

City of Newton Finance Meeting

April 7, 2021

Present: Marlene Harris, Eric Blake, Tyler Weber, Amber Volk, Gayle Glumac, David Brown, Larry Brooks, Melissa Brooks

Called to order at 5:30 pm

- Amber Volk explained the TIF application for Flo's Coffee Bar. Brad and Alissa Shull are asking for \$2,500 to do repairs and roof at 507 W Jourdan St. It was agreed to add this item to the agenda for next council meeting.
- Discussed TIF application for 3B General Contracting LLC. They are going to fix water issues, replace window sill plate(s), and do other improvements at 503 W Washington St. They are asking for \$2,500. It was agreed to add this request to the next council agenda.
- On behalf of Collections clerk's and Kemper CPA Group's recommendations, it was discussed to write off a bill for the old Alco. They filed bankruptcy in 2014. This will also be on the next council agenda.
- A late fee from ENGIE Impact was asked to be forgiven, but no reason was given other than they would like us to do so. It was rejected.
- Melissa Brooks stated she has received 3 payments from the Rebuild Illinois Funds, for the repaving of the square, totaling \$93,880.17 which were reimbursed back to the TIF account.
- The City of Newton had \$117,530 of qualifying expenditures for The Cares Act Grant. That money has been deposited into the accounts that the expenses were paid from.
- Went into Executive session at 5:48 to discuss salaries. Went out of Executive session at 6:40.
- The 5% Electric increase was discussed.

Adjourned at 7:30

Submitted by Marlene Harris Finance Chairman