

Hellertown Area Library
Board of Directors Meeting Agenda
July 26, 2022
6:30 PM

1. Call to order –

- A. Pledge of Allegiance
- B. Roll Call
- C. Approval of Minutes – June 2022
- D. Approval of Agenda

2. Library Reports

- A. Friends of the Hellertown Area Library – Ms. Jessica King, Mr. Ken Solt
 - a. Upcoming Events
 - b. Nature of HAL-FOTHAL relationship
- B. Treasurer..... Mr. Andrew Hughes
 - a. Review of June balance sheet, budget to actual, and P&L
 - b. Approval of 990
 - c. Approval of Audit Review
 - d. Authorization to bill LST for outstanding 2022 services rendered to date based on the 2021 rate and to continue that practice for remainder of year
- C. Library Directors Monthly Report..... Ms. Noelle Kramer
- D. Teen Trustee..... Ms. Shanti Sajnani

3. Standing Committee Reports

- A. Building & Grounds..... Mr. Ken Solt
- B. Development..... Ms. Beth Bloss
- C. Finance.....Mr. Andrew Hughes, Ms. Jane Styer
 - a. Adopt policy of “Any contributions/donations from non-government entities in excess of 1K to HAL which are non-restricted are eligible to be moved into HAL investment accounts on quarterly basis”
 - b. Approval to move 50K from Capital account into HAL’s primary investment account (Vanguard) and invest in Corporate Bonds (VBTLX) over the next quarter
 - c. Approval for minor realignment of HAL’s Stock Portfolio both in terms of Stock/Bond mix (80/20 to 60/40) and increase the percentage of Foreign Stocks ownership by 5% of the total stock distribution
- D. Operations & Procedures..... Ms. Jane Styer & Pam Hahn
- E. Personnel..... Mr. Andrew Hughes & Ms. Jane Styer

- 4. Old Business**
 - A. LST Agreement/Services
- 5. New Business**
 - A. HAL's 30th anniversary
- 6. Courtesy of the Floor**
- 7. Adjournment**

Next meeting August 30, 2022, at 6:30 PM.