

Weekly Major Equity Indexes Charts Newsletter

August 27, 2018

The Weekly Equity Indexes Charts Newsletter provides Cornelius Luca's trade ideas, model signals, and absolute charts

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Trade Ideas

- G7: Long S&P 500 *while above* the 21-day exponential moving average
- G7: Long CAC 40 *while above* the 5-day exponential moving average
- BRIC: Long India's BSE Sensex *while above* the 5-day exponential moving average
- Middle East: Long Abu Dhabi Securities Exchange ADX سوق #أبو ظبي للأوراق المالية *while above* the 21-day exponential moving average

G7 Equity Indexes

Model Signals - Daily & Weekly

G7 Index	Daily Model	since	Daily Bias (> or < 21-day EMA)	Daily Risk	Weekly Model	since	Weekly Bias (> or < 21-week EMA)	Weekly Risk
S&P 500	L	16-Aug	bullish	bullish	L	5-Jul	bullish	bullish
Germany DAX	L	24-Aug	slightly bullish	slightly bullish	S	31-Jul	slightly bearish	slightly bullish
UK FTSE	L	27-Aug	slightly bearish	slightly bullish	S	13-Aug	sideways	neutral
France CAC	L	20-Aug	slightly bullish	bullish	L	27-Aug	slightly bullish	slightly bullish
Italy Borsa Italiana	L	24-Aug	slightly bearish	slightly bullish	S	18-May	bearish	bearish

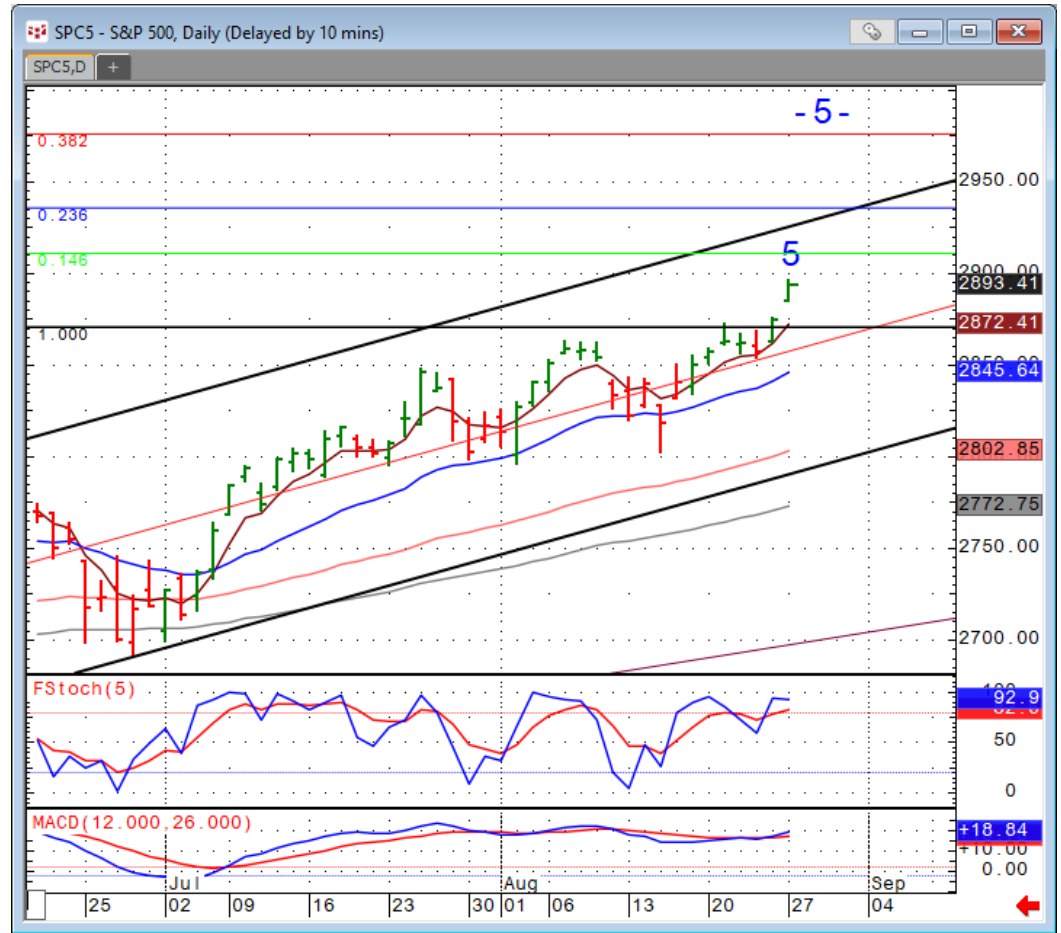
Source: Proprietary Luca Global Markets, LLC Model

S&P 500

Comment:

Long S&P 500 while above the 21-day EMA

- The S&P 500 nailed a fresh record high – the most recent pretext being NAFTA
- It trades above all its key & rising EMAs; only an unlikely break below the 21-day EMA it would raise concern
- Initial resistance: 2,911
- Further resistance: 2,936, 2,976 & 3,009
- Immediate support: 2,871
- Further support: 2,802, 2,755 & 2,722
- Fast stochastics: bullish
- MACD: bullish



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G7 Equity Index Trade Idea

Comment:

Long CAC 40 while above the 5-day EMA

- The CAC 40 trades in the upper half of a symmetrical triangle
- It climbed above both its 5- & 21-day EMAs
- Initial resistance: 5,514
Further resistance: 5,561 & 5,657
- Immediate support: 5,430
Further support: 5,287 & 5,243
- Fast stochastics: bullish



BRIC Equity Indexes

Model Signals - Daily & Weekly

<i>BRIC Index</i>	Daily Model	since	Daily Bias (> or < 21-day EMA)	Daily Risk	Weekly Model	since	Weekly Bias (> or < 21-week EMA)	Weekly Risk
Brazil	L	24-Aug	sideways	neutral	L	27-Aug	slightly bearish	slightly bullish
Russia	L	24-Aug	slightly bearish	slightly bullish	L	23-Aug	bearish	slightly bullish
India	L	17-Aug	bullish	bullish	L	30-Mar	bullish	bullish
China-Shanghai	L	20-Aug	slightly bullish	slightly bullish	L	23-Aug	slightly bearish	slightly bullish

Source: Proprietary Luca Global Markets, LLC Model

BRIC Equity Index Trade Idea

Comment:

Long India's BSE Sensex while above the 5-day EMA

- BSE Sensex continues to forge new record highs
- The uptrend reached the 150% extension
- It trades above its rising & divergent 5- & 21-day EMAs
- Initial resistance: 38,737
- Further resistance: 39,180 & 39,720
- Immediate support: 38,173
- Further support: 37,645 & 36,748
- Fast stochastics: bullish



Middle East Equity Indexes Model Signals - Daily & Weekly

<i>Middle East Index</i>	Daily Model	since	Daily Bias (> or < 21-day EMA)	Daily Risk	Weekly Model	since	Weekly Bias (> or < 21-week EMA)	Weekly Risk
Saudi Arabia	L	26-Aug	bearish	slightly bullish	L	26-Aug	slightly bearish	slightly bullish
Abu Dhabi	L	26-Aug	bullish	bullish	L	26-Aug	bullish	bullish

Source: Proprietary Luca Global Markets, LLC Model

Middle East Equity Index Trade Idea

Comment:

Long Abu Dhabi Securities Exchange ADX

only سوق #أبو ظبي للأوراق المالية while above the 21-day EMA

- The ADX nailed another over 3 ½ -year high after reaching 1.382% Fibonacci extension
- It trades above both its 5- & 21-day EMAs
- Initial resistance: 4,956
- Further resistance: 5,004 & 5,255
- Immediate support: 4,885
- Further support: 4,797, 4,622 & 4,494
- Fast stochastics: bullish



How to Use the Heat Map

Bias: If the Candle > 21-period EMA = bullish
 If the Candle < 21-period EMA = bearish
 If the Candle around 21-period EMA = sideways

Long or Short

Since when

Risk: Bullish or Bearish
 Candle as of Monday am EST

	Commodities	Daily Model	since	Daily Bias (> or < 21-day EMA)	Daily Risk	Weekly Model	since	Weekly Bias (> or < 21-day EMA)	Weekly Risk
Energy	Crude (CLc1)	S	27-Apr	bullish	slightly bullish	L	23-Mar	slightly bearish	slightly bullish
	Brent (LCOc1)	L	21-Apr	slightly bullish	slightly bullish	L	6-Apr	slightly bearish	slightly bullish
	Natural gas (NGc1)	S	23-Apr	bearish	bearish	S	20-Apr	bearish	slightly bearish
	Palm oil (FCPOc1)	L	24-Apr	sideways	neutral	S	20-Apr	slightly bearish	slightly bearish
Metals	Gold (GCc1)	S	24-Apr	bearish	bearish	S	20-Mar	slightly bearish	slightly bearish
	Silver (SIc1)	S	22-Apr	bearish	bearish	S	24-Apr	bearish	bearish
	Platinum (PLc1)	S	20-Apr	bearish	bearish	S	20-Mar	bearish	slightly bullish
	Copper (HGc1)	L	24-Apr	slightly bearish	slightly bullish	S	24-Apr	slightly bearish	slightly bearish
Softs	Coffee (KCN5)	L	24-Apr	sideways	neutral	L	24-Apr	slightly bullish	slightly bullish
	Cocoa (LCCN5)	L	23-Apr	bullish	bullish	L	13-Apr	bullish	bullish
	Soy meal (SMN5)	S	24-Apr	bearish	slightly bearish	S	24-Apr	bearish	slightly bearish
	Wheat (WN5)	S	24-Apr	bearish	slightly bearish	S	24-Apr	bearish	bearish
	Corn (CN5)	S	20-Apr	bearish	bearish	S	6-Apr	bearish	bearish

Source: Proprietary Luca Global Markets, LLC Model

L = long
 S = short