

June 2013 Funding Rates

20 Year Debentures

Debenture Rate:	2.45000%
Note Rate:	2.49303%
Spread Over Treasury:	0.350%
Comparable Treasury Market Rate:	2.100%

20 Year Effective Rates (%)

Fiscal Year	Borrower Fee (%)	CDC Fee (%)	1st 5 years	2nd 5 years	3rd 5 years	4th 5 years	Full Term
FY 12	0.9375	0.625	4.351	4.428	4.640	5.698	4.529
FY 12	0.9375	1.000	4.771	4.864	5.124	6.420	4.989
FY 11	0.749	0.625	4.141	4.208	4.396	5.334	4.298
FY 11	0.749	1.000	4.560	4.645	4.880	6.057	4.758
FY 10	0.389	0.625	3.738	3.789	3.931	4.640	3.857
FY 10	0.389	1.000	4.157	4.226	4.416	5.363	4.317
FY 09	0.000	0.625	3.303	3.336	3.429	3.890	3.381
FY 09	0.000	1.000	3.722	3.773	3.913	4.613	3.840
FY 08	0.021	0.625	3.327	3.361	3.456	3.931	3.407
FY 08	0.021	1.000	3.746	3.797	3.940	4.654	3.866
Refi FY 12	1.103	0.625	4.536	4.620	4.853	6.017	4.732
Refi FY 12	1.103	1.000	4.956	5.057	5.338	6.74	5.192