


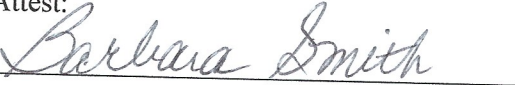
**Goliad County Groundwater Conservation District**

**Order Adopting 2024-2025 Budget**

Upon motion by Barbara Smith, seconded by Terrell Graham, the attached Budget for the fiscal year October 1, 2024 through September 30, 2025, was adopted by a vote of 6 Ayes and 0 Nays on the 19<sup>th</sup> day of August, 2024.

  
\_\_\_\_\_  
District President

Wilfred Korth  
\_\_\_\_\_  
Printed Name

Attest:  
  
\_\_\_\_\_  
Director/Secretary

Barbara Smith  
\_\_\_\_\_  
Printed Name

**Goliad County Groundwater Conservation District**

**Annual Budget  
Fiscal Year 2024-2025**

**Adopted: August 19, 2024**

**Tax Rate Public Hearing:  
September 16, 2024**

Sec. 36.154. ANNUAL BUDGET.

- (a) The board shall prepare and approve an annual budget.
- (b) The budget shall contain a complete financial statement, including a statement of:
  - (1) the outstanding obligations of the district;
  - (2) the amount of cash on hand to the credit of each fund of the district;
  - (3) the amount of money received by the district from all sources during the previous year;
  - (4) the amount of money available to the district from all sources during the ensuing year;
  - (5) the amount of the balances expected at the end of the year in which the budget is being prepared;
  - (6) the estimated amount of revenues and balances available to cover the proposal budget; and
  - (7) the estimated tax rate or fee revenues that will be required.
- (c) The annual budget may be amended on the board's approval.

## Outstanding Obligations of the District

### Texas Water Code 36.154(b)(1)

The District has no debt obligations. As of August 31, 2024, the District has the following estimated authorized commitments.

Description of Commitments	FY 2024
Unpaid Invoices and Bills	\$ 2,000.00
Payroll Liabilities	\$ 2,500.00
<b>Total</b>	<b>\$ 4,500.00</b>

## Amount of Cash on Hand by Fund

### Texas Water Code 36.154(b)(2)

As of August 31, 2024, the District has cash or cash equivalent balance as follows:

Fund	Balance
Operating	\$ 7,638.70
Reserve	\$138,375.75
CD 5229	\$115,848.60
<b>Total</b>	<b>\$261,863.05</b>

## Amount of Money Received by the District During Previous Year

### Texas Water Code 36.154(b)(3)

The District received the following money during Fiscal Year 2023-2024 as of Aug. 31, 2024.

Revenue Type	Received Money
Ad Valorem Taxes	\$151,088.35
Fines	\$ 0.00
Interest	\$ 8,153.78
Misc. Income	\$ 5,313.00
Permit Fees	\$ 1,650.00
Well Registration Fees	\$ 680.00
Well Sampling Fees	\$ 980.00
<b>Total</b>	<b>\$167,865.13</b>

**Amount of Money Available to the District from All Sources During the Ensuing Year.**

Texas Water code 36.154(b)(4)

The District had the following amounts of money available for Fiscal Year 2023-2024 beginning October 1, 2023.

<b>Fund</b>	<b>Balance</b>
Operating	\$ 46,866.69
Reserve	\$ 62,574.37
CD 5158	\$163,116.59
CD 5229	\$111,470.45
<b>Total</b>	<b>\$384,028.10</b>

**Amount of the Expected Balances at the End of the Fiscal Year.**

Texas Water Code 36.154(b)(5)

The District projects the following fund balances at the end of the Fiscal Year 2023-2024.

<b>Fund</b>	<b>Balance</b>
Operating	\$ 7,638.70
Reserve	\$126,275.75
CD 5229	\$115,848.60
<b>Total</b>	<b>\$249,763.05</b>

**Estimated Amount of Revenue and Balances Available for Proposed Budget**

Texas Water Code 36.154(b)(6)

The District estimates a total fund balance of at the end of fiscal Year 2023-2024 to be \$24,763.05.

The District estimates the balance of the Operating Fund at the of the Fiscal Year 2023-2024 to be \$7,638.70.

The District estimates the balance of the Reserve Fund at the end of Fiscal Year 2023-2024 to be \$126,275.75.

**Estimated Required Tax Rate**

Texas Water Code 36.154(b)(7)

The District anticipates expenditures in Fiscal Year 2024-2025 equal to \$241,700.00.

The District estimates that a 2024-2025 tax rate of \$ 0.011750/\$100 of taxable value is required for Fiscal Year 2024-2025. The 2024-2025 tax levy is estimated to be \$166,480.00.