

# Weekly Major Equity Indexes Charts Newsletter

November 27, 2017

The Weekly Equity Indexes Charts Newsletter provides Cornelius Luca's trade ideas, model signals, and absolute charts

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# Trade Ideas

- G7: Long the S&P 500 *while above* the 5-day exponential moving average
- G7: Short FTSE *while below* the 21-day exponential moving average
- BRIC: Long India's BSE Sensex *while above* the 5-day exponential moving average
- Middle East: Long Saudi Arabia's Tadawul *while above* the 21-day exponential moving average

# G7 Equity Indexes

## Model Signals - Daily & Weekly

<i>G7 Index</i>	<i>Daily Model</i>	since	Daily Bias (> or < 21-day EMA)	Daily Risk	<i>Weekly Model</i>	since	Weekly Bias (> or < 21-week EMA)	Weekly Risk
S&P 500	L	20-Nov	bullish	bullish	L	24-Nov	bullish	bullish
Germany DAX	S	27-Nov	slightly bearish	slightly bearish	S	8-Nov	slightly bullish	slightly bearish
UK FTSE	S	24-Nov	slightly bearish	slightly bearish	S	9-Nov	sideways	neutral
France CAC	S	27-Nov	sideways	neutral	S	27-Nov	slightly bullish	slightly bearish
Italy Borsa Italiana	S	27-Nov	slightly bearish	slightly bearish	S	27-Nov	slightly bullish	slightly bearish

Source: Proprietary Luca Global Markets, LLC Model

# S&P 500

## Comment:

### Long the S&P 500 while above the 5-day EMA

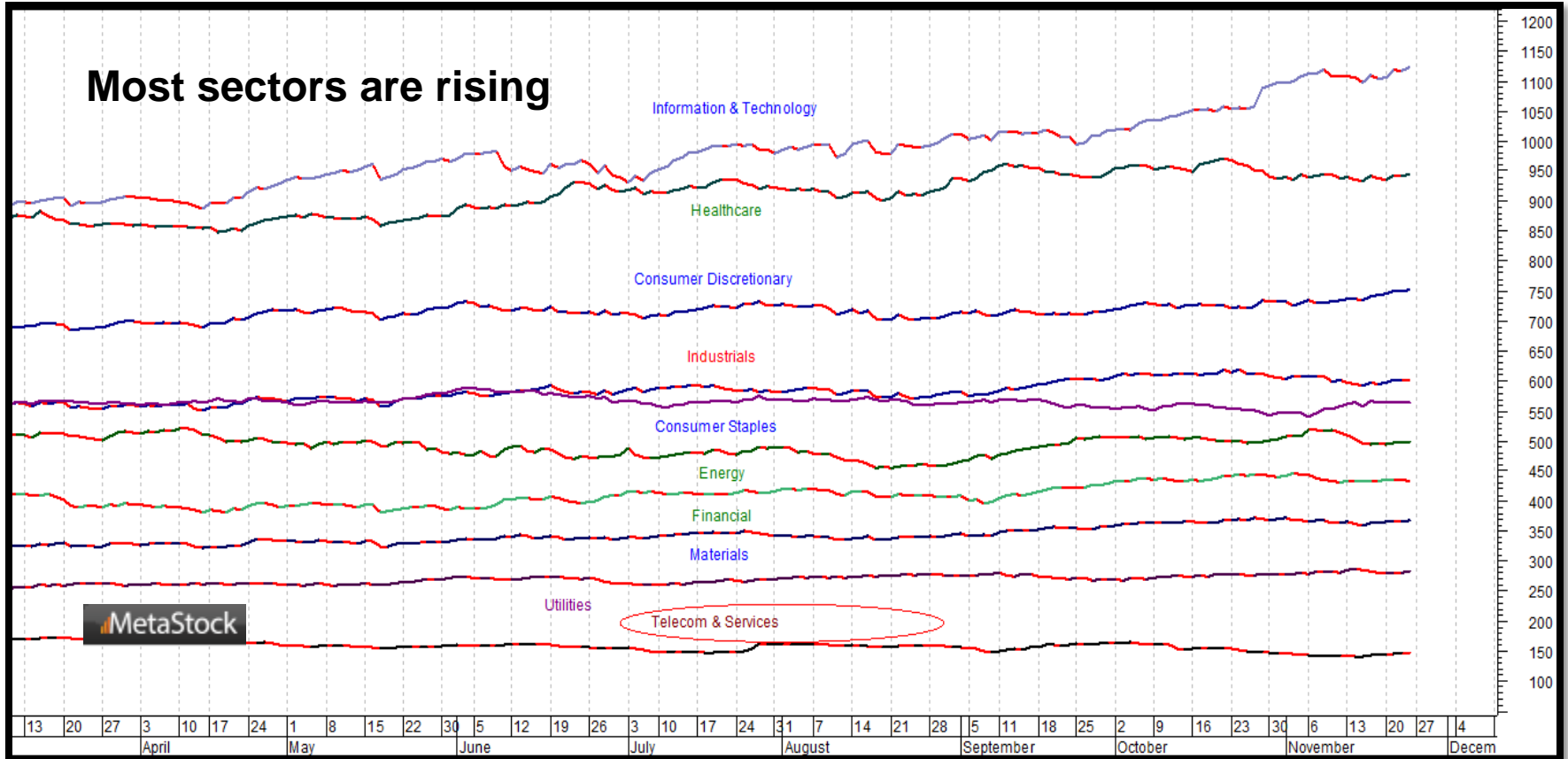
- The S&P 500 remains strong near record highs, despite signs of topping.
- It trades above both its 5- & 21-day EMAs
- Only a clear break below the 21-day EMA would signal more sustained long liquidation
- Initial resistance: 2,609
- Further resistance: 2,620 & 2,633
- Immediate support: 2,595
- Further support: 2,582, 2,555, 2,515, 2,491 & 2,460
- Fast stochastics: bullish
- MACD: slightly bullish



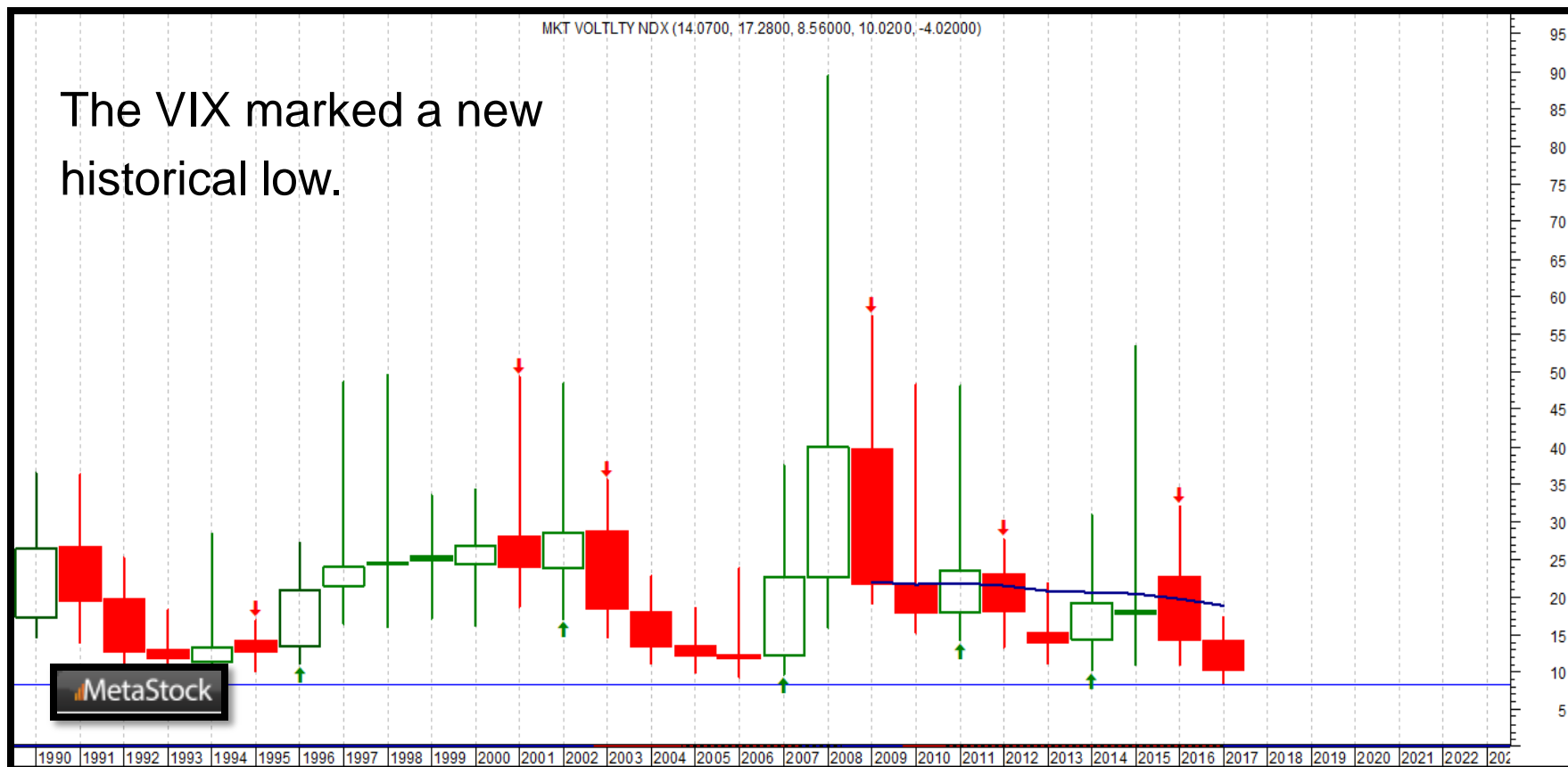
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# S&P 500 Sectors



# S&P 500 - VIX

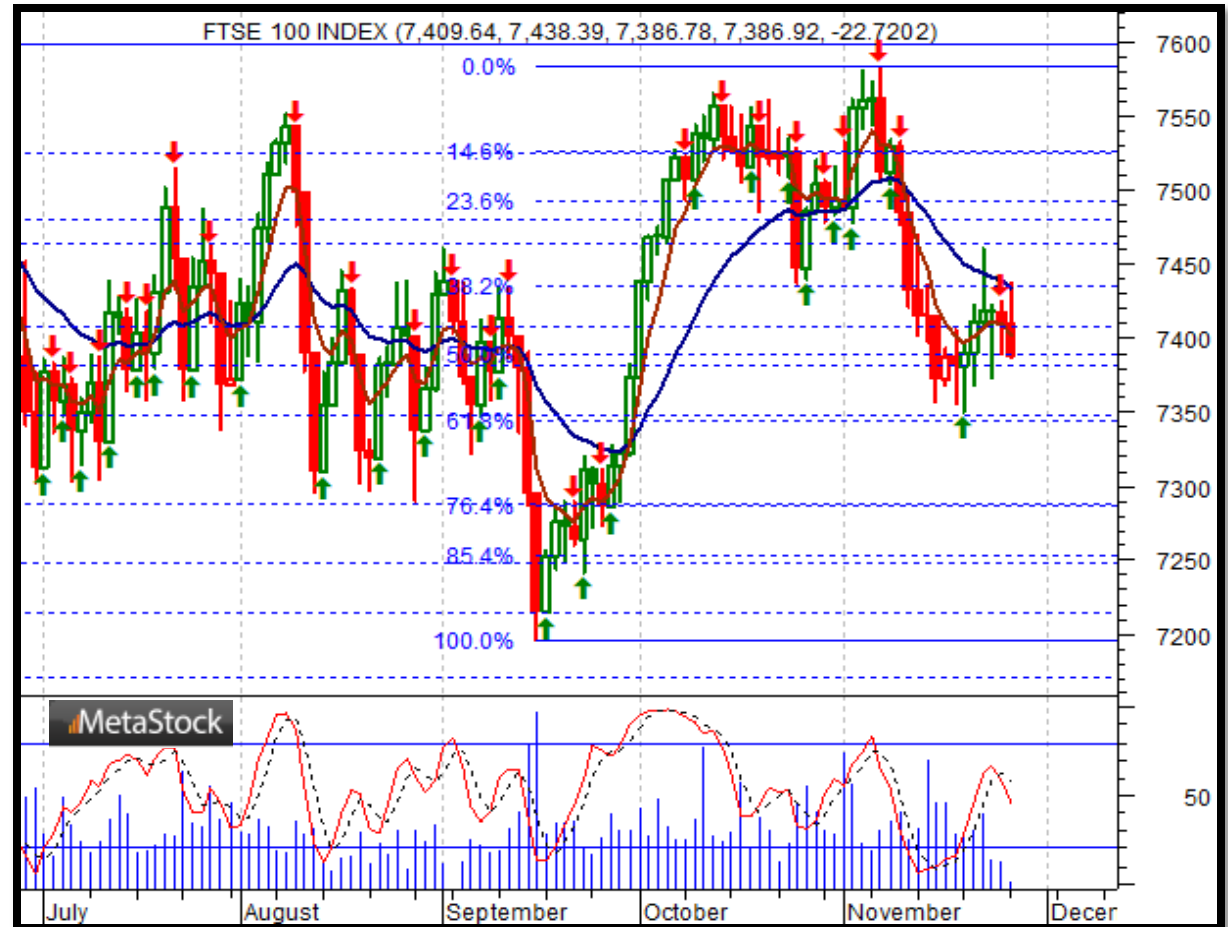


# G7 Equity Index Trade Idea

## Comment:

### Short FTSE while below the 21-day EMA

- The FTSE found a base from a confluence of Fibonacci levels, but its subsequent bounce was capped by the 21-day EMA
- Only a climb back above its 21-day EMA would trigger a short squeeze
- Immediate support: 7,350
- Further support: 7,286 & 7,196
- Initial resistance: 7,440
- Further resistance: 7,528 & 7,583
- Fast stochastics: slightly bearish



# BRIC Equity Indexes

## Model Signals - Daily & Weekly

<i>BRIC Index</i>	<i>Daily Model</i>	since	Daily Bias (> or < 21-day EMA)	Daily Risk	<i>Weekly Model</i>	since	Weekly Bias (> or < 21-week EMA)	Weekly Risk
Brazil	<b>S</b>	24-Nov	slightly bearish	slightly bearish	<b>S</b>	27-Nov	slightly bullish	slightly bearish
Russia	<b>S</b>	27-Nov	bullish	slightly bearish	<b>L</b>	23-Nov	slightly bullish	slightly bullish
India	<b>L</b>	16-Nov	slightly bullish	slightly bullish	<b>L</b>	20-Nov	bullish	slightly bullish
China-Shanghai	<b>S</b>	23-Nov	slightly bullish	slightly bearish	<b>S</b>	27-Nov	bullish	slightly bullish

Source: Proprietary Luca Global Markets, LLC Model

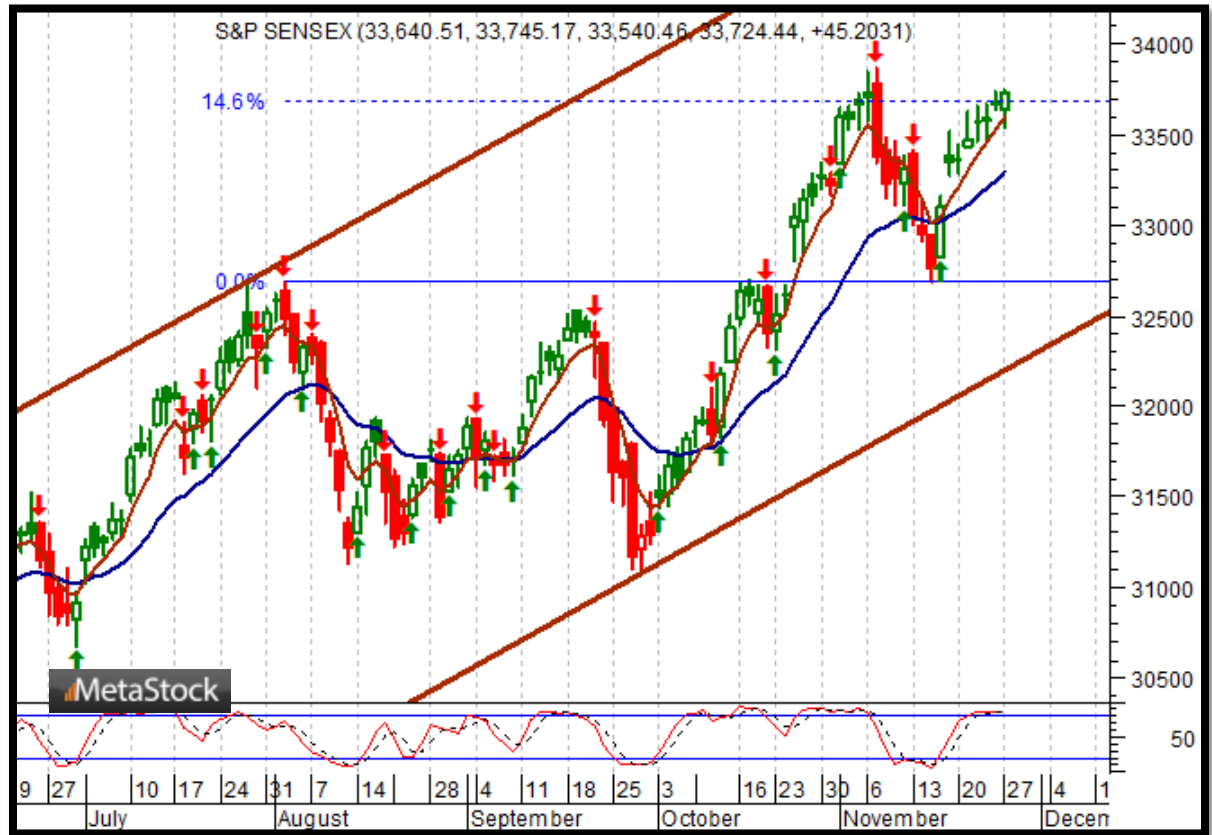


# BRIC Equity Index Trade Idea

## Comment:

### Long BSE Sensex while above the 5-day EMA

- The BSE remains strong near its record high
- It is overbought, of course
- Only a break below the 5-day EMA would suggest profit taking toward its 21-day EMA
- Initial resistance: 33,866
- Further resistance: 34,208, 34,521 & 34,926
- Immediate support: 33,540
- Further support: 33,291 & 32,684
- Fast stochastics: bullish



# Middle East Equity Indexes Model Signals - Daily & Weekly

<i>Middle East Index</i>	<i>Daily Model</i>	since	Daily Bias (> or < 21-day EMA)	Daily Risk	<i>Weekly Model</i>	since	Weekly Bias (> or < 21-week EMA)	Weekly Risk
Saudi Arabia	L	22-Nov	slightly bullish	slightly bullish	L	27-Nov	slightly bearish	slightly bullish
Abu Dhabi	S	26-Nov	bearish	slightly bearish	S	26-Oct	bearish	bearish

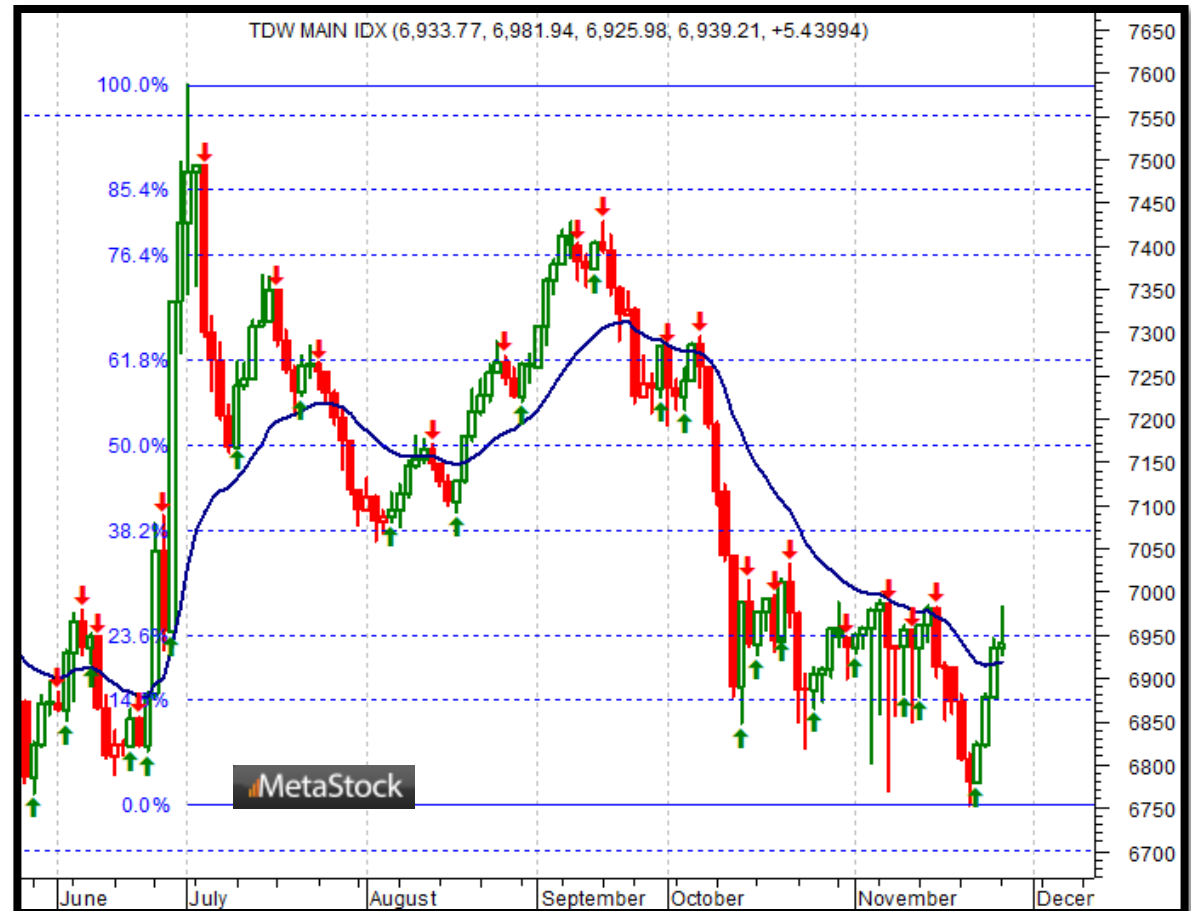
Source: Proprietary Luca Global Markets, LLC Model

# Middle East Equity Index Trade Idea

## Comment:

### Long Saudi Arabia's Tadawul while above the 21-day EMA

- The Tadawul reversed from an 8 ½-month low and climbed above its 21-day EMA
- It must hold above this average to avoid the resumption of the sell-off since 9/18
- Initial resistance: 6.990
- Further resistance: 7,069 & 7,264
- Immediate support: 6,918
- Further support: 6,872 & 6,804
- Fast stochastics: bullish



# How to Use the Heat Map

Bias: If the Candle > 21-period EMA = bullish  
 If the Candle < 21-period EMA = bearish  
 If the Candle around 21-period EMA = sideways

Long or Short

Since when

Risk: Bullish or Bearish  
 Candle as of Monday am EST

	Commodities	Daily Model	since	Daily Bias (> or < 21-day EMA)	Daily Risk	Weekly Model	since	Weekly Bias (> or < 21-day EMA)	Weekly Risk
Energy	Crude (CLc1)	S	27-Apr	bullish	slightly bullish	L	23-Mar	slightly bearish	slightly bullish
	Brent (LCOc1)	L	21-Apr	slightly bullish	slightly bullish	L	6-Apr	slightly bearish	slightly bullish
	Natural gas (NGc1)	S	23-Apr	bearish	bearish	S	20-Apr	bearish	slightly bearish
	Palm oil (FCPOc1)	L	24-Apr	sideways	neutral	S	20-Apr	slightly bearish	slightly bearish
Metals	Gold (GCc1)	S	24-Apr	bearish	bearish	S	20-Mar	slightly bearish	slightly bearish
	Silver (SIc1)	S	22-Apr	bearish	bearish	S	24-Apr	bearish	bearish
	Platinum (PLc1)	S	20-Apr	bearish	bearish	S	20-Mar	bearish	slightly bullish
	Copper (HGc1)	L	24-Apr	slightly bearish	slightly bullish	S	24-Apr	slightly bearish	slightly bearish
Softs	Coffee (KCN5)	L	24-Apr	sideways	neutral	L	24-Apr	slightly bullish	slightly bullish
	Cocoa (LCCN5)	L	23-Apr	bullish	bullish	L	13-Apr	bullish	bullish
	Soy meal (SMN5)	S	24-Apr	bearish	slightly bearish	S	24-Apr	bearish	slightly bearish
	Wheat (WN5)	S	24-Apr	bearish	slightly bearish	S	24-Apr	bearish	bearish
	Corn (CN5)	S	20-Apr	bearish	bearish	S	6-Apr	bearish	bearish

Source: Proprietary Luca Global Markets, LLC Model

L = long  
 S = short