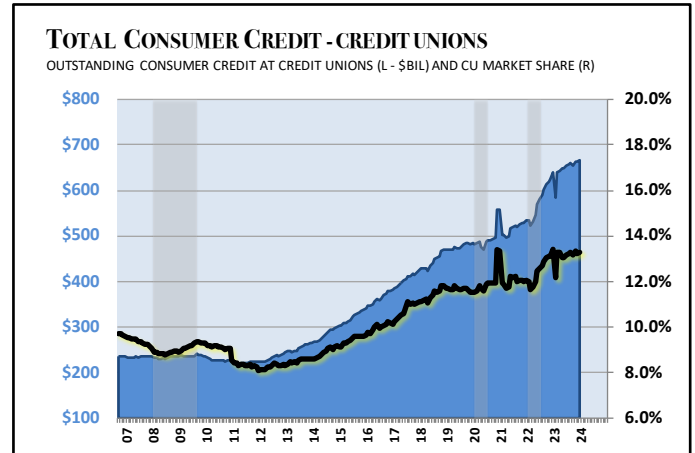
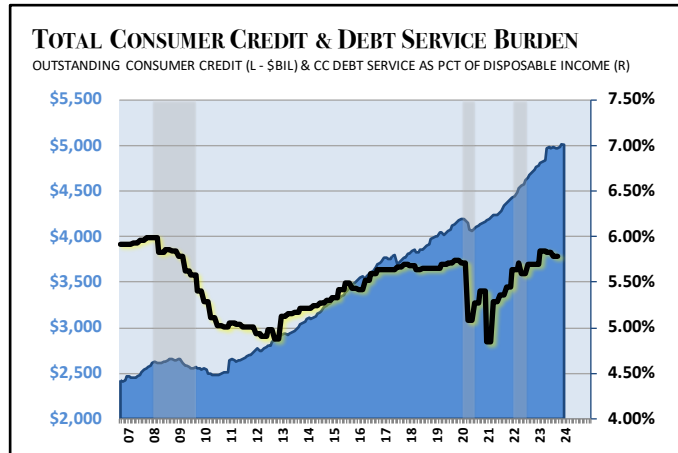




## CONSUMER CREDIT



(dollars in \$Billions)	YEAR			MONTHLY							PANDEMIC RECOVERY	
	2020	2021	2022	Jun-23	Jul	Aug	Sep	Oct	Nov	Dec	Feb20 to Apr20 to	Current
<b>Total Consumer Credit Outstanding-</b>												
<b>Total Consumer Credit</b>	4,178.1	4,431.3	4,775.9	4,997.1	4,982.9	4,967.2	4,976.3	3,985.3	5,008.7	5,010.3	-3.5%	22.9%
- Revolving	974.9	1,038.6	1,196.0	1,262.2	1,270.0	1,284.6	1,287.7	295.3	1,313.2	1,314.3	-11.8%	35.9%
- Non-revolving	3,203.2	3,392.7	3,579.9	3,734.9	3,712.9	3,682.6	3,688.6	3,690.0	3,695.5	3,696.0	-0.6%	18.8%
<b>Total Percentage Change-</b>												
<b>Total Consumer Credit</b>	2.5%	5.1%	2.9%	4.3%	2.7%	-3.8%	2.2%	1.7%	5.7%	0.4%		
- Revolving Credit	-3.4%	2.4%	7.3%	-0.6%	9.0%	13.7%	2.9%	2.8%	16.6%	1.0%		
- Non-revolving Credit	4.4%	6.0%	1.5%	6.0%	0.6%	-9.8%	1.9%	1.3%	1.8%	0.2%		
<b>Total Credit Union-</b>												
<b>Total Credit Unions</b>	557.7	533.8	630.8	654.6	658.1	661.5	664.1	744.1	743.8	749.2	-1.8%	57.4%
- Revolving	62.6	65.7	75.6	77.3	78.8	79.6	79.6	80.3	81.1	82.6	-5.5%	34.1%
- Non-revolving	495.1	468.1	555.2	577.3	579.3	581.9	584.5	663.8	662.7	666.6	-1.2%	60.8%
<b>Credit Union Market Share-</b>												
<b>Total CU Market Share</b>	13.3%	12.0%	13.2%	13.1%	13.2%	13.3%	13.3%	18.7%	14.9%	15.0%		
- Revolving Credit	6.4%	6.3%	6.3%	6.1%	6.2%	6.2%	6.2%	27.2%	6.2%	6.3%		
- Non-revolving Credit	15.5%	13.8%	15.5%	15.5%	15.6%	15.8%	15.8%	18.0%	17.9%	18.0%		

CONSUMER CREDIT AND CU STRATEGY

**(February 2024)** ... The Federal Reserve reports consumer credit increased at a rate of 0.4% in December. Revolving credit increased at an annual rate of 1.0%, while nonrevolving credit increased 0.2%. Consumer borrowing totaled \$5.01 trillion with revolving credit totaling \$1.3 trillion (26%) and non-revolving credit \$3.696 trillion (74%).

Credit union outstandings totaled \$749 billion with revolving credit at \$83 billion (11%) and nonrevolving credit at \$667 billion (89%). This reflects an increased overall market share to 15% compared to a year-end share of 13.2% with a current 6.3% share of revolving and 18.0% share of nonrevolving credit.

**Strategically...** After falling 3.5% during the initial period of the pandemic, consumer credit has increased 22.9%. Revolving credit has increased 36% and non-revolving credit has increased 19% after initially declines of -11.8% and -0.6%, respectively.

Consumer credit held by credit unions has increased 57% since its initial decline of -1.8%. Non-revolving credit has increased 34% and revolving credit has increased 416% after initial post-pandemic impacts of -1.2% and -5.5%, respectively.