

Continental Land Owners Association, Inc.
Monthly Profit & Loss Budget vs. Actual

Accrual Basis

January through December 2021

| | Jan - Dec 21 | Budget | \$ Over Budget |
|--------------------------------|--------------|------------|----------------|
| Ordinary Income/Expense | | | |
| Income | | | |
| Assessment Income | | | |
| Transfer Fee | 200.00 | 0.00 | 200.00 |
| Assessment Income - Other | 132,199.80 | 154,527.12 | -22,327.32 |
| Total Assessment Income | 132,399.80 | 154,527.12 | -22,127.32 |
| Attorney Fee - Billing Owner | 1,340.10 | 0.00 | 1,340.10 |
| Collection Certified Notice | -140.22 | 0.00 | -140.22 |
| Late Fee | -75.00 | 0.00 | -75.00 |
| Penalty & Interest | -239.12 | 0.00 | -239.12 |
| Returned Check Charges | 105.00 | 0.00 | 105.00 |
| Write Off - Non Collectable | -1,552.29 | | |
| Total Income | 131,838.27 | 154,527.12 | -22,688.85 |
| Gross Profit | 131,838.27 | 154,527.12 | -22,688.85 |
| Expense | | | |
| Bank Service Charges | 100.00 | 0.00 | 100.00 |
| Insurance Expense | 3,701.00 | 6,500.00 | -2,799.00 |
| Professional Fees | | | |
| Attorney Fees - Collections | 1,240.00 | 12,000.00 | -10,760.00 |
| Attorney Fees - Corpt | 1,900.00 | 1,200.00 | 700.00 |
| Community Web Site | 195.72 | 300.00 | -104.28 |
| Filing Fee | 5.93 | 1,200.00 | -1,194.07 |
| Postage and Delivery | 146.50 | 600.00 | -453.50 |
| Property Management Fees | 8,000.00 | 9,600.00 | -1,600.00 |
| Property Tax | 1,732.95 | 100.00 | 1,632.95 |
| To Savings | 0.00 | 15,000.00 | -15,000.00 |
| Total Professional Fees | 13,221.10 | 40,000.00 | -26,778.90 |
| Repairs and Maintenance | | | |
| Landscaping and Groundskeeping | 10,600.00 | 9,600.00 | 1,000.00 |
| Road | 4,850.00 | 77,727.12 | -72,877.12 |
| Street Light | 0.00 | 15,000.00 | -15,000.00 |
| Trash Removal | 6,909.00 | 4,500.00 | 2,409.00 |
| Total Repairs and Maintenance | 22,359.00 | 106,827.12 | -84,468.12 |
| Utilities | 981.39 | 1,200.00 | -218.61 |
| Total Expense | 40,362.49 | 154,527.12 | -114,164.63 |

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| | <u>Jan - Dec 21</u> | <u>Budget</u> | <u>\$ Over Budget</u> |
|---------------------|-------------------------|--------------------|-------------------------|
| Net Ordinary Income | <u>91,475.78</u> | <u>0.00</u> | <u>91,475.78</u> |
| Net Income | <u><u>91,475.78</u></u> | <u><u>0.00</u></u> | <u><u>91,475.78</u></u> |