (Describe & Itemize)	4190										0
198	Total Payments to Other Govt. Units (In-State)	4100			0			0				0
199	PAYMENTS TO OTHER GOVT UNITS (OUT-OF-STATE)	4400										
200	Total Payments to Other Govt Units	4000			0			0				0
201	DEBT SERVICES (TR)	5000										
202	DEBT SERVICE - INTEREST ON SHORT-TERM DEBT											
203	Tax Anticipation Warrants	5110										0
204	Tax Anticipation Notes	5120										0
205	Corporate Personal Prop. Repl. Tax Anticipation Notes	5130										0
206	State Aid Anticipation Certificates	5140										0
207	Other Interest on Short-Term Debt (Describe & Itemize)	5150										0

STATEMENT OF EXPENDITURES DISBURSED/EXPENDITURES, BUDGET TO ACTUAL
FOR THE YEAR ENDING JUNE 30, 2023

A	B	C	D	E	F	G	H	I	J	K	L
Description (Enter Whole Dollars)	Funct #	(100)	(200)	(300)	(400)	(500)	(600)	(700)	(800)	(900)	Budget
		Salaries	Employee Benefits	Purchased Services	Supplies & Materials	Capital Outlay	Other Objects	Non-Capitalized Equipment	Termination Benefits	Total	
208	5100						0			0	0
209	5200									0	
210	5300									0	
211	5400									0	
212	5000						0			0	0
213	6000										
214		29,533	0	6,248	13,419	0	987	0	0	50,187	51,000
215										134,363	
216											
217											
218											
219			10,317							10,317	10,000
220										0	
221			662							662	1,800
222										0	
223										0	
224										0	
225										0	
226										0	
227			1,097							1,097	500
228										0	
229										0	
230										0	
231										0	
232										0	
233			12,076							12,076	12,300
234											
235											
236										0	
237										0	
238										0	
239										0	
240										14	
241										0	
242										14	0
243											
244										0	
245										0	
246										0	
247										0	0
248											
249										0	
250										1,094	1,100
251										0	
252										0	
253										0	
254										1,094	1,100
255											
256										0	
257										0	
258										0	0

The accompanying Notes to Financial Statements are an integral part of this statement.

STATEMENT OF EXPENDITURES DISBURSED/EXPENDITURES, BUDGET TO ACTUAL
FOR THE YEAR ENDING JUNE 30, 2023

	A	B	C	D	E	F	G	H	I	J	K	L
	Description (Enter Whole Dollars)	Funct #	(100)	(200)	(300)	(400)	(500)	(600)	(700)	(800)	(900)	Budget
			Salaries	Employee Benefits	Purchased Services	Supplies & Materials	Capital Outlay	Other Objects	Non-Capitalized Equipment	Termination Benefits	Total	
1												
2												
259	SUPPORT SERVICES - BUSINESS											
260	Direction of Business Support Services	2510		4,678							4,678	5,900
261	Fiscal Services	2520									0	0
262	Facilities Acquisition & Construction Services	2530									0	0
263	Operation & Maintenance of Plant Services	2540		1,711							1,711	5,500
264	Pupil Transportation Services	2550		2,097							2,097	4,500
265	Food Services	2560		1,880							1,880	4,000
266	Internal Services	2570									0	0
267	Total Support Services - Business	2500		10,366							10,366	19,900
268	SUPPORT SERVICES - CENTRAL											
269	Direction of Central Support Services	2610									0	0
270	Planning, Research, Development, & Evaluation Services	2620									0	0
271	Information Services	2630									0	0
272	Staff Services	2640									0	0
273	Data Processing Services	2660									0	0
274	Total Support Services - Central	2600		0							0	0
275	Other Support Services (Describe & Itemize)	2900									0	0
276	Total Support Services	2000		11,474							11,474	21,000
277	COMMUNITY SERVICES (MR/SS)	3000									0	
278	PAYMENTS TO OTHER DIST & GOVT UNITS (MR/SS)	4000									0	
279	Payments for Regular Programs	4110									0	0
280	Payments for Special Education Programs	4120									0	0
281	Payments for CTE Programs	4140									0	0
282	Total Payments to Other Govt Units	4000		0							0	0
283	DEBT SERVICES (MR/SS)	5000									0	
284	DEBT SERVICE - INTEREST ON SHORT-TERM DEBT										0	
285	Tax Anticipation Warrants	5110									0	0
286	Tax Anticipation Notes	5120									0	0
287	Corporate Personal Prop. Repl. Tax Anticipation Notes	5130									0	0
288	State Aid Anticipation Certificates	5140									0	0
289	Other (Describe & Itemize)	5150									0	0
290	Total Debt Services - Interest	5000									0	0
291	PROVISION FOR CONTINGENCIES (MR/SS)	6000									0	
292	Total Disbursements/Expenditures			23,550							23,550	33,300
293	Excess (Deficiency) of Receipts/Revenues Over Disbursements/Expenditures										(9,693)	
294												
295												
296	60 - CAPITAL PROJECTS (CP)											
297	SUPPORT SERVICES (CP)	2000									0	
298	SUPPORT SERVICES - BUSINESS										0	
299	Facilities Acquisition and Construction Services	2530									0	0
300	Other Support Services (Describe & Itemize)	2900									0	0
301	Total Support Services	2000		0							0	0
302	PAYMENTS TO OTHER DIST & GOVT UNITS (CP)	4000									0	
303	PAYMENTS TO OTHER GOVT UNITS (In-State)										0	
304	Payments to Regular Programs (In-State)	4110									0	0
305	Payments for Special Education Programs	4120									0	0
306	Payments for CTE Programs	4140									0	0
307	Other Payments to In-State Govt. Units (Describe & Itemize)	4190									0	0
308	Total Payments to Other Govt Units	4000		0							0	0
309	PROVISION FOR CONTINGENCIES (S&C/CI)	6000									0	
310	Total Disbursements/Expenditures			0	0	0	0	0	0	0	0	0
311	Excess (Deficiency) of Receipts/Revenues Over Disbursements/Expenditures										0	0

The accompanying Notes to Financial Statements are an integral part of this statement.

STATEMENT OF EXPENDITURES DISBURSED/EXPENDITURES, BUDGET TO ACTUAL
FOR THE YEAR ENDING JUNE 30, 2023

	A	B	C	D	E	F	G	H	I	J	K	L
	Description (Enter Whole Dollars)	Funct #	(100)	(200)	(300)	(400)	(500)	(600)	(700)	(800)	(900)	
			Salaries	Employee Benefits	Purchased Services	Supplies & Materials	Capital Outlay	Other Objects	Non-Capitalized Equipment	Termination Benefits	Total	Budget
1												
2												
3												
312												
313												
314												
315	80 - TORT FUND (TF)	1000										
316	Regular Programs	1100			4,939						4,939	
317	Tuition Payment to Charter Schools	1115										0
318	Pre-K Programs	1125			633						633	
319	Special Education Programs (Functions 1200 - 1220)	1200	14,944		396						15,340	
320	Special Education Programs Pre-K	1225										0
321	Remedial and Supplemental Programs K-12	1250			546						546	
322	Remedial and Supplemental Programs Pre-K	1275										0
323	Adult/Continuing Education Programs	1300										0
324	CTE Programs	1400										0
325	Interscholastic Programs	1500			176						176	
326	Summer School Programs	1600										0
327	Gifted Programs	1650										0
328	Driver's Education Programs	1700										0
329	Bilingual Programs	1800										0
330	Truant Alternative & Optional Programs	1900										0
331	Pre-K Programs - Private Tuition	1910										0
332	Regular K-12 Programs Private Tuition	1911										0
333	Special Education Programs K-12 Private Tuition	1912										0
334	Special Education Programs Pre-K Tuition	1913										0
335	Remedial/Supplemental Programs K-12 Private Tuition	1914										0
336	Remedial/Supplemental Programs Pre-K Private Tuition	1915										0
337	Adult/Continuing Education Programs Private Tuition	1916										0
338	CTE Programs Private Tuition	1917										0
339	Interscholastic Programs Private Tuition	1918										0
340	Summer School Programs Private Tuition	1919										0
341	Gifted Programs Private Tuition	1920										0
342	Bilingual Programs Private Tuition	1921										0
343	Truants Alternative/Opt Ed Programs Private Tuition	1922										0
344	Total Instruction¹⁴	1000	14,944	0	6,690	0	0	0	0	0	21,634	0
345	SUPPORT SERVICES (TF)	2000										
346	Support Services - Pupil	2100										
347	Attendance & Social Work Services	2110			103						103	
348	Guidance Services	2120										0
349	Health Services	2130										0
350	Psychological Services	2140										0
351	Speech Pathology & Audiology Services	2150	4,500		51						4,551	
352	Other Support Services - Pupils (Describe & Itemize)	2190										0
353	Total Support Services - Pupil	2100	4,500	0	154	0	0	0	0	0	4,654	0
354	Support Services - Instructional Staff	2200										
355	Improvement of Instruction Services	2210										0
356	Educational Media Services	2220										0
357	Assessment & Testing	2230										0
358	Total Support Services - Instructional Staff	2200	0	0	0	0	0	0	0	0	0	0
359	SUPPORT SERVICES - GENERAL ADMINISTRATION	2300										
360	Board of Education Services	2310	1,120		12,541						13,661	10,764
361	Executive Administration Services	2320	9,715		790						10,505	
362	Special Area Administration Services	2330									0	0
363	Claims Paid from Self Insurance Fund	2361									0	9,134
364	Risk Management and Claims Services Payments	2365									0	65,102
365	Total Support Services - General Administration	2300	10,835	0	13,331	0	0	0	0	0	24,166	85,000

The accompanying Notes to Financial Statements are an integral part of this statement.

STATEMENT OF EXPENDITURES DISBURSED/EXPENDITURES, BUDGET TO ACTUAL
FOR THE YEAR ENDING JUNE 30, 2023

1	A	B	C	D	E	F	G	H	I	J	K	L
	Description (Enter Whole Dollars)	Funct #	Salaries	Employee Benefits	Purchased Services	Supplies & Materials	Capital Outlay	Other Objects	Non-Capitalized Equipment	Termination Benefits	Total	Budget
366	Support Services - School Administration	2400										
367	Office of the Principal Services	2410	1,050		72						1,122	
368	Other Support Services - School Administration (Describe & Itemize)	2490										0
369	Total Support Services - School Administration	2400	1,050	0	72	0	0	0	0	0	1,122	0
370	Support Services - Business	2500										
371	Direction of Business Support Services	2510	4,359		499						4,858	
372	Fiscal Services	2520										0
373	Facilities Acquisition and Construction Services	2530										0
374	Operation & Maintenance of Plant Services	2540			26,031						26,031	
375	Pupil Transportation Services	2550			338						338	
376	Food Services	2560	5,770		400						6,170	
377	Internal Services	2570										0
378	Total Support Services - Business	2500	10,129	0	27,268	0	0	0	0	0	37,397	0
379	Support Services - Central	2600										
380	Direction of Central Support Services	2610										0
381	Planning, Research, Development & Evaluation Services	2620										0
382	Information Services	2630										0
383	Staff Services	2640										0
384	Data Processing Services	2660										0
385	Total Support Services - Central	2600	0	0	0	0	0	0	0	0	0	0
386	Other Support Services (Describe & Itemize)	2900										
387	Total Support Services	2000	26,514	0	40,825	0	0	0	0	0	67,339	85,000
388	COMMUNITY SERVICES (IF)	3000										
389	PAYMENTS TO OTHER DIST & GOVT UNITS (IF)	4000										
390	Payments to Other Dist & Govt Units (In-State)	4110			4,500						4,500	
391	Payments for Regular Programs	4120										0
392	Payments for Special Education Programs	4130										0
393	Payments for Adult/Continuing Education Programs	4140										0
394	Payments for CTE Programs	4170										0
395	Payments for Community College Programs	4190										0
396	Other Payments to In-State Govt Units (Describe & Itemize)	4100			4,500						4,500	0
397	Total Payments to Other Dist & Govt Units (In-State)	4210			4,500						4,500	0
398	Payments for Regular Programs - Tuition	4220										0
399	Payments for Special Education Programs - Tuition	4230										0
400	Payments for Adult/Continuing Education Programs - Tuition	4240										0
401	Payments for CTE Programs - Tuition	4270										0
402	Payments for Community College Programs - Tuition	4280										0
403	Payments for Other Programs - Tuition	4290										0
404	Other Payments to In-State Govt Units (Describe & Itemize)	4200										0
405	Total Payments to Other Dist & Govt Units - Tuition (In State)	4300			0						0	0
406	Payments for Regular Programs - Transfers	4310										0
407	Payments for Special Education Programs - Transfers	4320										0
408	Payments for Adult/Continuing Ed Programs - Transfers	4330										0
409	Payments for CTE Programs - Transfers	4340										0
410	Payments for Community College Program - Transfers	4370										0
411	Payments for Other Programs - Transfers	4380										0
412	Other Payments to In-State Govt Units - Transfers (Describe & Itemize)	4390			0						0	0
413	Total Payments to Other Dist & Govt Units-Transfers (In State)	4400			0						0	0
414	Payments to Other Dist & Govt Units (Out of State)	4400										0
415	Total Payments to Other Dist & Govt Units	5000			4,500						4,500	0
416	DEBT SERVICES (IF)											
417	DEBT SERVICES - INTEREST ON SHORT-TERM DEBT											
418	Tax Anticipation Warrants	5110										0
419	Tax Anticipation Notes	5120										0
420	Corporate Personal Prop. Repl. Tax Anticipation Notes	5130										0
421	State Aid Anticipation Certificates	5140										0
422	Other Interest or Short-Term Debt	5150										0
423	Total Debt Services - Interest on Short-Term Debt	5100							0		0	0

The accompanying Notes to Financial Statements are an integral part of this statement.

STATEMENT OF EXPENDITURES DISBURSED/EXPENDITURES, BUDGET TO ACTUAL
FOR THE YEAR ENDING JUNE 30, 2023

	A	B	C	D	E	F	G	H	I	J	K	L
	Description (Enter Whole Dollars)	Funct #	(100)	(200)	(300)	(400)	(500)	(600)	(700)	(800)	(900)	
			Salaries	Employee Benefits	Purchased Services	Supplies & Materials	Capital Outlay	Other Objects	Non-Capitalized Equipment	Termination Benefits	Total	Budget
1												
2												
424	DEBT SERVICES - INTEREST ON LONG-TERM DEBT	5200									0	
425	DEBT SERVICE - PAYMENTS OF PRINCIPAL ON LONG-TERM DEBT	5300									0	
425	(Lease/Purchase Principal Retired) ¹¹										0	
426	DEBT SERVICES - OTHER (Describe & Itemize)	5400									0	
427	Total Debt Services	5000						0			0	0
428	PROVISIONS FOR CONTINGENCIES (TF)	6000										
429	Total Disbursements/Expenditures		41,458	0	52,015	0	0	0	0	0	93,473	85,000
430	Excess (Deficiency) of Receipts/Revenues Over Disbursements/Expenditures										(7,579)	
432	90 - FIRE PREVENTION & SAFETY FUND (FP&S)											
433	SUPPORT SERVICES (FP&S)	2000										
434	SUPPORT SERVICES - BUSINESS											
435	Facilities Acquisition & Construction Services	2530									0	
436	Operation & Maintenance of Plant Services	2540			10,955						10,955	2,200
437	Total Support Services - Business	2500	0	0	10,955	0	0	0	0	0	10,955	2,200
438	Other Support Services (Describe & Itemize)	2900									0	
439	Total Support Services	2000	0	0	10,955	0	0	0	0	0	10,955	2,200
440	PAYMENTS TO OTHER DIST & GOVT UNITS (FP&S)	4000										
441	Payments to Regular Programs	4110									0	
442	Payments to Special Education Programs	4120									0	
443	Other Payments to In-State Govt. Units (Describe & Itemize)	4190									0	
444	Total Payments to Other Govt Units	4000									0	0
445	DEBT SERVICES (FP&S)	5000										
446	DEBT SERVICES- INTEREST ON SHORT-TERM DEBT											
447	Tax Anticipation Warrants	5110									0	
448	Other Interest on Short-Term Debt (Describe & Itemize)	5150									0	
449	Total Debt Service - Interest on Short-Term Debt	5100						0			0	0
450	DEBT SERVICES - INTEREST ON LONG-TERM DEBT											
450	Debt Service - Payments of Principal on Long-Term Debt ¹⁵ (Lease/Purchase	5300									0	
451	Principal Retired)										0	
452	Total Debt Service	5000									0	0
453	PROVISION FOR CONTINGENCIES (FP&S)	6000										
454	Total Disbursements/Expenditures		0	0	10,955	0	0	0	0	0	10,955	2,200
455	Excess (Deficiency) of Receipts/Revenues Over Disbursements/Expenditures										(5,689)	

	A	B	C	D	E	F
	SCHEDULE OF AD VALOREM TAX RECEIPTS					
	Description (Enter Whole Dollars)	Taxes Received 7-1-22 thru 6-30-23 (from 2021 Levy & Prior Levies) *	Taxes Received (from the 2022 Levy)	Taxes Received (from 2021 & Prior Levies) (Column B - C)	Total Estimated Taxes (from the 2022 Levy)	Estimated Taxes Due (from the 2022 Levy) (Column E - C)
1						
2						
3						
4	Educational	96,878	0	96,878	102,990	102,990
5	Operations & Maintenance	26,322	0	26,322	27,986	27,986
6	Debt Services **	52,021	0	52,021	53,064	53,064
7	Transportation	12,635	0	12,635	13,434	13,434
8	Municipal Retirement	2,780	0	2,780	2,756	2,756
9	Capital Improvements	0	0	0	0	0
10	Working Cash	5,265	0	5,265	5,597	5,597
11	Tort Immunity	85,893	0	85,893	85,167	85,167
12	Fire Prevention & Safety	5,265	0	5,265	5,597	5,597
13	Leasing Levy	0	0	0	0	0
14	Special Education	2,106	0	2,106	2,239	2,239
15	Area Vocational Construction	0	0	0	0	0
16	Social Security/Medicare Only	8,338	0	8,338	8,268	8,268
17	Summer School	0	0	0	0	0
18	Other (Describe & Itemize)	0	0	0	0	0
19	Totals	297,503	0	297,503	307,098	307,098
20						
21	* The formulas in column B are unprotected to be overridden when reporting on an ACCRUAL basis.					
22	** All tax receipts for debt service payments on bonds must be recorded on line 6 (Debt Services).					

A	B	C	D	E	F	G	H	I	J	
SCHEDULE OF SHORT-TERM DEBT										
1		Outstanding	Issued	Retired	Outstanding					
2	Description (Enter Whole Dollars)	July 1, 2022	July 1, 2022 thru June 30, 2023	July 1, 2022 thru June 30, 2023	Ending June 30, 2023					
3	CORPORATE PERSONAL PROPERTY REPLACEMENT TAX ANTICIPATION NOTES (CPPR1)									
4	Total CPPT Notes	0	0	0	0					
5	TAX ANTICIPATION WARRANTS (TAW)									
6	Educational Fund	0	0	0	0					
7	Operations & Maintenance Fund	0	0	0	0					
8	Debt Services - Construction	0	0	0	0					
9	Debt Services - Working Cash	0	0	0	0					
10	Debt Services - Refunding Bonds	0	0	0	0					
11	Transportation Fund	0	0	0	0					
12	Municipal Retirement/Social Security Fund	0	0	0	0					
13	Fire Prevention & Safety Fund	0	0	0	0					
14	Other - (Describe & Itemize)	0	0	0	0					
15	Total TAWs	0	0	0	0					
16	TAX ANTICIPATION NOTES (TAN)									
17	Educational Fund	0	0	0	0					
18	Operations & Maintenance Fund	0	0	0	0					
19	Fire Prevention & Safety Fund	0	0	0	0					
20	Other - (Describe & Itemize)	0	0	0	0					
21	Total TANs	0	0	0	0					
22	TEACHERS' EMPLOYERS' ORDERS (T/EO)									
23	Total T/EOs (Educational, Operations & Maintenance, & Transportation Funds)	0	0	0	0					
24	General State Aid/Evidence-Based Funding Anticipation Certificates									
25	Total All Funds	0	0	0	0					
26	OTHER SHORT-TERM BORROWING									
27	Total Other Short-Term Borrowing (Describe & Itemize)	0	0	0	0					
29	SCHEDULE OF LONG-TERM DEBT									
30	Part A: GASB 87 Lessees Only	Date of Issue (mm/dd/yy)	Amount of Original Issue	Type of Issue *	Outstanding Beginning July 1, 2022	Issued July 1, 2022 thru June 30, 2023	Any differences (Describe and Itemize)	Retired July 1, 2022 thru June 30, 2023	Outstanding Ending June 30, 2023	Amount to be Provided for Payment on Long-Term Debt
31										
32										
33										
34										
35										
36										
37										
38										
39										
40										
41										
42										
43										
44										
45	Part B: Other Long-Term Debt									
46	Identification or Name of Issue	Date of Issue (mm/dd/yy)	Amount of Original Issue	Type of Issue *	Outstanding Beginning July 1, 2022	Issued July 1, 2022 thru June 30, 2023	Any differences (Describe and Itemize)	Retired July 1, 2022 thru June 30, 2023	Outstanding Ending June 30, 2023	Amount to be Provided for Payment on Long-Term Debt
47	2020 WORKING CASH BONDS	03/05/20	115,700	1	89,400	89,400		16,600	72,800	72,800
48	2021 WORKING CASH BONDS	03/08/21	105,000	1	81,400	81,400		29,900	51,500	51,500
49										
50										
51										
52										
53										
54										
55										
56										
57										
58										
59										
60										
61										
62										
63										
64			220,700		170,800			46,500	124,300	124,300
65	* Each type of debt issued must be identified separately with the amount									
66	1. Working Cash Fund Bonds				7. Other			10. Other		
67	2. Funding Bonds				8. Other			11. Other		
68	3. Refunding Bonds				9. Other			12. Other		
69										

Schedule of Restricted Local Tax Levies and Selected Revenues Sources
Schedule of Tort Immunity Expenditures

A	B	C	D	E	F	G	H	I	J	K
SCHEDULE OF RESTRICTED LOCAL TAX LEVIES AND SELECTED REVENUE SOURCES										
1	Description (Enter Whole Dollars)				Account No	Tort Immunity ^a	Special Education	Area Vocational Construction	School Facility Occupation Taxes ^b	Driver Education
2	Cash Basis Fund Balance as of July 1, 2022					10,011	0	0	0	0
4	RECEIPTS:									
5	Ad Valorem Taxes Received by District				10, 20, 40 or 50-1100, 80	85,893	2,106	0		
6	Earnings on Investments				10, 20, 40, 50 or 60-1500, 80	1	0	0	0	0
7	Drivers' Education Fees				10-1970					
8	School Facility Occupation Tax Proceeds				30 or 60-1983				0	
9	Driver Education				10 or 20-3370					
10	Other Receipts (Describe & Itemize)				--	0	0	0	0	0
11	Sale of Bonds				10, 20, 40 or 60-7200					
12	Total Receipts					85,894	2,106	0	0	0
13	DISBURSEMENTS:									
14	Instruction				10 or 50-1000		2,106			0
15	Facilities Acquisition & Construction Services				20 or 60-2530		0	0	0	0
16	Tort Immunity Services				80	93,473				
17	DEBT SERVICE									
18	Debt Services - Interest on Long-Term Debt				30-5200				0	
19	Debt Services - Principal Payments on Long-Term Debt (Lease/Purchase Principal Retired)				30-5300				0	
20	Debt Services Other (Describe & Itemize)				30-5400				0	
21	Total Debt Services								0	
22	Other Disbursements (Describe & Itemize)				--	0	0	0	0	0
23	Total Disbursements					93,473	2,106	0	0	0
24	Ending Cash Basis Fund Balance as of June 30, 2023					2,432	0	0	0	0
25	Reserved Cash Balance				714	2,432	0	0	0	0
26	Unreserved Cash Balance				730	0	0	0	0	0

SCHEDULE OF TORT IMMUNITY EXPENDITURES ^a											
28											
29	Has the entity established an insurance reserve pursuant to 745 ILCS 10/9-103?										
30	Yes	No	If yes, list in the aggregate the following:								Total Claims Payments:
31											93,473
32										Total Reserve Remaining:	
32										0	
34	In the following categories, itemize the Tort Immunity expenditures in line 31 above. Enter total dollar amount for each category.										
35	Expenditures:										
36	Workers' Compensation Act and/or Workers' Occupational Disease Act					9,135					
37	Unemployment Insurance Act					2,528					
38	Insurance (Regular or Self-Insurance)					25,852					
39	Risk Management and Claims Service					0					
40	Judgments/Settlements					0					
41	Educational, Inspectional, Supervisory Services Related to Loss Prevention and/or Reduction					45,958					
42	Reciprocal Insurance Payments (Insurance Code 72, 76, and 81)					0					
43	Legal Services					10,000					
44	Principal and Interest on Tort Bonds					0					
45	Other - Explain on Itemization 44 tab					0					
46	Total					0					
47	G31 (Total Tort Expenditures) minus (G36 through G45) must equal 0					OK					

49 Schedules for Tort Immunity are to be completed for the revenues and expenditures reported in the Tort Immunity Fund (80) during the year.
50 55 ILCS 5/5-1006.7

CARES, CRRSA, ARP Schedule
(Detailed Schedule of Receipts and Disbursements)

CARES, CRRSA, and ARP SCHEDULE - FY 2023

Please read schedule instructions before completing.

Did the school district/joint agreement receive/expend CARES, CRRSA, or ARP Federal Stimulus Funds in FY 2023? Yes No

If the answer to the above question is "YES", this schedule must be completed.

PLEASE DO NOT REMOVE AND REINSERT THIS SCHEDULE INTO THE AFR. IF THE LINKS ARE BROKEN, THE AFR WILL BE SENT BACK TO THE AUDITOR FOR CORRECTION.

Part 1: CARES, CRRSA, and ARP REVENUE

Section A is for revenue recognized in FY 2023 reported on the FY 2023 AFR for FY 2020, FY 2021 and/or FY 2022 EXPENDITURES claimed on July 1, 2022, through June 30, 2023. FRIS grant expenditure reports for expenditures reported in the prior year FY 2020, FY 2021, and/or FY 2022 AFR.

	A	B	C	D	E	F	G	H	I	J	K	L
		Acct #	(10) Educational	(20) Operations & Maintenance	(30) Debt Services	(40) Transportation	(50) Municipal Retirement/Social Security	(60) Capital Projects	(70) Working Cash	(80) Tort	(90) Fire Prevention & Safety	Total
9	Description (Enter Whole Dollars) *See instructions for detailed descriptions of revenue											
10	ESSER I (only) (CARES Act) (FRIS SUB PROGRAM CODES: ER, DE, EE, PL)	4998										0
11	ESSER II (only) (CRRSA Act) (FRIS SUB PROGRAM CODES: E2, FG, SE, PM, CP, D2, HT, S1)	4998										0
12	ESSER III (only) (ARP) (FRIS SUBPROGRAM CODE: E3, CO, C3, D3, EB, ES, PM, S3)	4998										0
13	GEER I (only) (CARES Act) (FRIS SUB PROGRAM CODE: DG, EC)	4998										0
14	GEER II (only) (CRRSA) (FRIS SUBPROGRAM CODE: GO, RC, JK)	4998										0
15	Other CARES Act Revenue (not accounted for above) (Describe on Itemization tab)	4998										0
16	Other CRRSA Revenue (not accounted for above) (Describe on Itemization tab)	4998										0
17	Other ARP Revenue (not accounted for above) (Describe on Itemization tab)	4998										0
18	Total Revenue Section A		0	0	0	0	0	0	0	0	0	0

Section B is for revenue recognized in FY 2023 reported on the FY 2023 AFR and for FY 2023 EXPENDITURES claimed on July 1, 2022, through June 30, 2023. FRIS grant expenditure reports and reported in the FY 2023 AFR.

	A	B	C	D	E	F	G	H	I	J	K	L
		Acct #	(10) Educational	(20) Operations & Maintenance	(30) Debt Services	(40) Transportation	(50) Municipal Retirement/Social Security	(60) Capital Projects	(70) Working Cash	(80) Tort	(90) Fire Prevention & Safety	Total
21	Description (Enter Whole Dollars) *See instructions for detailed descriptions of revenue											
22	ESSER I (only) (CARES Act) (FRIS SUB PROGRAM CODES: ER, DE, EE, PL)	4998										0
23	ESSER II (only) (CRRSA Act) (FRIS SUB PROGRAM CODES: E2, FG, SE, PM, CP, D2, HT, S1)	4998										0
24	ESSER III (only) (ARP) (FRIS SUBPROGRAM CODE: E3, CO, C3, D3, EB, ES, PM, S3)	4998										0
25	GEER I (only) (CARES Act) (FRIS SUB PROGRAM CODE: DG, EC)	4998										0
26	GEER II (only) (CRRSA) (FRIS SUBPROGRAM CODE: GO, RC, JK)	4998										0
27	Other CARES Act Revenue (not accounted for above) (Describe on Itemization tab)	4998										0
28	Other CRRSA Revenue (not accounted for above) (Describe on Itemization tab)	4998										0
29	Other ARP Revenue (not accounted for above) (Describe on Itemization tab)	4998										0
30	CRRSA Child Nutrition (CRRSA) (FRIS SUBPROGRAM CODE: SN)	4210										0
31	ARP Child Nutrition (ARP) (FRIS SUBPROGRAM CODE: BT, SC)	4210										0
32	ARP IDEA (ARP) (FRIS SUBPROGRAM CODE: ID, EI, PS, CE)	4998	6,710									6,710
33	ARP Homeless (ARP) (FRIS SUBPROGRAM CODE: HM, HL)	4998										0
34	CURES (Coronavirus State and Local Fiscal Recovery Funds) (FRIS PROGRAM CODE: BG, ES, JS, SM)	4998										0
35	Other CARES Act Revenue (not accounted for above) (Describe on Itemization tab)	4998										0

Click below for schedule instructions:

SCHEDULE INSTRUCTIONS

CARES, CRRSA, ARP Schedule
(Detailed Schedule of Receipts and Disbursements)

	A	B	C	D	E	F	G	H	I	J	K	L
36	Other CRRSA Revenue (not accounted for above) (Describe on Itemization tab)	4998										0
37	Other ARP Revenue (not accounted for above) (Describe on Itemization tab)	4998										0
38	(Remaining) Other Federal Revenues in Revenue Act 4998 - not accounted for elsewhere in Revenue Section A or Revenue Section B	4998	32,444									32,444
39	Total Revenue Section B		39,154	0		0	0	0			0	39,154

Revenue Section C: Reconciliation for Revenue Account 4998 - Total Revenue

40	Total Other Federal Revenue (Section A plus Section B)	4998	39,154	0		0	0	0			0	39,154
41	Total Other Federal Revenue from Revenue Tab	4998	39,154	0		0	0	0			0	39,154
42	Difference (must equal 0)		0	0		0	0	0			0	0
43	Error must be corrected before submitting to SBE		OK	OK		OK	OK	OK			OK	OK

Part 2: CARES, CRRSA, and ARP EXPENDITURES

Review of the July 1, 2022 through June 30, 2023 FRIS Expenditures reports may assist in determining the expenditures to use below.

Expenditure Section A:

ESSER I EXPENDITURES (CARES)

	FUNCTION	(100) Salaries	(200) Employee Benefits	(300) Purchased Services	(400) Supplies & Materials	(500) Capital Outlay	(600) Other	(700) Non-Capitalized Equipment	(800) Termination Benefits	(900) Total Expenditures
53	1. List the total expenditures for the Functions 1000 and 2000 below									
54	INSTRUCTION Total Expenditures									0
55	SUPPORT SERVICES Total Expenditures									0

2. List the specific expenditures in Functions: 2530, 2540, & 2560 below (these expenditures are also included in Function 2000 above)

57	Facilities Acquisition and Construction Services (Total)									0
58	OPERATION & MAINTENANCE OF PLANT SERVICES (Total)									0
59	FOOD SERVICES (Total)									0

3. List the technology expenses in Functions: 1000 & 2000 below (these expenditures are also included in Functions 1000 & 2000 above).

62	TECHNOLOGY-RELATED SUPPLIES, PURCHASE SERVICES, EQUIPMENT (Included in Function 1000)									0
63	TECHNOLOGY-RELATED SUPPLIES, PURCHASE SERVICES, EQUIPMENT (Included in Function 2000)									0
64	TOTAL TECHNOLOGY-RELATED SUPPLIES, PURCHASE SERVICES, EQUIPMENT (Total TECHNOLOGY included in all Expenditure Functions)			0	0	0		0		0

Expenditure Section B:

ESSER II EXPENDITURES (CRRSA)

	FUNCTION	(100) Salaries	(200) Employee Benefits	(300) Purchased Services	(400) Supplies & Materials	(500) Capital Outlay	(600) Other	(700) Non-Capitalized Equipment	(800) Termination Benefits	(900) Total Expenditures
71	1. List the total expenditures for the Functions 1000 and 2000 below									
72	INSTRUCTION Total Expenditures	36,888	2,360		3,437					42,685
73	SUPPORT SERVICES Total Expenditures	7,253	2,039	8,418		12,214				29,924

2. List the specific expenditures in Functions: 2530, 2540, & 2560 below (these expenditures are also included in Function 2000 above)

75	Facilities Acquisition and Construction Services (Total)									0
76	OPERATION & MAINTENANCE OF PLANT SERVICES (Total)									0
77	FOOD SERVICES (Total)									0

CARES, CRRSA, ARP Schedule
(Detailed Schedule of Receipts and Disbursements)

	A	B	C	D	E	F	G	H	I	J	K	L
80	3. List the technology expenses in Functions: 1000 & 2000 below (these expenditures are also included in Functions 1000 & 2000 above).											
81	TECHNOLOGY-RELATED SUPPLIES, PURCHASE SERVICES, EQUIPMENT (Included in Function 1000)	1000										0
82	TECHNOLOGY-RELATED SUPPLIES, PURCHASE SERVICES, EQUIPMENT (Included in Function 2000)	2000				4,500		12,214				16,714
83	TOTAL TECHNOLOGY-RELATED SUPPLIES, PURCHASE SERVICES, EQUIPMENT (Total TECHNOLOGY included in all Expenditure Functions)	Total Technology				4,500	0	12,214		0		16,714
84	Expenditure Section C:											
85												
86	GEER I EXPENDITURES (CARES)											
87												
88	FUNCTION											
89	1. List the total expenditures for the Functions 1000 and 2000 below											
90	INSTRUCTION Total Expenditures	1000										0
91	SUPPORT SERVICES Total Expenditures	2000										0
92												
93	2. List the specific expenditures in Functions: 2530, 2540, & 2560 below (these expenditures are also included in Function 2000 above)											
94	Facilities Acquisition and Construction Services (Total)	2530										0
95	OPERATION & MAINTENANCE OF PLANT SERVICES (Total)	2540										0
96	FOOD SERVICES (Total)	2560										0
97												
98	3. List the technology expenses in Functions: 1000 & 2000 below (these expenditures are also included in Functions 1000 & 2000 above).											
99	TECHNOLOGY-RELATED SUPPLIES, PURCHASE SERVICES, EQUIPMENT (Included in Function 1000)	1000										0
100	TECHNOLOGY-RELATED SUPPLIES, PURCHASE SERVICES, EQUIPMENT (Included in Function 2000)	2000										0
101	TOTAL TECHNOLOGY-RELATED SUPPLIES, PURCHASE SERVICES, EQUIPMENT (Total TECHNOLOGY included in all Expenditure Functions)	Total Technology				0	0	0		0		0
102	Expenditure Section D:											
103												
104	GEER II EXPENDITURES (CRRSA)											
105												
106	FUNCTION											
107	1. List the total expenditures for the Functions 1000 and 2000 below											
108	INSTRUCTION Total Expenditures	1000										0
109	SUPPORT SERVICES Total Expenditures	2000										0
110												
111	2. List the specific expenditures in Functions: 2530, 2540, & 2560 below (these expenditures are also included in Function 2000 above)											
112	Facilities Acquisition and Construction Services (Total)	2530										0
113	OPERATION & MAINTENANCE OF PLANT SERVICES (Total)	2540										0
114	FOOD SERVICES (Total)	2560										0
115												
116	3. List the technology expenses in Functions: 1000 & 2000 below (these expenditures are also included in Functions 1000 & 2000 above).											
117	TECHNOLOGY-RELATED SUPPLIES, PURCHASE SERVICES, EQUIPMENT (Included in Function 1000)	1000										0
118	TECHNOLOGY-RELATED SUPPLIES, PURCHASE SERVICES, EQUIPMENT (Included in Function 2000)	2000										0

CARES, CRRSA, ARP Schedule
(Detailed Schedule of Receipts and Disbursements)

	A	B	C	D	E	F	G	H	I	J	K	L
119	TOTAL TECHNOLOGY-RELATED SUPPLIES, PURCHASE SERVICES, EQUIPMENT (Total TECHNOLOGY included in all Expenditure Functions)	Total Technology				0	0	0		0		0
Expenditure Section E:												
ESSER III EXPENDITURES (ARP)												
120	FUNCTION											
121	1. List the total expenditures for the Functions 1000 and 2000 below											
122	INSTRUCTION Total Expenditures	1000					13,211					65,836
123	SUPPORT SERVICES Total Expenditures	2000					2,850					59,047
124	2. List the specific expenditures in Functions: 2530, 2540, & 2560 below (these expenditures are also included in Function 2000 above)											
129	Facilities Acquisition and Construction Services (Total)	2530										0
130	OPERATION & MAINTENANCE OF PLANT SERVICES (Total)	2540										35,815
131	FOOD SERVICES (Total)	2560										0
132	3. List the technology expenses in Functions: 1000 & 2000 below (these expenditures are also included in Functions 1000 & 2000 above).											
134	TECHNOLOGY-RELATED SUPPLIES, PURCHASE SERVICES, EQUIPMENT (Included in Function 1000)	1000					11,049					11,049
135	TECHNOLOGY-RELATED SUPPLIES, PURCHASE SERVICES, EQUIPMENT (Included in Function 2000)	2000										0
136	TOTAL TECHNOLOGY-RELATED SUPPLIES, PURCHASE SERVICES, EQUIPMENT (Total TECHNOLOGY included in all Expenditure Functions)	Total Technology				0	11,049	0		0		11,049
137												
Expenditure Section F:												
CRRSA Child Nutrition (CRRSA)												
138	FUNCTION											
139	1. List the total expenditures for the Functions 1000 and 2000 below											
140	INSTRUCTION Total Expenditures	1000										0
141	SUPPORT SERVICES Total Expenditures	2000										0
142	2. List the specific expenditures in Functions: 2530, 2540, & 2560 below (these expenditures are also included in Function 2000 above)											
147	Facilities Acquisition and Construction Services (Total)	2530										0
148	OPERATION & MAINTENANCE OF PLANT SERVICES (Total)	2540										0
149	FOOD SERVICES (Total)	2560										0
150	3. List the technology expenses in Functions: 1000 & 2000 below (these expenditures are also included in Functions 1000 & 2000 above).											
151	TECHNOLOGY-RELATED SUPPLIES, PURCHASE SERVICES, EQUIPMENT (Included in Function 1000)	1000										0
152	TECHNOLOGY-RELATED SUPPLIES, PURCHASE SERVICES, EQUIPMENT (Included in Function 2000)	2000										0
153	TOTAL TECHNOLOGY-RELATED SUPPLIES, PURCHASE SERVICES, EQUIPMENT (Total TECHNOLOGY included in all Expenditure Functions)	Total Technology				0	0	0		0		0
154												
Expenditure Section G:												
ARP Child Nutrition (ARP)												
155	FUNCTION											
156	1. List the total expenditures for the Functions 1000 and 2000 below											
157	INSTRUCTION Total Expenditures	1000										0
158	SUPPORT SERVICES Total Expenditures	2000										0
159	2. List the specific expenditures in Functions: 2530, 2540, & 2560 below (these expenditures are also included in Function 2000 above)											
164	Facilities Acquisition and Construction Services (Total)	2530										0
165	OPERATION & MAINTENANCE OF PLANT SERVICES (Total)	2540										0
166	FOOD SERVICES (Total)	2560										0
167	3. List the technology expenses in Functions: 1000 & 2000 below (these expenditures are also included in Functions 1000 & 2000 above).											
172	TECHNOLOGY-RELATED SUPPLIES, PURCHASE SERVICES, EQUIPMENT (Included in Function 1000)	1000										0
173	TECHNOLOGY-RELATED SUPPLIES, PURCHASE SERVICES, EQUIPMENT (Included in Function 2000)	2000										0
174	TOTAL TECHNOLOGY-RELATED SUPPLIES, PURCHASE SERVICES, EQUIPMENT (Total TECHNOLOGY included in all Expenditure Functions)	Total Technology				0	0	0		0		0
175												

CARES, CRRSA, ARP Schedule
(Detailed Schedule of Receipts and Disbursements)

	A	B	C	D	E	F	G	H	I	J	K	L
	FUNCTION											
160												
161	1. List the total expenditures for the Functions 1000 and 2000 below											
162	INSTRUCTION Total Expenditures	1000										0
163	SUPPORT SERVICES Total Expenditures	2000										0
164												
165	2. List the specific expenditures in Functions: 2530, 2540, & 2560 below (these expenditures are also included in Function 2000 above)											
166	Facilities Acquisition and Construction Services (Total)	2530										0
167	OPERATION & MAINTENANCE OF PLANT SERVICES (Total)	2540										0
168	FOOD SERVICES (Total)	2560										0
169												
170	3. List the technology expenses in Functions: 1000 & 2000 below (these expenditures are also included in Functions 1000 & 2000 above).											
171	TECHNOLOGY-RELATED SUPPLIES, PURCHASE SERVICES, EQUIPMENT (Included in Function 1000)	1000										0
172	TECHNOLOGY-RELATED SUPPLIES, PURCHASE SERVICES, EQUIPMENT (Included in Function 2000)	2000										0
173	TOTAL TECHNOLOGY-RELATED SUPPLIES, PURCHASE SERVICES, EQUIPMENT (Total TECHNOLOGY included in all Expenditure Functions)	Total Technology										0
174												
175	Expenditure Section H:											
176												
177	ARP IDEA (ARP)											
178												
179	1. List the total expenditures for the Functions 1000 and 2000 below											
180	INSTRUCTION Total Expenditures	1000										0
181	SUPPORT SERVICES Total Expenditures	2000										0
182												
183	2. List the specific expenditures in Functions: 2530, 2540, & 2560 below (these expenditures are also included in Function 2000 above)											
184	Facilities Acquisition and Construction Services (Total)	2530										0
185	OPERATION & MAINTENANCE OF PLANT SERVICES (Total)	2540										0
186	FOOD SERVICES (Total)	2560										0
187												
188	3. List the technology expenses in Functions: 1000 & 2000 below (these expenditures are also included in Functions 1000 & 2000 above).											
189	TECHNOLOGY-RELATED SUPPLIES, PURCHASE SERVICES, EQUIPMENT (Included in Function 1000)	1000										0
190	TECHNOLOGY-RELATED SUPPLIES, PURCHASE SERVICES, EQUIPMENT (Included in Function 2000)	2000										0
191	TOTAL TECHNOLOGY-RELATED SUPPLIES, PURCHASE SERVICES, EQUIPMENT (Total TECHNOLOGY included in all Expenditure Functions)	Total Technology										0
192												
193	Expenditure Section I:											
194												
195	ARP Homeless I (ARP)											
196												
197	1. List the total expenditures for the Functions 1000 and 2000 below											
198	INSTRUCTION Total Expenditures	1000										0
199	SUPPORT SERVICES Total Expenditures	2000										0
200												
201	2. List the specific expenditures in Functions: 2530, 2540, & 2560 below (these expenditures are also included in Function 2000 above)											
202	Facilities Acquisition and Construction Services (Total)	2530										0

CARES, CRRSA, ARP Schedule
(Detailed Schedule of Receipts and Disbursements)

	A	B	C	D	E	F	G	H	I	J	K	L
				(100)	(200)	(300)	(400)	(500)	(600)	(700)	(800)	(900)
				Salaries	Employee Benefits	Purchased Services	Supplies & Materials	Capital Outlay	Other	Non-Capitalized Equipment	Termination Benefits	Total Expenditures
203	OPERATION & MAINTENANCE OF PLANT SERVICES (Total)	2540										0
204	FOOD SERVICES (Total)	2560										0
206	3. List the technology expenses in Functions: 1000 & 2000 below (these expenditures are also included in Functions 1000 & 2000 above).											0
207	TECHNOLOGY-RELATED SUPPLIES, PURCHASE SERVICES, EQUIPMENT (Included in Function 1000)	1000										0
208	TECHNOLOGY-RELATED SUPPLIES, PURCHASE SERVICES, EQUIPMENT (Included in Function 2000)	2000										0
209	TOTAL TECHNOLOGY-RELATED SUPPLIES, PURCHASE SERVICES, EQUIPMENT (Total TECHNOLOGY included in all Expenditure Functions)	Total Technology				0	0	0		0		0
210	Expenditure Section J:											
211	CURES (Coronavirus State and Local Fiscal Recovery Funds)											
212	FUNCTION											
213	1. List the total expenditures for the Functions 1000 and 2000 below											
214	INSTRUCTION Total Expenditures	1000										0
215	SUPPORT SERVICES Total Expenditures	2000										0
216	2. List the specific expenditures in Functions: 2530, 2540, & 2560 below (these expenditures are also included in Function 2000 above)											0
217	Facilities Acquisition and Construction Services (Total)	2530										0
218	OPERATION & MAINTENANCE OF PLANT SERVICES (Total)	2540										0
219	FOOD SERVICES (Total)	2560										0
220	3. List the technology expenses in Functions: 1000 & 2000 below (these expenditures are also included in Functions 1000 & 2000 above).											0
221	TECHNOLOGY-RELATED SUPPLIES, PURCHASE SERVICES, EQUIPMENT (Included in Function 1000)	1000										0
222	TECHNOLOGY-RELATED SUPPLIES, PURCHASE SERVICES, EQUIPMENT (Included in Function 2000)	2000										0
223	TOTAL TECHNOLOGY-RELATED SUPPLIES, PURCHASE SERVICES, EQUIPMENT (Total TECHNOLOGY included in all Expenditure Functions)	Total Technology				0	0	0		0		0
224	Expenditure Section K:											
225	Other CARES Act Expenditures (not accounted for above)											
226	FUNCTION											
227	1. List the total expenditures for the Functions 1000 and 2000 below											
228	INSTRUCTION Total Expenditures	1000										0
229	SUPPORT SERVICES Total Expenditures	2000										0
230	2. List the specific expenditures in Functions: 2530, 2540, & 2560 below (these expenditures are also included in Function 2000 above)											0
231	Facilities Acquisition and Construction Services (Total)	2530										0
232	OPERATION & MAINTENANCE OF PLANT SERVICES (Total)	2540										0
233	FOOD SERVICES (Total)	2560										0
234	3. List the technology expenses in Functions: 1000 & 2000 below (these expenditures are also included in Functions 1000 & 2000 above).											0
235	TECHNOLOGY-RELATED SUPPLIES, PURCHASE SERVICES, EQUIPMENT (Included in Function 1000)	1000										0
236	TECHNOLOGY-RELATED SUPPLIES, PURCHASE SERVICES, EQUIPMENT (Included in Function 2000)	2000										0
237	TOTAL TECHNOLOGY-RELATED SUPPLIES, PURCHASE SERVICES, EQUIPMENT (Total TECHNOLOGY included in all Expenditure Functions)	Total Technology				0	0	0		0		0

CARES, CRRSA, ARP Schedule
(Detailed Schedule of Receipts and Disbursements)

245	A	B	C	D	E	F	G	H	I	J	K	L
245	TOTAL TECHNOLOGY-RELATED SUPPLIES, PURCHASE SERVICES, EQUIPMENT (Total TECHNOLOGY included in all Expenditure Functions)	Total Technology				0	0	0		0		0
246	Expenditure Section L:											
247	Other CRRSA Expenditures (not accounted for above)											
248	FUNCTION											
249	1. List the total expenditures for the Functions 1000 and 2000 below											
250	INSTRUCTION Total Expenditures	1000										
251	SUPPORT SERVICES Total Expenditures	2000										
252	2. List the specific expenditures in Functions: 2530, 2540, & 2560 below (these expenditures are also included in Function 2000 above)											
253	Facilities Acquisition and Construction Services (Total)	2530										
254	OPERATION & MAINTENANCE OF PLANT SERVICES (Total)	2540										
255	FOOD SERVICES (Total)	2560										
256	3. List the technology expenses in Functions: 1000 & 2000 below (these expenditures are also included in Functions 1000 & 2000 above).											
257	TECHNOLOGY-RELATED SUPPLIES, PURCHASE SERVICES, EQUIPMENT (Included in Function 1000)	1000										
258	TECHNOLOGY-RELATED SUPPLIES, PURCHASE SERVICES, EQUIPMENT (Included in Function 2000)	2000										
259	TOTAL TECHNOLOGY-RELATED SUPPLIES, PURCHASE SERVICES, EQUIPMENT (Total TECHNOLOGY included in all Expenditure Functions)	Total Technology				0	0	0		0		0
260	Expenditure Section M:											
261	Other ARP Expenditures (not accounted for above)											
262	FUNCTION											
263	1. List the total expenditures for the Functions 1000 and 2000 below											
264	INSTRUCTION Total Expenditures	1000										
265	SUPPORT SERVICES Total Expenditures	2000										
266	2. List the specific expenditures in Functions: 2590, 2540, & 2560 below (these expenditures are also included in Function 2000 above)											
267	Facilities Acquisition and Construction Services (Total)	2590										
268	OPERATION & MAINTENANCE OF PLANT SERVICES (Total)	2540										
269	FOOD SERVICES (Total)	2560										
270	3. List the technology expenses in Functions: 1000 & 2000 below (these expenditures are also included in Functions 1000 & 2000 above).											
271	TECHNOLOGY-RELATED SUPPLIES, PURCHASE SERVICES, EQUIPMENT (Included in Function 1000)	1000										
272	TECHNOLOGY-RELATED SUPPLIES, PURCHASE SERVICES, EQUIPMENT (Included in Function 2000)	2000										
273	TOTAL TECHNOLOGY-RELATED SUPPLIES, PURCHASE SERVICES, EQUIPMENT (Total TECHNOLOGY included in all Expenditure Functions)	Total Technology				0	0	0		0		0
274	Expenditure Section N:											
275	Other ARP Expenditures (not accounted for above)											
276	FUNCTION											
277	1. List the total expenditures for the Functions 1000 and 2000 below											
278	INSTRUCTION Total Expenditures	1000										
279	SUPPORT SERVICES Total Expenditures	2000										
280	2. List the specific expenditures in Functions: 2590, 2540, & 2560 below (these expenditures are also included in Function 2000 above)											
281	Facilities Acquisition and Construction Services (Total)	2590										
282	OPERATION & MAINTENANCE OF PLANT SERVICES (Total)	2540										
283	FOOD SERVICES (Total)	2560										
284	3. List the technology expenses in Functions: 1000 & 2000 below (these expenditures are also included in Functions 1000 & 2000 above).											
285	TECHNOLOGY-RELATED SUPPLIES, PURCHASE SERVICES, EQUIPMENT (Included in Function 1000)	1000										
286	TECHNOLOGY-RELATED SUPPLIES, PURCHASE SERVICES, EQUIPMENT (Included in Function 2000)	2000										
287	TOTAL TECHNOLOGY-RELATED SUPPLIES, PURCHASE SERVICES, EQUIPMENT (Total TECHNOLOGY included in all Expenditure Functions)	Total Technology				0	0	0		0		0
288	Expenditure Section O:											
289	TOTAL EXPENDITURES (from all CARES, CRRSA, & ARP funds)											
290	(100) Salaries											
291	(200) Employee Benefits											
292	(300) Purchased Services											
293	(400) Supplies & Materials											
294	(500) Capital Outlay											
295	(600) Other											
296	(700) Non-Capitalized Equipment											
297	(800) Termination Benefits											
298	(900) Total Expenditures											

CARES, CRRSA, ARP Schedule
(Detailed Schedule of Receipts and Disbursements)

	A	B	C	D	E	F	G	H	I	J	K	L
287	FUNCTION											
288	INSTRUCTION	1000		82,197	9,676	0	16,648	0	0	0		108,521
289	SUPPORT SERVICES	2000		63,450	4,869	8,418	0	12,214	0	0		88,971
290	Facilities Acquisition and Construction Services (Total)	2530		0	0	0	0	0	0	0		0
291	OPERATION & MAINTENANCE OF PLANT SERVICES (Total)	2540		33,455	2,360	0	0	0	0	0		35,815
292	FOOD SERVICES (Total)	2560		0	0	0	0	0	0	0		0
293	TOTAL EXPENDITURES											
294												197,492
295	Expenditure Section O:											
296	TOTAL TECHNOLOGY											
297	EXPENDITURES (from all CARES, CRRSA, & ARP funds)											
298	FUNCTION											
299	TOTAL TECHNOLOGY-RELATED SUPPLIES, PURCHASE SERVICES, EQUIPMENT (Total Technology Expenditures)	Total Technology				4,500	11,049	12,214		0		27,763
300												

DISBURSEMENTS

(100) Salaries

(200) Employee Benefits

(300) Purchased Services

(400) Supplies & Materials

(500) Capital Outlay

(600) Other

(700) Non-Capitalized Equipment

(800) Termination Benefits

(900) Total Expenditures

	A	B	C	D	E	F	G	H	I	J	K	L
1	SCHEDULE OF CAPITAL OUTLAY AND DEPRECIATION											
	Description of Assets (Enter Whole Dollars)	Act #	Cost Beginning July 1, 2022	Add: Additions July 1, 2022 thru June 30, 2023	Less: Deletions July 1, 2022 thru June 30, 2023	Cost Ending June 30, 2023	Life In Years	Accumulated Depreciation Beginning July 1, 2022	Add: Depreciation Allowable July 1, 2022 thru June 30, 2023	Less: Depreciation Deletions July 1, 2022 thru June 30, 2023	Accumulated Depreciation Ending June 30, 2023	Ending Balance Undepreciated June 30, 2023
2	Works of Art & Historical Treasures	210	0	0	0	0		0	0	0	0	0
3	Land	220										
4	Non-Depreciable Land	221	84,206	0	0	84,206						84,206
5	Depreciable Land	222	0	0	0	0	50	0	0	0	0	0
6	Buildings	230										
7	Permanent Buildings	231	4,578,611	0	0	4,578,611	50	1,462,970	91,572	0	1,554,542	3,024,069
8	Temporary Buildings	232	0	0	0	0	20	0	0	0	0	0
9	Improvements Other than Buildings (Infrastructure)	240	443,054	0	0	443,054	20	304,401	22,153	0	326,554	116,500
10	Capitalized Equipment	250										
11	10 Yr Schedule	251	632,937	20,799	0	653,736	10	537,335	17,143	0	554,478	99,258
12	5 Yr Schedule	252	333,528	0	0	333,528	5	184,387	37,285	0	221,672	111,856
13	3 Yr Schedule	253	150,308	12,214	0	162,522	3	96,399	33,961	0	130,360	32,162
14	Construction in Progress	260	0	0	0	0	--					0
15	Total Capital Assets	200	6,222,644	33,013	0	6,255,657	10	2,585,492	202,114	0	2,787,606	3,468,051
16	Non-Capitalized Equipment	700							0			
17	Allowable Depreciation								202,114			

ESTIMATED OPERATING EXPENSE PER PUPIL (OEPP)/PER CAPITA TUITION CHARGE (PCTC) COMPUTATIONS (2022 - 2023)				
<i>This schedule is completed for school districts only.</i>				
Fund	Sheet, Row	ACCOUNT NO - TITLE		Amount
OPERATING EXPENSE PER PUPIL				
7	EXPENDITURES:			
8	ED	Expenditures 16-24, L116	Total Expenditures	\$ 1,055,087
9	O&M	Expenditures 16-24, L155	Total Expenditures	118,882
10	DS	Expenditures 16-24, L178	Total Expenditures	51,480
11	TR	Expenditures 16-24, L214	Total Expenditures	50,187
12	MR/SS	Expenditures 16-24, L292	Total Expenditures	23,550
13	TORT	Expenditures 16-24, L422	Total Expenditures	93,473
14			Total Expenditures	\$ 1,392,659
16	LESS RECEIPTS/REVENUES OR DISBURSEMENTS/EXPENDITURES NOT APPLICABLE TO THE REGULAR K-12 PROGRAM:			
18	TR	Revenues 10-15, L43, Col F	1412 Regular - Transp Fees from Other Districts (In State)	\$ 0
19	TR	Revenues 10-15, L47, Col F	1421 Summer Sch - Transp. Fees from Pupils or Parents (In State)	0
20	TR	Revenues 10-15, L48, Col F	1422 Summer Sch - Transp. Fees from Other Districts (In State)	0
21	TR	Revenues 10-15, L49, Col F	1423 Summer Sch - Transp. Fees from Other Sources (In State)	0
22	TR	Revenues 10-15, L50 Col F	1424 Summer Sch - Transp. Fees from Other Sources (Out of State)	0
23	TR	Revenues 10-15, L52, Col F	1432 CTE - Transp Fees from Other Districts (In State)	0
24	TR	Revenues 10-15, L56, Col F	1442 Special Ed - Transp Fees from Other Districts (In State)	0
25	TR	Revenues 10-15, L59, Col F	1451 Adult - Transp Fees from Pupils or Parents (In State)	0
26	TR	Revenues 10-15, L60, Col F	1452 Adult - Transp Fees from Other Districts (In State)	0
27	TR	Revenues 10-15, L61, Col F	1453 Adult - Transp Fees from Other Sources (In State)	0
28	TR	Revenues 10-15, L62, Col F	1454 Adult - Transp Fees from Other Sources (Out of State)	0
29	O&M-TR	Revenues 10-15, L151, Col D & F	3410 Adult Ed (from ICCB)	0
30	O&M-TR	Revenues 10-15, L152, Col D & F	3499 Adult Ed - Other (Describe & Itemize)	0
31	O&M-TR	Revenues 10-15, L214, Col D,F	4600 Fed - Spec Education - Preschool Flow-Through	0
32	O&M-TR	Revenues 10-15, L215, Col D,F	4605 Fed - Spec Education - Preschool Discretionary	0
33	O&M	Revenues 10-15, L225, Col D	4810 Federal - Adult Education	0
34	ED	Expenditures 16-24, L7, Col K - (G+I)	1125 Pre-K Programs	63,521
35	ED	Expenditures 16-24, L9, Col K - (G+I)	1225 Special Education Programs Pre-K	0
36	ED	Expenditures 16-24, L11, Col K - (G+I)	1275 Remedial and Supplemental Programs Pre-K	0
37	ED	Expenditures 16-24, L12, Col K - (G+I)	1300 Adult/Continuing Education Programs	0
38	ED	Expenditures 16-24, L15, Col K - (G+I)	1600 Summer School Programs	0
39	ED	Expenditures 16-24, L20, Col K	1910 Pre-K Programs - Private Tuition	0
40	ED	Expenditures 16-24, L21, Col K	1911 Regular K-12 Programs - Private Tuition	0
41	ED	Expenditures 16-24, L22, Col K	1912 Special Education Programs K-12 - Private Tuition	0
42	ED	Expenditures 16-24, L23, Col K	1913 Special Education Programs Pre-K - Tuition	0
43	ED	Expenditures 16-24, L24, Col K	1914 Remedial/Supplemental Programs K-12 - Private Tuition	0
44	ED	Expenditures 16-24, L25, Col K	1915 Remedial/Supplemental Programs Pre-K - Private Tuition	0
45	ED	Expenditures 16-24, L26, Col K	1916 Adult/Continuing Education Programs - Private Tuition	0
46	ED	Expenditures 16-24, L27, Col K	1917 CTE Programs - Private Tuition	0
47	ED	Expenditures 16-24, L28, Col K	1918 Interscholastic Programs - Private Tuition	0
48	ED	Expenditures 16-24, L29, Col K	1919 Summer School Programs - Private Tuition	0
49	ED	Expenditures 16-24, L30, Col K	1920 Gifted Programs - Private Tuition	0
50	ED	Expenditures 16-24, L31, Col K	1921 Bilingual Programs - Private Tuition	0
51	ED	Expenditures 16-24, L32, Col K	1922 Truants Alternative/Optional Ed Progs - Private Tuition	0
52	ED	Expenditures 16-24, L77, Col K - (G+I)	3000 Community Services	0
53	ED	Expenditures 16-24, L104, Col K	4000 Total Payments to Other Govt Units	55,825
54	ED	Expenditures 16-24, L116, Col G	- Capital Outlay	15,691
55	ED	Expenditures 16-24, L116, Col I	- Non-Capitalized Equipment	0
56	O&M	Expenditures 16-24, L134, Col K - (G+I)	3000 Community Services	0
57	O&M	Expenditures 16-24, L143, Col K	4000 Total Payments to Other Govt Units	0
58	O&M	Expenditures 16-24, L155, Col G	- Capital Outlay	17,500
59	O&M	Expenditures 16-24, L155, Col I	- Non-Capitalized Equipment	0
60	DS	Expenditures 16-24, L164, Col K	4000 Payments to Other Dist & Govt Units	0
61	DS	Expenditures 16-24, L174, Col K	5300 Debt Service - Payments of Principal on Long-Term Debt	46,500
62	TR	Expenditures 16-24, L189, Col K - (G+I)	3000 Community Services	0
63	TR	Expenditures 16-24, L200, Col K	4000 Total Payments to Other Govt Units	0
64	TR	Expenditures 16-24, L210, Col K	5300 Debt Service - Payments of Principal on Long-Term Debt	0
65	TR	Expenditures 16-24, L214, Col G	- Capital Outlay	0
66	TR	Expenditures 16-24, L214, Col I	- Non-Capitalized Equipment	0
67	MR/SS	Expenditures 16-24, L220, Col K	1125 Pre-K Programs	0
68	MR/SS	Expenditures 16-24, L222, Col K	1225 Special Education Programs - Pre-K	0
69	MR/SS	Expenditures 16-24, L224, Col K	1275 Remedial and Supplemental Programs - Pre-K	0
70	MR/SS	Expenditures 16-24, L225, Col K	1300 Adult/Continuing Education Programs	0
71	MR/SS	Expenditures 16-24, L228, Col K	1600 Summer School Programs	0
72	MR/SS	Expenditures 16-24, L277, Col K	3000 Community Services	0
73	MR/SS	Expenditures 16-24, L282, Col K	4000 Total Payments to Other Govt Units	0
74	Tort	Expenditures 16-24, L318, Col K - (G+I)	1125 Pre-K Programs	633
75	Tort	Expenditures 16-24, L320, Col K - (G+I)	1225 Special Education Programs Pre-K	0
76	Tort	Expenditures 16-24, L322, Col K - (G+I)	1275 Remedial and Supplemental Programs Pre-K	0
77	Tort	Expenditures 16-24, L323, Col K - (G+I)	1300 Adult/Continuing Education Programs	0
78	Tort	Expenditures 16-24, L326, Col K - (G+I)	1600 Summer School Programs	0
79	Tort	Expenditures 16-24, L331, Col K	1910 Pre-K Programs - Private Tuition	0
80	Tort	Expenditures 16-24, L332, Col K	1911 Regular K-12 Programs - Private Tuition	0
81	Tort	Expenditures 16-24, L333, Col K	1912 Special Education Programs K-12 - Private Tuition	0
82	Tort	Expenditures 16-24, L334, Col K	1913 Special Education Programs Pre-K - Tuition	0
83	Tort	Expenditures 16-24, L335, Col K	1914 Remedial/Supplemental Programs K-12 - Private Tuition	0
84	Tort	Expenditures 16-24, L336, Col K	1915 Remedial/Supplemental Programs Pre-K - Private Tuition	0
85	Tort	Expenditures 16-24, L337, Col K	1916 Adult/Continuing Education Programs - Private Tuition	0
86	Tort	Expenditures 16-24, L338, Col K	1917 CTE Programs - Private Tuition	0
87	Tort	Expenditures 16-24, L339, Col K	1918 Interscholastic Programs - Private Tuition	0
88	Tort	Expenditures 16-24, L340, Col K	1919 Summer School Programs - Private Tuition	0
89	Tort	Expenditures 16-24, L341, Col K	1920 Gifted Programs - Private Tuition	0
90	Tort	Expenditures 16-24, L342, Col K	1921 Bilingual Programs - Private Tuition	0
91	Tort	Expenditures 16-24, L343, Col K	1922 Truants Alternative/Optional Ed Progs - Private Tuition	0
92	Tort	Expenditures 16-24, L387, Col K - (G+I)	3000 Community Services	0
93	Tort	Expenditures 16-24, L414, Col K	4000 Total Payments to Other Govt Units	4,500
94	Tort	Expenditures 16-24, L422, Col G	- Capital Outlay	0
95	Tort	Expenditures 16-24, L422, Col I	- Non-Capitalized Equipment	0
96			Total Deductions for OEPP Computation (Sum of Lines 18 - 95)	\$ 204,170
97			Total Operating Expenses Regular K-12 (Line 14 minus Line 96)	1,188,489
98			9 Month ADA from Average Daily Attendance - Student Information System (SIS) In IWAS-preliminary ADA 2022-2023	98.56
99			Estimated OEPP (Line 97 divided by Line 98)	\$ 12,058.53
100				

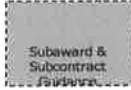
ESTIMATED OPERATING EXPENSE PER PUPIL (OEPP)/PER CAPITA TUITION CHARGE (PCTC) COMPUTATIONS (2022 - 2023)					
This schedule is completed for school districts only.					
Fund	Sheet, Row	ACCOUNT NO - TITLE	Amount		
PER CAPITA TUITION CHARGE					
LESS OFFSETTING RECEIPTS/REVENUES:					
104	TR	Revenues 10-15, L42, Col F	1411 Regular -Transp Fees from Pupils or Parents (In State)	\$	0
105	TR	Revenues 10-15, L44, Col F	1413 Regular - Transp Fees from Other Sources (In State)		0
106	TR	Revenues 10-15, L45, Col F	1415 Regular - Transp Fees from Co-curricular Activities (In State)		0
107	TR	Revenues 10-15, L46, Col F	1416 Regular Transp Fees from Other Sources (Out of State)		0
108	TR	Revenues 10-15, L51, Col F	1431 CTE - Transp Fees from Pupils or Parents (In State)		0
109	TR	Revenues 10-15, L53, Col F	1433 CTE - Transp Fees from Other Sources (In State)		0
110	TR	Revenues 10-15, L54, Col F	1434 CTE - Transp Fees from Other Sources (Out of State)		0
111	TR	Revenues 10-15, L55, Col F	1441 Special Ed - Transp Fees from Pupils or Parents (In State)		0
112	TR	Revenues 10-15, L57, Col F	1443 Special Ed - Transp Fees from Other Sources (In State)		0
113	TR	Revenues 10-15, L58, Col F	1444 Special Ed - Transp Fees from Other Sources (Out of State)		0
114	ED	Revenues 10-15, L75, Col C	1600 Total Food Service		2,845
115	ED-O&M	Revenues 10-15, L83, Col C,D	1700 Total District/School Activity Income (without Student Activity Funds)		7,072
116	ED	Revenues 10-15, L86, Col C	1811 Rentals - Regular Textbooks		0
117	ED	Revenues 10-15, L89, Col C	1819 Rentals - Other (Describe & Itemize)		0
118	ED	Revenues 10-15, L90, Col C	1821 Sales - Regular Textbooks		0
119	ED	Revenues 10-15, L93, Col C	1829 Sales - Other (Describe & Itemize)		0
120	ED	Revenues 10-15, L94, Col C	1890 Other (Describe & Itemize)		0
121	ED-O&M	Revenues 10-15, L97, Col C,D	1910 Rentals		0
122	ED-O&M-TR	Revenues 10-15, L100, Col C,D,F	1940 Services Provided Other Districts		0
123	ED-O&M-DS-TR-MR/SS	Revenues 10-15, L106, Col C,D,E,F,G	1991 Payment from Other Districts		0
124	ED	Revenues 10-15, L108, Col C	1993 Other Local Fees (Describe & Itemize)		0
125	ED-O&M-TR	Revenues 10-15, L134, Col C,D,F	3100 Total Special Education		0
126	ED-O&M-MR/SS	Revenues 10-15, L143, Col C,D,G	3200 Total Career and Technical Education		11,408
127	ED-MR/SS	Revenues 10-15, L147, Col C,G	3300 Total Bilingual Ed		0
128	ED	Revenues 10-15, L148, Col C	3360 State Free Lunch & Breakfast		0
129	ED-O&M-MR/SS	Revenues 10-15, L149, Col C,D,G	3365 School Breakfast Initiative		0
130	ED-O&M	Revenues 10-15, L150, Col C,D	3370 Driver Education		0
131	ED-O&M-TR-MR/SS	Revenues 10-15, L157, Col C,D,F,G	3500 Total Transportation		161,259
132	ED	Revenues 10-15, L158, Col C	3610 Learning Improvement - Change Grants		0
133	ED-O&M-TR-MR/SS	Revenues 10-15, L159, Col C,D,F,G	3660 Scientific Literacy		497
134	ED-TR-MR/SS	Revenues 10-15, L160, Col C,F,G	3695 Truant Alternative/Optional Education		0
135	ED-O&M-TR-MR/SS	Revenues 10-15, L162, Col C,D,F,G	3766 Chicago General Education Block Grant		0
136	ED-O&M-TR-MR/SS	Revenues 10-15, L163, Col C,D,F,G	3767 Chicago Educational Services Block Grant		0
137	ED-O&M-DS-TR-MR/SS	Revenues 10-15, L164, Col C,D,E,F,G	3775 School Safety & Educational Improvement Block Grant		0
138	ED-O&M-DS-TR-MR/SS	Revenues 10-15, L165, Col C,D,E,F,G	3780 Technology - Technology for Success		0
139	ED-TR	Revenues 10-15, L166, Col C,F	3815 State Charter Schools		50,000
140	O&M	Revenues 10-15, L169, Col D	3925 School Infrastructure - Maintenance Projects		5,163
141	ED-O&M-DS-TR-MR/SS-Tort	Revenues 10-15, L170, Col C-G,J	3999 Other Restricted Revenue from State Sources		0
142	ED	Revenues 10-15, L179, Col C	4045 Head Start (Subtract)		0
143	ED-O&M-TR-MR/SS	Revenues 10-15, L183, Col C,D,F,G	- Total Restricted Grants-In-Aid Received Directly from Federal Govt		0
144	ED-O&M-TR-MR/SS	Revenues 10-15, L190, Col C,D,F,G	4100 Total Title V		0
145	ED-MR/SS	Revenues 10-15, L200, Col C,G	4200 Total Food Service		97,887
146	ED-O&M-TR-MR/SS	Revenues 10-15, L206, Col C,D,F,G	4300 Total Title I		27,054
147	ED-O&M-TR-MR/SS	Revenues 10-15, L211, Col C,D,F,G	4400 Total Title IV		0
148	ED-O&M-TR-MR/SS	Revenues 10-15, L216, Col C,D,F,G	4620 Fed - Spec Education - IDEA - Flow Through		20,989
149	ED-O&M-TR-MR/SS	Revenues 10-15, L217, Col C,D,F,G	4625 Fed - Spec Education - IDEA - Room & Board		0
150	ED-O&M-TR-MR/SS	Revenues 10-15, L218, Col C,D,F,G	4630 Fed - Spec Education - IDEA - Discretionary		0
151	ED-O&M-TR-MR/SS	Revenues 10-15, L219, Col C,D,F,G	4699 Fed - Spec Education - IDEA - Other (Describe & Itemize)		0
152	ED-O&M-MR/SS	Revenues 10-15, L222, Col C,D,G	4700 Total CTE - Perkins		0
177	ED-O&M-DS-TR-MR/SS-Tort	Revenue Adjustments (C225 thru J254)	4800 Total ARRA Program Adjustments		0
178	ED	Revenues 10-15, L256, Col C	4901 Race to the Top		0
179	ED-O&M-TR-MR/SS	Revenues 10-15, L257, Col C,D,F,G	4902 Race to the Top-Preschool Expansion Grant		0
180	ED-TR-MR/SS	Revenues 10-15, L258, Col C,F,G	4905 Title III - Immigrant Education Program (IEP)		0
181	ED-TR-MR/SS	Revenues 10-15, L259, Col C,F,G	4909 Title III - Language Inst Program - Limited Eng (LIPLEP)		0
182	ED-O&M-TR-MR/SS	Revenues 10-15, L260, Col C,D,F,G	4920 McKinney Education for Homeless Children		0
183	ED-O&M-TR-MR/SS	Revenues 10-15, L261, Col C,D,F,G	4930 Title II - Eisenhower Professional Development Formula		0
184	ED-O&M-TR-MR/SS	Revenues 10-15, L262, Col C,D,F,G	4932 Title II - Teacher Quality		16,868
185	ED-O&M-TR-MR/SS	Revenues 10-15, L263, Col C,D,F,G	4935 Title II - Part A - Supporting Effective Instruction - State Grants		0
186	ED-O&M-TR-MR/SS	Revenues 10-15, L264, Col C,D,F,G	4960 Federal Charter Schools		0
187	ED-O&M-TR-MR/SS	Revenues 10-15, L265, Col C,D,F,G	4981 State Assessment Grants		0
188	ED-O&M-TR-MR/SS	Revenues 10-15, L266, Col C,D,F,G	4982 Grant for State Assessments and Related Activities		0
189	ED-O&M-TR-MR/SS	Revenues 10-15, L267, Col C,D,F,G	4991 Medicaid Matching Funds - Administrative Outreach		6,237
190	ED-O&M-TR-MR/SS	Revenues 10-15, L268, Col C,D,F,G	4992 Medicaid Matching Funds - Fee-for-Service Program		0
191	ED-O&M-TR-MR/SS	Revenues 10-15, L269, Col C,D,F,G	4998 Other Restricted Revenue from Federal Sources (Describe & Itemize)		39,154
		Federal Stimulus Revenue	Adjusting for FY20, FY21, or FY22 revenue received in FY23 for FY20, FY21, or FY22 Expenses		0
192					40,573
193	ED-TR-MR/SS	Revenues (Part of EBF Payment)	3100 Special Education Contributions from EBF Funds **		0
194	ED-MR/SS	Revenues (Part of EBF Payment)	3300 English Learning (Bilingual) Contributions from EBF Funds **		0
196			Total Deductions for PCTC Computation (Line 104 through Line 193)	\$	487,006
197			Net Operating Expense for Tuition Computation (Line 97 minus Line 195)		701,483
198			Total Depreciation Allowance (from page 36, Line 18, Col I)		202,114
199			Total Allowance for PCTC Computation (Line 196 plus Line 197)		903,597
200			9 Month ADA from Average Daily Attendance - Student Information System (SIS) In IWAS-preliminary ADA 2022-2023		98.56
201			Total Estimated PCTC (Line 198 divided by Line 199) * \$		9,167.99
202					
203	*The total OEPP/PCTC may change based on the data provided. The final amounts will be calculated by ISBE. The 9-month ADA listed on the this tab is NOT the final 9-month ADA.				
204	**Go to the Evidence-Based Funding Distribution Calculation webpage.				
205	Under Reports, open the FY 2023 Special Education Funding Allocation Calculation Details and the FY 2023 English Learner Education Funding Allocation Calculation Details. Use the respective Excel file to locate the amount in column X for the Special Education Contribution and column V for the English Learner Contribution for the selected school district. Please enter "0" if the district does not have allocations for lines 192 and 193.				

Current Year Payment on Contracts For Indirect Cost Rate Computation

Please do not remove and reinsert this tab from the workbook or paste into this tab. The AFR will be returned to the auditor if this tab is completed incorrectly. This schedule is to calculate the amount allowed on contracts obligated by the school district for the Indirect Cost Rate calculation. The contracts should be only for purchase services and not for salary contracts. Do not include contracts for Capital Outlay (500) or Non-Capitalized Equipment (700) on this schedule. They are excluded from the Indirect Cost Rate calculation.

To determine the applicable contracts for this schedule, they must meet ALL three qualifications below:

1. The contract must be coded to one of the combinations listed on the icon below.
2. The contract must meet the qualifications below on the "Subaward & Subcontract Guidance" and the "Indirect Cost Rate Plan" (Sub-agreement for Services).
3. Only list contracts that were paid over \$25,000 for the fiscal year.



Indirect Cost Rate Plan

Column A, B, C, D below must be completed for each contract. Enter Column B without hypens. Ex) 101000600

Column (E) and (F) are calculated automatically based on the information provided in Columns (A through D).

The amount in column (E) is the amount allowed on each contract in the Indirect Cost Rate calculation. The amount in column (F) is the amount that will be deducted from the base in the indirect cost rate (tab 41) for Program Year 2025.

Enter Fund-Function-Object Name, Where the Expenditure was Recorded (Column A)	Fund- Function- Object Number (Column B)	Enter Contracted Company Name (Column C)	Enter Current Year Amount Paid on Contract (must be less than or equal to amount reported in the AFR's "Expenditures 16-24" tab) (Column D)	Contract Amount Applied to the Indirect Cost Rate Base (Column E)	Contract Amount deducted from the Indirect Cost Rate Base (Column F)
Enter as shown here: ED-Instruction-Other	10-1000-600	Company Name	500,000	25,000	475,000
NONE				0	0
				0	0
				0	0
				0	0
				0	0
				0	0
				0	0
				0	0
				0	0
				0	0
				0	0
				0	0
				0	0
				0	0
				0	0
				0	0
				0	0
				0	0
				0	0
				0	0
				0	0
				0	0
				0	0
				0	0
				0	0
				0	0
				0	0
				0	0
				0	0
				0	0
				0	0
				0	0
				0	0
				0	0
				0	0
				0	0
				0	0
				0	0
				0	0
				0	0
				0	0
				0	0
				0	0
				0	0
				0	0

ESTIMATED INDIRECT COST DATA

A	B	C	D	E	F	G	H	
1	ESTIMATED INDIRECT COST RATE DATA							
2	SECTION I							
3	Financial Data To Assist Indirect Cost Rate Determination							
4	<i>(Source document for the computation of the Indirect Cost Rate is found in the "Expenditures" tab.)</i>							
5	<p>ALL OBJECTS EXCLUDE CAPITAL OUTLAY. With the exception of line 11, enter the disbursements/expenditures included within the following functions charged directly to and reimbursed from federal grant programs. Also, include all amounts paid to or for other employees within each function that work with specific federal grant programs in the same capacity as those charged to and reimbursed from the same federal grant programs. For example, if a district received funding for a Title I clerk, all other salaries for Title I clerks performing like duties in that function must be included. Include any benefits and/or purchased services paid on or to persons whose salaries are classified as direct costs in the function listed.</p>							
6	Support Services - Direct Costs							
7	Direction of Business Support Services (10, 50, and 80 -2510)			0				
8	Fiscal Services (10, 50, & 80 -2520)			0				
9	Operation and Maintenance of Plant Services (10, 20, 50, and 80 -2540)			0				
10	Food Services (10 & 80 -2560) <i>Must be less than (P16, Col E-F, L65) *Only include food costs.</i>			68,688				
11	Value of Commodities Received for Fiscal Year 2023 (Include the value of commodities when determining if a Single Audit is required).			12,420				
12	Internal Services (10, 50, and 80 -2570)			0				
13	Staff Services (10, 50, and 80 -2640)			0				
14	Data Processing Services (10, 50, & 80 -2660)			0				
15	SECTION II							
16	Estimated Indirect Cost Rate for Federal Programs							
17		Function	Restricted Program	Restricted Program	Unrestricted Program	Unrestricted Program		
18			Indirect Costs	Direct Costs	Indirect Costs	Direct Costs		
19	Instruction	1000		772,541		772,541		
20	Support Services:							
21	Pupil	2100		18,688		18,688		
22	Instructional Staff	2200		0		0		
23	General Admin.	2300		110,058		110,058		
24	School Admin	2400		7,857		7,857		
25	Business:							
26	Direction of Business Spt. Srv.	2510	49,328	0	49,328	0		
27	Fiscal Services	2520	0	0	0	0		
28	Oper. & Maint. Plant Services	2540		129,124	129,124	0		
29	Pupil Transportation	2550		52,622	52,622	52,622		
30	Food Services	2560		38,757	38,757	38,757		
31	Internal Services	2570	0	0	0	0		
32	Central:							
33	Direction of Central Spt. Srv.	2610		0	0	0		
34	Plan, Rsrch, Dvlp, Eval. Srv.	2620		0	0	0		
35	Information Services	2630		0	0	0		
36	Staff Services	2640	0	0	0	0		
37	Data Processing Services	2660	0	0	0	0		
38	Other:	2900		0	0	0		
39	Community Services	3000		0	0	0		
40	Contracts Paid in CY over the allowed amount for ICR calculation (from page 40)							
41	Total		49,328	1,129,647	178,452	1,000,523		
42			Restricted Rate		Unrestricted Rate			
43			Total Indirect Costs:	49,328	Total Indirect Costs:	178,452		
44			Total Direct Costs:	1,129,647	Total Direct Costs:	1,000,523		
45			= 4.37%		= 17.84%			
46								

	A	B	C	D	E	F
1	REPORT ON SHARED SERVICES OR OUTSOURCING					
2	School Code, Section 17-1.1 (Public Act 97-0357)					
3	Fiscal Year Ending June 30, 2023					
5	Complete the following for attempts to improve fiscal efficiency through shared services or outsourcing in the prior, current and next fiscal years.					
6						21-044-0640-02_AFR22 Cypress SD 64
7						Cypress SD 64 21044064002
8	Check box if this schedule is not applicable.....	<input type="checkbox"/>	Prior Fiscal Year	Current Fiscal Year	Next Fiscal Year	Name of the Local Education Agency (LEA) Participating in the Joint Agreement, Cooperative or Shared Service.
9	Indicate with an (X) if Deficit Reduction Plan is Required in the Budget	<input checked="" type="checkbox"/>			Barriers to Implementation	(Limit text to 200 characters, for additional space use line 33 and 38)
10	Service or Function (Check all that apply)					
11	Curriculum Planning					
12	Custodial Services					
13	Educational Shared Programs					
14	Employee Benefits					
15	Energy Purchasing					
16	Food Services					
17	Grant Writing					
18	Grounds Maintenance Services					
19	Insurance					
20	Investment Pools					
21	Legal Services					
22	Maintenance Services					
23	Personnel Recruitment					
24	Professional Development					
25	Shared Personnel					
26	Special Education Cooperatives		X	X	X	JAMP SPECIAL EDUCATION COOP
27	STEM (science, technology, engineering and math) Program Offerings					
28	Supply & Equipment Purchasing					
29	Technology Services					
30	Transportation					
31	Vocational Education Cooperatives					
32	All Other Joint/Cooperative Agreements		X	X	X	SPORTS COOP - BUNCOMBE SCHOOL DISTRICT
33	Other					
34						
35	Additional space for Column (D) - Barriers to Implementation:					
36						
37						
38						
40	Additional space for Column (E) - Name of LEA:					
41						
42						
43						

ILLINOIS STATE BOARD OF EDUCATION
 School Business Services Department (N-330)
 100 North First Street
 Springfield, IL 62777-0001


LIMITATION OF ADMINISTRATIVE COSTS WORKSHEET
 (Section 17-1.5 of the School Code)

School District Name: Cypress SD 64
 RCDT Number: 21044064002

Description	Funct. No.	Actual Expenditures, Fiscal Year 2023			Budgeted Expenditures, Fiscal Year 2024			
		(10) Educational Fund	(20) Operations & Maintenance Fund	(80) Tort Fund *	(10) Educational Fund	(20) Operations & Maintenance Fund	(80) Tort Fund	Total
1. Executive Administration Services	2320	74,776	0	10,505	82,817	0	0	82,817
2. Special Area Administration Services	2330	0	0	0	0	0	0	0
3. Other Support Services - School Administration	2490	0	0	0	0	0	0	0
4. Direction of Business Support Services	2510	39,792	0	4,858	46,208	0	0	46,208
5. Internal Services	2570	0	0	0	0	0	0	0
6. Direction of Central Support Services	2610	0	0	0	0	0	0	0
7. Deduct - Early Retirement or other pension obligations required by state law and included above.		8,561	0	0	8,095	0	0	8,095
8. Totals		106,007	0	15,363	121,370	0	0	120,930
9. Percent Increase (Decrease) for FY2024 (Budgeted) over FY2023 (Actual)								0%

CERTIFICATION

I certify that the amounts shown above as Actual Expenditures, Fiscal Year 2023, agree with the amounts on the district's Annual Financial Report for Fiscal Year 2023. I also certify that the amounts shown above as Budgeted Expenditures, Fiscal Year 2024, agree with the amounts on the budget adopted by the Board of Education.


 Signature of Superintendent
Kim SHOEMAKER
 Contact Name (for questions)
12/12/23
 Date
618-657-2525
 Contact Telephone Number

If line 9 is greater than 5% please check one box below.

- The district is ranked by ISBE in the lowest 25th percentile of like districts in administrative expenditures per student (4th quartile) and will waive the limitation by board action, subsequent to a public hearing.
- The district is unable to waive the limitation by board action and will be requesting a waiver from the General Assembly pursuant to the procedures in Chapter 105 ILCS 5/2-3.25g. Waiver applications must be postmarked by August 15, 2023, to ensure inclusion in the fall 2023 report or postmarked by January 15, 2024, to ensure inclusion in the spring 2024 report. Information on the waiver process can be found at the waiver's webpage below.
- <https://www.isbe.net/Pages/Waivers.aspx>
The district will amend their budget to become in compliance with the limitation.

This page is provided for detailed itemizations as requested within the body of the report.

Type Below.

1. FUND 10, ACCOUNT 1999: REBATES, MISC
2. FUND 10, ACCOUNT 3999: 3999AD \$5163
3. FUND 10, ACCOUNT 4998: 4998ID \$6107, 1998PS \$603, REAP \$12444, OTHER FEDERAL \$20000
- 4.

Reference Pages.

- ¹ Do not enter negative numbers. Reports with negative numbers will be returned for correction.
- ² GASB Statement No. 24; Accounting and Financial Reporting for Certain Grants and Other Financial Assistance. The "On Behalf of" Payments should only be reflected on this page.
- ³ Equals Line 8 minus Line 17
- ⁴ May require notification to the county clerk to abate an equal amount from taxes next extended. Refer to Section 17-2.11 for the applicable provisions and other "limited" transfer authority to O&M through June 30, 2013
- ⁵ Requires notification to the county clerk to abate an equal amount from taxes next extended. See Section 10-22.14
- ⁶ Use of proceeds from the sale of school sites buildings, or other real estate is limited. See Sections 5-22 and 10-22.8 of the School Code.
- ⁷ Include revenue accounts 1110 through 1115, 1117, 1118 & 1120. Include taxes for bonds sold that are in addition to those identified separately.
- ⁸ Educational Fund (10) - Computer Technology only.
- ⁹ Corporate personal property replacement tax revenue must be first applied to the Municipal Retirement/Social Security Fund to replace tax revenue lost due to the abolition of the corporate personal property tax (30 ILCS 115/12). This provision does not apply to taxes levied for Medicare-Only purposes.
- ¹⁰ Include only tuition payments made to private facilities. See Function 4200 or 4400 for public facility disbursements/expenditures.
- ¹¹ Payment towards the retirement of lease/purchase agreements or bonded/other indebtedness (principal only) otherwise reported within the fund—e.g. alternate revenue bonds(Describe & Itemize).
- ¹² Only abolishment of Working Cash Fund must transfer its funds directly to the Educational Fund upon adoption of a resolution and at the close of the current school Year (see 105 ILCS 5/20-8 for further explanation)
Only abatement of working cash fund can transfer its funds to any fund in most need of money (see 105 ILCS 5/20-10 for further explanation)
- ¹³ GASB Statement No. 87; all leases (both operational and capital) should be reflected on this line.

	A	B	C	D	E	F
1	DEFICIT ANNUAL FINANCIAL REPORT (AFR) SUMMARY INFORMATION Provisions per Illinois School Code, Section 17-1 (105 ILCS 5/17-1)					
2	<p><i>Instructions: If the Annual Financial Report (AFR) reflects that a Deficit Reduction Plan is required as calculated below, then the school district is to complete the Deficit Reduction Plan in the annual budget and submit the plan to Illinois State Board of Education (ISBE) within 30 days after accepting the audit report. This may require the FY2024 annual budget to be amended to include a Deficit Reduction Plan and narrative.</i></p>					
3	<p>The "Deficit Reduction Plan" is developed using ISBE guidelines and is included in the School District Budget Form 50-36, beginning with page 22. A plan is required when the operating funds listed below result in direct revenues (cell F8) being less than direct expenditures (cell F9) by an amount equal to or greater than one-third (1/3) of the ending fund balance (cell f11). That is, if the ending fund balance is less than three times the deficit spending, the district must adopt and submit an original budget/amended budget with ISBE that provides a "deficit reduction plan" to balance the shortfall within the next three years.</p>					
4	<p>- If the FY2024 school district budget already requires a Deficit Reduction Plan, and one was submitted, an updated (amended) budget is not required.</p>					
5	<p>- If the Annual Financial Report requires a deficit reduction plan even though the FY2024 budget does not, a completed deficit reduction plan is still required.</p>					
6	<p>DEFICIT AFR SUMMARY INFORMATION - Operating Funds Only (All AFR pages must be completed to generate the following calculation)</p>					
7	Description	EDUCATIONAL FUND (10)	OPERATIONS & MAINTENANCE FUND (20)	TRANSPORTATION FUND (40)	WORKING CASH FUND (70)	TOTAL
8	Direct Revenues	1,222,479	176,139	184,550	5,278	1,588,446
9	Direct Expenditures	1,055,087	118,882	50,187		1,224,156
10	Difference	167,392	57,257	134,363	5,278	364,290
11	Fund Balance - June 30, 2023	985,250	138,602	157,181	128,332	1,409,365
12						
13						
14						
15						

Balanced - no deficit reduction plan is required.

**CYPRESS SCHOOL DISTRICT #64
Cypress, Illinois**

**ATTACHMENTS
For the Year Ended June 30, 2023**

CONTENTS

	<u>Page</u>
Independent Auditor's Opinion	i-iii
Independent Auditor's Report on Internal Control over Financial Reporting and on Compliance and Other Matters Based on an Audit of Financial Statements Performed in Accordance with <i>Government Auditing Standards</i>	iv-v
Notes to Financial Statements	1-26
Schedule of Findings and Responses	48
Schedule of Prior Year Findings	49
Corrective Action Plan	50

BEUSSINK, HICKAM & KOCHER, P.C.
CERTIFIED PUBLIC ACCOUNTANTS
139 West Vienna St. - P.O. Box 556
Anna, Illinois 62906
(618)833-2721, (618)833-7059, Fax (618)833-7077

INDEPENDENT AUDITOR'S REPORT

To the Board of Education
Cypress School District #64
Cypress, Illinois

Opinions

We have audited the accompanying regulatory basis financial statements of the Cypress School District #64, as of and for the year ended June 30, 2023, as listed in the table of contents, and the related notes to the financial statements, which collectively comprise the Cypress School District #64's financial statements in the form of the Annual Financial Report as prescribed by the Illinois State Board of Education.

Unmodified Opinion on Regulatory Basis of Accounting

In our opinion, the financial statements referred to above present fairly, in all material respects, the assets and liabilities arising from cash transactions of the Cypress School District #64 as of June 30, 2023, and the revenues received and expenditures paid during the year then ended, in accordance with the financial reporting provisions prescribed or permitted by the Illinois State Board of Education as described in Note I.

Adverse Opinion on U.S. Generally Accepted Accounting Principles

In our opinion, because of the significance of the matter discussed in the "Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles" section of our report, the financial statements referred to above do not present fairly, in accordance with accounting principles generally accepted in the United States of America, the financial position of the Cypress School District #64, as of June 30, 2023, or changes in financial position for the year then ended.

Basis for Opinions

We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of the Cypress School District #64 and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles

As described in Note I, the financial statements are prepared by the Cypress School District #64 on the basis of the financial reporting provisions prescribed or permitted by the Illinois State Board of Education, which is a basis of accounting other than accounting principles generally accepted in the United States of America to comply with the requirements of the Illinois State Board of Education.

The effects on the financial statements of the variances between the regulatory basis of accounting described in Note I and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with the financial reporting provisions prescribed or permitted by the Illinois State Board of Education, as described in Note I, which practices differ from accounting principles generally accepted in the United States of America. Management is also responsible for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinions. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with generally accepted auditing standards and *Government Auditing Standards* will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with generally accepted auditing standards and *Government Auditing Standards*, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Cypress School District #64's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the Cypress School District #64's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Other Matters

Other Information

The Auditor's Questionnaire on Page 2 may indicate conditions noted about certain matters during the performance of audit procedures. Such matters were considered in our report on the presentation of the financial statements and on our report on internal control over financial reporting and on compliance and other matters.

Our audit was made for the purpose of forming opinions on the financial statements that collectively comprise Cypress School District #64's basic financial statements. The information provided on pages 3 through 4, and on pages 25 through 47, are the responsibility of management and are presented for the purposes of additional analysis and are not a required part of the basic financial statements. Such information has not been subjected to the auditing procedures applied in the audit of the basic financial statements, and accordingly, we do not express an opinion or provide any assurance on them.

Other Reporting Required by Government Auditing Standards

In accordance with *Government Auditing Standards*, we have also issued our report dated November 10, 2023, on our consideration of the Cypress School District #64's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the Cypress School District #64 's internal control over financial reporting and compliance.



Anna, Illinois
November 10, 2023

BEUSSINK, HICKAM & KOHEL, P.C.
CERTIFIED PUBLIC ACCOUNTANTS
139 West Vienna St. – P.O. Box 556
Anna, Illinois 62906
(618)833-2721, (618)833-7059, Fax (618)833-7077

INDEPENDENT AUDITOR'S REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND
ON COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF FINANCIAL STATEMENTS
PERFORMED IN ACCORDANCE WITH *GOVERNMENT AUDITING STANDARDS*

To the Board of Education
Cypress School District #64
Cypress, Illinois

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the regulatory basis financial statements of the Cypress School District #64, as of and for the year ended June 30, 2023, and the related notes to the financial statements, and have issued our report thereon dated November 10, 2023.

Our opinion was adverse because the financial statements are not prepared in accordance with accounting principles generally accepted in the United States of America. However, the financial statements were found to be fairly stated on the cash basis of accounting, in accordance with financial reporting provisions prescribed or permitted by the Illinois State Board of Education, which is a comprehensive basis of accounting other than accounting principles generally accepted in the United States of America.

Report on Internal Control over Financial Reporting

In planning and performing our audit of the financial statements, we considered the Cypress School District #64's internal control over financial reporting (internal control) to determine the audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the Cypress School District #64's internal control. Accordingly, we do not express an opinion on the effectiveness of the Cypress School District #64's internal control.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or, significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses or significant deficiencies may exist that have not been identified.

Report on Compliance and Other Matters

As part of obtaining reasonable assurance about whether the Cypress School District #64's financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the financial statements. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*, and are described in the accompanying schedule of findings and responses as findings 2023-001 and 2023-002.

District's Response to Findings

Government Auditing Standards requires the auditor to perform limited procedures on the Cypress School District #64's response to the findings identified in our audit and described in the accompanying schedule of findings and responses. The Cypress School District #64's responses were not subjected to the other auditing procedures applied in the audit of the financial statements and, accordingly, we express no opinion on the responses.

Purpose of this Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the entity's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the entity's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.



Anna, Illinois
November 10, 2023

Cypress School District #64
NOTES TO FINANCIAL STATEMENTS
June 30, 2023

Note I - Summary of Significant Accounting Policies

The District's accounting policies conform to the cash basis of accounting as defined by the Illinois State Board of Education, Illinois Program Accounting Manual.

A. Scope of the Reporting Entity

The District's reporting entity includes the District's governing board and all related organizations for which the District exercises oversight responsibility.

The District has developed criteria to determine whether outside agencies with activities which benefit the District, including joint agreements which serve pupils from numerous districts, should be included in its financial reporting entity. The criteria include, but are not limited to: whether the District exercises oversight responsibility (which include financial interdependency, selection of governing authority, designation of management, ability to significantly influence operations, and accountability for fiscal matters), scope of public service, and special financing relationships.

The District is a member of the JAMP Special Education District, along with other school districts in Johnson, Alexander, Massac, and Pulaski Counties. The District's pupils benefit from the programs administered under this joint agreement, and the District benefits from jointly administered grants and programming. The District does not have an equity interest in this joint agreement. The joint agreement is separately audited and is not included in these financial statements. Financial information may be obtained directly from JAMP Special Education District, P.O. Box 127, Olmsted, Illinois 62970. During the year ended June 30, 2023, the District paid JAMP \$ 55,195.

The joint agreement has been determined not to be part of the reporting entity after applying the manifesting of oversight, scope of public service, and special financing relationships criteria and are therefore excluded from the accompanying financial statements because the District does not control assets, operations, or management of the joint agreement. In addition, the District is not aware of any entity which would exercise such oversight as to result in the District being considered a component unit.

B. Basis of Presentation - Fund Accounting

The accounts of the District are organized on the basis of funds and account groups, each of which is considered a separate accounting entity. The operations of each fund are accounted for within a separate set of self-balancing accounts that comprise its assets and liabilities (arising from cash transactions), fund balance, revenue received, and expenditures disbursed. The District maintains the individual funds required by the State of Illinois. These funds are grouped as required for reports filed with the Illinois State Board of Education. District resources are allocated to and accounted for in the individual funds based upon the purposes for which they are spent and the means by which spending activities are controlled. The following fund types and account groups are used;

1. Governmental Fund Types

Governmental Funds are the fund types through which the functions of the District are financed and reported. The acquisition, use of expendable financial resources and the related liabilities arising from cash transactions are reported for through the various governmental funds.

The Educational Fund and Operations and Maintenance Fund, are the general operating funds of the District. They account for and report all financial resources except those required to be accounted for in another fund. The tax levies for Special Education and Leasing are included in these funds. Student Activity Funds are also included in the Education Fund. The District has direct involvement over the activity funds that are reserved for the benefit of students and staff.

Cypress School District #64
NOTES TO FINANCIAL STATEMENTS - CONTINUED
June 30, 2023

Note I - Summary of Significant Accounting Policies (continued)

B. Basis of Presentation - Fund Accounting (concluded)

1. Governmental Fund Types (concluded)

The Transportation Fund, Municipal Retirement/Social Security Fund, Capital Projects Fund, Tort Fund, and Fire Prevention and Safety Fund are used to account for and report resources received from specific sources that are restricted or committed to expenditures for specific purposes (other than those accounted for and reported in the Debt Service Fund, or Fiduciary Fund).

The Debt Service Fund accounts for and reports the accumulation of resources for the payment of general long-term debt principal, interest, and related costs.

2. Fiduciary Fund Types

The Working Cash Fund accounts for and reports resources held by the District to be used for temporary interfund loans to other funds.

3. Measurement

The basic financial statements, as presented in the Annual Financial Report, focus on the measurement of spending or "financial flow" and the determination of changes in financial position rather than upon the determination of net income. This means that only current assets and current liabilities are generally included on the Statement of Assets and Liabilities. The reported fund balance (net assets) is to be considered a measure of "available spendable resources".

The Statement of Revenues Received and Expenditures Disbursed present increases (cash receipts and other financing sources) and decreases (cash disbursements and other financing uses) in net current assets. Accordingly, they are said to present a summary of sources and uses of "available spendable resources" during a period.

4. General Fixed Assets and General Long-Term Debt

The accounting and reporting treatment applied to the fixed assets and long-term liabilities associated with a fund are determined by its measurement focus. Fixed assets used in governmental fund type operations are accounted for in the General Fixed Asset Account Group, rather than in the governmental funds. Long-term liabilities expected to be financed from governmental funds are accounted for in the General Long-Term Debt Account Group, and not in governmental funds.

C. Basis of Accounting

Basis of accounting refers to when revenues and expenditures are recognized in the accounts and how they are reported on the basic financial statements. The District maintains its accounting records for all funds and account groups on the cash basis of accounting under guidelines prescribed by the Illinois State Board of Education. Accordingly, revenues are recognized and recorded in the accounts when cash is received. In the same manner expenditures are recognized and recorded in the accounts when cash is disbursed. Assets are recorded when a right to receive cash exists which arises from previous cash transactions, and accordingly, liabilities arising from previous cash transactions.

Cash basis financial statements omit the recognition of receivables, payables, and other accrued and deferred items that do not arise from previous cash transactions. Proceeds from the sale of bonds or from loans are included as other financing sources in the appropriate fund on the date received. Bond or loan principal payable in the future is recorded at the same time in the General Long-Term Debt Account Group.

Cypress School District #64
NOTES TO FINANCIAL STATEMENTS - CONTINUED
June 30, 2023

Note I - Summary of Significant Accounting Policies (continued)

D. Budgets and Budgetary Accounting

The budget for all funds is prepared on the cash basis of accounting which is the same basis used in financial reporting. This allows for compatibility between the budget and actual amounts. This is an acceptable method in accordance with 105 ILCS 5/17-1 of the Illinois Compiled Statutes. The original budget was passed September 20, 2022. For each fund, total fund expenditures disbursed may not legally exceed the budgeted amounts. The budget lapses at the end of each fiscal year.

The District follows these procedures in establishing the budgetary data reflected in the basic financial statements.

1. Prior to July 1, the Superintendent submits to the Board of Education a proposed operating budget for the fiscal year commencing on that date. The operating budget includes proposed expenditures and the means of financing them.
2. A public hearing is conducted for taxpayer comments.
3. Prior to October 1, the budget is legally adopted through the passage of a resolution.
4. Formal budgetary integration is employed as a management control device during the year.
5. The Board of Education may make transfers between the various items in any fund not exceeding in aggregate 10% of the total of such fund as set forth in the budget.
6. The Board of Education may amend the budget by the same procedures required of its original adoption. The original budget was not amended.

E. Deposits and Investments

The District considers cash on hand, checking, savings, money market funds, time deposit accounts, the Illinois Public Treasurers Investment Pool "The Illinois Funds" and investments with a maturity of 3 months or less to be cash and cash equivalents. The District pools the cash of its various funds in order to facilitate cash management. Cash applicable to a particular fund is readily identifiable. The balance maintained in pooled accounts is sufficient to meet current operating requirements. See Note II.

Occasionally a fund participating in the pooled account will incur overdrafts. The overdrafts result from expenditures approved by the Board of Education. Such overdrafts constitute unauthorized loans since they were not specifically authorized by the Board of Education.

Investments are stated at the lower of cost or amortized cost, which approximates market. Gains or losses on the sale of investments are recognized upon realization. The District is allowed to invest in securities as authorized by the Illinois Public Funds Investment Act and the Illinois School Code. In general, the District may invest in interest bearing savings accounts, interest bearing certificates of deposit, or any other investments constituting direct obligations of any bank as defined by the Illinois Banking Act; in bonds, notes, certificates of indebtedness, treasury bills or other securities guaranteed by the full faith and credit of the United States of America or its agencies; in bonds, notes, debentures or other similar obligations of the United States of America or its agencies; with restrictions, in the short term obligations of U.S. corporations; with restrictions, in money market mutual funds; and in a Public Treasurers' Investment Pool created under the State Treasurer Act. The District has adopted a written investment policy. Investment earnings are required to be allocated based on balances held by each individual fund.

F. Interfund Loans

Interfund receivables and payables arise from interfund loans and are recorded by all funds affected in the period in which transactions are executed. See Note III.

G. Inventories

The District does not maintain inventories that would be material to the financial statements and expenses items as they are purchased.

Cypress School District #64
NOTES TO FINANCIAL STATEMENTS - CONTINUED
June 30, 2023

Note I - Summary of Significant Accounting Policies (continued)

H. General Fixed Assets

Land, buildings, and equipment acquired are recorded as expenditures disbursed in the Governmental or Special Revenue Funds. Those with a cost of \$ 500 or more are capitalized at cost in the General Fixed Assets Account group. Depreciation accounting is not considered applicable, except to determine the per capita tuition charge. See Note IV.

All capital assets are reported at historical cost, or estimated historical cost if actual historical cost is not available. Donated capital assets are reported at their estimated fair value on the date donated. Capital outlay costs for constructed assets are capitalized during construction. Exhaustible capital assets in service are depreciated using the straight line method over the following estimated useful lives as required by the Illinois State Board of Education on the Schedule of Capital Outlay and Depreciation.

	Years
Depreciable Land	50
Permanent Buildings	50
Temporary Buildings	20
Improvements other than Buildings	20
Equipment	3-10

I. Impairment of Capital Assets

A capital asset is considered impaired when its service utility has declined significantly and unexpectedly. The District has considered significant events or changes in circumstances affecting capital assets to determine whether an impairment of a capital asset has occurred. The District has determined that no such events or circumstances were encountered during the year ended June 30, 2023.

J. Subscription Based Information Technology Arrangements

The District has not adopted the accounting standard for subscription based information technology arrangements, and accounts for such expenditures when paid and the related commitment is not included in the General Long-Term Debt Account Group. The District did not have any applicable contracts that would be subject to the standard.

K. Accumulated Absences

Employees are entitled to certain compensated absences based on their length of employment. Employees may be compensated for unpaid sick pay based on certain criteria contained in contract language. The District has not calculated or accrued these amounts in the financial statements.

L. Lease Commitments

The District does not currently have any material lease commitments.

M. Post-employment Benefits

The District does not currently provide any post-employment benefits, and has no formal policy for post-employment benefits at the present time. Employees participating in the Teachers Retirement System or Illinois Municipal Retirement Fund may be entitled to certain benefits through these plans. See Note IX.

N. Property Taxes

The District's property tax is levied each year on all taxable real property located within the District on or before the last Tuesday in December. The 2022 levy was passed by the Board of Education on November 15, 2022. Property taxes attach as an enforceable lien on the property January 1 and are payable in two installments, usually July 1 and August 1. The District receives significant distributions of tax receipts approximately one month after these due dates. Tax receipts recorded in these financial statements are from the 2021 and prior levies. See Note VIII.

Cypress School District #64
NOTES TO FINANCIAL STATEMENTS - CONTINUED
June 30, 2023

Note I - Summary of Significant Accounting Policies (concluded)

O. Fund Balances

Regulatory Basis

In the regulatory basis reports, Reserved Fund Balances represents the amount of funds obligated under state and federal grants, tax levies, funds restricted to specific uses, and bond proceeds. Reserved fund balances result from grant program receipts in excess of disbursements for projects that allow funding carryover to future periods or projects that have a fiscal year which is different from the District and from the restricted tax levy receipts in excess of disbursements. Unreserved Fund Balances are all remaining amounts that are not reserved for a specific purpose. A reconciliation with the GAAP basis classification of these amounts is provided in Note VI.

Generally Accepted Accounting Principles

Fund balances are composed of five major classifications: Nonspendable Fund Balance, Restricted Fund Balance, Committed Fund Balance, Assigned Fund Balance, and Unassigned Fund Balance. A reconciliation with the regulatory basis classification of these amounts is provided in Note VI.

1. Nonspendable Fund Balance

This classification includes amounts that cannot be spent because they are (a) not in spendable form or (b) are legally or contractually required to be maintained intact. The "not in spendable form" criteria includes items not expected to be converted to cash, for example, inventories and prepaid amounts. Due to the District reporting on the cash basis of accounting, all such items are reported as expenditures when purchased.

2. Restricted Fund Balance

This classification includes amounts that are subject to outside restrictions or constraints imposed by creditors, grantors, contributors, or laws and regulations of other governments, or imposed by law through constitutional provisions or enabling legislation. The District has various revenue sources in different funds that fit this category, such as: unexpended state and federal grant revenues, unexpended special revenue fund tax levies, and unexpended bond proceeds.

3. Committed Fund Balance

This classification includes amounts that can only be used for specific purposes pursuant to constraints imposed by formal action of the government's highest level of decision making authority. The amounts committed cannot be used for any other purpose unless the government removes or changes the specified use by taking the same type of action used to previously commit the amounts. This classification would also include contractual obligations to the extent that existing resources have been specifically committed for use in satisfying those contractual requirements.

4. Assigned Fund Balance

This classification includes amounts that are constrained by the government's intent to be used for a specific purpose, but are neither restricted or committed. Intent may be expressed by the governing body (School Board), or a committee (finance or budget), or an official (Superintendent, Business Manager), which the governing body has delegated the authority to assign amounts to be used for specific purposes.

5. Unassigned Fund Balance

This classification is the residual classification for amounts that have not been restricted, committed, or assigned for specific purposes within the general funds.

Unless specifically identified, expenditures reduce restricted balances first, then committed balances, then assigned balances, and lastly unassigned balances. Expenditures for specifically identified purposes will reduce the specific classification of fund balances that is identified.

Cypress School District #64
NOTES TO FINANCIAL STATEMENTS - CONTINUED
June 30, 2023

Note II - Deposits and Investments

A. Deposits

It is the policy of the District to require that deposits in excess of FDIC insurable limits be secured by eligible collateral instruments acceptable under the Illinois Public Funds Investment Act. The District's deposits are categorized into three levels of custodial risk:

- Category 1 Insured by the FDIC, or registered with securities held by the District or its agent in the District's name.
- Category 2 Uninsured and unregistered, with securities held by the counter party's trust department or agent in the District's name.
- Category 3 Uninsured and unregistered, with securities held by the counter party, or by its trust department or agent, but not in the District's name.

A comparison of the carrying value and bank balances at June 30, 2023 are shown below. The difference between the carrying value and bank balance is due to outstanding checks and/or deposits in transit.

	Category			Carrying Value	Bank Balance
	1	2	3		
Petty Cash	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0
Deposit Accounts	1,337,145	0	0	1,337,145	1,345,630
Certificates of Deposit	0	0	0	0	0
Total	\$ 1,337,145	\$ 0	\$ 0	\$ 1,337,145	\$ 1,345,630

Cypress School District #64
NOTES TO FINANCIAL STATEMENTS - CONTINUED
June 30, 2023

Note II - Deposits and Investments (continued)

B. Investments

District is allowed to invest as authorized by the Illinois Public Funds Investment Act. In general, the District may invest in interest bearing savings accounts, interest bearing certificates of deposit, or any other investments constituting direct obligations of any bank as defined by the Illinois Banking Act; in bonds, notes, certificates of indebtedness, treasury bills or other securities guaranteed by the full faith and credit of the United States of America or its agencies; in bonds, notes, debentures or other similar obligations of the United States of America or its agencies; with restrictions, in the short term obligations of U.S. corporations; with restrictions, in money market mutual funds; and in a Public Treasurers' Investment Pool created under the State Treasurer Act.

A comparison of investment carrying value and fair value at June 30, 2023 are shown below. The carrying amount of marketable securities was adjusted to quoted fair value at June 30, 2023. Investments are categorized to give an indication of the level or risk assumed by the District into three levels of custodial risk.

- Category 1 Insured by the FDIC, or registered with securities held by the District or its agent in the District's name.
- Category 2 Uninsured and unregistered, with securities held by the counter party's trust department or agent in the District's name.
- Category 3 Uninsured and unregistered, with securities held by the counter party, or by its trust department or agent, but not in the District's name.

	Category			Amortized Cost	Fair Value
	1	2	3		
Certificates of Deposit	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0
U.S. Government Securities	0	0	0	0	0
Govt Backed Securities	0	0	0	0	0
Total	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>

Investments not subject to categorization

Illinois Funds	\$ 0	\$ 0
Fixed Income Securities	124,300	124,300
Equity Securities	0	0
Total	<u>\$ 124,300</u>	<u>\$ 124,300</u>
Total Investments	<u>\$ 124,300</u>	<u>\$ 124,300</u>

Investment securities are exposed to various risks, such as interest rate risk, market risk, and credit risk. Due to the level or risks associated with certain securities, there is a likelihood that changes in the values of the investments will occur that could materially affect the amounts reported. Due to the type of District investments, interest rate risk is not considered to be significant at June 30, 2023.

Cypress School District #64
NOTES TO FINANCIAL STATEMENTS - CONTINUED
June 30, 2023

Note II - Deposits and Investments (concluded)

C. Fair Value

Fair value is the price that would be received to sell an asset or the amount paid to transfer a liability in an orderly transaction between market participants at the measurement date. Valuation techniques used to determine fair value should maximize the use of observable inputs and minimize the use of unobservable inputs. The fair value hierarchy categorizes the inputs to valuation techniques used to measure fair value into three levels:

- Level 1 Quoted prices for identical assets or liabilities in active markets.
- Level 2 Inputs other than quoted prices within Level 1 that are observable for an asset or liability, either directly or indirectly. Level 2 inputs include; quoted prices for similar assets or liabilities in active markets; quoted prices for identical or similar assets or liabilities in markets that are not active; inputs other than quoted prices that are observable for the asset or liability, such as, interest rates and yield curves observable at commonly quoted intervals, implied volatilities, and credit spreads; market corroborated inputs.
- Level 3 Unobservable inputs for an asset or liability.

The following valuation methods and inputs are used for assets and liabilities measured at fair value on a recurring basis and recognized in the financial statements.

Securities

Where quoted market prices are available in an active market, securities are classified within Level 1 of the valuation hierarchy. If quoted market prices are not available, then fair values are estimated by using quoted prices of securities with similar characteristics or independent asset pricing service and pricing models, the inputs of which are market based or independently sourced market parameters, including, but not limited to, yield curves, interest rates, volatilities, prepayments, defaults, cumulative loss projections and cash flows. Such securities are classified in Level 2 of the valuation hierarchy. In certain cases where Level 1 or Level 2 inputs are not available, securities are classified within Level 3 of the hierarchy; however, no Level 3 securities exist at June 30, 2023.

Fair Value Measurements

The District categorizes its fair value measurements within the fair value hierarchy established by generally accounting principles. The following are the assets and liabilities recognized in the financial statements measured at fair value on a recurring basis and the level within the fair value hierarchy as of June 30, 2023:

<u>Investment Category</u>	Level 1 Inputs	Level 2 Inputs	Level 3 Inputs	Fair Value
Certificates of Deposit	\$ 0	\$ 0	\$ 0	\$ 0
U.S. Government Securities	0	0	0	0
Govt Backed Securities	0	0	0	0
Illinois Funds	0	0	0	0
Fixed Income Securities	0	124,300	0	124,300
Equity Securities	0	0	0	0
Total	\$ 0	\$ 124,300	\$ 0	\$ 124,300

Cypress School District #64
NOTES TO FINANCIAL STATEMENTS - CONTINUED
June 30, 2023

Note III - Interfund Loans

All interfund loans were made in accordance with the Illinois School Code. During the fiscal year ended June 30, 2023, the following loan activity was recorded in the Board of Education minutes;

	Amount	From Fund	To Fund
None noted	\$ <u>0</u>	N/A	N/A

As of June 30, 2023, interfund loans receivable and payable were as follows

	Due to	Due from
Educational Fund	\$ 0	\$ 0
Operations and Maintenance Fund	0	0
Transportation Fund	0	0
Working Cash Fund	0	0
Tort Fund	0	0
Fire Prevention Safety Fund	0	0
Total	\$ 0	\$ 0

Note IV - Changes in Capital Assets

A summary of changes in capital assets is as follows:

	Balance 6/30/2022	Additions	(Deletions)	Balance 6/30/2023
Capital Assets				
Non Depreciable Land	\$ 0	\$ 0	\$ 0	\$ 0
Depreciable Land	84,206	0	0	84,206
Permanent Buildings	4,578,611	0	0	4,578,611
Temporary Buildings	0	0	0	0
Other Improvements	443,054	0	0	443,054
Construction in Progress	0	0	0	0
10 Year Equipment	632,937	20,799	0	653,736
5 Year Equipment	333,528	0	0	333,528
3 Year Equipment	150,308	12,214	0	162,522
Total Fixed Assets	\$ 6,222,644	\$ 33,013	\$ 0	\$ 6,255,657
Less: Accumulated Depreciation				
Depreciable Land	0	0	0	0
Permanent Buildings	(1,462,970)	(91,572)	0	(1,554,542)
Temporary Buildings	0	0	0	0
Other Improvements	(304,401)	(22,153)	0	(326,554)
10 Year Equipment	(537,335)	(17,143)	0	(554,478)
5 Year Equipment	(184,387)	(37,285)	0	(221,672)
3 Year Equipment	(96,399)	(33,961)	0	(130,360)
Total Accumulated Depreciation	(2,585,492)	(202,114)	0	(2,787,606)
Total Capital Assets net of depreciation	\$ 3,637,152	\$ (169,101)	\$ 0	\$ 3,468,051

Cypress School District #64
NOTES TO FINANCIAL STATEMENTS - CONTINUED
June 30, 2023

Note V - General Long-Term Debt

The District is subject to the Municipal Finance Law of Illinois which limits the amount of debt that may be incurred (excluding revenue and alternate source general obligation bonds). The limitation is 6.9 percent of the assessed valuation.

Assessed Valuation - 2022 levy year	\$ <u>11,194,525</u>
Legal Debt Limitation - 6.9% of assessed valuation	772,422
Outstanding Debt	<u>(124,300)</u>
Legal Debt Margin	\$ <u>648,122</u>

A. Changes in General Long-Term Debt

A summary of changes in long-term debt is as follows:

	Balance 6/30/2022	Issued	(Retired)	Balance 6/30/2023	Current Portion
2020 Working Cash Bonds	\$ 89,400	\$ 0	\$ (16,600)	\$ 72,800	\$ 17,200
2021 Working Cash Bonds	81,400	0	(29,900)	51,500	32,000
	<u>\$ 170,800</u>	<u>\$ 0</u>	<u>\$ (46,500)</u>	<u>\$ 124,300</u>	<u>\$ 49,200</u>

B. Bonds Payable and Lease Commitments

Bonds payable and Lease Commitments payable at June 30, 2023 consisted of the following:

1. Working Cash bonds issued on March 5, 2020 for \$ 115,700 due in annual installments of \$ 5,500 to \$ 19,200, beginning December 1, 2020 through December 1, 2026, with interest at 3.75%.	\$ 72,800
2. Working Cash bonds issued on March 8, 2021 for \$ 105,000 due in annual installments of \$ 19,500 to \$ 32,000, beginning December 1, 2021 through December 1, 2024, with interest at 2.00%.	51,500
Total Long-Term Debt	<u>\$ 124,300</u>

C. Debt Service Requirements

The annual requirements to amortize all debt outstanding at June 30, 2023, including interest, to maturity are as follows:

<u>June 30.</u>	Principal	Interest	Total
2023	\$ 0	\$ 0	\$ 0
2024	49,200	3,760	52,960
2025	37,400	2,475	39,875
2026	18,500	1,414	19,914
2027	19,200	720	19,920
Thereafter	0	0	0
	<u>\$ 124,300</u>	<u>\$ 8,369</u>	<u>\$ 132,669</u>

Cypress School District #64
NOTES TO FINANCIAL STATEMENTS - CONTINUED
June 30, 2023

Note V - General Long-Term Debt (concluded)

D. Debt Service Requirements - by instrument

The annual requirements to amortize each specific debt instrument outstanding at June 30, 2023, including interest, to maturity are as follows:

1. 2020 Working Cash Bonds

Dated March 5, 2020
 Principal payable: December 1
 Interest rate: 3.75%

Original amount of issue: \$ 115,700
 Interest payable: each December 1 and June 1

<u>June 30.</u>	Principal	Interest	Total
2023	\$ 0	\$ 0	0
2024	17,200	2,730	19,930
2025	17,900	2,085	19,985
2026	18,500	1,414	19,914
2027	19,200	720	19,920
Thereafter	0	0	0
	<u>\$ 72,800</u>	<u>\$ 6,949</u>	<u>\$ 79,749</u>

2. 2021 Working Cash Bonds

Dated March 8, 2021
 Principal payable: December 1
 Interest rate: 2.00%

Original amount of issue: \$ 105,000
 Interest payable: each December 1 and June 1

<u>June 30.</u>	Principal	Interest	Total
2023	\$ 0	\$ 0	0
2024	32,000	1,030	33,030
2025	19,500	390	19,890
Thereafter	0	0	0
	<u>\$ 51,500</u>	<u>\$ 1,420</u>	<u>\$ 52,920</u>

Cypress School District #64
NOTES TO FINANCIAL STATEMENTS - CONTINUED
June 30, 2023

Note VI - Fund Balances

The following is a presentation of the classifications of fund balances by categories using the regulatory basis of reporting and GAAP basis of reporting:

A. Regulatory Basis

	Reserved	Unreserved
Education Fund	\$ 13,389	\$ 860,950
State Grants	0	0
Federal Grants	0	0
Oper & Maint Fund	0	76,811
Tax Levies	11,791	0
Maint Grant	50,000	0
Debt Service Fund		
Tax Levies	768	0
Transportation Fund	0	157,181
Municipal Ret Fund		
Tax Levies	26,200	0
Capital Projects Fund		
Bond Proceeds	0	0
Maint Grants		
Working Cash Fund	0	128,332
Tort Liability Fund		
Tax Levies	2,432	0
Fire Prev & Safety Fund		
Tax Levies	9,291	0
	<u>\$ 113,871</u>	<u>\$ 1,223,274</u>
Total all classifications		<u>\$ 1,337,145</u>

B. GAAP Basis

	Nonspendable	Restricted	Committed	Assigned	Unassigned
Education Fund	\$ 0	\$ 13,389	\$ 57,822	\$ 0	\$ 803,128
State Grants	0	0	0	0	0
Federal Grants	0	0	0	0	0
Oper & Maint Fund	0	0	0	0	76,811
Tax Levies	0	11,791	0	0	0
Maint Grants	0	50,000	0	0	0
Debt Service Fund					
Tax Levies	0	768	0	0	0
Transportation Fund	0	0	0	0	157,181
Municipal Ret Fund					
Tax Levies	0	26,200	0	0	0
Capital Projects Fund					
Bond Proceeds	0	0	0	0	0
Maint Grants	0	0	0	0	0
Working Cash Fund	0	0	0	0	128,332
Tort Liability Fund					
Tax Levies	0	2,432	0	0	0
Fire Prev & Safety Fund					
Tax Levies	0	9,291	0	0	0
	<u>\$ 0</u>	<u>\$ 113,871</u>	<u>\$ 57,822</u>	<u>\$ 0</u>	<u>\$ 1,165,452</u>
Total all classifications					<u>\$ 1,337,145</u>

Cypress School District #64
NOTES TO FINANCIAL STATEMENTS - CONTINUED
June 30, 2023

Note VII - Grants, Special Tax Levies and Other Revenue

A. State Grants

Cash receipts from state grants and the related expenditures are included within the multiple funds. At June 30, 2023, revenues received exceeded expenditures disbursed, resulting in a \$ 50,000 reservation of fund balances.

B. Federal Grants

Cash receipts from federal grants and the related expenditures are included within the multiple funds. At June 30, 2023, expenditures disbursed exceeded revenues received, resulting in no reservation of fund balances.

C. Special Education

Accounted for within the Education Fund

Reserved fund balance beginning of year	\$	0
Plus: Taxes and other receipts		2,106
Less: Expenditures (limited to amount of receipts)		<u>(2,106)</u>
Reserved fund balance end of year	\$	<u>0</u>

D. Lease Levy

Accounted for within the Operation and Maintenance Fund

Reserved fund balance beginning of year	\$	11,791
Plus: Taxes and other receipts		0
Less: Expenditures		<u>0</u>
Reserved fund balance end of year	\$	<u>11,791</u>

E. Facility Occupation Tax

Accounted for within the Capital Projects Fund

Reserved fund balance beginning of year	\$	0
Plus: Taxes and other receipts		0
Less: Expenditures		<u>0</u>
Reserved fund balance end of year	\$	<u>0</u>

F. Municipal Retirement/Social Security

	Municipal Retirement	Social Security/ Medicare	Total
Reserved fund balance beginning of year	\$ 37,679	\$ (1,786)	\$ 35,893
Plus: Taxes and other receipts	2,780	11,078	13,858
Less: Expenditures	<u>(2,863)</u>	<u>(20,688)</u>	<u>(23,551)</u>
Reserved fund balance end of year	<u>\$ 37,596</u>	<u>\$ (11,396)</u>	<u>\$ 26,200</u>

G. Tort Immunity

Reserved fund balance beginning of year	\$	10,011
Plus: Taxes and other receipts		85,893
Less: Expenditures		<u>(93,472)</u>
Reserved fund balance end of year	\$	<u>2,432</u>

H. Fire Prevention and Safety

Reserved fund balance beginning of year	\$	14,980
Plus: Taxes and other receipts		5,266
Less: Expenditures		<u>(10,955)</u>
Reserved fund balance end of year	\$	<u>9,291</u>

Cypress School District #64
NOTES TO FINANCIAL STATEMENTS - CONTINUED
June 30, 2023

Note VIII - Property Taxes

The District's property tax is levied each year on all taxable real property located in the District on or before the last Tuesday in December. The 2022 levy was passed by the Board on November 15, 2022. Property taxes attach as an enforceable lien on property on January 1 and are payable in two installments, usually July 1 and August 1. The District receives significant distributions of tax receipts approximately one month after these due dates. Tax receipts recorded in these financial statements are from the 2021 and prior levies. The following are the tax rate limits permitted by the Illinois School Code and by local referendum and the actual rates levied per \$ 100 of assessed valuation.

	Limit	TAX LEVY YEAR		
		2020	2021	2022
Assessed Valuation		\$ 9,673,918	\$ 10,430,301	\$ 11,194,525
Rate per \$100 Valuation:				
Educational	0.9200	0.8849	0.9200	0.9200
Special Education	0.0200	0.0193	0.0200	0.0200
Operation and Maintenance	0.2500	0.2411	0.2500	0.2500
Debt Service	As Needed	0.5197	0.4941	0.4740
Transportation	0.1200	0.1158	0.1200	0.1200
Municipal Retirement	As Needed	0.0286	0.0264	0.0246
Social Security	As Needed	0.0856	0.0792	0.0739
Tort Immunity	As Needed	0.8304	0.8158	0.7608
Working Cash	0.0500	0.0482	0.0500	0.0500
Fire Prevention and Safety	0.0500	0.0482	0.0500	0.0500
Facility Lease	0.0500	0.0500	0.0000	0.0000
		<u>2.8719</u>	<u>2.8255</u>	<u>2.7433</u>
Extension:				
Educational		\$ 85,608	\$ 95,959	\$ 102,990
Special Education		1,866	2,086	2,239
Operation and Maintenance		23,328	26,076	27,986
Debt Service		50,276	51,534	53,064
Transportation		11,198	12,516	13,434
Municipal Retirement		2,762	2,754	2,756
Social Security		8,285	8,260	8,268
Tort Immunity		80,333	85,089	85,167
Working Cash		4,667	5,215	5,597
Fire Prevention and Safety		4,667	5,215	5,597
Facility Lease		0	0	0
		<u>\$ 272,990</u>	<u>\$ 294,704</u>	<u>\$ 307,098</u>
Collections:				
Educational		\$ 83,530	\$ 96,869	
Special Education		1,821	2,106	
Operation and Maintenance		22,764	26,323	
Debt Service		49,064	52,023	
Transportation		10,928	12,635	
Municipal Retirement		2,695	2,780	
Social Security		8,085	8,339	
Tort Immunity		78,395	85,896	
Working Cash		4,554	5,265	
Fire Prevention and Safety		4,554	5,265	
Facility Lease		0	0	
Total Collections		<u>\$ 266,390</u>	<u>\$ 297,501</u>	
Percentage Collected		<u>97.58%</u>	<u>100.95%</u>	

(*) Collections include mobile home, housing, interest, and other allocations in lieu of taxes.

Cypress School District #64
NOTES TO FINANCIAL STATEMENTS - CONTINUED
June 30, 2023

Note IX - Retirement Plans and Post Retirement Benefit Plan

The District participates in two retirements systems: The Teachers' Retirement System (TRS) and the Illinois Municipal Retirement Fund (IMRF). TRS is a cost-sharing multiple-employer defined benefit plan administered by the TRS Board of Trustees. IMRF is a multiple-employer public pension plan administered by the IMRF Board of Trustees. The Illinois Pension Code outlines the benefit provisions of both plans, and amendments to the plan can be made only by legislative action with the Governor's approval. The aggregate cash basis pension expense recognized by the District for the year ended June 30, 2023 was as follows:

Illinois Municipal Retirement Fund	\$	4,845
Teachers Retirement System		58,508
		63,353
		63,353

A. Illinois Teachers' Retirement System

Plan Description

The employer participates in the Teachers' Retirement System of the State of Illinois (TRS). TRS is a cost-sharing multiple-employer defined benefit pension plan that was created by the Illinois legislature for the benefit of Illinois public school teachers employed outside the city of Chicago. TRS members include all active nonannuitants who are employed by a TRS-covered employer to provide services for which teacher licensure is required. The Illinois Pension Code outlines the benefit provisions of TRS, and amendments to the plan can be made only by legislative action with the Governor's approval. The TRS Board of Trustees is responsible for the System's administration.

TRS issues a publicly available financial report that can be obtained at <https://www.trsil.org/financial/cafrs/fy2022>; or by writing to TRS at 2815 W. Washington, PO Box 19253, Springfield, IL 62794; or by calling (888) 678-3675, option 2.

Benefits Provided

TRS provides retirement, disability, and death benefits. Tier 1 members have TRS or reciprocal system service prior to January 1, 2011. Tier 1 members qualify for retirement benefits at age 62 with five years of service, at age 60 with 10 years, or age 55 with 20 years. The benefit is determined by the average of the four highest consecutive years of creditable earnings within the last 10 years of creditable service and the percentage of average salary to which the member is entitled. Most members retire under a formula that provides 2.2 percent of final average salary up to a maximum of 75 percent with 34 years of service.

Tier 2 members qualify for retirement benefits at age 67 with 10 years of service, or a discounted annuity can be paid at age 62 with 10 years of service. Creditable earnings for retirement purposes are capped and the final average salary is based on the highest consecutive eight years of creditable service rather than the highest four. Disability provisions for Tier 2 are identical to those of Tier 1. Death benefits are payable under a formula that is different from Tier 1.

Essentially all Tier 1 retirees receive an annual 3 percent increase in the current retirement benefit beginning January 1 following the attainment of age 61 or on January 1 following the member's first anniversary in retirement, whichever is later. Tier 2 annual increases will be the lesser of three percent of the original benefit or one-half percent of the rate of inflation beginning January 1 following attainment of age 67 or on January 1 following the member's first anniversary in retirement, whichever is later.

Public Act 100-0023, enacted in 2017, creates an optional Tier 3 hybrid retirement plan, but it has not yet gone into effect. Public Act 100-0587, enacted in 2018, requires TRS to offer two temporary buyout programs that expire on June 30, 2026. One program allows retiring Tier 1 members to receive a partial lump-sum payment in exchange for accepting a lower, delayed annual increase. The other allows inactive vested Tier 1 and 2 members to receive a partial lump-sum payment in lieu of a retirement annuity. Both began in 2019 and will be funded by bonds issued by the State of Illinois.

Cypress School District #64
NOTES TO FINANCIAL STATEMENTS - CONTINUED
June 30, 2023

Note IX - Retirement Plans and Post Retirement Benefit Plan (continued)

A. Illinois Teachers' Retirement System (continued)

Contributions

The State of Illinois maintains the primary responsibility for funding TRS. The Illinois Pension Code, as amended by Public Act 88-0593 and subsequent acts, provides that for years 2010 through 2045, the minimum contribution to the System for each fiscal year shall be an amount determined to be sufficient to bring the total assets of the System up to 90 percent of the total actuarial liabilities of the System by the end of fiscal year 2045.

Contributions from active members and TRS contributing employers are also required by the Illinois Pension Code. The contribution rates are specified in the pension code. The active member contribution rate for the year ended June 30, 2022, was 9.0 percent of creditable earnings. The member contribution, which may be paid on behalf of employees by the employer, is submitted to TRS by the employer.

On Behalf Contributions to TRS

The State of Illinois makes employer pension contributions on behalf of the employer. For the year ended June 30, 2023, State of Illinois contributions recognized by the employer were based on the State's proportionate share of the pension expense expense associated with the employer, and the employer recognized revenue and expenditures of \$ 242,059 in pension contributions from the State of Illinois.

2.2 Formula Contributions

Employers contribute 0.58 percent of total creditable earnings for the 2.2 formula change. The contribution rate is specified by statute. Contributions for the year ended June 30, 2023, were \$ 3,542, and are deferred because they were paid after the June 30, 2022 measurement date.

Federal and Special Trust Fund Contributions

When TRS members are paid from federal and special trust funds administered by the employer, there is a statutory requirement for the employer to pay an employer pension contribution from those funds. Under Public Act 100-0340, the federal and special trust fund contribution rate is the total employer normal cost beginning with the year ended June 30, 2018.

Previously, employer contributions for employees paid from federal and special trust funds were at the same rate as the state contribution rate to TRS and were much higher.

For the year ended June 30, 2023, the employer pension contribution was 10.49 percent of salaries paid from federal and special trust funds. For the year ended June 30, 2023, salaries totaling \$ 36,953 were paid from federal and special trust funds that required employer contributions of \$ 3,876. These contributions are deferred because they were paid after the June 30, 2022 measurement date.

Employer Retirement Cost Contributions

Under GASB Statement No. 68, contributions that an employer is required to pay because of a TRS member retiring are categorized as specific liability payments. The employer is required to make a one time contribution to TRS for members granted salary increases over 6 percent if those salaries are used to calculate a retiree's final average salary.

A one-time contribution is also required for members granted sick leave days in excess of the normal annual allotment if those days are used as TRS service credit. For the year ended June 30, 2023, the employer paid \$ 0 to TRS for employer contributions due on salary increases in excess of 6 percent, and \$ 0 for sick leave days granted in excess of the normal annual allotment.

Cypress School District #64
NOTES TO FINANCIAL STATEMENTS - CONTINUED
June 30, 2023

Note IX - Retirement Plans and Post Retirement Benefit Plan (continued)

A. Illinois Teachers' Retirement System (continued)

**Pension Liabilities, Pension Expense, and Deferred Outflows of Resources and
Deferred Inflows of Resources Related to Pensions**

At June 30, 2022, the employer liability for its proportionate share of the net pension liability (first amount shown below) that reflected a reduction for State pension support provided to the employer. The State's support and total are for disclosure purposes only. The amount recognized by the employer as its proportionate share of the net pension liability, the related state support, and the total portion of the net pension liability that was associated with the employer follows below:

Employer's proportionate share of the net pension liability	\$	35,525
State's proportionate share of the net pension liability associated with the employer		3,081,545
Total		3,117,070

The net pension liability was measured as of June 30, 2022, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of June 30, 2022. The employer's proportion of the net pension liability was based on the employer's share of contributions to TRS for the measurement year ended June 30, 2022, relative to the contributions of all participating TRS employers and the State during that period. At June 30, 2022, the employer's proportion was .0000423720 percent, which was an decrease of .0000145023 from its proportion measured as of June 30, 2021.

For the year ended June 30, 2023, the employer recognized pension expense of \$ 242,059 and revenue of \$ 242,059 for support provided by the State. At June 30, 2023, the employer's deferred outflows of resources and deferred inflows of resources were composed of the following sources:

		Deferred Outflows of Resources		Deferred Inflows of Resources
Differences between expected and actual experience	\$	71	\$	196
Net difference between projected and actual earnings on pension plan investments		32		0
Changes of assumptions		164		68
Changes in proportion and differences between employer contributions and proportionate share of contributions		1,917		17,183
Employer contributions subsequent to the measurement date		0		0
Total	\$	2,184	\$	17,447

The \$ 15,261 net amount of deferred inflows of resources related to pensions resulting from employer contributions subsequent to the measurement date will be recognized as a reduction of the net pension liability in the reporting year ended June 30, 2024. Other amounts of deferred outflows of resources and deferred inflows of resources related to pensions will be recognized in pension expense as follows in these reporting years:

		Deferred Outflows of Resources		Deferred Inflows of Resources
Year Ended June 30,				
2024	\$	0	\$	3,195
2025		0		4,593
2026		0		4,049
2027		0		2,451
2028		0		973
Total	\$	0	\$	15,261

Cypress School District #64
NOTES TO FINANCIAL STATEMENTS - CONTINUED
June 30, 2023

Note IX - Retirement Plans and Post Retirement Benefit Plan (continued)

A. Illinois Teachers' Retirement System (continued)

Actuarial Assumptions

The total pension liability in the June 30, 2022 actuarial valuation was determined using the following actuarial assumptions, applied to all periods included in the measurement:

Inflation	2.25 percent
Salary increases	varies by amount of service credit
Investment rate of return	7.00 percent, net of pension plan investment expense, including inflation

In the June 30, 2022 actuarial valuation, mortality rates were based on the PubT-2010 Table with appropriate adjustments for TRS experience. The rates are based on a fully generational basis using projection table MP-2020. In the June 30, 2021 actuarial valuation, mortality rates were based on the PubT-2010 White Collar Table with appropriate adjustments for TRS experience. The rates were used on a fully generational basis using projection table MP-2020.

The long-term (20 year) expected rate of return on pension plan investments was determined using a building block method in which best-estimate ranges of expected future real rates of return (expected returns, net of pension plan investment expense and inflation) are developed for each major asset class. These ranges are combined to produce the long-term expected rate of return by weighting the expected future real rates of return by the target asset allocation percentage and by adding expected inflation. The target allocation and best estimates of arithmetic real rates of return for each major asset class that were used by the actuary are summarized in the following table:

<u>Asset Class</u>	<u>Target Allocation</u>	<u>Long-Term Expected Real Rate of Return*</u>
US equities large cap	16.30%	5.73%
US equities small/mid cap	1.90%	6.78%
International equities developed	14.10%	6.56%
Emerging markets equities	4.70%	8.55%
US bonds core	6.90%	1.15%
Cash equivalents	1.20%	-0.32%
TIPS	0.50%	0.33%
International debt developed	1.20%	6.56%
Emerging international debt	3.70%	3.76%
Real estate	16.00%	5.42%
Private debt	12.50%	5.29%
Hedge Funds	4.00%	3.48%
Private Equity	15.00%	10.04%
Infrastructure	2.00%	5.86%
Total	<u><u>100.00%</u></u>	

* Based on the 2021 Horizon Survey of Capital Market Assumptions

Cypress School District #64
NOTES TO FINANCIAL STATEMENTS - CONTINUED
June 30, 2023

Note IX - Retirement Plans and Post Retirement Benefit Plan (continued)

A. Illinois Teachers' Retirement System (concluded)

Discount Rate

At June 30, 2022, the discount rate used to measure the total pension liability was 7.0 percent, which was the same as the June 30, 2021 rate. The projection of cash flows used to determine the discount rate assumed that employee contributions, employer contributions, and State contributions will be made at the current statutorily-required rates.

Based on those assumptions, TRS's fiduciary net position at June 30, 2022 was projected to be available to make all projected future benefit payments to current active and inactive members and all benefit recipients. Tier 1's liability is partially funded by Tier 2 members, as the Tier 2 member contribution is higher than the cost of Tier 2 benefits. Due to this subsidy, contributions from future members in excess of the service cost are also included in the determination of the discount rate. All projected future payments were covered, so the long-term expected rate of return on TRS investments was applied to all periods of projected benefit payments to determine the total pension liability.

Sensitivity of the Employer's Proportionate Share of the Net Pension Liability to Changes in the Discount Rate

The following presents the employer's proportionate share of the net pension liability calculated using the discount rate of 7.00 percent, as well as what the employer's proportionate share of the net pension liability would be if it were calculated using a discount rate that is 1-percentage-point lower (6.00 percent) or 1-percentage-point higher (8.00 percent) than the current rate.

	1% Decrease 6.00%	Current Discount Rate 7.00%	1% Increase 8.00%
Employer's proportionate share of the net pension liability	\$ 43,447	\$ 35,525	\$ 28,955

TRS Fiduciary Net Position

Detailed information about the TRS's fiduciary net position as of June 30, 2022 is available in the separately issued TRS Comprehensive Annual Financial Report.

Cypress School District #64
NOTES TO FINANCIAL STATEMENTS - CONTINUED
June 30, 2023

Note IX - Retirement Plans and Post Retirement Benefit Plan (continued)

B. Teacher Health Insurance Security Fund

The employer participates in the Teacher Health Insurance Security (THIS) Fund, a cost-sharing, multiple-employer defined benefit post-employment healthcare plan that was established by the Illinois legislature for the benefit of retired Illinois public school teachers employed outside the city of Chicago. The THIS Fund provides medical, prescription, and behavioral health benefits, but it does not provide vision, dental, or life insurance benefits to annuitants of the Teachers' Retirement System (TRS). Annuitants not enrolled in Medicare may participate in the state-administered participating provider option plan or choose from several managed care options. Annuitants who are enrolled in Medicare Parts A and B may be eligible to enroll in a Medicare Advantage plan.

The State Employees Group Insurance Act of 1971 (5 ILCS 375) outlines the benefit provisions of the THIS Fund and amendments to the plan can be made only by legislative action with the Governor's approval. The plan is administered by the Illinois Department of Central Management Services (CMS) with the cooperation of TRS. Section 6.6 of the State Employees Group Insurance Act of 1971 requires all active contributors to TRS who are not employees of the state to make contributions to the THIS fund. The percentage of employer required contributions in the future will not exceed 105 percent of the percentage of salary actually required to be paid in the previous fiscal year.

On Behalf Contributions to THIS Fund

The state of Illinois makes employer retiree health insurance contributions on behalf of the employer. State contributions are intended to match contributions to the THIS Fund from active members which were .90 percent of pay during the year ended June 30, 2023. State of Illinois contributions were \$ 5,497, and the employer recognized revenue and expenditures of this amount during the year.

Employer Contributions to THIS Fund

The employer also makes contributions to the THIS Fund. The employer THIS Fund contribution was 0.67 percent during the year ended June 30, 2023. For the year ended June 30, 2023, the employer paid \$ 4,091 to the THIS Fund, which was 100 percent of the required contribution.

Further Information on the THIS Fund

The publicly available financial report of the THIS Fund may be found on the website of the Illinois Auditor General (<http://www.auditor.illinois.gov/Audit-Reports/ABC-List.asp>). The current reports are listed under "Central Management Services" (<http://www.auditor.illinois.gov/Audit-Reports/CMS-THISF.asp>). Prior reports are available under "Healthcare and Family Services" (<http://www.auditor.illinois.gov/Audit-Reports/HEALTHCARE-FAMILY-SERVICES-Teacher-Health-Ins-Sec-Fund.asp>).

Cypress School District #64
NOTES TO FINANCIAL STATEMENTS - CONTINUED
June 30, 2023

Note IX - Retirement Plans and Post Retirement Benefit Plan (continued)

C. Illinois Municipal Retirement System

Plan Description

The employer's defined benefit pension plan for regular employees provides retirement and disability benefits, post-retirement increases, and death benefits to plan members and beneficiaries. The employer's plan is managed by the Illinois Municipal Retirement Fund (IMRF), the administrator of an agent multiple-employer public pension fund. A summary of IMRF's pension benefits is provided in the "Benefits Provided" section of this document. Details of all benefits are available from IMRF. Benefit provisions are established by statute and may only be changed by the General Assembly of the State of Illinois. IMRF issues a publicly available Annual Comprehensive Financial Report that includes financial statements, detailed information about the pension plan's fiduciary net position, and required supplementary information. The report is available for download at www.imrf.org.

Benefits Provided

IMRF has three benefit plans. The vast majority of IMRF members participate in the Regular Plan (RP). The Sheriff's Law Enforcement Personnel (SLEP) plan is for sheriffs, deputy sheriffs, and selected police chiefs. Counties could adopt the Elected County Official (ECO) plan for officials elected prior to August 8, 2011 (the ECO plan was closed to new participants after that date).

All three IMRF benefit plans have two tiers. Employees hired before January 1, 2011, are eligible for Tier 1 benefits. Tier 1 employees are vested for pension benefits when they have at least eight years of qualifying service credit. Tier 1 employees who retire at age 55 (at reduced benefits) or after age 60 (at full benefits) with eight years of service are entitled to an annual retirement benefit, payable monthly for life, in an amount equal to 1-2/3% of the final rate of earnings for the first 15 years of service credit, plus 2% for each year of service credit after 15 years to a maximum of 75% of their final rate of earnings. Final rate of earnings is the highest total earnings during any consecutive 48 months within the last 10 years of service, divided by 48. Under Tier 1, the pension is increased by 3% of the original amount on January 1 every year after retirement.

Employees hired on or after January 1, 2011, are eligible for Tier 2 benefits. For Tier 2 employees, pension benefits vest after ten years of service. Participating employees who retire at age 62 (at reduced benefits) or after age 67 (at full benefits) with ten years of service are entitled to an annual retirement benefit, payable monthly for life, in an amount equal to 1-2/3% of the final rate of earnings for the first 15 years of service credit, plus 2% for each year of service credit after 15 years to a maximum of 75% of their final rate of earnings. Final rate of earnings is the highest total earnings during any 96 consecutive months within the last 10 years of service, divided by 96. Under Tier 2, the pension is increased on January 1 every year after retirement, upon reaching age 67, by the lesser of: 3% of the original pension amount, or 1/2 of the increase in the Consumer Price Index of the original pension amount.

Employees Covered by Benefit Terms

At December 31, 2022, the following employees were covered by the benefit terms:

Retirees and Beneficiaries currently receiving benefits	15
Inactive plan members entitled to, but not yet receiving benefits	19
Active plan members	6
Total	40

Cypress School District #64
NOTES TO FINANCIAL STATEMENTS - CONTINUED
June 30, 2023

Note IX - Retirement Plans and Post Retirement Benefit Plan (continued)

C. Illinois Municipal Retirement System (continued)

Contributions

As set by statute, employer's regular plan members are required to contribute 4.50% of their annual covered salary. The statute requires employers to contribute the amount necessary, in addition to member contributions, to finance the retirement coverage of its own employees. The employer's annual required contribution rate for calendar year 2022 was 4.23 percent. The employer's annual required contribution rate for calendar year 2023 is .91 percent. For the year ended June 30, 2023, the employer contributed \$ 4,845 to the plan. The employer also contributes for disability benefits, death benefits, and supplemental retirement benefits, all of which are pooled at the IMRF level. Contribution rates for disability and death benefits are set by the IMRF Board of Trustees, while the supplemental benefits rate is set by statute.

Net Pension Liability

The employer's net pension liability was measured as of December 31, 2022. The total pension liability used to calculate the net pension (asset)/liability was determined by an actuarial valuation as of that date.

Actuarial Assumptions

The following are the methods and assumptions used to determine total pension liability at December 31, 2022:

Actuarial Cost Method	Entry Age Normal
Asset Valuation Method	Fair Value of Assets
Inflation Rate	2.25%
Salary Increases	2.85% to 13.75% including inflation
Investment Rate of Return(1)	7.25%
Retirement Age	Experience-based table of rates, specific to the type of eligibility condition, last updated for the 2020 valuation according to an experience study from years 2017 to 2019.
Mortality	For Non-Disabled Retirees, the Pub-2010, Amount-Weighted, below-median income, General, Retiree, Male (adjusted 106%) and Female (adjusted 105%) tables, and future mortality improvements projected using scale MP-2020 were used. For Disabled Retirees, the Pub-2010, Amount-Weighted, below-median income, General, Disabled Retiree, Male and Female (both unadjusted) tables, and future mortality improvements projected using scale MP-2020. For Active Members, the Pub-2010, Amount-Weighted, below-median income, General, Employee, Male and Female (both unadjusted) tables, and future mortality improvements projected using scale MP-2020.

Other Information:

Notes There were no benefit changes during the year.

(1) *There were no changes in the investment rate of return since the December 31, 2021 valuation. There were no other changes to the methods and assumptions used to determine the Total Pension Liability.*

A detailed description of the actuarial assumptions and methods can be found in the December 31, 2022 Illinois Municipal Retirement Fund annual actuarial valuation report.

Cypress School District #64
NOTES TO FINANCIAL STATEMENTS - CONTINUED
June 30, 2023

Note IX - Retirement Plans and Post Retirement Benefit Plan (continued)

C. Illinois Municipal Retirement System (continued)

Actuarial Assumptions (concluded)

The long-term expected rate of return on pension plan investments was determined using a building-block method in which best-estimate ranges of expected future real rates of return (expected returns, net of pension plan investment expense and inflation) are developed for each major asset class. These ranges are combined to produce the long-term expected rate of return by weighting the expected future real rates of return by the target asset allocation percentage and by adding expected inflation. The target allocation and best estimates of geometric real rates of return for each major asset class are summarized in the following table as of December 31, 2022:

<u>Asset Class</u>	<u>Target Allocation</u>	<u>Long-Term Expected Real Rate of Return</u>
Domestic Equity	35.50%	6.50%
International Equity	18.00%	7.60%
Fixed Income	25.50%	4.90%
Real Estate	10.50%	6.20%
Alternate Investments	9.50%	6.25-9.90%
Cash Equivalents	1.00%	4.00%
Total	<u>100.00%</u>	

Single Discount Rate

A Single Discount Rate of 7.25% was used to measure the total pension liability as of December 31, 2022. The projection of cash flow used to determine this Single Discount Rate assumed that the plan members' contributions will be made at the current contribution rate, and that employer contributions will be made at rates equal to the difference between actuarially determined contribution rates and the member rate. Based on those assumptions, the pension plan's fiduciary net position was projected to be available to make all projected future benefit payments of current active and inactive employees. Therefore, the long-term expected rate of return on pension plan investments was applied to all periods of projected benefit payments to determine the total pension liability. The Single Discount Rate reflects:

1. The long-term expected rate of return on pension plan investments (during the period in which the fiduciary net position is projected to be sufficient to pay benefits), and
2. The tax-exempt municipal bond rate based on an index of 20-year general obligation bonds with an average AA credit rating (which is published by the Federal Reserve) as of the measurement date (to the extent that the contributions for use with the long-term expected rate of return are not met).

For the purpose of the most recent valuation, the expected rate of return on plan investments is 7.25%, the municipal bond rate is 4.05%, and the resulting single discount rate is 7.25%.

Cypress School District #64
NOTES TO FINANCIAL STATEMENTS - CONTINUED
June 30, 2023

Note IX - Retirement Plans and Post Retirement Benefit Plan (continued)

C. Illinois Municipal Retirement System (continued)

Changes in the Net Pension Liability

	Total Pension Liability (A)	Plan Fiduciary Net Position (B)	Net Pension Liability (A)-(B)
Balances at December 31, 2021	\$ 1,209,471	\$ 1,553,868	\$ (344,397)
Changes for the year:			
Service Cost	17,009		17,009
Interest on the Total Pension Liability	86,012		86,012
Changes of Benefit Terms	0		0
Difference Between Expected and Actual Experience of Total Pension Liability	(66,676)		(66,676)
Changes of Assumptions	0		0
Contributions - Employer		7,982	(7,982)
Contributions - Employee		8,492	(8,492)
Net Investment Income		(186,824)	186,824
Benefit Payments, including Refunds of Employee Contributions	(63,205)	(63,205)	0
Other (Net Transfer)	0	(21,384)	21,384
Net Changes	<u>(26,860)</u>	<u>(254,939)</u>	<u>228,079</u>
Balances at December 31, 2022	<u>\$ 1,182,611</u>	<u>\$ 1,298,929</u>	<u>\$ (116,318)</u>

Sensitivity of Net Pension Liability(Asset) to the Single Discount Rate Assumption

The following presents the plan's net pension liability, calculated using a Single Discount Rate of 7.25%, as well as what the plan's net pension liability would be if it were calculated using a Single Discount Rate that is 1% lower or 1% higher:

	1% Decrease 6.25%	Current Discount Rate 7.25%	1% Increase 8.25%
Net Pension Liability (Asset)	\$ 22,754	\$ (116,318)	\$ (217,534)

Pension Expense, Deferred Outflows of Resources, and Deferred Inflows of Resources Related to Pensions

For the year ended December 31, 2022, the employer's pension plan income was \$ 15,649. At December 31, 2022, the employer's deferred outflows of resources and deferred inflows of resources were composed of the following sources:

	Deferred Outflows of Resources	Deferred Inflows of Resources
Deferred Amounts Related to Pensions		
Amounts to be Recognized in Future Periods		
Differences between expected and actual experience	\$ 0	\$ 30,707
Changes of assumptions	0	0
Net difference between projected and actual earnings on pension plan investments	237,608	134,385
Pension contributions subsequent to the measurement date	0	0
Total Deferred Amounts Related to Pensions	<u>\$ 237,608</u>	<u>\$ 165,092</u>

Cypress School District #64
NOTES TO FINANCIAL STATEMENTS - CONTINUED
June 30, 2023

Note IX - Retirement Plans and Post Retirement Benefit Plan (concluded)

C. Illinois Municipal Retirement System (concluded)

Pension Expense, Deferred Outflows of Resources, and Deferred Inflows of Resources Related to Pensions (concluded)

Amounts of deferred outflows of resources and deferred inflows of resources related to pensions will be recognized in pension expense in future periods as follows:

Year Ended December 31,	Deferred Outflows of Resources	Deferred Inflows of Resources
2023	\$ 0	\$ 37,256
2024	16,911	0
2025	33,459	0
2026	59,402	0
2027	0	0
Thereafter	0	0
Total	\$ 109,772	\$ 37,256

D. Social Security Benefits

Employees not qualifying for coverage under the Illinois Teachers Retirement System or Illinois Municipal Retirement Fund are considered "non-participating employees". These employees and those qualifying for coverage under the Illinois Municipal Retirement Fund are covered under the Social Security Act. The District paid \$ 15,022, in required contributions for the current fiscal year.

Note X - Self-Insurance

The District has elected to become self insured for unemployment insurance. The District is therefore liable to the State for any payments made to former employees claiming benefits. During the fiscal year ended June 30, 2023 the District incurred unemployment costs of \$ 2,528.

Note XI - Risk Management

Significant losses are covered by commercial insurance for all major categories: liability, property, and workers' compensation. During the year ended June 30, 2023, there were no significant reductions in coverage. Also there have been no settlement amounts which have exceeded insurance coverage in the past three fiscal years.

The District participates in the Prairie State Insurance Cooperative insurance pool for property, casualty, and worker compensation coverages. The pool provides coverage to more than 175 school districts across Illinois. Members of the pool are self insured for claim amounts exceeding contributions. Members are responsible for any excess costs above contributions for up to 72 months after their coverage begins. From the District's inception as a member through the year ended June 30, 2023, the District has not incurred any additional premiums for excess costs.

The District's insurance premiums for workers compensation coverage is adjusted annually by audit, and adjusted based on the actual level of wages paid during the period of coverage. These premium adjustments are recorded in the year when paid or received. During the year ended June 30, 2023, the total audit adjustment, based on actual experience was \$ 0.

Cypress School District #64
NOTES TO FINANCIAL STATEMENTS - CONCLUDED
June 30, 2023

Note XII - Disbursements in Excess of Budget

Actual expenditures exceeded budget amounts in the following funds:

	Actual	Budget	Over(Under) Budget
Education Fund	\$ 1,079,427	\$ 953,525	\$ 125,902
Operations & Maintenance Fund	118,882	53,150	65,732
Debt Service Fund	51,480	51,000	480
Tort Fund	93,473	85,000	8,473
Fire Prevention and Safety Fund	10,955	2,200	8,755

Note XIII - Commitments and Contingencies

A. Litigation

The District's management and legal counsel assert that there are no outstanding claims or litigation as of the report date that would be material in relation to the financial statements.

B. Federal and State Grants

The District participates in numerous state and federal grant programs, which are governed by various rules and regulations of the grantor agencies. Costs charged to the respective grant programs are subject to audit and adjustment by the grantor agencies; therefore, to the extent that the District has not complied with the rules and regulations governing the grants, refunds of any money received may be required.

In the opinion of the District, there are no significant contingent liabilities relating to the compliance with the rules and regulations governing the respective grants; therefore, no provision has been recorded in the accompanying combined financial statements for such contingencies.

C. Contractual Commitment

The District's contract for the salaries/wages of certain staff is paid over a twelve month pay schedule and are recorded as expenditures when paid. At June 30, 2023, the amount of unpaid salaries/wages under contract for services performed during the year ended June 30, 2023 were \$ \$ 57,822.

Note XIV - Subsequent Events

The District has evaluated the effect of subsequent events through the date of this report, which is the date the financial statements were available to be issued. No subsequent events were identified that are essential to the understanding of these financial statements.

Cypress School District #64
SCHEDULE OF FINDINGS AND RESPONSES
June 30, 2023

Finding 2023-001 (Repeat)

Criteria

The District is subject to compliance with the Illinois Compiled Statutes applicable to school districts. 105 ILCS 5/10-17 stipulates that the Annual Statement of Affairs must be completed, published, and filed within a prescribed time.

Condition

The District did not timely file the Annual Statement of Affairs.

Effect

Required information provided untimely to the public.

Cause

Oversight.

Recommendation

The District should develop a comprehensive checklist of filing due dates for required reports.

Management Response

Management agrees with this finding, and will develop a checklist of required filing due dates, and enhance existing controls over the report filing process.

Finding 2023-002

Criteria

The District receives multiple grants through state and federal programs which require periodic expenditure reporting under required guidelines.

Condition

The District did not timely file certain grant reports.

Effect

Possible delay in grant reimbursements.

Cause

Inexperience in reporting new grant programs over multiple years.

Recommendation

The District should develop a comprehensive checklist of filing due dates for required reports.

Management Response

Management agrees with this finding, and will develop a checklist of required filing due dates, and enhance existing controls over the report filing process.

**Cypress School District #64
SCHEDULE OF PRIOR YEAR FINDINGS
June 30, 2023**

Finding 2022-001 Resolved

Finding 2022-002 (Repeat 2023-001)

Cypress School District #64

4580 Mt. Pisgah Road Cypress, IL 62923

Phone: 618-657-2525 Fax: 618-657-2570

Kimberly Shoemaker, Superintendent

CORRECTIVE ACTION PLAN FOR CURRENT YEAR FINDINGS

June 30, 2023

Finding 2023-001

Condition

The District is subject to compliance with the Illinois Compiled Statutes applicable to school districts. 105 ILCS 5/10-17 stipulates that the Annual Statement of Affairs must be completed, published, and filed within a prescribed time.

Plan

The District will develop a comprehensive checklist of filing due dates for required reports and provide instructions and training in relation to the reporting requirements, and implement oversight controls.

Anticipated date of completion:

06/30/2024

Finding 2023-002

Condition

The District did not timely file all required grant reports with ISBE.

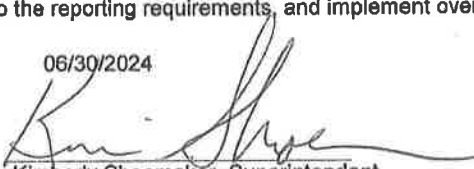
Plan

The District will develop a comprehensive checklist of filing due dates for required reports and provide instructions and training in relation to the reporting requirements, and implement oversight controls.

Anticipated date of completion:

06/30/2024

Contact person:


Kimberly Shoemaker, Superintendent

Management Response

Management agrees with these findings.