Finance

December 2023

Happy Holidays ALA Arizona! Please check the website for the 2023-2024 Finance Report due May 1, 2024. The Finance Committee is asking for cooperation in sharing the information on the 990 Filing. This applies to your Fiduciary Responsibility to IRS and ALA Department of Arizona.

If an organization does not file a required return or files <u>late</u>, the IRS may assess <u>penalties</u>. In addition, if an organization does not file as required for three consecutive years, it automatically loses its tax-exempt status.

Please review your gross receipts and decide which 990 filing applies to your Unit:

- Gross receipts under \$50,000, file Form 990N (epost card)
- Gross receipts over \$50,000 and less than \$200,000, file Form 990EZ

Do you have questions or comments; if so, please reach out to this Chairman for help.

Yolanda Bonilla, Chairman, 602-989-3321, yodobo@msn.com
Penny Maklary, Member, 520-364-5038, ahhpenny@aol.com
Helen Griffin, Member, 602-478-4909, hgriffin6868@gmail.com
Virtue of Office: Rose Ficklin, President, Barbara White, NEC Barbara Matteson, Sec/Treas. (no vote)