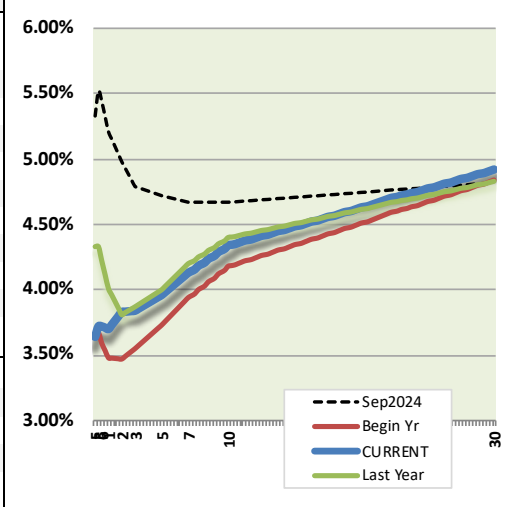


24 April 2026

| BENCHMARK INTEREST RATES AND YIELD CURVE | US Treasury Rates- | | | | CHANGES SINCE | | | YIELD CURVE ASSESSMENT | | |
|--|--------------------|---------|----------|---------|---------------|---------|-------------|--|--|--|
| | THIS WK | LAST MO | YR END | LAST YR | | | | | | |
| | 4/23/26 | 3/23/26 | 12/31/25 | 4/23/25 | This Yr | Last Yr | This Cycle* | | | |
| Prime | 6.75% | 6.75% | 6.75% | 7.50% | 0.00% | -0.75% | -1.75% |  | | |
| Fed Funds | 3.64% | 3.64% | 3.64% | 4.33% | 0.00% | -0.69% | -1.69% | | | |
| 3mo | 3.72% | 3.74% | 3.67% | 4.33% | 0.05% | -0.61% | -1.80% | | | |
| 6mo | 3.72% | 3.77% | 3.59% | 4.22% | 0.13% | -0.50% | -1.72% | | | |
| 1yr | 3.70% | 3.76% | 3.48% | 4.01% | 0.22% | -0.31% | -1.51% | | | |
| 2yr | 3.83% | 3.83% | 3.47% | 3.81% | 0.36% | 0.02% | -1.15% | | | |
| 3yr | 3.84% | 3.85% | 3.55% | 3.87% | 0.29% | -0.03% | -0.95% | | | |
| 5yr | 3.96% | 3.95% | 3.73% | 4.00% | 0.23% | -0.04% | -0.76% | | | |
| 7yr | 4.13% | 4.15% | 3.94% | 4.20% | 0.19% | -0.07% | -0.54% | | | |
| 10yr | 4.34% | 4.34% | 4.18% | 4.40% | 0.16% | -0.06% | -0.33% | | | |
| 30yr | 4.92% | 4.91% | 4.84% | 4.83% | 0.08% | 0.09% | 0.10% | | | |
| Slope of the Yield Curve- | | | | | | | | | | |
| 2yr-3mo | 0.11% | 0.09% | -0.20% | -0.52% | 0.31% | 0.63% | 0.65% | | | |
| 5yr-2yr | 0.13% | 0.12% | 0.26% | 0.19% | -0.13% | -0.06% | 0.39% | | | |
| 10yr-5yr | 0.38% | 0.39% | 0.45% | 0.40% | -0.07% | -0.02% | 0.43% | | | |
| 10yr-3mo | 0.62% | 0.60% | 0.51% | 0.07% | 0.11% | 0.55% | 1.47% | | | |

*Since Sep 2024

RETAIL SALES RISE 1.7% IN MARCH DRIVEN BY A SPIKE IN GAS PRICES

Shoppers accelerated their spending in March from February, but they spent most of their money at the gas pump.

A spike in gas prices due to the Iran war, now in its eighth week, resulted in a hefty 1.7% gain in retail sales in March after a revised 0.7% increase in February, according to the Commerce Department's report on Tuesday. The report marks the first read on spending to capture the effects of the Iran war.

Excluding gas prices, the number was a slim 0.6%, helped in part by government tax refunds and warm weather. Business at gas stations rose 15.5% percent.

Elsewhere, sales at department stores rose 4.2%, while sales at furniture and home furnishings stores were up 2.2%. Online retailers saw a 1% gain. Consumer electronics and appliance stores posted a 0.9% increase.

A small increase at restaurants may indicate some early signs of pullback as consumers have to spend more at the pump.

Overall, the American consumer is still healthy. Extra income from tax refunds is helping many households weather this oil shock, but that extra money won't last forever.

Key Economic Indicators for Banks, Thrifts & Credit Unions-

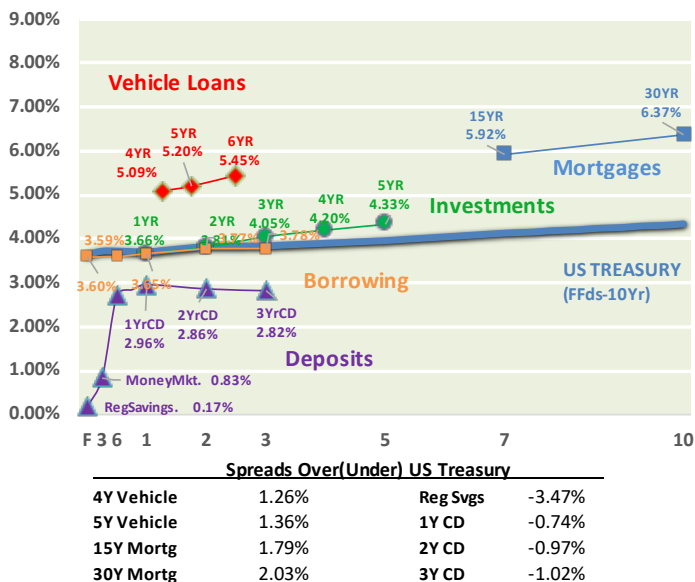
| | | LATEST | CURRENT | PREV |
|-------------------------|------------|-------------|---------|-------|
| GDP | QoQ | Q4-25 Final | 0.7% | 4.4% |
| GDP - YTD | Annl | Q4-25 Final | 2.1% | 2.6% |
| Consumer Spending | QoQ | Q4-25 Final | 2.0% | 3.5% |
| Consumer Spending YTD | Annl | Q4-25 Final | 2.1% | 2.2% |
| Unemployment Rate | Mo | March | 4.3% | 4.4% |
| Underemployment Rate | Mo | March | 8.0% | 7.9% |
| Participation Rate | Mo | March | 61.9% | 62.0% |
| Wholesale Inflation | YoY | March | 4.0% | 3.4% |
| Consumer Inflation | YoY | February | 3.3% | 2.4% |
| Core Inflation | YoY | February | 2.6% | 2.5% |
| Consumer Credit | Annual | February | 2.2% | 1.8% |
| Retail Sales | YoY | March | 3.8% | 3.3% |
| Vehicle Sales | Annl (Mil) | March | 16.7 | 16.1 |
| Home Sales | Annl (Mil) | March | 4.567 | 4.835 |
| Home Prices (Nat'l Avg) | YoY | January | 0.9% | 1.3% |

Key Consumer Market Data-

| | THIS WK | YR END | PCT CHANGES | |
|--------------|---------|--------|-------------|----------|
| | | | 4/23/26 | 12/31/25 |
| DJIA | 49,310 | 48,063 | 2.6% | 22.7% |
| S&P 500 | 7,108 | 6,845 | 3.8% | 29.4% |
| NASDAQ | 24,438 | 23,242 | 5.1% | 42.5% |
| Crude Oil | 93.41 | 57.42 | 62.7% | 48.1% |
| Avg Gasoline | 4.04 | 2.81 | 43.7% | 28.8% |
| Gold | 4,724 | 4,341 | 8.8% | 42.3% |

AVERAGE CREDIT UNION RATES, RATE SENSITIVITIES AND RELATIVE VALUE

| | THIS WK 4/23/26 | CHG IN MKT SINCE | | RATE SENSITIVITY | |
|-------------|--------------------|------------------|-----------|------------------|-------|
| | | YTD | 2024 High | Bmk Decline | RS |
| Classic CC | 12.79% | -0.10% | -0.58% | -1.75% | 33% |
| Platinum CC | 12.22% | -0.11% | -0.80% | -1.75% | 46% |
| 48mo Veh | 5.09% | -0.19% | -1.12% | 0.19% | >500% |
| 60mo Veh | 5.20% | -0.19% | -1.13% | 0.36% | -314% |
| 72mo Veh | 5.45% | -0.19% | -1.15% | 0.43% | -267% |
| HE LOC | 6.83% | -0.22% | -1.62% | -1.75% | 93% |
| 10yr HE | 6.96% | -0.12% | -0.58% | -1.75% | 33% |
| 15yr FRM | 5.92% | -0.42% | -0.84% | -0.87% | 97% |
| 30yr FRM | 6.37% | 0.49% | -1.39% | -0.64% | 217% |
| Sh Drafts | 0.22% | 0.00% | 0.10% | -1.69% | -6% |
| Reg Svgs | 0.17% | 0.00% | -0.02% | -1.69% | 1% |
| MMkt-10k | 0.83% | -0.01% | -0.08% | -1.69% | 5% |
| MMkt-50k | 1.14% | -0.01% | -0.09% | -1.69% | 5% |
| 6mo CD | 2.72% | -0.01% | -0.31% | -0.96% | 32% |
| 1yr CD | 2.96% | -0.03% | -0.44% | -0.39% | 113% |
| 2yr CD | 2.86% | -0.01% | -0.20% | 0.19% | -105% |
| 3yr CD | 2.82% | 0.00% | -0.10% | 0.38% | 0% |



STRATEGICALLY SPEAKING

Consumer prices rose 3.3% in March from a year earlier, the Labor Department said earlier in April, up sharply from just 2.4% in February and the biggest yearly increase since May 2024. On a monthly basis, prices rose 0.9% in March from February, the largest such increase in nearly four years.

Excluding volatile food and energy, core prices rose 2.6% in March from a year earlier, up from 2.5% in February.

Major retailers including Target and Walmart are expected to release their fiscal first-quarter earnings results next month, which will offer some clues on how the Iran war is affecting spending.

Heading into the war, shoppers were already cautious. People are shifting from wants to needs - a good financial plan (imagine that).

And so far, despite all of the ins and outs and the new tax rules, the average refund so far this year has been larger than in the past. The average refund is about 11 percent bigger this year compared to last year.

This provides some remedy against higher energy prices. The total amount of economic relief or dollars that go into the economy from this tax season are roughly the same as the extra costs that are being imposed by higher gas prices since the war in Iran started.

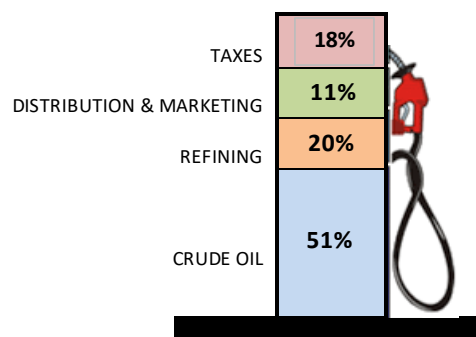
Additional information and other market-related reports can be viewed at www.Meridian-ally.com

ECONOMIC RELEASES

| RELEASES THIS WEEK: | | Latest | Projected | Previous |
|---------------------|--------------------|--------|-----------|----------|
| Tue, Apr 21- | Retail Sales (YoY) | 4.0% | 4.0% | 4.0% |

| RELEASES FOR UPCOMING WEEK: | | Projected | Previous |
|-----------------------------|---------------------------|-----------|----------|
| Tue, Apr 28- | Home Prices (YoY) | 0.8% | 0.9% |
| Tue, Apr 28- | Consumer Confidence (Apr) | 88.9 | 91.8 |
| Wd, Apr 29- | FOMC Announcement | 3.75% NC | 3.75% NC |
| Wed, Apr 28- | GDP (Q1) | 1.5% | 0.5% |

What We Pay for a Gallon of Gas:





THE ECONOMY AND STRATEGIC ASSESSMENT

CURRENT PROFILE

Growth Outlook
Slower pace nationally with pockets of stronger demand and spending

Inflation
More members living paycheck -to-paycheck. This dilutes purchasing power and discretionary spending

Household Wealth
Boosted by improvement in capital market, home values and stable wage growth

IMPACT ON OUTLOOK

Growth
Local demand should be sufficient to satisfy pending loan and deposit growth

Inflation and Household Wealth
Expect pace of inflation to range between 2.3% to 2.9% .. Pace of home prices should slow ... Expect pockets of course correction in credit markets

Credit Risk and Liquidity
Two biggest concerns mounting delinquency & cash flow mismatch. Delinquency doubling for 3rd straight month.

IMPACT ON DEMAND

Growth and Liquidity
Volatility in core deposits remains thus creating unable share growth and potential mismatch between loan/share growth capacity

Credit Demand
Slight fluctuation between A- and C-quality loan applications. Pressure to compromise U/W should be avoided

Share Growth
Volatile core deposits and organic growth will determine permissible loan growth

ENTERPRISE RISK EXPOSURE AND STRATEGIC ASSESSMENT

ASSET & NET WORTH

Growth & Capitalization
Efforts should focus on net worth with growth tied to retaining a well-capitalized net worth (>7%)

Balance Sheet Allocation
Must have limited complexity but capable to adjust due to economic, risk pressure and reallocation

Liquidity
Monitor mismatch between loan and share growth .. Core deposit volatility continues in market ... Loan growth is dependent on share growth

RISK EXPOSURES

Enterprise Risk
To garner best balance between financial and member service, the focus must take into account all risk exposures

Interest Rate Risk
Retain risk-to-ST earnings no greater than -10% to -12% given +/-100bp shift and risk-to-LT earnings no greater than -30% given +/-300bp shift

Liquidity Risk
Retail surplus-to-assets no less than 9%; ST Funding no less than 12%

CREDIT MITIGATION

Credit Risk Exposure
High priority in 2025 ... 87% of new origination must be B+ quality or better ...

Allocation and Average Life
Prime quality must be no less than 92% of portfolio .. Average life must range between 2.7 and 3.1 years

Recommend risk classifications of A+ (730+), A (680-729), B (640-679), C (620-639)

Loss exposure of Sub-prime may not dilute net worth below 7%

INTEREST RATES, PRICING SPREADS AND STRATEGIC ASSESSMENT

MARKET RATES

Benchmarks
Downward pressure on most treasury benchmarks with greater volatility on the long-end of the curve

Market Rates
Consumer rates will not experience as great a downward pressure as benchmarks... potential to 25 to 30 bp decline in vehicle loan rates

Greater volatility in mortgage rates with range between 6% to 7%

No change in core deposit rates but lower term CD rates

PRICING SPREADS

Effect on Pricing Spreads
Any downward shift in asset rates will be slower than benchmarks therefore relative value of credit -risk asset should increase.

No exposure in core deposit rates will see increase in relative value of core shares ... Improved liquidity profile and downward pressure on term rates should narrow funding spreads and potentially minimize the impact and need of promotional term CDs.

Largest impact from downward pressure comes from overnight cash

ALLOCATION & RETURN

Risk Allocation Metrics

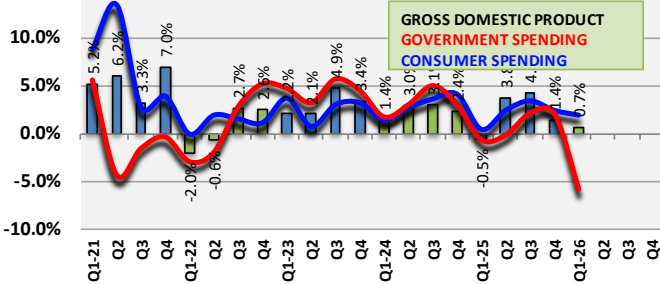
| | |
|------------------------|----------|
| Surplus-to-Assets: | >9% |
| ST Funds-to-Assets: | >12% |
| Vehicle-to-Loans: | >60%<75% |
| RE Loans-to-Loans: | >25%<50% |
| RE Loans-to-Net Worth: | <275% |
| Core-to-Shares: | >75% |
| Term-to-Shares: | <20% |
| "Misery" Index: | <0.80% |

Outlook on Return
Marginal loan rates still higher than portfolio yields so even fewer originations might increase revenue



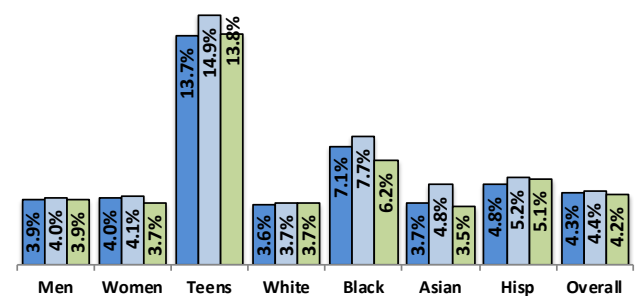
GROSS DOMESTIC PRODUCT

QUARTERLY CHANGE GDP COMPARED TO PERSONAL & GOVERNMENT SPENDING



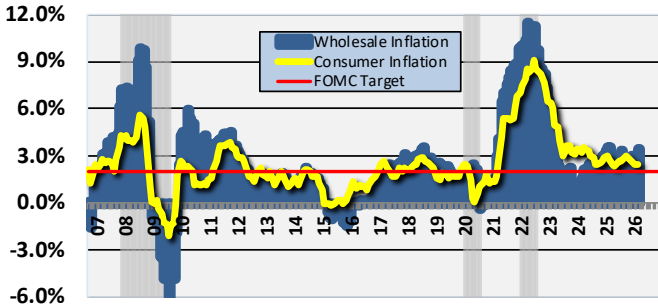
UNEMPLOYMENT BY DEMOGRAPHIC

CURRENT, LAST MONTH and ONE YEAR AGO



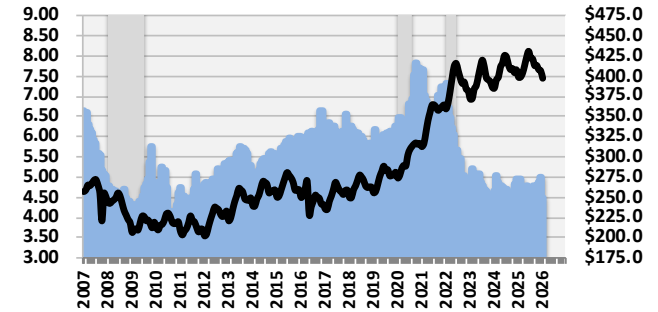
INFLATION PROFILE

WHOLESALE versus CONSUMER INFLATION, Monthly Year-over-Year



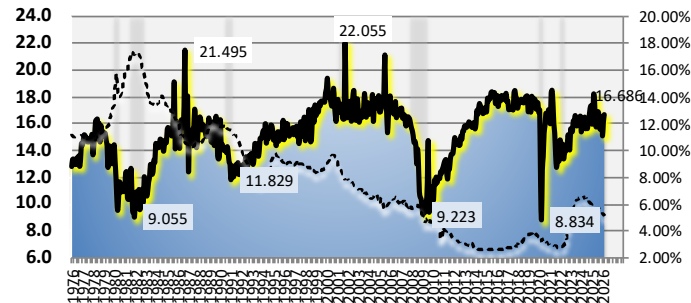
TOTAL HOME SALES

MONTHLY SALES - Mil (L) versus AVG SALES PRICE - \$000s (R)



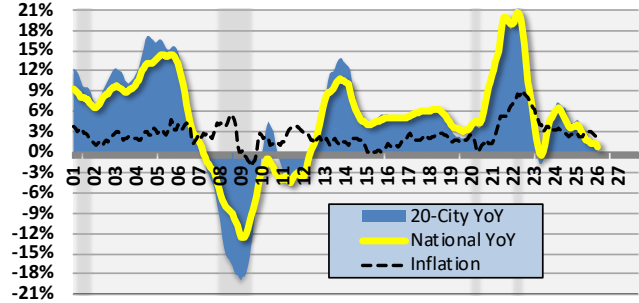
VEHICLE SALES

Annualized Sales, Millions (L) and Avg 5Yr Loan Rate (R) - (4Yr 1976 -2004)



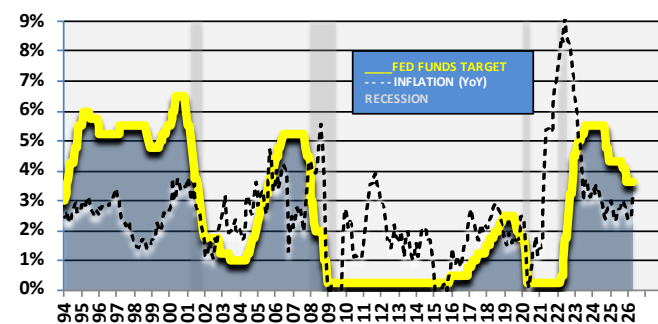
S&P CL CASE-SHILLER HOME PRICE INDEX

NATL & 20-CITY METROPOLITAN SURVEY AREAS, Year-over-Year



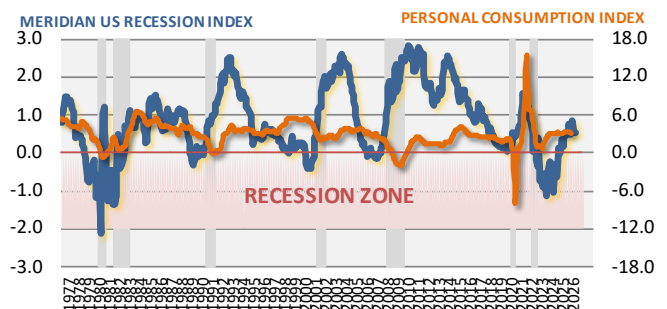
US FEDERAL FUNDS RATE

HISTORICAL FEDERAL FUNDS RATE AND INFLATION



MERIDIAN US RECESSION INDEX™

CREDIT, INTEREST RATE AND CONSUMER SPENDING COMPOSITE





ECONOMIC CALENDAR

| MONDAY | TUESDAY | WEDNESDAY | THURSDAY | FRIDAY | SATURDAY |
|-------------------------------------|---|-------------------------------------|---|---|-----------|
| | | | | | |
| MARCH 23 | 24 | 25 | 26 Jobless Claims 210k Cont'd Claims 1.82M | 27 | 28 |
| 30 | 31 Nome Prices .09% | APRIL 1 Retail Sales 3.7% | 2 Jobless Claims 202k Cont'd Claims 1.84M | 3 Unemployment 4.3% Non-farm Payrolls 178k Private Payrolls 186k Participation 61.9% | 4 |
| 6 | 7 | 8 FOMC Minutes | 9 Jobless Claims 219k Cont'd Claims 1.79M GDP (4th) +0.5% | 10 Consumer Inflation 3.3% | 11 |
| 13 Exist Home Sales 3.98M | 14 Wholesale Inflation 4.0% | 15 FRB Beige Book | 16 Jobless Claims 207k Cont'd Claims 1.81M | 17 | 18 |
| 20 | 21 Retail Sales 4.0% | 22 | 23 Jobless Claims 214k Cont'd Claims 1.82M | 24 | 25 |
| 27 | 28 Home Prices Consumer Confidence | 29 FOMC Announcement | 30 Jobless Claims Cont'd Claims GDP (Q1) | MAY 1 | 2 |
| 4 | 5 New Home Sales | 6 | 7 Jobless Claims Cont'd Claims Consumer Credit | 8 Unemployment Non-farm Payrolls Private Payrolls Participation | 9 |
| 11 Existing Home Sales | 12 Consumer Inflation | 13 Wholesale Inflation | 14 Jobless Claims Cont'd Claims Retail Sales | 15 | 16 |
| 18 | 19 | 20 FOMC Minutes | 21 Jobless Claims Cont'd Claims | 22 Leading Indicators | 23 |



ECONOMIC FORECAST

April 2026
(Updated April 20, 2026)

| | 2025 | | | | 2026 | | | | 2027 | | | |
|--|------|----|----|----|------|----|----|----|------|----|----|----|
| | Q1 | Q2 | Q3 | Q4 | Q1 | Q2 | Q3 | Q4 | Q1 | Q2 | Q3 | Q4 |

ECONOMIC OUTLOOK

Economic Growth-

| | | | | | | | | | | | | |
|-----------------|-------|-------|------|-------|------|------|------|-------|------|------|------|-------|
| GDP - (QoQ) | -0.6% | 3.8% | 4.3% | 0.7% | 1.8% | 1.6% | 1.3% | 1.4% | 1.5% | 1.4% | 1.4% | 1.4% |
| (YTD) | -0.6% | 1.6% | 2.5% | 2.1% | 1.8% | 1.7% | 1.6% | 1.5% | 1.5% | 1.5% | 1.4% | 1.4% |
| Consumer Spding | 0.6% | 2.5% | 3.5% | 2.0% | 1.4% | 1.7% | 1.8% | 50.0% | 1.1% | 1.1% | 1.2% | 1.7% |
| (YTD) | 0.6% | 1.6% | 2.2% | 2.2% | 1.4% | 1.6% | 1.6% | 13.7% | 1.1% | 1.1% | 1.1% | 1.3% |
| Govt Spending | -1.0% | -0.1% | 2.2% | -5.8% | 6.3% | 0.6% | 0.5% | 0.8% | 0.8% | 0.5% | 0.3% | -0.1% |
| (YTD) | -1.0% | -0.6% | 0.4% | -1.2% | 6.3% | 3.5% | 2.5% | 2.1% | 0.8% | 0.7% | 0.5% | 0.2% |

Consumer Wealth-

| | | | | | | | | | | | | |
|----------------|------|------|------|------|------|------|------|------|------|------|------|------|
| Unemployment | 4.1% | 4.2% | 4.3% | 4.5% | 4.4% | 4.5% | 4.7% | 4.7% | 4.6% | 4.6% | 4.5% | 4.5% |
| Cons Inflation | 2.7% | 2.5% | 2.9% | 2.7% | 2.7% | 3.4% | 3.8% | 3.8% | 3.6% | 2.8% | 2.7% | 2.6% |
| Home Prices | 2.0% | 2.0% | 1.7% | 1.3% | 0.8% | 0.6% | 0.5% | 0.0% | 0.3% | 0.8% | 1.1% | 1.5% |

SINGLE FAMILY HOME & VEHICLE LOAN MARKETS

Home Sales (Mils)-

| | | | | | | | | | | | | |
|----------------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|
| Home Sales | 4.742 | 4.677 | 4.735 | 4.866 | 4.690 | 4.911 | 5.027 | 5.096 | 5.147 | 5.188 | 5.265 | 5.330 |
| Existing Homes | 4.087 | 4.013 | 4.047 | 4.157 | 4.043 | 4.202 | 4.298 | 4.353 | 4.403 | 4.447 | 4.516 | 4.574 |
| New Homes | 0.655 | 0.664 | 0.688 | 0.709 | 0.647 | 0.709 | 0.729 | 0.743 | 0.744 | 0.741 | 0.749 | 0.756 |

Mortgage Originations (Mils)

| | | | | | | | | | | | | |
|---------------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|
| Single Family | 1.027 | 1.366 | 1.497 | 1.566 | 1.462 | 1.494 | 1.453 | 1.346 | 1.374 | 1.494 | 1.510 | 1.354 |
| Purchase App | 0.699 | 0.935 | 0.957 | 0.855 | 0.834 | 0.901 | 0.960 | 0.859 | 0.872 | 1.004 | 1.014 | 0.868 |
| Refi Apps | 0.328 | 0.431 | 0.540 | 0.711 | 0.628 | 0.593 | 0.493 | 0.487 | 0.502 | 0.490 | 0.496 | 0.486 |
| Refi Share | 32% | 32% | 36% | 45% | 43% | 40% | 34% | 36% | 37% | 33% | 33% | 36% |

Vehicle Sales (Mils)-

| | | | | | | | | | | | | |
|---------------|------|------|------|------|------|------|------|------|------|------|------|------|
| Vehicle Sales | 18.0 | 15.8 | 15.9 | 16.5 | 16.2 | 16.7 | 16.5 | 16.0 | 15.6 | 15.8 | 16.0 | 16.0 |
|---------------|------|------|------|------|------|------|------|------|------|------|------|------|

MARKET RATE OUTLOOK

Benchmark Rates-

| | | | | | | | | | | | | |
|-----------|------|------|------|------|------|------|------|------|------|------|------|------|
| Prime | 7.5% | 7.5% | 7.3% | 6.8% | 6.8% | 6.8% | 6.8% | 6.8% | 6.8% | 6.8% | 6.8% | 6.8% |
| Fed Funds | 4.3% | 4.3% | 4.1% | 3.6% | 3.6% | 3.6% | 3.6% | 3.6% | 3.6% | 3.6% | 3.6% | 3.6% |
| 3yr UST | 3.9% | 3.7% | 3.7% | 3.6% | 3.8% | 3.7% | 3.5% | 3.5% | 3.4% | 3.4% | 3.4% | 3.4% |
| 7yr UST | 4.2% | 4.0% | 3.9% | 3.9% | 4.1% | 3.9% | 3.8% | 3.8% | 3.7% | 3.7% | 3.7% | 3.6% |
| 10yr UST | 4.5% | 4.4% | 4.3% | 4.1% | 4.2% | 4.3% | 4.3% | 4.2% | 4.3% | 4.3% | 4.4% | 4.4% |

Market Rates-

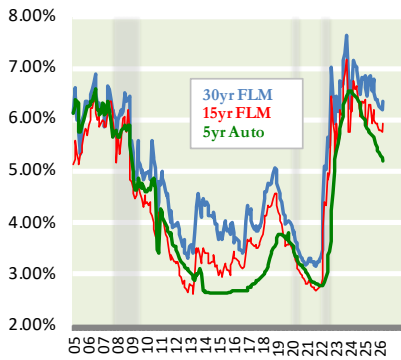
| | | | | | | | | | | | | |
|----------------|------|------|------|------|------|------|------|------|------|------|------|------|
| 5yr Veh Loan | 5.9% | 5.7% | 5.7% | 5.4% | 5.2% | 5.2% | 5.2% | 5.1% | 5.2% | 5.1% | 5.1% | 5.1% |
| 15yr 1st Mortg | 5.9% | 6.0% | 6.0% | 5.8% | 5.6% | 5.9% | 5.9% | 5.8% | 5.7% | 5.8% | 5.8% | 5.9% |
| 30yr 1st Mortg | 6.8% | 6.8% | 6.6% | 6.2% | 6.1% | 6.3% | 6.3% | 6.2% | 6.2% | 6.2% | 6.3% | 6.3% |
| Regular Svgs | 0.2% | 0.2% | 0.2% | 0.2% | 0.2% | 0.2% | 0.2% | 0.2% | 0.2% | 0.2% | 0.2% | 0.2% |
| 1Yr Term CD | 3.1% | 3.1% | 3.0% | 3.0% | 3.0% | 3.0% | 2.9% | 2.9% | 2.8% | 2.8% | 2.7% | 2.7% |



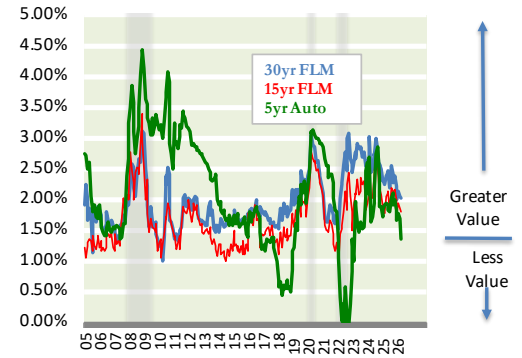
INDICATIVE PRICING SPREADS AND RELATIVE VALUE OF INVESTMENT OPTIONS

| From: | 30yr FLM | 15yr FLM | 5yr Vehicle |
|----------------|--------------|--------------|--------------|
| To: | 10Yr UST | 7Yr UST | 2Yr UST |
| Current | 2.03% | 1.79% | 1.36% |
| Mar-26 | 2.06% | 1.85% | 1.68% |
| Feb-26 | 2.13% | 1.93% | 1.78% |
| Jan-26 | 1.99% | 1.75% | 1.67% |
| Dec-25 | 2.21% | 1.98% | 1.84% |
| Nov-25 | 2.38% | 2.16% | 1.98% |
| Oct-25 | 2.28% | 2.01% | 1.91% |
| Sep-25 | 2.41% | 2.14% | 2.10% |
| Aug-25 | 2.55% | 2.19% | 2.01% |
| Jul-25 | 2.18% | 1.80% | 1.79% |
| Jun-25 | 2.47% | 2.13% | 1.83% |
| May-25 | 2.44% | 2.10% | 1.91% |
| Apr-25 | 2.37% | 2.06% | 1.95% |

AVG "A"-PAPER MARKET RATES

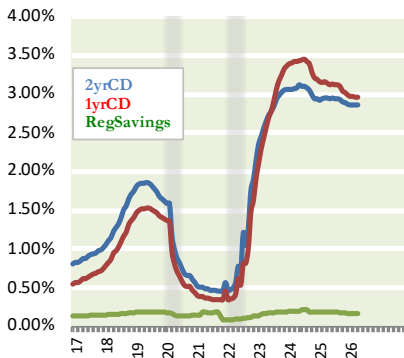


"A"-PAPER PRICING SPREADS

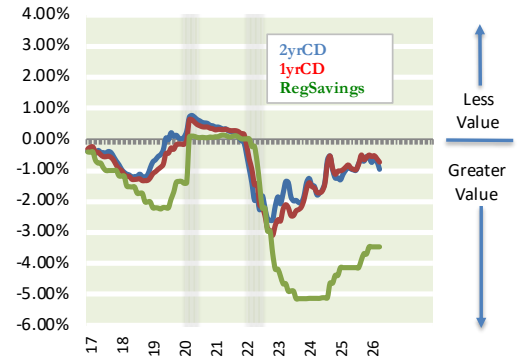


| From: | RegSvgs | 1yr CD | 2yr CD |
|----------------|---------------|---------------|---------------|
| To: | FFds | 1Yr UST | 2Yr UST |
| Current | -3.47% | -0.74% | -0.97% |
| Mar-26 | -3.47% | -0.63% | -0.71% |
| Feb-26 | -3.47% | -0.53% | -0.61% |
| Jan-26 | -3.47% | -0.56% | -0.75% |
| Dec-25 | -3.47% | -0.51% | -0.60% |
| Nov-25 | -3.70% | -0.59% | -0.56% |
| Oct-25 | -3.69% | -0.66% | -0.71% |
| Sep-25 | -3.90% | -0.51% | -0.64% |
| Aug-25 | -4.14% | -0.80% | -0.78% |
| Jul-25 | -4.14% | -0.98% | -1.00% |
| Jun-25 | -4.14% | -0.99% | -0.99% |
| May-25 | -4.14% | -0.93% | -0.96% |
| Apr-25 | -4.14% | -0.83% | -0.89% |

AVG DEPOSIT MARKET RATES



AVG DEPOSIT PRICING SPREADS

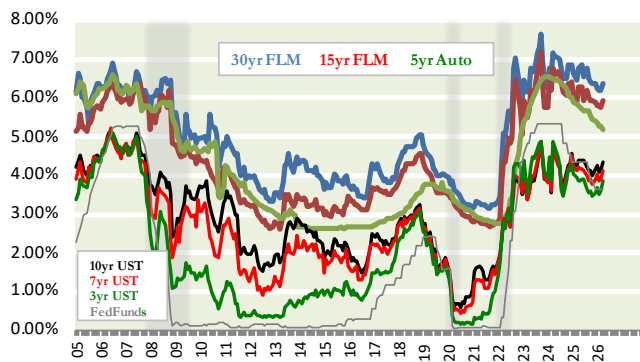


INDICATIVE INTEREST SPREADS AND MATCHED FUNDING MATRICES

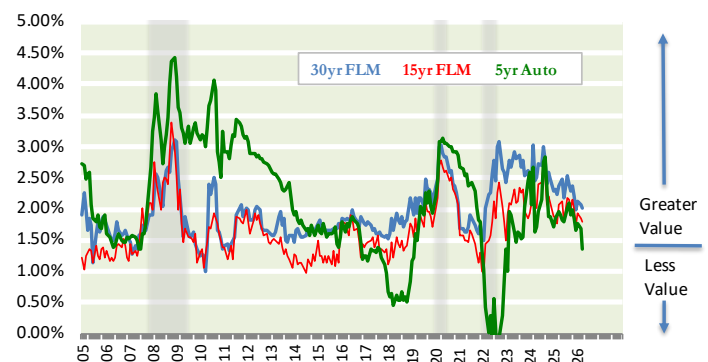
| | | 1yr | | | | | 5yr | | | | |
|---------------------|--------------|---------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|---------------|---------------|
| | | Cash | Agy | Agy | Agy | Agy | Agy | New Veh | Used Veh | 15yr Mortgage | 30yr Mortgage |
| | | 3.64% | 3.66% | 3.81% | 4.05% | 4.20% | 4.33% | 5.20% | 5.35% | 5.92% | 6.37% |
| Share Draft | 0.22% | 3.42% | 3.44% | 3.59% | 3.83% | 3.98% | 4.11% | 4.98% | 5.13% | 5.70% | 6.15% |
| Regular Savings | 0.17% | 3.47% | 3.49% | 3.64% | 3.88% | 4.03% | 4.16% | 5.03% | 5.18% | 5.75% | 6.20% |
| Money Market | 0.83% | 2.81% | 2.83% | 2.98% | 3.22% | 3.37% | 3.50% | 4.37% | 4.52% | 5.09% | 5.54% |
| FHLB Overnight | 3.60% | 0.04% | 0.06% | 0.21% | 0.45% | 0.60% | 0.73% | 1.60% | 1.75% | 2.32% | 2.77% |
| Catalyst Settlement | 4.50% | -0.86% | -0.84% | -0.69% | -0.45% | -0.30% | -0.17% | 0.70% | 0.85% | 1.42% | 1.87% |
| 6mo Term CD | 2.72% | 0.92% | 0.94% | 1.09% | 1.33% | 1.48% | 1.61% | 2.48% | 2.63% | 3.20% | 3.65% |
| 6mo FHLB Term | 3.59% | 0.05% | 0.07% | 0.22% | 0.46% | 0.61% | 0.74% | 1.61% | 1.76% | 2.33% | 2.78% |
| 6mo Catalyst Term | 4.09% | -0.45% | -0.43% | -0.28% | -0.04% | 0.11% | 0.24% | 1.11% | 1.26% | 1.83% | 2.28% |
| 1yr Term CD | 2.96% | 0.68% | 0.70% | 0.85% | 1.09% | 1.24% | 1.37% | 2.24% | 2.39% | 2.96% | 3.41% |
| 1yr FHLB Term | 3.65% | -0.01% | 0.01% | 0.16% | 0.40% | 0.55% | 0.68% | 1.55% | 1.70% | 2.27% | 2.72% |
| 2yr Term CD | 2.86% | 0.78% | 0.80% | 0.95% | 1.19% | 1.34% | 1.47% | 2.34% | 2.49% | 3.06% | 3.51% |
| 2yr FHLB Term | 3.77% | -0.13% | -0.11% | 0.04% | 0.28% | 0.43% | 0.56% | 1.43% | 1.58% | 2.15% | 2.60% |
| 3yr Term CD | 2.82% | 0.82% | 0.84% | 0.99% | 1.23% | 1.38% | 1.51% | 2.38% | 2.53% | 3.10% | 3.55% |
| 3yr FHLB Term | 3.78% | -0.14% | -0.12% | 0.03% | 0.27% | 0.42% | 0.55% | 1.42% | 1.57% | 2.14% | 2.59% |
| 7yr FHLB Term | 4.13% | -0.49% | -0.47% | -0.32% | -0.08% | 0.07% | 0.20% | 1.07% | 1.22% | 1.79% | 2.24% |
| 10yr FHLB Term | 4.35% | -0.71% | -0.69% | -0.54% | -0.30% | -0.15% | -0.02% | 0.85% | 1.00% | 1.57% | 2.02% |

STRATEGIC ASSESSMENT OF INVESTMENT AND FUNDING OPTIONS, RELATIVE VALUE AND PRICING SPREADS
RELATIVE VALUE OF MARGINAL INVESTMENT OPTIONS

"A"-PAPER MARKET RATES



"A"-PAPER PRICING SPREADS



| | Current Return | For | Then for the Next | The Net Return Needed to Break-even Against*: | | | | | | | | |
|------------------|----------------|---------|-------------------|---|---------|--------|---------|--------|---------|--------|---------|---|
| | | | | 30Y FLM | 15Y FLM | 5Y New | 5Y Used | 4Y MBS | 4Y Call | 3Y MBS | 3Y Call | |
| Cash | 3.64% | - | - | - | - | - | - | - | - | - | - | - |
| 1yr Agy | 3.66% | 1 year | 4 years | 7.05% | 6.49% | 5.59% | 5.77% | 5.11% | 4.38% | 5.60% | 4.25% | - |
| 2yr Agy Callable | 3.81% | 2 years | 3 years | 8.08% | 7.33% | 6.13% | 6.38% | 5.69% | 4.59% | 7.23% | 4.53% | - |
| 3yr Agy Callable | 4.05% | 3 years | 2 years | 9.85% | 8.73% | 6.93% | 7.30% | 6.85% | 4.65% | - | - | - |
| 3yr Agy MBS | 4.95% | 3 years | 2 years | 8.50% | 7.38% | 5.58% | 5.95% | 4.15% | 1.95% | - | - | - |
| 4yr Agy Callable | 4.20% | 4 years | 1 year | 15.05% | 12.80% | 9.20% | 9.95% | - | - | - | - | - |
| 4yr Agy MBS | 4.75% | 4 years | 1 year | 12.85% | 10.60% | 7.00% | 7.75% | - | - | - | - | - |
| 5yr Agy Callable | 4.33% | 5 years | - | - | - | - | - | - | - | - | - | - |
| 5yr New Vehicle | 5.20% | 3 years | 2 years | 8.13% | 7.00% | - | - | - | - | - | - | - |
| 5yr Used Vehicle | 5.35% | 3 years | 2 years | 7.90% | 6.78% | - | - | - | - | - | - | - |
| 15yr Mortgage | 5.92% | 5 years | - | - | - | - | - | - | - | - | - | - |
| 30yr Mortgage | 6.37% | 5 years | - | - | - | - | - | - | - | - | - | - |

* Best relative value noted by probabilities of achieving "break-even" returns

RELATIVE VALUE OF MARGINAL FUNDING OPTIONS

| | Current Cost | For | Then for the Next | The Net Cost Needed to Break-even Against*: | | | |
|---------------------|--------------|---------|-------------------|---|---------|-------|---------|
| | | | | 3Y CD | 3Y FHLB | 2Y CD | 2Y FHLB |
| Share Draft | 0.22% | 1 year | 2 years | 4.12% | 5.56% | 5.50% | 7.32% |
| Regular Savings | 0.17% | 1 year | 2 years | 4.15% | 5.59% | 5.55% | 7.37% |
| Money Market | 0.83% | 1 year | 2 years | 3.82% | 5.26% | 4.89% | 6.71% |
| FHLB Overnight | 3.60% | 1 year | 2 years | 2.43% | 3.87% | 2.12% | 3.94% |
| Catalyst Settlement | 4.50% | 1 year | 2 years | 1.98% | 3.42% | 0.61% | 3.04% |
| 6mo Term CD | 2.72% | 6 mos | 2.5 yrs | 2.84% | 3.99% | 2.91% | 4.12% |
| 6mo FHLB Term | 3.59% | 6 mos | 2.5 yrs | 2.67% | 3.82% | 2.62% | 3.83% |
| 6mo Catalyst Term | 4.09% | 6 mos | 2.5 yrs | 2.57% | 3.72% | 2.45% | 3.66% |
| 1yr Term CD | 2.96% | 1 year | 2 years | 2.75% | 4.19% | 2.76% | 4.58% |
| 1yr FHLB Term | 3.65% | 1 year | 2 years | 2.41% | 3.85% | 2.07% | 3.89% |
| 2yr Term CD | 2.86% | 2 years | 1 year | 2.74% | 5.62% | - | - |
| 2yr FHLB Term | 3.77% | 2 years | 1 year | 0.92% | 3.80% | - | - |
| 3yr Term CD | 2.82% | 3 years | - | - | - | - | - |
| 3yr FHLB Term | 3.78% | 3 years | - | - | - | - | - |
| 7yr FHLB Term | 4.13% | - | - | - | - | - | - |
| 10yr FHLB Term | 4.35% | - | - | - | - | - | - |

* Highest relative value noted by highest differentials and volatility projections



24 April 2026

INDICATIVE PRICING AND RATE SHOCKS OF LOANS AND DEPOSITS

| | PORT WAC | MARKET | | | | MARKET PRICE | PRICE SHIFTS | | RATE SHOCKS | |
|------------------------|----------|--------|-----|-----|------|--------------|--------------|-------|-------------|--------|
| | | RATE | CPR | WAM | WAL* | | -300 | +300 | -300 | +300 |
| 30-Year FLM Mor | 7.00% | 6.37% | 8% | 285 | 8.0 | 103.52 | 110.68 | 86.63 | 6.9% | -16.3% |
| | 6.37% | 6.37% | 8% | 280 | 7.9 | 100.00 | 109.82 | 84.16 | 9.8% | -15.8% |
| | 6.00% | 6.37% | 8% | 275 | 7.7 | 97.99 | 109.27 | 84.02 | 11.5% | -14.3% |
| | 5.00% | 6.37% | 8% | 265 | 7.4 | 92.77 | 107.00 | 84.90 | 15.3% | -8.5% |
| | 4.00% | 6.37% | 6% | 224 | 7.3 | 87.45 | 103.47 | 85.14 | 18.3% | -2.6% |
| | 3.00% | 6.37% | 5% | 210 | 7.1 | 82.28 | 97.77 | 85.21 | 18.8% | 3.6% |
| 15-Year FLM Mor | 7.00% | 5.92% | 8% | 166 | 5.5 | 104.75 | 110.84 | 91.51 | 5.8% | -12.6% |
| | 6.00% | 5.92% | 8% | 150 | 5.0 | 100.33 | 109.19 | 89.17 | 8.8% | -11.1% |
| | 5.92% | 5.92% | 8% | 160 | 5.3 | 100.00 | 108.59 | 87.66 | 8.6% | -12.3% |
| | 5.00% | 5.92% | 8% | 131 | 4.5 | 96.59 | 106.57 | 89.10 | 10.3% | -7.8% |
| | 4.00% | 5.92% | 6% | 120 | 4.4 | 92.97 | 104.06 | 88.55 | 11.9% | -4.8% |
| | 3.00% | 5.92% | 5% | 113 | 4.2 | 89.60 | 100.31 | 88.16 | 12.0% | -1.6% |
| Vehicle Loans | 7.00% | 5.45% | 15% | 40 | 1.5 | 102.14 | 106.70 | 98.57 | 4.5% | -3.5% |
| | 6.00% | 5.45% | 15% | 40 | 1.5 | 100.76 | 105.03 | 96.70 | 4.2% | -4.0% |
| | 5.20% | 5.45% | 15% | 41 | 1.5 | 100.00 | 104.34 | 95.93 | 4.3% | -4.1% |
| | 5.00% | 5.45% | 12% | 40 | 1.5 | 99.36 | 103.51 | 94.57 | 4.2% | -4.8% |
| | 4.00% | 5.45% | 10% | 43 | 1.6 | 97.78 | 102.03 | 92.08 | 4.3% | -5.8% |
| | 3.00% | 5.45% | 8% | 45 | 1.7 | 96.03 | 100.30 | 89.54 | 4.5% | -6.8% |

*Based on WAM and Estimated CPR

| | PORT WAC | MARKET | | | MARKET PRICE | PRICE SHIFTS | | RATE SHOCKS | |
|--------------------------|----------|--------|------|--------|--------------|--------------|--------|-------------|-------|
| | | RATE** | WAM | WAL*** | | -300 | +300 | -300 | +300 |
| Regular Savings | 1.50% | 0.17% | 0.08 | 3.5 | 104.64 | 100.45 | 106.57 | -4.0% | 1.8% |
| | 1.00% | 0.17% | 0.08 | 3.5 | 102.90 | 99.76 | 103.95 | -3.1% | 1.0% |
| | 0.50% | 0.17% | 0.08 | 3.5 | 101.15 | 99.93 | 103.42 | -1.2% | 2.2% |
| | 0.25% | 0.17% | 0.08 | 3.5 | 100.28 | 99.93 | 101.33 | -0.3% | 1.0% |
| | 0.17% | 0.17% | 0.08 | 3.5 | 100.00 | 99.93 | 101.33 | -0.1% | 1.3% |
| | 0.10% | 0.17% | 0.08 | 3.5 | 99.76 | 99.76 | 100.45 | 0.0% | 0.7% |
| | 0.05% | 0.17% | 0.08 | 3.5 | 99.58 | 99.76 | 99.93 | 0.2% | 0.4% |
| Money Market | 2.00% | 0.83% | 0.08 | 1.5 | 101.74 | 103.19 | 98.34 | 1.4% | -3.3% |
| | 1.50% | 0.83% | 0.08 | 1.5 | 101.00 | 102.44 | 97.41 | 1.4% | -3.6% |
| | 1.00% | 0.83% | 0.08 | 1.5 | 100.25 | 101.69 | 96.78 | 1.4% | -3.5% |
| | 0.83% | 0.83% | 0.08 | 1.5 | 100.00 | 101.69 | 94.38 | 1.7% | -5.6% |
| | 0.50% | 0.83% | 0.08 | 1.5 | 99.51 | 99.99 | 97.28 | 0.5% | -2.2% |
| | 0.25% | 0.83% | 0.08 | 1.5 | 99.14 | 99.99 | 96.47 | 0.9% | -2.7% |
| | 0.10% | 0.83% | 0.08 | 1.5 | 98.91 | 99.90 | 96.16 | 1.0% | -2.8% |
| Term Certificates | 4.00% | 2.96% | 1.0 | 1.0 | 101.02 | 103.88 | 98.10 | 2.8% | -2.9% |
| | 3.50% | 2.96% | 1.0 | 1.0 | 100.53 | 103.38 | 97.62 | 2.8% | -2.9% |
| | 3.00% | 2.96% | 1.0 | 1.0 | 100.04 | 102.88 | 97.13 | 2.8% | -2.9% |
| | 2.96% | 2.96% | 1.0 | 1.0 | 100.00 | 102.84 | 95.37 | 2.8% | -4.6% |
| | 2.50% | 2.96% | 1.0 | 1.0 | 99.55 | 102.38 | 96.65 | 2.8% | -2.9% |
| | 2.00% | 2.96% | 1.0 | 1.0 | 99.06 | 101.88 | 96.16 | 2.9% | -2.9% |
| | 1.50% | 2.96% | 1.0 | 1.0 | 98.56 | 101.38 | 95.68 | 2.9% | -2.9% |
| | 1.00% | 2.96% | 1.0 | 1.0 | 98.07 | 100.88 | 95.20 | 2.9% | -2.9% |

**Swap rate for comparable duration of Regular Savings and Money Market

***Estimated life based on historical assessment of transaction accounts