

Recovery Planning – The Advantages

Having a documented and tested recovery plan in place gives you distinct advantages

- Recovery will be faster and more efficient.
- The business will increase its likelihood of survival - Estimates suggest that 6% of organisations that fail to create a plan and suffer a significant data loss will remain operational two years following the occurrence of the event.
- Increase your likelihood of meeting statutory and legal requirements.
- Some organisations may see a reduction in insurance premiums, particularly if an organisation can demonstrate to its insurers that it has undertaken sufficient measures to identify and mitigate risks. A documented and tested recovery plan is recognised as being part of the risk mitigation process.
- Some organisations may experience an improved credit rating.
- In some circumstances having a plan in place can assist in securing business contracts with key customers i.e. by being able to prove to customers that an organisation will be able to continue operating or provide continuous supply of goods or services in the event of a crisis.