

June 16th, 2020
Supervisor's Report
Town Board meeting

1. Cash flow Report: Unlike last month, we did not have a negative cash flow in the month of June but we did, as expected only bring in 33% of what was budgeted. Year to date we show our income down by \$319,472 or at 91% of our goal. We are projecting to be down in revenue by approximately \$493,000 at year end with a potential loss of \$262,000. But we have Sept. - December to hopefully, make some of that back.
2. Total Cash balances at the end of June were: \$3,089,125 in the General Fund and \$577,574 in the Highway Fund.
3. Good news - we made the last scheduled payment on the Ford 350 on July 1! The balance of our outstanding debt is \$615,000 which consists of a Serial Bond (which cannot be refinanced).
4. Consistent with our practice, the Councilmen have received the list of warrants/abstracts, including the warrant for all the refunds given out last month for Summer Camp; cash receipts, escrow reports, Building Dept. report and lists of all deposits made in both the General Fund and Highway Fund. They have also received the Performance vs. Budget for the month of June and Year -to-Date.
5. Town Updates-
 - a. Iron Furnace "Pay it Forward Program" has stopped for now, but they raised \$4,000 from Union Vale residents & friends to fund the meals given out to homebound people who needed the extra meal. The program was very well received by the residents.
 - b. Jake Gosnell and I had a meeting with Frank Castella on Monday. He is the President/CEO of the DCR Chamber of Commerce. - Balloon Lift Offs in Tymor 8-12.
 - c. Recycling Center is getting a lot of business and did 107% of the budget goal in June and are 105% of the annual budget goal. I'd like to give a shout out to Mike Novak and Pete Poltrack for suffering thru the heat and the waves of people cleaning out their attics. Also, today is Peter's Birthday so Happy Birthday, Peter!

County Updates:

1. Face Covering update from NY Dept. of Health.
2. Travel Advisory Update