

Royal Trails POA
Profit & Loss
December 2018

	Dec 18
Ordinary Income/Expense	
Income	
8% late fee	17.71
Assessments	1,230.19
Estoppels	100.00
Total Income	1,347.90
Gross Profit	1,347.90
Expense	
Attorney	600.32
Bookkeeping	
Monthly	450.00
Total Bookkeeping	450.00
clubhouse	
Yearly water sampling	40.00
Total clubhouse	40.00
Collection costs	-10.88
Lien expenses	-10.00
Office	
Software	6.99
Stamps	50.00
supplies	
Brother Ink Cartridges	64.72
Total supplies	64.72
Total Office	121.71
Subscriptions	
Subscriptions Carbonite Online	71.99
Total Subscriptions	71.99
Utilities	
Electric	148.67
Telephone	253.83
Total Utilities	402.50
Yard upkeep	
mowing	600.00
Total Yard upkeep	600.00
Total Expense	2,265.64
Net Ordinary Income	-917.74
Net Income	-917.74

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Royal Trails POA
Balance Sheet
As of December 31, 2018

	<u>Dec 31, 18</u>
ASSETS	
Current Assets	
Checking/Savings	
General Fund	46,691.37
MM2-Land proceeds	323.37
Park and Lake Cking	2,560.46
Petty Cash	9.34
WILDFLOWER RENOVATION	3,243.68
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Total Checking/Savings	52,828.22
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Total Current Assets	52,828.22
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TOTAL ASSETS	52,828.22
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LIABILITIES & EQUITY	0.00

Wildflower Renovations includes a \$,1500.00 transfer from General, so we are not charged a service charge.