

Flagler Estates Road and Water Control District

07/11/19

Balance Sheet

Accrual Basis

As of June 30, 2019

	Jun 30, 19
ASSETS	
Current Assets	
Checking/Savings	
10000 · CASH	1,621,831.80
10126 · State Board of Admin - B Pool	-0.11
Total Checking/Savings	1,621,831.69
Other Current Assets	
15500 · Prepaid Expenses	31,236.04
Total Other Current Assets	31,236.04
Total Current Assets	1,653,067.73
Other Assets	
15700 · Inventory	50,872.00
Total Other Assets	50,872.00
TOTAL ASSETS	1,703,939.73
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
20200 · Accounts Payable	20,658.52
Total Accounts Payable	20,658.52
Other Current Liabilities	
2100 · Payroll Liabilities	2,234.54
21800 · FICA & Withholding Payable	-9.23
21825 · Child Support Payable	-257.09
21850 · Unemployment Taxes Payable	-420.52
21950 · Due to Capital Projects Fund	20,481.27
22300 · Deferred Revenue	1,210.68
Total Other Current Liabilities	23,239.65
Total Current Liabilities	43,898.17
Total Liabilities	43,898.17
Equity	
27000 · Fund Balance - Reserved for Inv	50,872.00
27100 · Fund Balance - Undesignated	1,659,095.71
Net Income	-49,926.15
Total Equity	1,660,041.56
TOTAL LIABILITIES & EQUITY	1,703,939.73

Flagler Estates Road and Water Control District

07/11/19

Profit & Loss

Accrual Basis

June 2019

	Jun 19	Oct '18 - Jun 19
Ordinary Income/Expense		
Income		
31125 · Taxes - St Johns County	80,732.14	811,749.06
33825 · Excess Fees - St Johns County	2,015.90	18,365.54
34190 · Culvert Permit Fees	125.00	752.25
34195 · Culvert Installation - Packages	10,605.25	73,237.95
34196 · Maintenance, Repairs & Damages	0.00	2,073.58
34197 · Copies, Maps and Other	0.00	107.00
34199 · Move On/Off Permit	125.00	1,475.00
36110 · Interest Earned Capital City	820.36	6,830.68
36120 · Interest Earned - SBA	241.29	2,190.70
36132 · Interest Income - St Johns	0.00	1,986.87
36990 · Miscellaneous Revenues	257.80	27,829.76
Total Income	94,922.74	946,598.39
Gross Profit	94,922.74	946,598.39
Expense		
51000 · Personal Services	40,198.89	414,653.62
53000 · Operating Expenses	25,432.81	261,029.29
56000 · Capital Outlay	10,524.60	220,461.52
6560 · Payroll Expenses	0.00	380.11
Total Expense	76,156.30	896,524.54
Net Ordinary Income	18,766.44	50,073.85
Other Income/Expense		
Other Expense		
Transfer To CIP	0.00	100,000.00
Total Other Expense	0.00	100,000.00
Net Other Income	0.00	-100,000.00
Net Income	18,766.44	-49,926.15

Flagler Estates Road and Water Control District

Budget vs. Actual

07/11/19

Accrual Basis

June 2019

	Jun 19	Budget	\$ Over Budget
Ordinary Income/Expense			
Income			
31125 · Taxes - St Johns County	80,732.14	88,531.66	-7,799.52
33825 · Excess Fees - St Johns County	2,015.90	0.00	2,015.90
34190 · Culvert Permit Fees	125.00	0.00	125.00
34195 · Culvert Installation - Packages	10,605.25	6,488.10	4,117.15
34196 · Maintenance, Repairs & Damages	0.00	132.57	-132.57
34199 · Move On/Off Permit	125.00	35.45	89.55
36110 · Interest Earned Capital City	820.36	264.40	555.96
36120 · Interest Earned - SBA	241.29	119.08	122.21
36990 · Miscellaneous Revenues	257.80	0.00	257.80
Total Income	94,922.74	95,571.26	-648.52
Gross Profit	94,922.74	95,571.26	-648.52
Expense			
51000 · Personal Services	40,198.89	41,110.66	-911.77
53000 · Operating Expenses	25,432.81	31,429.66	-5,996.85
56000 · Capital Outlay	10,524.60	8,034.75	2,489.85
Total Expense	76,156.30	80,575.07	-4,418.77
Net Ordinary Income	18,766.44	14,996.19	3,770.25
Net Income	18,766.44	14,996.19	3,770.25

Flagler Estates Road and Water Control District

Budget vs. Actual

07/11/19

Accrual Basis

October 2018 through June 2019

	Oct '18 - Jun 19	Budget	\$ Over Budget
Ordinary Income/Expense			
Income			
31125 · Taxes - St Johns County	811,749.06	798,675.60	13,073.46
33825 · Excess Fees - St Johns County	18,365.54	0.00	18,365.54
34190 · Culvert Permit Fees	752.25	667.20	85.05
34195 · Culvert Installation - Packages	73,237.95	41,189.20	32,048.75
34196 · Maintenance, Repairs & Damages	2,073.58	675.00	1,398.58
34197 · Copies, Maps and Other	107.00	91.54	15.46
34199 · Move On/Off Permit	1,475.00	708.38	766.62
36110 · Interest Earned Capital City	6,830.68	1,282.80	5,547.88
36120 · Interest Earned - SBA	2,190.70	874.25	1,316.45
36132 · Interest Income - St Johns	1,986.87	93.34	1,893.53
36990 · Miscellaneous Revenues	27,829.76	95.32	27,734.44
Total Income	946,598.39	844,352.63	102,245.76
Gross Profit	946,598.39	844,352.63	102,245.76
Expense			
51000 · Personal Services	414,653.62	415,099.30	-445.68
53000 · Operating Expenses	261,029.29	226,355.03	34,674.26
56000 · Capital Outlay	220,461.52	33,149.50	187,312.02
6560 · Payroll Expenses	380.11		
Total Expense	896,524.54	674,603.83	221,920.71
Net Ordinary Income	50,073.85	169,748.80	-119,674.95
Other Income/Expense			
Other Expense			
Transfer To CIP	100,000.00		
Total Other Expense	100,000.00		
Net Other Income	-100,000.00		
Net Income	-49,926.15	169,748.80	-219,674.95

FERWCD - Capital Projects Fund
Balance Sheet
As of June 30, 2019

	<u>Jun 30, 19</u>
ASSETS	
Current Assets	
Checking/Savings	
10120 · CCB Capital Improvement Fund	228,112.48
Total Checking/Savings	228,112.48
Other Current Assets	
12000 · Due From General Fund	20,481.11
Total Other Current Assets	20,481.11
Total Current Assets	248,593.59
TOTAL ASSETS	<u>248,593.59</u>
LIABILITIES & EQUITY	
Equity	
32000 · Retained Earnings-Fund Balance	290,461.95
Net Income	-41,868.36
Total Equity	248,593.59
TOTAL LIABILITIES & EQUITY	<u>248,593.59</u>

FERWCD - Capital Projects Fund

Profit & Loss

07/11/19

June 2019

Accrual Basis

	Jun 19	Oct '18 - Jun 19
Ordinary Income/Expense		
Income		
31125 · CIP Assessment Collections	20,366.40	206,040.87
36120 · Interest Income - CCB	76.99	809.75
Total Income	20,443.39	206,850.62
Expense		
55230 · SJC - Collection Exp	205.88	1,424.25
55235 · SJC Assessment Discount	-1.14	5,564.18
55275 · Collection Expense	0.00	233.56
56460 · Paving and Stabilization	0.00	341,816.60
Total Expense	204.74	349,038.59
Net Ordinary Income	20,238.65	-142,187.97
Other Income/Expense		
Other Income		
31130 · Excess Fees - SJC	319.61	319.61
60000 · Transfer from General Fund	0.00	100,000.00
Total Other Income	319.61	100,319.61
Net Other Income	319.61	100,319.61
Net Income	20,558.26	-41,868.36

FERWCD - Capital Projects Fund

Budget vs. Actual

October 2018 through June 2019

07/11/19

Accrual Basis

	Oct '18 - Jun 19	Budget	\$ Over Budget
Ordinary Income/Expense			
Income			
31125 · CIP Assessment Collections	206,040.87	205,505.00	535.87
36120 · Interest Income - CCB	809.75	0.00	809.75
Total Income	206,850.62	205,505.00	1,345.62
Expense			
55230 · SJC - Collection Exp	1,424.25	1,000.00	424.25
55235 · SJC Assessment Discount	5,564.18	5,200.00	364.18
55275 · Collection Expense	233.56	0.00	233.56
56460 · Paving and Stabilization	341,816.60	0.00	341,816.60
56465 · Road Resurfacing	0.00	80,000.00	-80,000.00
Total Expense	349,038.59	86,200.00	262,838.59
Net Ordinary Income	-142,187.97	119,305.00	-261,492.97
Other Income/Expense			
Other Income			
31130 · Excess Fees - SJC	319.61	0.00	319.61
60000 · Transfer from General Fund	100,000.00		
Total Other Income	100,319.61	0.00	100,319.61
Net Other Income	100,319.61	0.00	100,319.61
Net Income	-41,868.36	119,305.00	-161,173.36