

Weekly Major Equity Indexes Charts Newsletter

July 17, 2017

The Weekly Equity Indexes Charts Newsletter provides Cornelius Luca's trade ideas, model signals, and absolute charts

© 2017 Luca Global Markets, LLC. All rights reserved. This content is provided as general information only and does not constitute investment advice or a representation that any investment, security or other product is suitable for any person. This content reflects the opinions only of the author and cannot be interpreted as advice.

This content is the intellectual property of Cornelius Luca. Any copying, distribution or redistribution of this content is expressly prohibited without the prior written consent of Cornelius Luca.

Cornelius Luca shall not be liable for any errors in the content, or for any actions taken in reliance thereon.

Trade Ideas

- G7: Long S&P 500 *while* above the 21-day exponential moving average
- G7: Long FTSE *only while above* the 21-day exponential moving average
- BRIC: Long India's BSE Sensex *while above* the 5-day exponential moving average

G7 Equity Indexes

Model Signals - Daily & Weekly

<i>G7 Index</i>	<i>Daily Model</i>	since	Daily Bias (> or < 21-day EMA)	Daily Risk	<i>Weekly Model</i>	since	Weekly Bias (> or < 21-week EMA)	Weekly Risk
S&P 500	L	12-Jul	bullish	bullish	L	12-Jul	bullish	bullish
Geman DAX	S	17-Jul	slightly bullish	slightly bearish	L	10-Jul	bullish	bullish
UK FTSE	L	17-Jul	slightly bullish	slightly bullish	L	10-Jul	slightly bullish	slightly bullish
France CAC	L	12-Jul	slightly bullish	slightly bullish	L	10-Jul	slightly bullish	slightly bullish
Italy Borsa Italiana	L	12-Jul	bullish	slightly bullish	L	5-Jul	slightly bullish	slightly bullish

Source: Proprietary Luca Global Markets, LLC Model

S&P 500

Comment:

Long the S&P 500 while above the 21-day EMA

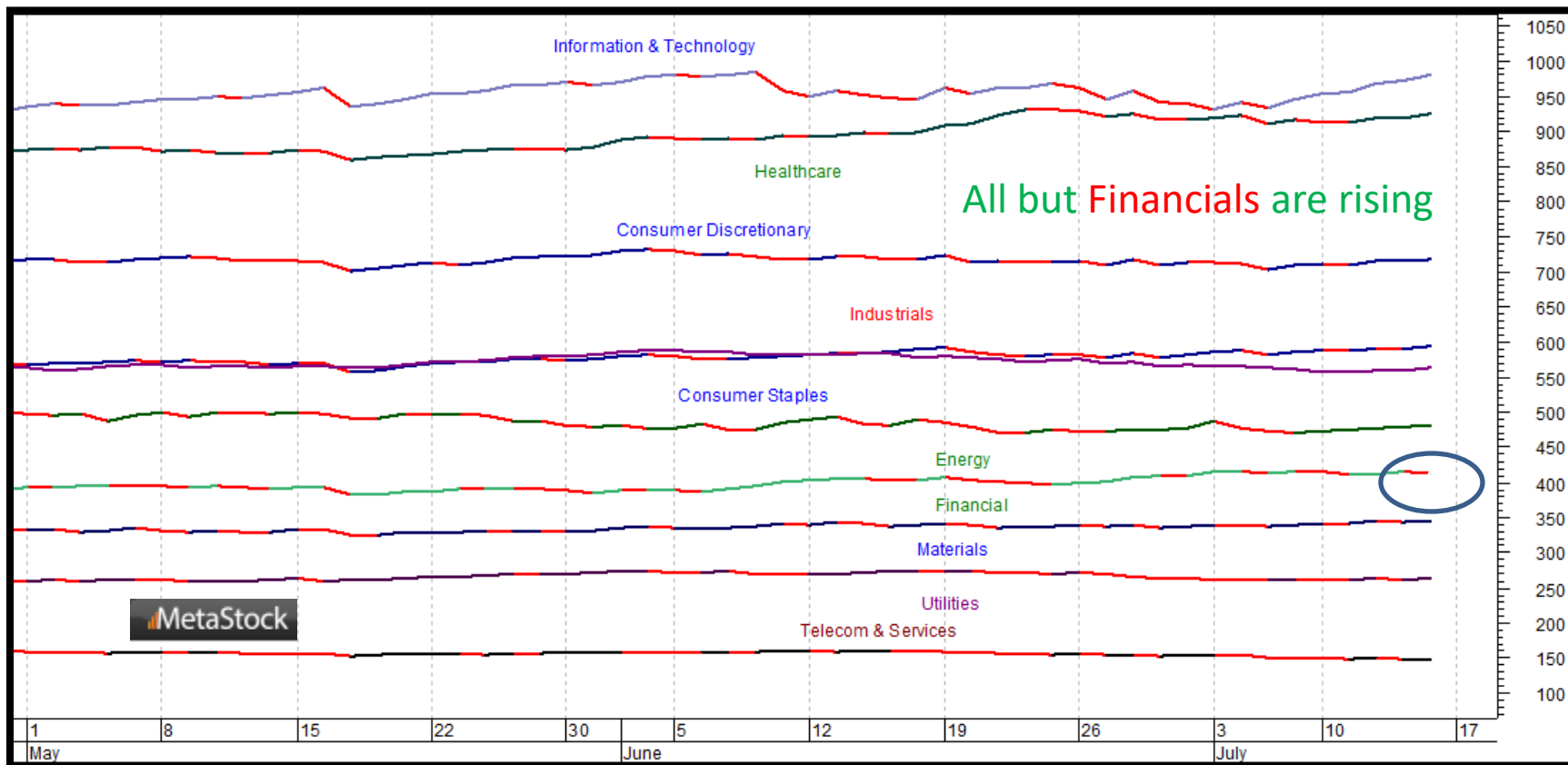
- The S&P 500 resumed gains and marked a fresh record high
- It traded above its rising 21-day exponential moving average
- The S&P 500 is chasing a new target for Wave 5
- Initial resistance: 2,476
- Further resistance: 2,522
- Immediate support: 2,447
- Further support: 2,435 & 2,406 & 2,353
- Fast stochastics: bullish
- MACD: bullish



CQG Inc. © 2017 All rights reserved worldwide. <http://www.cqg.com>

Mon Jul 17 2017 10:41:34, CQG 17.12.860

S&P 500 Sectors



S&P 500 - VIX

Comment:

The VIX remains at significant & dangerous lows!



G7 Equity Index Trade Idea

Comment:

Long FTSE only while above the 21-day EMA

- The FTSE is trading within the range of 7/12 - not an exciting trade
- It trades just above its flat 21-day EMA
- Initial resistance: 7,439
- Further resistance: 7,481 & 7,599
- Immediate support: 7,364
- Further support: 7,303
- Fast stochastics: bullish



BRIC Equity Indexes

Model Signals - Daily & Weekly

<i>BRIC Index</i>	<i>Daily Model</i>	since	Daily Bias (> or < 21-day EMA)	Daily Risk	<i>Weekly Model</i>	since	Weekly Bias (> or < 21-week EMA)	Weekly Risk
Brazil	L	10-Jul	bullish	slightly bullish	L	10-Jul	slightly bullish	slightly bullish
Russia	L	12-Jul	slightly bullish	slightly bullish	L	10-Jul	slightly bearish	slightly bullish
India	L	30-Jun	bullish	bullish	L	4-Jul	bullish	bullish
China-Shanghai	L	10-Jul	bullish	slightly bullish	L	23-Jun	bullish	slightly bullish

Source: Proprietary Luca Global Markets, LLC Model

BRIC Equity Index Trade Idea

Comment:

Long BSE Sensex while above the 5-day EMA

- The BSE Sensex extended its gains to new record highs
- It trades well above its rising 21-day EMA and is overbought
- Initial resistance: 32,131
- Further resistance: 32,855
- Immediate support: 31,922
- Further support: 31,291
- Fast stochastics: bullish



How to Use the Heat Map

Bias: If the Candle > 21-period EMA = bullish
 If the Candle < 21-period EMA = bearish
 If the Candle around 21-period EMA = sideways

Long or Short

Since when

Risk: Bullish or Bearish
 Candle as of Monday am EST

	Commodities	Daily Model	since	Daily Bias (> or < 21-day EMA)	Daily Risk	Weekly Model	since	Weekly Bias (> or < 21-day EMA)	Weekly Risk
Energy	Crude (CLc1)	S	27-Apr	bullish	slightly bullish	L	23-Mar	slightly bearish	slightly bullish
	Brent (LCOc1)	L	21-Apr	slightly bullish	slightly bullish	L	6-Apr	slightly bearish	slightly bullish
	Natural gas (NGc1)	S	23-Apr	bearish	bearish	S	20-Apr	bearish	slightly bearish
	Palm oil (FCPOc1)	L	24-Apr	sideways	neutral	S	20-Apr	slightly bearish	slightly bearish
Metals	Gold (GCc1)	S	24-Apr	bearish	bearish	S	20-Mar	slightly bearish	slightly bearish
	Silver (SIc1)	S	22-Apr	bearish	bearish	S	24-Apr	bearish	bearish
	Platinum (PLc1)	S	20-Apr	bearish	bearish	S	20-Mar	bearish	slightly bullish
	Copper (HGc1)	L	24-Apr	slightly bearish	slightly bullish	S	24-Apr	slightly bearish	slightly bearish
Softs	Coffee (KCN5)	L	24-Apr	sideways	neutral	L	24-Apr	slightly bullish	slightly bullish
	Cocoa (LCCN5)	L	23-Apr	bullish	bullish	L	13-Apr	bullish	bullish
	Soy meal (SMN5)	S	24-Apr	bearish	slightly bearish	S	24-Apr	bearish	slightly bearish
	Wheat (WN5)	S	24-Apr	bearish	slightly bearish	S	24-Apr	bearish	bearish
	Corn (CN5)	S	20-Apr	bearish	bearish	S	6-Apr	bearish	bearish

Source: Proprietary Luca Global Markets, LLC Model

L = long
 S = short