



Princess Institute of Beauty has signed and returned to the Department the Certification and Agreement and the assurance that the institution has used, or intends to use, no less than 50 percent of the funds received under Section 18004(a)(1) of the CARES Act to provide Emergency Financial Aid Grants to students. The total amount of the funds that the institution will receive or has received from the Department pursuant to the institution's Certification and Agreement for Emergency Financial Aid Grants to Students (**this includes the student & institution portion**): \$103,999.00

The total amount of the Emergency Financial Aid Grants distributed to students under Section 18004(a)(1) of the CARES Act as of the date of submission (i.e., as of the 30 day report and every 45 days thereafter): 52,000.00

The estimated total number of students at the institution eligible to participate in programs under Section 484 in Title IV of the Higher Education Act of 1965 and thus eligible to receive Emergency Financial Aid Grants to students under Section 18004(a)(1) of the CARES Act, note these figures may include incoming students: 45

The total number of students who have received an Emergency Financial Aid Grant to students under Section 18004(a)(1) of the CARES Act: 45

Only students who are eligible to participate in programs under Section 484 in Title IV of the Higher Education Act of 1965, as amended (HEA) may receive emergency financial aid grants. Eligible students must have a filed/approved Free Application for Federal Student Aid (FAFSA) or have demonstrated proof of permanent US residency. Students also must be actively attending or on an approved leave of absence upon the date of relief disbursement / award.



Determination of award

Emergency Financial Aid grant notifications were distributed to all students enrolled in programs who could potentially be eligible for a grant; via SMART text message and email notification. The school established the following 7 potential areas of need.

1. Food expenses
2. Housing Expenses
3. Expenses related to course materials to attend school
4. Responsible for healthcare costs
5. Responsible for child care expenses
6. Reduced hours and/or loss of job
7. Technology expenses

If a student was impacted by the disruption of campus operations due to the coronavirus and deemed eligible, per the eligibility requirements they were classified as eligible. Award amounts were determined by dividing the grant amount received by the number of students eligible, resulting in full utilization of this calculation, each eligible student was designated an award amount of \$225.-\$1,576. The students Expected Family Contribution (EFC) from the Free Application for Federal Student Aid (FAFSA) will also be reviewed when determining the HEERF award.

Relief grant funds are held in a separate account apart from all normal school operation funds. Unused grant funds will be allocated to incoming students within the next several months as no longer than the end of year with no co-mingling of funds coming from any other area of school. These funds will be in a separate Emergency Relief Fund account.