

City of Log Cabin
Ordinance 93
Property Tax Rate for 2002-2003

BE IT RESOLVED:

That the Texas State Property Tax Code requires that the tax rate for property tax in each municipality be established for each taxable year. That term being from October 1 to September 30.


That the Henderson County Appraisal District Notice of Effective Operating Tax Rate for the City of Log Cabin, Texas dated September 12, 2002 is .343286 per \$100.00. Maximum rate allowed is 1.08 times the effective rate, which is .370748 per \$100.00 (General Fund M&O)

Be it resolved therefore that by this ordinance the City Council establishes the effective operating rate of .306783 per \$100.00 evaluation, this being the adjusted operating rate to keep the same tax rate from the previous year.

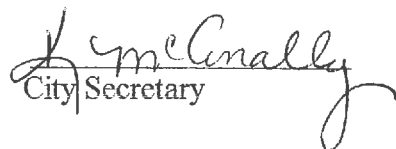
Be it resolved, also, that the Road Bond (Debt Service I&S) for the year 2002-2003 in the amount of \$45,593.00, has been established by the Henderson County Appraisal District at the rate of .294817 per \$100.00. This is the rate to be paid for the Tax Year, October 1, 2002 thru September 30, 2003. The City of Log Cabin effective operating tax, as established by the Henderson County Appraisal District is set at a total of (.306783/\$100 plus .294817/\$100) .6016 per \$100.00 for the tax year of 2002.

By this ordinance the City Council of Log Cabin hereby authorizes the Mayor and City Secretary to affix their signatures hereto for the City of Log Cabin.

Passed and approved this 12th day of September 2002.


Joy Springer
Mayor, City of Log Cabin

Attest:


City Secretary