

Fiesta Gardens Homes Association Inc.
Income & Expense Statement
April 2019

Current Period			Description	Year To Date			2019 Budget
Actual	Budget	Variance		Actual	Budget	Variance	
INCOME							
206,640.00		206,640.00	Regular Assessments	206,640.00	206,640.00	0.00	206,640.00
0.62	6.25	(5.63)	Interest Inc - Operating Fund	3.54	25.00	(21.46)	75.00
63.09	75.00	(11.91)	Interest Inc - Repl. Res. Fund	252.28	300.00	(47.72)	900.00
		0.00	Swim School			0.00	11,000.00
		0.00	Clubhouse Rental Inc			0.00	
		0.00	Late Charges			0.00	2,500.00
		0.00	Guest Passes			0.00	1,200.00
150.00	100.00	50.00	Bee Ads	570.00	400.00	170.00	1,200.00
\$ 206,853.71	\$ 181.25	\$ 206,672.46	Total Income	\$ 207,465.82	\$ 207,365.00	\$ 100.82	\$ 223,515.00
\$ 206,853.71	\$ 181.25	\$ 206,672.46	Gross Profit	\$ 207,465.82	\$ 207,365.00	\$ 100.82	\$ 223,515.00
EXPENSES							
540.00	540.00	0.00	Landscape-Contract	2,160.00	2,160.00	0.00	6,480.00
		0.00	Lifeguards			0.00	44,500.00
425.00	425.00	0.00	Newsletter Editor	1,700.00	1,700.00	0.00	5,100.00
		0.00	Payroll Taxes			0.00	4,350.00
300.00	300.00	0.00	Secretary	1,200.00	1,200.00	0.00	3,600.00
1,000.00	1,000.00	0.00	Treasurer	4,000.00	4,000.00	0.00	12,000.00
426.35		(426.35)	Payment Processing Fees	426.35	0.00	(426.35)	0.00
		0.00	Payroll Service	220.75	1,000.00	779.25	3,000.00
		0.00	Pest Control		166.67	166.67	500.00
1,643.49	1,408.33	(235.16)	Pool & Spa	4,221.09	5,633.33	1,412.24	16,900.00
			Park Maintenance	500.10	1,233.33	733.23	3,700.00
281.46		(281.46)	Wristbands	281.46	166.67	(114.79)	500.00
	83.33	83.33	Tennis Court- Service & Repair		333.33	333.33	1,000.00
27.69	300.00	272.31	Gas	115.51	1,200.00	1,084.49	3,600.00
869.38	1,166.67	297.29	Electricity	3,343.10	4,666.67	1,323.57	14,000.00
	100.00	100.00	Refuse	195.11	400.00	204.89	1,200.00
	166.67	166.67	Telephone & Pager		666.67	666.67	2,000.00
149.99	1,000.00	850.01	Water	457.44	4,000.00	3,542.56	12,000.00
	83.33	83.33	Pools, Spas, & Lake Facilities		333.33	333.33	1,000.00
	416.67	416.67	Clubhouse Facilities	96.78	1,666.67	1,569.89	5,000.00
	100.00	100.00	Audit & Tax Preparation		400.00	400.00	1,200.00
442.48	208.33	(234.15)	Mailings, Postage & Copies	1,961.78	833.33	(1,128.45)	2,500.00
350.00	375.00	25.00	Newsletter Postage/ Printing	1,867.13	1,500.00	(367.13)	4,500.00
	41.67	41.67	Meeting Expenses/Social Functi		166.67	166.67	500.00
	416.67	416.67	Collection Expenses	-1,128.00	1,666.67	2,794.67	5,000.00
1,110.50	1,125.00	14.50	Insurance Expenses	4,442.00	4,500.00	58.00	13,500.00
229.67	291.67	62.00	D & O Ins. Expenses	918.68	1,166.67	247.99	3,500.00
	250.00	250.00	Insurance Exp - W/C		1,000.00	1,000.00	3,000.00
127.00	126.67	(0.33)	Office Supplies	528.95	506.67	(22.28)	1,520.00
	12.50	12.50	Postage		50.00	50.00	150.00
	8.33	8.33	Civic Expenses	100.00	33.33	(66.67)	100.00
	208.33	208.33	Web Site		833.33	833.33	2,500.00
85.00	416.67	331.67	Professional Services	2,082.50	1,666.67	(415.83)	5,000.00

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Current Period			Description	Year To Date			2019 Budget
Actual	Budget	Variance		Actual	Budget	Variance	
		0.00	Permits & License		333.33	333.33	1,000.00
3,649.48	3,750.00	100.52	Taxes - Property	3,649.48	2,500.00	(1,149.48)	7,500.00
		0.00	Inc Taxes- Operating Fund		83.33	83.33	250.00
\$ 11,657.49	\$ 14,320.83	\$ 2,663.34	Total Expenses	\$ 33,340.21	\$ 47,766.67	\$ 14,426.46	\$ 192,150.00
\$ 195,196.22	-\$ 14,139.58	\$ 209,335.80	Net Income	\$ 174,125.61	\$ 159,598.33	\$ 14,527.28	\$ 31,365.00

**Fiesta Gardens Homes Association Inc.
Balance Sheet
As of April 30, 2019**

	Total
ASSETS	
Cash & Equivalents	\$ 307,329.63
Accounts Receivable	\$ 271,732.00
Other Current Assets	\$ 4,890.33
Cabana Reodel	\$ 37,000.00
TOTAL ASSETS	\$ 620,951.96
LIABILITIES AND FUND BALANCE	
Liabilities	
Accounts Payable	2,327.92
Accrued Expenses	2,950.00
Prepaid Assessments	603.10
Total Liabilities	\$ 5,881.02
Fund Balance	440,945.33
Current Year Net Income/Loss	174,125.61
Total Fund Balance	\$ 615,070.94
TOTAL LIABILITIES AND EQUITY	\$ 620,951.96