

August 2011 Funding Rates

20 Year Debentures

Debenture Rate:	3.29000%
Note Rate:	3.34451%
Spread Over Treasury:	0.915%
Comparable Treasury Market Rate:	2.375%

Fiscal Year	Borrower Fee (%)	CDC Fee (%)	20 Year Effective Rates (%)				
			1st 5 years	2nd 5 years	3rd 5 years	4th 5 years	Full Term
FY 10-11	0.749	0.625	4.985	5.045	5.231	6.166	5.142
FY 10-11	0.749	1.000	5.402	5.478	5.711	6.884	5.599
FY 09-10	0.389	0.625	4.584	4.630	4.770	5.477	4.703
FY 09-10	0.389	1.000	5.001	5.062	5.251	6.195	5.160
FY 08-09	0.000	0.625	4.151	4.181	4.272	4.732	4.228
FY 08-09	0.000	1.000	4.568	4.613	4.752	5.450	4.686
FY 07-08	0.021	0.625	4.174	4.205	4.299	4.772	4.254
FY 07-08	0.021	1.000	4.592	4.638	4.779	5.491	4.711
FY 06-07	0.018	0.625	4.171	4.202	4.295	4.767	4.250
Refi FY 11	1.043	0.625	5.312	5.384	5.608	6.729	5.501
Refi FY 11	1.043	1.000	5.729	5.817	6.088	7.448	5.958

Note: The series for zero subsidy has been discontinued.