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MEMORANDUM 2020-7E

TO: Insurer Applicants and All Filers of Annual Service Fees, Certificate of Authority Extension Fees, Surplus Lines Taxes, and Other Fees

FROM: Colin M. Hayashida
Insurance Commissioner 

RE: Use of Online Premium Tax for Insurance ("OPTins")

This Memorandum incorporates Insurance Commissioner's Memorandum 2016-5E regarding the Insurance Division's mandate for all premium tax filers to use the Online Premium Tax for Insurance ("OPTins").

http://cca.hawaii.gov/ins/commissioners_memo/commissioners-memorandum-2016/
OPTins is a product of the National Association of Insurance Commissioners ("NAIC") and is available to Hawai'i and all member states for their use.

The Insurance Division has found that insurance premium tax and statement filers using OPTins have seen their filings received by the Division in a more timely and expeditious manner. Correspondingly, the Division has found that filers' use of OPTins have made their filings more uniform and have, correspondingly assisted the Division in improving its efficiency and reducing costs.

Therefore, in continuing this effort to improve the regulation of insurance in Hawaii, the following instructions and guidelines are being given to further benefit the business of insurance in Hawai'i.

Beginning October 1, 2020, the following shall be filed and paid through OPTins:

1. All annual service fees and certificate of authority extension fees;
2. All surplus lines and risk retention group taxes; and

3. All other fees, such as application fees, certificate issuance fees, and late filing fees.

For more information and how to register for OPTins, if you haven't already, please see Insurance Commissioner's Memorandum 2016-5E at the aforementioned web address.

For questions regarding this Memorandum and the implementation of OPTins, please contact the Certification & Agency Exam Section at inscert@dcca.hawaii.gov.

Please continue to check the Division's website at <http://cca.hawaii.gov/ins/> for the latest in news and informational updates.