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FOURTH AMENDMENT TO DECLARATION OF

TVY COMMON CONTRACTOR

CONDOMINIUM FILE NO. 82

88 OCT -4 PH 2: 45

This Amendment to Declaration, made on the 5th day of August, 1988, by BARROW-SAFRIT, INC., a North Carolina corporation, hereinafter referred to as the "Declarant";

WITNESSETH:

THAT WHEREAS, Ivy Commons, a North Carolina general partnership executed and caused to be recorded in the Wake County Registry in Book 3484, Page 974, an instrument entitled "Declaration of Ivy Commons Condominium", as amended by instruments recorded in Book 3654, Page 384, Book 3923, Page 232 and Book 4340, Page 434, of the Wake County Registry, all documents herein collectively referred to as the "Declaration";

WHEREAS, by deeds recorded in Book 3674, Fage 101 and Book 3674, Page 106, both of the Wake County Registry the rights of Declarant under the Declaration were transferred from Tvy Commons partnership, to Barrow-Safrit, Inc.; and

WHEREAS, N.C.G.S. 47A-15 provides that the Declaration should be amended to provide for a verified statement of a registered architect that the plans of the Condominium fully depict the layout, ceiling and floor elevations, unit numbers and dimensions of the units as built.

WHEREAS, Section 31 of the Declaration provides that the Declarant, so long as it controls the Board, may amend this Declaration without the consent of the owners in order to attach an architect's statement that the buildings located on the property have been constructed in conformance with the Architectural Plans.

NOW, THEREFORE, Declarant hereby amends the declaration as follows:

3. Definitions (a) "Architectural Plans", is amended to include a fourth copy of the "staking plan". This copy of the staking plan shall be filed simultaneously with this Amendment in Condominium File No. 82 of the Wake County Registry. Said staking plan contains a certificate by architect John E. Rice certifying that Buildings 1, 2 and 3 as shown on said staking plan have been built in conformance with the Architectural Plans. Said staking plan also includes "tie lines" showing the physical location of Buildings 1, 2 and 3.

Except as herein amended, the Declaration remains in full force and effect.

IN TESTIMONY WHEREOF, the Declarant has caused this instrument to be signed in its corporate name by its duly authorized officers and its seal to be hereunto affixed by authority of its Board of Directors, the day and year first above written.

BARROW-SAFRIT, INC. ATTEST/: NORTH CAROLINA WAKE COUNTY I, the undersigned, a Notary Public in and for the said State and County, do hereby certify that R. W. Safrit personally instrument was signed in its name by its ____ sealed with its corporate seal, and attested by himself as its _ Secretary. WITNESS my hand and notarial seal this the 5th day of August, 1988. Smah Elizabeth Hales Notary Public My Commission Expires: NORTH CAROLINA - WAKE COUNTY
The foregoing certificate ___ of ___ balah Climateth Hales Notar(y)(ies) Public is (are) certified to be correct. This instrument and this certificate are duly registered at the date and time and in the book and page shown on the trial page hereof KENNETH C WINKINS, Register of Deeds Acct / Deputy Register of Deeds