

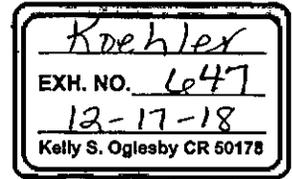
B

To: Denny Chittick[dcmoney@yahoo.com]; Scott Gould[scottgould@cox.net]; Robert Koehler[rzkoehler@yahoo.com]; mike@clearaz.com[mike@clearaz.com], kevin@postedproperties.com[kevin@postedproperties.com]; rob oakum[roboakum@gmail.com], msverlyk@lmtwo.com[msverlyk@lmtwo.com]; Gregg S Reichman[greichman@activefinancegroup.com]; smena98754@aol.com[smena98754@aol.com]; msteinbeck@merchantsfundingllc.com[msteinbeck@merchantsfundingllc.com]; vanpelt75@gmail.com[vanpelt75@gmail.com]; tom@halefunding.com[tom@halefunding.com]; bmortensen@cox.net[bmortensen@cox.net]; aaronzeese@hotmail.com[aaronzeese@hotmail.com]; steve@turnerluxuryproperties.com[steve@turnerluxuryproperties.com]; diethelm@mindspring.com[diethelm@mindspring.com], lynnhoebing@cox.net[lynnhoebing@cox.net]
From: Noah Brocious
Sent: Thur 9/22/2011 8:25:45 PM (UTC)
Subject: RE: Investment Property Information per Your Request

Correct, but the issue is they want provide proof of the vesting on the property like all the other trustee's do, apparently until you hand over the checks. You have to take the bidder's word that they vested the property correctly.

I am going to go pay for one today so I can understand the process better. I will let you know how it goes.

Noah Brocious
 Mortgage Loan Originator
 NMLS# 367074
Noah@CapitalFund1.com
Capital Fund I, LLC
 BK-0917799
 Company NMLS# 396288
www.CapitalFund1.com
 7890 East McClain Drive | Suite 5 | Scottsdale AZ 85260
 o 480.889.6100 | c 602.689.1282



From: Denny Chittick [mailto:dcmoney@yahoo.com]
Sent: Thursday, September 22, 2011 1:21 PM
To: Noah Brocious; Scott Gould; Robert Koehler; mike@clearaz.com; kevin@postedproperties.com; rob oakum; msverlyk@lmtwo.com; Gregg S Reichman; smena98754@aol.com; msteinbeck@merchantsfundingllc.com; vanpelt75@gmail.com; tom@halefunding.com; bmortensen@cox.net; aaronzeese@hotmail.com; steve@turnerluxuryproperties.com; diethelm@mindspring.com; lynnhoebing@cox.net
Subject: Re: Investment Property Information per Your Request

From my understanding they are just forcing what happens down town, you have to vest the property when you win the bid, not the next day when you pay for it.
 dc

DenSco Investment Corp
www.denscoinvestment.com/
 602-469-3001
 602-532-7737 f

From: Noah Brocious <noah@capitalfund1.com>
To: Denny Chittick <dcmoney@yahoo.com>; Scott Gould <scottgould@cox.net>; Robert Koehler <rzkoehler@yahoo.com>; "mike@clearaz.com" <mike@clearaz.com>; "kevin@postedproperties.com" <kevin@postedproperties.com>; rob oakum <roboakum@gmail.com>; "msverlyk@lmtwo.com" <msverlyk@lmtwo.com>; Gregg S Reichman <greichman@activefinancegroup.com>; "smena98754@aol.com" <smena98754@aol.com>;

"msteinbeck@merchantsfundingllc.com" <msteinbeck@merchantsfundingllc.com>; "vanpelt75@gmail.com" <vanpelt75@gmail.com>; "tom@halefunding.com" <tom@halefunding.com>; "bmortensen@cox.net" <bmortensen@cox.net>; "aaronzeese@hotmail.com" <aaronzeese@hotmail.com>; "steve@turnerluxuryproperties.com" <steve@turnerluxuryproperties.com>; "diethelm@mindspring.com" <diethelm@mindspring.com>; "lynnhoebing@cox.net" <lynnhoebing@cox.net>

Sent: Thursday, September 22, 2011 10:37 AM

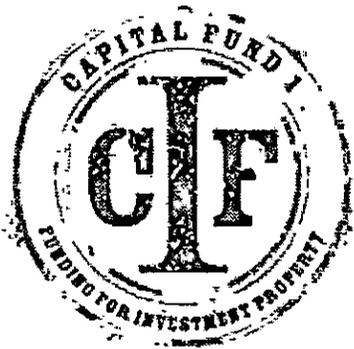
Subject: RE: Investment Property Information per Your Request

Anyone finds a way around Bosco's new bullshit sale receipt policy? For those who haven't encountered it yet they now only give the bidder a receipt that shows the sale ID#. The bidder fills out the vesting info at Bosco's office and they don't get a copy. We called Bosco and they said they WILL NOT verify the vesting and that "you need to trust your bidder." I found that pretty entertaining – trust a bidder?

So, they won't tell you who is vested on the property until you pay for it – Jose Montes is going to have a hay day.

Let me know if anyone has heard anything different. Thanks.

Noah Brocious
Mortgage Loan Originator
NMLS# 367074
Noah@CapitalFundI.com
Capital Fund I, LLC
BK-0917799
Company NMLS# 396288
www.CapitalFundI.com
7890 East McClain Drive | Suite 5 | Scottsdale AZ 85260
o 480.889.6100 | c 602.689.1282



From: Denny Chittick [mailto:demoney@yahoo.com]

Sent: Monday, August 15, 2011 7:31 PM

To: Scott Gould; Robert Koehler; mike@clearaz.com; kevin@postedproperties.com; rob oakum; msverlyk@lmtwo.com; Gregg S Reichman; smena98754@aol.com; msteinbeck@merchantsfundingllc.com; vanpelt75@gmail.com; tom@halefunding.com; bmortensen@cox.net; aaronzeese@hotmail.com; Noah Brocious; steve@turnerluxuryproperties.com; diethelm@mindspring.com; lynnhoebing@cox.net

Subject: Fw: Investment Property Information per Your Request

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dc

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www.denscoinvestment.com/
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602-532-7737 f

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From: Aaron Morris <aaron@gprea.com>

To: aaron@gprea.com; Aaron Morris <ajmorris122502@msn.com>

Sent: Monday, August 15, 2011 6:07 PM

Subject: Investment Property Information per Your Request

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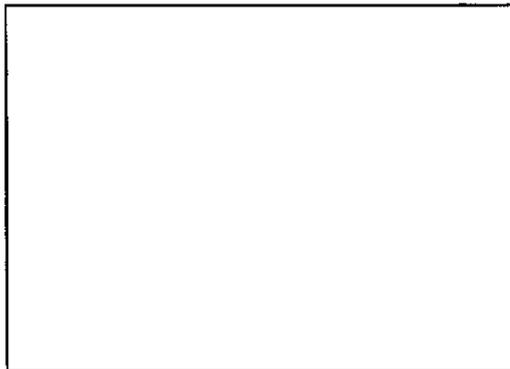
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[DESCRIPTION:](#)

Cozy single level home for sale (as is). Tile throughout all main areas, carpet in bedrooms, ceiling fans, white kitchen appliances, eat in kitchen area, family room, and covered patio.

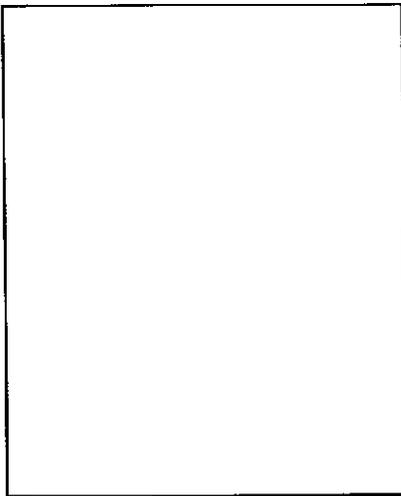
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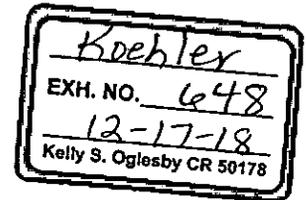
Cc: Kevin McKiernan[kevin@postedproperties.com]; Denny Chittick[dcmoney@yahoo.com]; Scott Gould[scottgould@cox.net]; Robert Koehler[rzkoehler@yahoo.com]; mike@clearaz.com[mike@clearaz.com]; rob oakum[roboakum@gmail.com]; msweryk@lmtwo.com[msweryk@lmtwo.com]; Gregg S Reichman[greichman@activefinancegroup.com]; smena98754@aol.com[smena98754@aol.com]; msteinbeck@merchantsfundingllc.com[msteinbeck@merchantsfundingllc.com]; vanpelt75@gmail.com[vanpelt75@gmail.com]; tom@halefunding.com[tom@halefunding.com]; bmortensen@cox.net[bmortensen@cox.net]; aaronzeese@hotmail.com[aaronzeese@hotmail.com]; steve@turnerluxuryproperties.com[steve@turnerluxuryproperties.com]; lynnhoebing@cox.net[lynnhoebing@cox.net]
To: Noah Brocious[noah@capitalfund1.com]
From: Dan Diethelm
Sent: Thur 9/22/2011 8:24:50 PM (UTC)
Subject: Re: Investment Property Information per Your Request

Borrowers borrow money for the same property from multiple lenders giving each a Deed of Trust while telling each they are the only lender. Like kiting "checks" they are kiting Deed of Trust. The lenders can all argue about priority, but at the end of the day, it matters little as the money is long gone on hookers and blow.....

On Sep 22, 2011, at 12:15 PM, Noah Brocious wrote:

Can you explain what that is?

Noah Brocious
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Company NMLS# 396288
www.CapitalFund1.com
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o 480.889.6100 | c 602.689.1282
<image001.jpg>



From: Dan Diethelm [mailto:diethelm@mindspring.com]
Sent: Thursday, September 22, 2011 11:08 AM
To: Noah Brocious
Cc: Kevin McKiernan; Denny Chittick; Scott Gould; Robert Koehler; mike@clearaz.com; rob oakum; msweryk@lmtwo.com; Gregg S Reichman; smena98754@aol.com; msteinbeck@merchantsfundingllc.com; vanpelt75@gmail.com; tom@halefunding.com; bmortensen@cox.net; aaronzeese@hotmail.com; steve@turnerluxuryproperties.com; lynnhoebing@cox.net
Subject: Re: Investment Property Information per Your Request

This opens up a greater possibility of the return of kiting of deeds of trust which was somewhat prevalent in the mid 70's and the late 80's.

On Sep 22, 2011, at 10:48 AM, Noah Brocious wrote:

Thanks.

Noah Brocious
Mortgage Loan Originator
NMLS# 367074
Noah@CapitalFund1.com
Capital Fund I, LLC
BK-0917799

Company NMLS# 396288
www.CapitalFund1.com
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o 480.889.6100 | c 602.689.1282
<image001.jpg>

From: Kevin McKiernan [mailto:kevin@postedproperties.com]
Sent: Thursday, September 22, 2011 10:47 AM
To: Noah Brocius; Denny Chittick; Scott Gould; Robert Koehler; mike@clearaz.com; rob oakum; mswerlyk@lmtwo.com; Gregg S Reichman; smena98754@aol.com; msteinbeck@merchantsfundingllc.com; vanpelt75@gmail.com; tom@halefunding.com; bmortensen@cox.net; aaronzeese@hotmail.com; steve@turnerluxuryproperties.com; diethelm@mindspring.com; lynnhoebing@cox.net
Subject: RE: Investment Property Information per Your Request

I will talk to my bidders and see what I can come up with.

Kevin "Laser" McKiernan

P: 480-363-4893
F: 480-718-7584
kevin@postedproperties.com
<image002.jpg>

From: Noah Brocius [mailto:noah@capitalfund1.com]
Sent: Thursday, September 22, 2011 10:37 AM
To: Denny Chittick; Scott Gould; Robert Koehler; mike@clearaz.com; kevin@postedproperties.com; rob oakum; mswerlyk@lmtwo.com; Gregg S Reichman; smena98754@aol.com; msteinbeck@merchantsfundingllc.com; vanpelt75@gmail.com; tom@halefunding.com; bmortensen@cox.net; aaronzeese@hotmail.com; steve@turnerluxuryproperties.com; diethelm@mindspring.com; lynnhoebing@cox.net
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From: Denny Chittick [mailto:dcmoney@yahoo.com]
Sent: Monday, August 15, 2011 7:31 PM
To: Scott Gould; Robert Koehler; mike@clearaz.com; kevin@postedproperties.com; rob oakum; mswerlyk@lmtwo.com; Gregg S Reichman; smena98754@aol.com; msteinbeck@merchantsfundingllc.com; vanpelt75@gmail.com; tom@halefunding.com

m; bmortensen@cox.net; aaronzeese@hotmail.com; Noah Brocius; steve@turnerluxuryproperties.com; diethelm@mindspring.com; lynnhoebing@cox.net
Subject: Fw: Investment Property Information per Your Request

Avoid this guy and anything to do with him like an ugly girl with herpes!
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From: Aaron Morris <aaron@gprea.com>
To: aaron@gprea.com; Aaron Morris <ajmorris122502@msn.com>
Sent: Monday, August 15, 2011 6:07 PM
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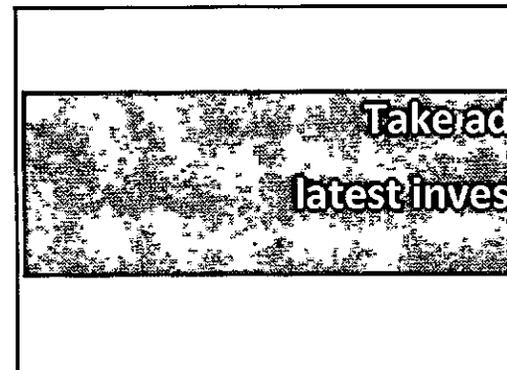
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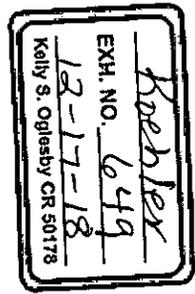
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222 E. Javelina

Mesa AZ 85210

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Phone: 602-506-3535

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PROOF OF CLAIM

DenSCO Investment Corporation Receivership
Case No. CV 2016-014142
Peter S. Davis, Receiver

This claim is being solicited pursuant to Petition No. _____. A claimant is a person entitled to assert a right of payment or claim against DenSCO Investment Corporation or against any Receivership Asset. For additional information, please access the Receiver's website at denscoreceiver1.godaddysites.com or denscoinvestment.com, or contact the Receiver in writing at the address below.

Check here if this Claim: Replaces Amends Supplements
A previously filed claim dated: _____

Claimant Information:

Name: Robert Z. Koehler
Address: 4442 N. 59th Pl.
PHOENIX AZ 85018
Email: rzkoehler@gmail.com
Telephone: 602-330-4624

*** URGENT MATTER ***
CLAIM FORM MUST BE PROVIDED
TO THE RECEIVER ON OR BEFORE
JUNE 30, 2017

INVESTOR CLAIM

An Investor Claim is a claim arising from a the placement or loan of the Claimant's own funds with DenSCO Investment Corporation pursuant to Confidential Private Offering Memoranda.

Calculation of Your Claim:

A. Total Combined Principal Invested:	\$ 84,000-
B. PLUS Interest Accrued but not Paid through December 31, 2012:	\$ 92,335.49
C. MINUS Total Principal Withdrawn:	(\$ 0-)
D. MINUS Total Cash Interest Payments from January 1, 2013 forward:	(\$ 0-)
E. MINUS Third Party Recoveries:	(\$ 0-)
F. NET CLAIM AMOUNT (A + B - C - D - E)	\$ 176,335.49

Third Party Recoveries:

- I have not recovered monies from a third party.
 I recovered part or all of my investment from a third party as described below:

Name of Third Party: _____ Amount Recovered: \$ _____

Documentation of Your Claim:

Please attach copies of all documents in support of this claim, such as Private Offering Memoranda, statements, cancelled checks, or any other documents establishing the indebtedness of DenSCO Investment Corporation or the Receivership Estate to you. Do not file original documents with your Claim. If a supporting document is not available, you must attach an explanation as to why the document is not available.

CLAIMANT OATH

I have personal knowledge of the facts set forth above and I declare, under the penalty of perjury, that the above information is true and correct.

Name (Print): Robert Z. Koehler Signature: [Signature] Date: 4-12-2017
Name (Print): _____ Signature: _____ Date: _____

Provide your completed and signed Proof of Claim and copies of all documents supporting your claim to the Receiver on or before June 30, 2017.

PLEASE MAIL TO:

DenSCO Receiver
Simon Consulting, LLC
3200 North Central Avenue, Suite 2460
Phoenix, Arizona 85012

DenSco Investment Corporation

6132 W. Victoria Place Chandler, AZ 85226
Cell: 602-469-3001 Home: 480-636-1180 Fax: 602-532-7737
DenScoInvestment.com dcmoney@yahoo.com

STATEMENT December 2012

INVESTOR

Name Robert Z. Koehler - IRA
Address 5433 E. Osborn Road
Phoenix, AZ 85018
Phone 602-330-4624

CURRENT INVESTMENT BALANCE

\$176,335.49

INVESTMENT ACCOUNTS

Accrual Account \$176,509.59
Interest \$1,745.90
Sub Total \$176,335.49

Quarterly Account

Interest
Interest Paid
Sub Total

Monthly Account

Interest
Interest Paid
Sub Total

Total Balance \$176,335.49

INVESTMENT HISTORY

Investment	Date	Maturity
\$40,000.00	04/13/06	04/13/14
\$44,000.00	04/11/07	04/11/14

Total Investment \$84,000.00

INTEREST EARNED

Year	Earnings
2006	\$3,574.10
2007	\$9,489.68
2008	\$12,410.12
2009	\$13,571.56
2010	\$15,630.59
2011	\$17,611.94
2012	\$19,246.70

Total Earnings \$92,137.49

Thank you for investing with DenSco!

DenSco Investment Corporation

6132 W. Victoria Place Chandler, AZ 85226
 Cell: 602-469-3001 Home: 480-636-1180 Fax: 602-532-7737
 DenScoInvestment.com dcmoney@yahoo.com

STATEMENT December 2011

INVESTOR	
Name	Robert Z. Koehler - IRA
Address	5433 E. Osborn Road Phoenix, AZ 85018
Phone	602-330-4624

INVESTMENT ACCOUNTS	
Accrual Account	\$154,939.40
Interest	\$1,549.39
Sub Total	\$156,488.79
Quarterly Account	
Interest	
Interest Paid	
Sub Total	
Monthly Account	
Interest	
Interest Paid	
Sub Total	
Total Balance	\$156,488.79

CURRENT INVESTMENT BALANCE
\$156,488.79

INVESTMENT HISTORY		
Investment	Date	Maturity
\$40,000.00	04/13/06	04/13/13
\$44,000.00	04/13/07	04/13/12
Total Investment		\$84,000.00

INTEREST EARNED	
Year	Earnings
2006	\$3,574.10
2007	\$9,489.68
2008	\$12,310.12
2009	\$13,871.36
2010	\$15,630.59
2011	\$17,612.94
Total Earnings	\$72,488.79

Thank you for investing with DenSco!

DenSco Investment Corporation

6132 W. Victoria Place Chandler, AZ 85226
 Cell: 602-469-3001 Home: 480-636-1180 Fax: 602-532-7737
 DenScoInvestment.com dcmoney@yahoo.com

STATEMENT December 2010

INVESTOR

Name Robert Z. Koehler - IRA
 Address 5433 E. Osborn Road
 Phoenix, AZ 85018
 Phone 602-330-4624

INVESTMENT ACCOUNTS

Accrual Account \$137,500.84
 Interest \$1,375.01
 Sub Total \$138,875.85

Quarterly Account

Interest
 Interest Paid
 Sub Total

Monthly Account

Interest
 Interest Paid
 Sub Total

Total Balance \$138,875.85

CURRENT INVESTMENT BALANCE

\$138,875.85

INVESTMENT HISTORY

Investment	Date	Maturity
\$40,000.00	04/13/06	04/13/11
\$44,000.00	04/13/07	04/13/12

Total Investment \$84,000.00

INTEREST EARNED

Year	Earnings
2006	\$3,724.10
2007	\$9,489.68
2008	\$12,310.12
2009	\$13,871.36
2010	\$15,630.59

Total Earnings \$54,025.85

Thank you for investing with DenSco!

DenSco Investment Corporation

6132 W. Victoria Place Chandler, AZ 85226
Cell: 602-469-3001 Home: 480-636-1180 Fax: 602-532-7737
DenScoInvestment.com dcmoney@yahoo.com

CURRENT INVESTMENT BALANCE

\$44,009.84

STATEMENT

January 2007

INVESTOR

Name Robert Z. Koehler - IRA
Address 5433 E. Osborn Rd., Phoenix, AZ 85018
Phone 602-330-4624

INVESTMENT ACCOUNTS

Accrual Account	\$43,574.10
Interest	\$435.74
Sub Total	\$44,009.84
Quarterly Account	
Interest	
Interest Paid	
Sub Total	
Monthly Account	
Interest	
Interest Paid	
Sub Total	
Total Balance	\$44,009.84

INVESTMENT HISTORY

Investment	Date	Maturity
\$40,000.00	04/13/06	04/13/11
Total Investment	\$40,000.00	

INTEREST PAID

Year	Earnings
2006	\$3,574.10
2007	\$435.74
Total Earnings	\$4,009.84

Thank you for investing with DenSco!

DENSCO INVESTMENT CORPORATION GENERAL OBLIGATION NOTE

This certificate evidences the Company's unconditional promise to pay to the registered holder the principal amount at maturity together with interest at the rate and terms described herein and further described in the subscription agreement which by this reference is made a part hereof.

REGISTERED HOLDER

Name: First Trust Company of Onaga, Address: 301 Leonard Street,
FBO, Robert Z. Koehler Onaga, KS 66521

PRINCIPAL

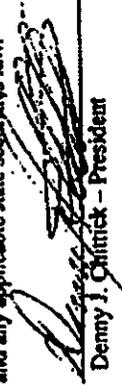
Principal Amount: \$ 40,000.00
Date of Issue: 3/31/2006
Maturity Date: 3/31/2011

INTEREST

Annual Rate: 12%
Payable: Monthly Quarterly At Maturity
First Interest Payment Due: 3/31/2011

NOTICE TO HOLDER

The investment in the Company's General Obligation Note(s) represented by this Certificate have not been registered under the Securities Act of 1933, and is a restricted security within the meaning of the regulations promulgated pursuant to such Act. Such Note(s) may not be sold, assigned, pledged or transferred in any manner in the absence of an effective registration of such Note(s) under the Securities Act of 1933 unless the transaction is such that registration under such Act is not required. No request for transfer or re-issue shall be honored unless the holder produces evidence and opinion of counsel satisfactory to the Company that such transaction does not violate the registration requirements of both such Act and any applicable state securities law.


Denny J. Chitrick - President

DenSco Investment Corporation

March 31, 2006

First Trust Company of Onaga
Marlene Holthaus
301 Leonard Street, Ste#200
Onaga, KS 66521

Re: Robert Z Koehler
Account # unknown

Marlene:

I am including in this fax:
Purchase Authorization
Subscription Agreement
General Obligation Note

I am requesting that once you review the file, that you wire the funds to my business account. Please wire to:

Bank of America
44th Street and Camelback
Phoenix, AZ 85018
DenSco Investment Corp
ABA# [REDACTED]
Account [REDACTED]

If you have any questions, please call me. Thank you for your help in this transaction.

Sincerely,


Denry J. Chittick

6132 W. Victoria Place Chandler, AZ 85226
Cell: 602-469-3001 Home: 480-636-1180 Fax: 602-532-7737
denscoinvestment.com demoncy@yahoo.com

PURCHASE AUTHORIZATION

Forward to: 301 Leonard Street, Suite 200
 PO Box 420
 Onaga, KS 66521-0420

Account Name <i>Robert Z. Koehler</i>		Account Number	Date <i>3/31/2006</i>
Gross Cost <i>see below</i>	Asset Description <i>PROMISSORY NOTE</i>	Broker (if applicable)	
Unit Price	Units/Quantity	Trade Date (if applicable)	Cusip Number (if available)
<p>SPECIAL INSTRUCTIONS: Beyond transferring the cash as specified above and maintaining custody of the above-described assets and the documents listed below, First Trust Company of Onaga, is under no obligation to take any further action with respect to the completion or documentation of this transaction. The only instruments or documents that First Trust Company of Onaga, is to obtain and hold (or to record if so indicated below) in connection with this transaction and the assets being acquired are as follows:</p> <p><i>please contribute all dollars to Deisco promissory note</i></p>		<p>Settlement Instructions:</p> <p><input checked="" type="checkbox"/> Check To: <i>Deisco Investment Corporation</i> <i>6132 W Victoria Pl.</i> <i>Chandler, AZ 85226</i></p> <p><input type="checkbox"/> Wire (\$20 Processing Fee)</p> <p>To: [Bank] _____ ABA Routing No: _____ Account Number _____ Account Name and Address _____ for the Account Receiving Funds _____</p>	
Direction of Investment			
<p>I acknowledge that it is the sole responsibility of the accountholder acting directly or through the Authorized Representative, to direct the investment of the accountholder's assets, and that the First Trust Company of Onaga, ("Trust Company"), acting as custodian of accountholder's Account, will not have responsibility, discretion, or involvement in evaluating or selecting any assets or investment, and shall have no liability for any loss, damage, tax (including a prohibited transaction tax or plan disqualification tax) that may result from or be associated with the transaction requested herein. I acknowledge the investment review performed by "Trust Company" was solely to determine that the investment is administratively feasible to hold by "Trust Company" for my account. I further acknowledge that this was not a due diligence review, and that "Trust Company" has not rendered any investment advice, nor has "Trust Company" expressed any opinion as to the prudence or suitability of the investment. I agree to hold "Trust Company" harmless from any liability for any loss, damage, injury or expense which may occur as a result of the execution of this purchase authorization.</p> <p>Furthermore, I agree to indemnify and hold "Trust Company" harmless from and against any and all claims, liabilities, causes of action, losses and expenses (including, without limitation to, any court costs, attorney's fees and other expenses) asserted against or incurred by "Trust Company" as a result of, or in any way relating, to action requested or directed by the Authorized Representative (whether in this Purchase Authorization, or otherwise) that is not authorized by the accountholder.</p> <p>Other than maintaining custody of the above documents, "Trust Company" shall have no obligation to take any action with respect to the assets acquired for this Account pursuant to this Purchase Authorization. "Trust Company" may condition any action or any further action it may agree to undertake, upon its receipt from the accountholder, in form satisfactory to it, of written instruction to undertake such action, together with such further agreement or undertaking of indemnification from the accountholder as "Trust Company" may reasonably request. The purchase of assets described above or any action requested or directed by the undersigned (whether in this Purchase Authorization or otherwise) is subject to all terms and conditions of the Simplifier/Personal Custody Agreement as amended from time to time.</p>			
Non-Deposit Investment Product Notice			
<p>I recognize that the assets purchased and/or held in this Account are:</p> <p>not insured by the FDIC not a deposit or other obligation of, or guaranteed by, First Trust Company of Onaga subject to investment risks, including possible loss of principal amount invested</p>			
Suitability and Prohibited Transaction Statement			
<p>I hereby certify that the undersigned and/or the accountholder have reviewed all pertinent information relating to the above transaction (i.e., prospectus, offering circular, limited partnership agreement, etc.) and that the accountholder meets the suitability requirements of the offering. I understand that certain transactions are prohibited for tax-exempt retirement arrangements under Internal Revenue Code Section 4975. I further understand that the determination of whether the transaction directed hereby is a prohibited transaction depends on the facts and circumstances surrounding this purchase.</p> <p>I warrant and represent that I have consulted with such advisors as I deem necessary and appropriate, and have determined among other things, that this investment does not constitute a prohibited transaction as defined in Internal Revenue Code Section 4975, and that the offering entity or any affiliate thereof, is neither a "disqualified person" (as defined in Section 4975 (e)(2) of the Internal Revenue Code) nor a party in interest" (as defined in Section 3(14) of ERISA). I understand that should my account engage in a prohibited transaction, a taxable distribution equal to the fair market value of my account will result and certain penalties may be incurred. I further understand that if such a deemed distribution takes place prior to my attaining age 59 1/2, an additional 10% premature distribution penalty may be imposed by the Internal Revenue Service.</p>			
Signature			
<p>The undersigned directs the purchase of the above referenced assets.</p> <p><i>[Signature]</i></p>		<p><i>3/31/2006</i></p>	
Signature of Accountholder or Authorized Account Representative		Date	

DENSCO INVESTMENT CORPORATION GENERAL OBLIGATION NOTE

This certificate evidences the Company's unconditional promise to pay to the registered holder the principal amount at maturity together with interest at the rate and terms described herein and further described in the subscription agreement which by this reference is made a part hereof.

REGISTERED HOLDER

Name: Robert Z. Koehler Address: 5433 E. Osborn Rd.

Phoenix, AZ 85018

PRINCIPAL

Principal Amount: \$ 44,000.00
Date of Issue: 4/11/2007
Maturity Date: 4/11/2012

INTEREST

Annual Rate: 12%
Payable: Monthly Quarterly At Maturity
First Interest Payment Date: 4/11/2012

NOTICE TO HOLDER

The investment in the Company's General Obligation Note(s) represented by this Certificate have not been registered under the Securities Act of 1933, and is a restricted security within the meaning of the regulations promulgated pursuant to such Act. Such Note(s) may not be sold, assigned, pledged or transferred in any manner in the absence of an effective registration of such Note(s) under the Securities Act of 1933 unless the transaction is such that registration under such Act is not required. No request for transfer or re-issue shall be honored unless the holder produces evidence and opinion of counsel satisfactory to the Company that such transaction does not violate the registration requirements of both such Act and any applicable state securities law.


Denny J. Chirtick - President

SUBSCRIPTION AGREEMENT

COPY

Ladies and Gentlemen:

Date: April 11, 2007

1. **Subscription.** The undersigned investor has received and reviewed the Confidential Private Offering Memorandum dated June 1, 2005. The undersigned certifies that the undersigned meets the applicable suitability standards as evidenced on the attached Prospective Purchaser Questionnaire and the undersigned hereby subscribes for and agrees to purchase the following Note from DenSco Investment Corporation (the "Company"):

- Accrual Note in the amount of \$ 44,000.00 for 60 months that will bear interest at the rate of 12 % per year (1 % monthly). The interest will be compounded monthly. The principal and accrued interest will be paid back to the undersigned investor at the end of the term of the Note. (The minimum amount of a Note is \$50,000 with \$10,000 increments above the minimum amount).
- Quarterly Payment Note in the amount of \$ _____ for _____ months that will bear interest at the rate of _____ % per year (____ % monthly). The interest will be compounded monthly. The principal and any accrued and unpaid interest will be paid back to the undersigned investor at the end of the term of the Note. (The minimum amount of a Note is \$50,000 with \$10,000 increments above the minimum amount).
- Monthly Payment Note in the amount of \$ _____ for _____ months that will bear interest at the rate of _____ % per year (____ % monthly). The interest will be paid to the undersigned investor on a monthly basis, and the principal will be paid to the undersigned at the end of the term of the Note. (The minimum amount of a Note is \$50,000 with \$10,000 increments above the minimum amount).

As a condition of the offer, the undersigned agrees to deliver this executed Subscription Agreement to the Company. Such Note will be issuable only upon acceptance of this Subscription Agreement by the Company and receipt of the consideration set forth in this Subscription Agreement.

2. **Representations and Warranties.** By executing this Subscription Agreement, the undersigned represents, warrants and acknowledges to the Company that:

a. Based on personal knowledge and experience in financial and business matters in general, the undersigned understands the nature of this investment, is fully aware of and familiar with the proposed business operations of the Company, is able to evaluate the merits and risks of an investment in a Note and is capable of protecting the undersigned's interests in investing in the investment;

b. The undersigned has been given the opportunity to ask questions about the Company and has been granted access to all information, financial and otherwise, with respect to the Company which has been requested, has examined such information, and is satisfied with respect to the same;

c. The undersigned, in determining to purchase a Note, has relied solely upon (i) the advice of its legal counsel and accountants or other financial advisers with respect to the tax, economic and other consequences involved in purchasing a Note and (ii) the undersigned's own, independent evaluation of the business, operations and prospects of the Company and the merits and risks of the purchase of a Note;

d. The undersigned has been advised and understands that this investment is, by its nature, very speculative;

e. The undersigned has sufficient income and net worth such that the undersigned does not contemplate being required to dispose of any portion of the investment in a Note to satisfy any existing or expected undertaking or indebtedness. The undersigned is able to bear the economic risks of an investment in a Note from the Company, including, without limiting the generality of the foregoing, the risk of losing all or any part of the investment and probable inability to sell or transfer the investment for an indefinite period of time;

f. The Note when purchased will be acquired for the account of the undersigned;

g. The undersigned acknowledges that the offering and sale of securities are being made by the Company in reliance upon an exemption from registration under the Securities Act of 1933, as amended (the "1933 Act"). The undersigned understands that the Notes have not been registered under the 1933 Act or any state securities laws, are "restricted securities" in the hands of the undersigned within the meaning of the 1933 Act and any future sale or transfer of a Note is prohibited without the prior written consent of the Company;

h. The undersigned understands that the Company is not presently subject to the provisions of Section 13 or 15(d) of the Securities Exchange Act of 1934, as amended, and that the undersigned may not be permitted to rely on the provisions of Rule 144, promulgated by the Securities and Exchange Commission, for authority to sell or otherwise dispose of a Note after a fixed period of time;

i. The undersigned will not sell or otherwise transfer or dispose of a Note (i) except in strict compliance with (A) the provisions of this Subscription Agreement and (B) the restrictions on transfer described herein and (ii) unless such securities are (X) registered under the 1933 Act, and any applicable state securities laws or (Y) the undersigned represents that such securities may be sold in reliance on an exemption from such registration requirements;

j. The undersigned is an accredited investor, as defined in Rule 501(a) of Regulation D promulgated pursuant to the Securities Act, by virtue of the facts set forth in the attached Purchaser Questionnaire;

k. The investment in the Company has been privately proposed to the undersigned without the use of general solicitation or advertising;

l. No federal or state agency, including the Securities and Exchange Commission or the securities regulatory agency of any state, has approved or disapproved the Notes, passed upon or endorsed the merits of such investment, or made any finding or determination as to the fairness of a Note for private investment; and

m. The investment is being made in reliance on specific exemptions from the registration requirements of federal and state securities laws, and the Company is relying upon the truth and accuracy of the representations, warranties, agreements, acknowledgments and understandings set forth herein in order to establish such exemptions.

3. **Non-Transferability of Note.** The undersigned agrees to the non-transferability of the Note, except with the prior written consent of the Company, which may be withheld in its sole discretion for several reasons, including compliance with the exemptions under the Investment Company Act of 1940.

4. **Indemnification.** The undersigned acknowledges and understands the meaning and legal consequences of the representations and warranties contained herein and agrees to indemnify and hold harmless the Company, its directors, officers, agents, employees and attorneys from and against any and all claims, loss, damage liability, cost or expense including attorneys' fees and courts costs due to or arising out of or connected directly or indirectly to any breach of any such representation or warranty made by the undersigned.

5. **Successors and Assigns.** This Subscription Agreement shall be binding upon and shall inure to the benefit of the parties hereto and to the successors and assigns of the Company and to the legal representatives, successors and permitted assignees of the undersigned.

6. **Governing Law.** This Subscription Agreement shall be governed by and construed in accordance with the laws of the State of Arizona without regard to principles of conflicts of law.

7. **Counterparts.** This Subscription Agreement may be executed in two or more counterparts, each of which shall be deemed an original but all of which together shall constitute one and the same instrument.

IN WITNESS WHEREOF, the undersigned has executed this Subscription Agreement.

DATED: April 11, 2007

By: 
Signature of Investor

Robert Z. Koehler
Print Name of Investor

Address: 5433 E. Osborn Rd
Phoenix, AZ 85018

SSN (or EIN): 

By: _____
Signature of Co-Investor (if any)

Print Name of Co-Investor (if any)

Address: _____

SSN (or EIN): _____

Agreed to and accepted by DenSco Investment Corporation as of the April 11, 2007.

By: 

Name: Denny J. Chittick

Title: President

DENSCO INVESTMENT CORPORATION GENERAL OBLIGATION NOTE

This certificate evidences the Company's unconditional promise to pay to the registered holder the principal amount at maturity together with interest at the rate and terms described herein and further described in the subscription agreement which by this reference is made a part hereof.

REGISTERED HOLDER

Name: First Trust Company of Onaga Address: 214 West 9th Street

fbo Robert Koefler Onaga, KS 66521

PRINCIPAL

Principal Amount: \$ 81,913.01

Date of Issue: 4/13/2012

Maturity Date: 4/13/2014

INTEREST

Annual Rate: 12%

Payable: Monthly Quarterly At Maturity

First Interest Payment Date: 4/13/2014

NOTICE TO HOLDER

The investment in the Company's General Obligation Note(s) represented by this Certificate have not been registered under the Securities Act of 1933, and is a restricted security within the meaning of the regulations promulgated pursuant to such Act. Such Note(s) may not be sold, assigned, pledged or transferred in any manner in the absence of an effective registration of such Note(s) under the Securities Act of 1933 unless the transaction is such that registration under such Act is not required. No request for transfer or re-issue shall be honored unless the holder produces evidence and opinion of counsel satisfactory to the Company that such transaction does not violate the registration requirements of both such Act and any applicable state securities law.


Denny J. Chirlick - President

DENSCO INVESTMENT CORPORATION

SUBSCRIPTION AGREEMENT

Ladies and Gentlemen:

Investment # 1

Date: April 13, 2012

1. **Subscription.** The undersigned investor has received and reviewed the Confidential Private Offering Memorandum dated July 1, 2009 (the "POM"). The undersigned certifies that the undersigned meets the applicable suitability standards as evidenced on the attached Purchaser Questionnaire and the undersigned hereby subscribes for and agrees to purchase the following Note from DenSCO Investment Corporation (the "Company"):

- Accrual Note in the amount of \$ 81,913.01 for 24 months that will bear interest at the rate of 12% per year (1% monthly). The interest will be compounded monthly. The principal and accrued interest will be paid back to the undersigned investor at the end of the term of the Note. (The minimum amount of a Note is \$50,000 with additional increments in a minimum of at least \$10,000).
- Quarterly Payment Note in the amount of \$ _____ for _____ months that will bear interest at the rate of _____ % per year (_____ % monthly). The interest will be compounded monthly. The principal and any accrued and unpaid interest will be paid back to the undersigned investor at the end of the term of the Note. (The minimum amount of a Note is \$50,000 with additional increments in a minimum of at least \$10,000).
- Monthly Payment Note in the amount of \$ _____ for _____ months that will bear interest at the rate of _____ % per year (_____ % monthly). The interest will be paid to the undersigned investor on a monthly basis, and the principal will be paid to the undersigned at the end of the term of the Note. (The minimum amount of a Note is \$50,000 with additional increments in a minimum of at least \$10,000).

As a condition of the offer, the undersigned agrees to deliver this executed Subscription Agreement to the Company. Such Note will be issuable only upon acceptance of this Subscription Agreement by the Company and receipt of the consideration set forth in this Subscription Agreement.

2. **Representations and Warranties.** By executing this Subscription Agreement, the undersigned represents, warrants and acknowledges to the Company that:

(a) Based on personal knowledge and experience in financial and business matters in general, the undersigned understands the nature of this investment, is fully aware of and familiar with the proposed business operations of the Company, is able to evaluate the merits and risks of an investment in a Note and is capable of protecting the undersigned's interests in investing in the investment. The undersigned has received and carefully reviewed the POM. The undersigned has relied solely on the information contained therein, and information otherwise

provided to me in writing by the Company. The undersigned understands that all documents, records and books pertaining to this investment have been made available by the Company for inspection by me or my attorney, accountant and Purchaser Representative. The undersigned is familiar with the Company's business objectives and the financial arrangements in connection therewith and the undersigned believes that the Note being purchased is the kind of securities that the undersigned wishes to hold for investment and that the nature and amount of the Note is consistent with my investment program.

(b) The undersigned has been given the opportunity to ask questions about the Company and has been granted access to all information, financial and otherwise, with respect to the Company which has been requested, has examined such information, and is satisfied with respect to the same. No representations have been made or information furnished to me or my advisor(s) relating to the Company or the Note which were in any way inconsistent with the POM.

(c) Subject to the terms and conditions hereof and the form of Note, the undersigned hereby irrevocably tenders this Subscription Agreement for the purchase of a Note in the amount indicated in Paragraph 1 above and shall pay for such Note as instructed to by the Company. The undersigned is aware that the subscription made herein is irrevocable but that the Company has the unconditional right to accept or reject this subscription in whole or in part, and that the Notes issued pursuant hereto are subject to the approval of certain legal matters by counsel and to other conditions. If my subscription is not accepted for any reason whatsoever, my money will be returned in full, with any interest that may be earned thereon, and the Company will be relieved of any responsibility or liability which might be deemed to arise out of my offer to subscribe to a Note from the Company.

(d) The undersigned, in determining to purchase a Note, has relied solely upon (i) the advice of its legal counsel and accountants or other financial advisers with respect to the tax, economic and other consequences involved in purchasing a Note and (ii) the undersigned's own, independent evaluation of the business, operations and prospects of the Company and the merits and risks of the purchase of a Note. The undersigned, and if applicable the undersigned's Purchaser Representative, has carefully reviewed the POM. The undersigned has, either alone or together with my Purchaser Representative, such knowledge and experience in business and financial matters as will enable me to evaluate the merits and risks of the prospective investment and to make an informed investment decision.

(e) The undersigned has been advised and understands that this investment in a Note is, by its nature, very speculative and that an investment in the Note involves a high degree of economic risk, due to a number of risks. In addition, there is, and will be, no public market for the Note.

(f) The undersigned has sufficient income and net worth such that the undersigned does not contemplate being required to dispose of any portion of the investment in a Note to satisfy any existing or expected undertaking or indebtedness. The undersigned is able to bear the economic risks of an investment in a Note from the Company, including, without limiting the generality of the foregoing, the risk of losing all or any part of the investment and probable inability to sell or transfer the investment for an indefinite period of time. The undersigned acknowledges that this investment is speculative and may only be sold to persons who understand the nature of the proposed operations of the Company and for whom the

investment is suitable. The undersigned represents that the undersigned meets such suitability standards.

(g) The Note when purchased will be acquired for the account of the undersigned.

(h) The undersigned acknowledges that the offering and sale of securities are being made by the Company in reliance upon an exemption from registration under the Securities Act of 1933, as amended (the "1933 Act"). The undersigned understands that the Notes have not been registered under the 1933 Act or any state securities laws, are "restricted securities" in the hands of the undersigned within the meaning of the 1933 Act and any future sale or transfer of a Note is prohibited without the prior written consent of the Company. The undersigned further understands that such exemptions depend upon my investment intent at the time the undersigned acquires the Note. The undersigned therefore represents and warrants that the undersigned is purchasing the Note for my own account for investment and not with a view to distribution, assignment, resale or other transfer of the Note. Except as specifically stated herein, no other person has a direct or indirect beneficial interest in the Note. Because the Note is not registered, the undersigned is aware that the undersigned must hold it indefinitely (until the Maturity Date in the Note) unless it is registered under the Act and any applicable state securities laws or the undersigned must obtain exemptions from such registration.

(i) The undersigned understands that the Company is not presently subject to the provisions of Section 13 or 15(d) of the Securities Exchange Act of 1934, as amended, and that the undersigned may not be permitted to rely on the provisions of Rule 144, promulgated by the Securities and Exchange Commission, for authority to sell or otherwise dispose of a Note after a fixed period of time.

(j) The undersigned will not sell or otherwise transfer or dispose of a Note (i) except in strict compliance with (A) the provisions of this Subscription Agreement and (B) the restrictions on transfer described herein and (ii) unless such securities are (X) registered under the 1933 Act, and any applicable state securities laws or (Y) the undersigned represents that such securities may be sold in reliance on an exemption from such registration requirements. The undersigned acknowledges that the Company is under no duty to register the Notes or comply with any exemption in connection with any attempt by me to sell, transfer or other disposition of the Note by me. The undersigned understands that in the event the undersigned desires to sell, assign, transfer, hypothecate or in any way alienate or encumber my Note in the future, the President of the Company can require that the undersigned provides, at the undersigned's own expense, an opinion of counsel satisfactory to the President to the effect that such action will not result in a violation of applicable federal or state securities laws and regulations or other applicable federal or state laws and regulations.

(k) The undersigned is an accredited investor, as defined in Rule 501(a) of Regulation D promulgated pursuant to the Securities Act, by virtue of the facts set forth in the attached Purchaser Questionnaire.

(l) The investment in the Company has been privately proposed to the undersigned without the use of general solicitation or advertising. The solicitation of an offer to purchase the Note was directly communicated to me. At no time was the undersigned presented with or solicited by or through any leaflet, public promotional meeting, circular, newspaper or

magazine article, radio or television advertisement or any other form of general advertising in connection with such communicated offer.

(m) The undersigned recognizes that an investment in the Company involves certain risks and I (and my Purchaser Representative) have taken full cognizance of and understand all of the risk factors related to the business objectives of the Company and the purchase of the Note, including the risk factors for speculative investments as described in the POM.

(n) No federal or state agency, including the Securities and Exchange Commission or the securities regulatory agency of any state, has approved or disapproved the Notes, passed upon or endorsed the merits of such investment, or made any finding or determination as to the fairness of a Note for private investment.

(o) The investment is being made in reliance on specific exemptions from the registration requirements of federal and state securities laws, and the Company is relying upon the truth and accuracy of the representations, warranties, agreements, acknowledgments and understandings set forth herein in order to establish such exemptions.

(p) All information that the undersigned has provided in the Purchaser Questionnaire, including, without limitation, information concerning myself, my financial position and my knowledge of financial and business matters and that of my Purchaser Representative, is correct and complete as of the date hereof, and if there should be any material change in such information prior to the acceptance of this Subscription Agreement, the undersigned will immediately provide the Company with such information.

(q) If the Subscriber is a corporation, partnership, trust, unincorporated association or other entity, it is authorized and otherwise duly qualified to purchase and hold the Note subscribed hereunder; such entity has not been formed for the specific purpose of acquiring a Note from the Company. If the Subscriber is a trustee and is acquiring the Note for the trust of which he is a trustee, he has sought the advice of counsel regarding whether the purchase of the Note is an authorized trust investment and has been advised by counsel that after reviewing the applicable state law and the terms of the trust instrument, such counsel is of the opinion that the undersigned has the authority to purchase the Note for the trust.

3. **Non-Transferability of Note.** The undersigned agrees to the non-transferability of the Note, except with the prior written consent of the Company, which may be withheld in its sole discretion for several reasons, including compliance with any applicable federal and/or state securities laws and any applicable exemptions.

4. **Indemnification.** The undersigned acknowledges and understands the meaning and legal consequences of the representations and warranties contained herein and agrees to indemnify and hold harmless the Company, its directors, officers, agents, employees and attorneys from and against any and all claims, loss, damage liability, cost or expense including attorneys' fees and courts costs due to or arising out of or connected directly or indirectly to any untrue statement made herein or any breach of any such representation or warranty made by the undersigned.

5. Miscellaneous.

(a) The undersigned agrees that the undersigned may not cancel, terminate or revoke this Subscription Agreement or any covenant hereunder and that this Subscription Agreement shall be binding upon and shall inure to the benefit of the parties hereto and to the successors and assigns of the Company. Further, the undersigned agrees that this Subscription Agreement and the representations, warranties and covenants contained herein shall survive my death or disability and shall be binding upon my heirs, executors, administrators, successors and assigns.

(b) This Subscription Agreement shall be enforced, governed and construed in all respects in accordance with the laws of the State of Arizona, without regard to principles of conflicts of law provisions.

(c) Within five days after receipt of a written request from the Company, the undersigned agrees to provide such information and to execute and deliver such documents as may reasonably be necessary to comply with any and all laws and ordinances to which the Company is subject.

(d) This Subscription Agreement may be executed in two or more counterparts, each of which shall be deemed an original but all of which together shall constitute one and the same instrument.

IN WITNESS WHEREOF, the undersigned has executed this Subscription Agreement.

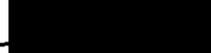
DATED: April 13, 2012

By: 
Signature of Investor

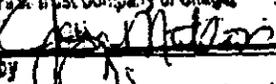
First Trust Company of Onaga, for the Benefit of
Robert Z. Koehler
Print Name of Investor

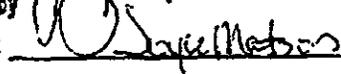
Account Number: 
Address:

5433 E Osborn Rd.
Phoenix, AZ 85018

SSN or EIN: 

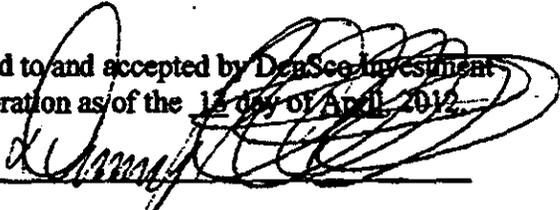
TIN Number: 

FTCO: 

Signature By:  (Print)

Address: 214 W 9th Street
Onaga, KS 66521

Agreed to and accepted by DenSee Investment
Corporation as of the 13th day of April, 2012.

By: 

Name: Denny J. Chittick

Title: President

DENSCO INVESTMENT CORPORATION GENERAL OBLIGATION NOTE

This certificate evidences the Company's unconditional promise to pay to the registered holder the principal amount at maturity together with interest at the rate and terms described herein and further described in the subscription agreement which by this reference is made a part hereof.

REGISTERED HOLDER

Name: First Trust Company of Onaga Address: 214 West 9th Street

fbo Robert Koefler Onaga, KS 66521

PRINCIPAL

Principal Amount: \$ 79,963.08

Date of Issue: 4/11/2012

Maturity Date: 4/11/2014

INTEREST

Annual Rate: 12%

Payable: Monthly Quarterly At Maturity

First Interest Payment Date: 4/11/2014

NOTICE TO HOLDER

The investment in the Company's General Obligation Note(s) represented by this Certificate have not been registered under the Securities Act of 1933, and is a restricted security within the meaning of the regulations promulgated pursuant to such Act. Such Note(s) may not be sold, assigned, pledged or transferred in any manner in the absence of an effective registration of such Note(s) under the Securities Act of 1933 unless the transaction is such that registration under such Act is not required. No request for transfer or re-issue shall be honored unless the holder produces evidence and opinion of counsel satisfactory to the Company that such transaction does not violate the registration requirements of both such Act and any applicable state securities law.


Denny J. Chitrick - President

DENSCO INVESTMENT CORPORATION
SUBSCRIPTION AGREEMENT

COPY

Ladies and Gentlemen:

Investment # 2

Date: April 11, 2012

1. **Subscription.** The undersigned investor has received and reviewed the Confidential Private Offering Memorandum dated July 1, 2009 (the "POM"). The undersigned certifies that the undersigned meets the applicable suitability standards as evidenced on the attached Purchaser Questionnaire and the undersigned hereby subscribes for and agrees to purchase the following Note from DenSco Investment Corporation (the "Company"):

- Accrual Note in the amount of \$ 79,963.08 for 24 months that will bear interest at the rate of 12% per year (1% monthly). The interest will be compounded monthly. The principal and accrued interest will be paid back to the undersigned investor at the end of the term of the Note. (The minimum amount of a Note is \$50,000 with additional increments in a minimum of at least \$10,000).

- Quarterly Payment Note in the amount of \$ _____ for _____ months that will bear interest at the rate of _____% per year (_____% monthly). The interest will be compounded monthly. The principal and any accrued and unpaid interest will be paid back to the undersigned investor at the end of the term of the Note. (The minimum amount of a Note is \$50,000 with additional increments in a minimum of at least \$10,000).

- Monthly Payment Note in the amount of \$ _____ for _____ months that will bear interest at the rate of _____% per year (_____% monthly). The interest will be paid to the undersigned investor on a monthly basis, and the principal will be paid to the undersigned at the end of the term of the Note. (The minimum amount of a Note is \$50,000 with additional increments in a minimum of at least \$10,000).

As a condition of the offer, the undersigned agrees to deliver this executed Subscription Agreement to the Company. Such Note will be issuable only upon acceptance of this Subscription Agreement by the Company and receipt of the consideration set forth in this Subscription Agreement.

2. **Representations and Warranties.** By executing this Subscription Agreement, the undersigned represents, warrants and acknowledges to the Company that:

- (a) Based on personal knowledge and experience in financial and business matters in general, the undersigned understands the nature of this investment, is fully aware of and familiar with the proposed business operations of the Company, is able to evaluate the merits and risks of an investment in a Note and is capable of protecting the undersigned's interests in investing in the investment. The undersigned has received and carefully reviewed the POM. The undersigned has relied solely on the information contained therein, and information otherwise

provided to me in writing by the Company. The undersigned understands that all documents, records and books pertaining to this investment have been made available by the Company for inspection by me or my attorney, accountant and Purchaser Representative. The undersigned is familiar with the Company's business objectives and the financial arrangements in connection therewith and the undersigned believes that the Note being purchased is the kind of securities that the undersigned wishes to hold for investment and that the nature and amount of the Note is consistent with my investment program.

(b) The undersigned has been given the opportunity to ask questions about the Company and has been granted access to all information, financial and otherwise, with respect to the Company which has been requested, has examined such information, and is satisfied with respect to the same. No representations have been made or information furnished to me or my advisor(s) relating to the Company or the Note which were in any way inconsistent with the POM.

(c) Subject to the terms and conditions hereof and the form of Note, the undersigned hereby irrevocably tenders this Subscription Agreement for the purchase of a Note in the amount indicated in Paragraph 1 above and shall pay for such Note as instructed to by the Company. The undersigned is aware that the subscription made herein is irrevocable but that the Company has the unconditional right to accept or reject this subscription in whole or in part, and that the Notes issued pursuant hereto are subject to the approval of certain legal matters by counsel and to other conditions. If my subscription is not accepted for any reason whatsoever, my money will be returned in full, with any interest that may be earned thereon, and the Company will be relieved of any responsibility or liability which might be deemed to arise out of my offer to subscribe to a Note from the Company.

(d) The undersigned, in determining to purchase a Note, has relied solely upon (i) the advice of its legal counsel and accountants or other financial advisers with respect to the tax, economic and other consequences involved in purchasing a Note and (ii) the undersigned's own, independent evaluation of the business, operations and prospects of the Company and the merits and risks of the purchase of a Note. The undersigned, and if applicable the undersigned's Purchaser Representative, has carefully reviewed the POM. The undersigned has, either alone or together with my Purchaser Representative, such knowledge and experience in business and financial matters as will enable me to evaluate the merits and risks of the prospective investment and to make an informed investment decision.

(e) The undersigned has been advised and understands that this investment in a Note is, by its nature, very speculative and that an investment in the Note involves a high degree of economic risk, due to a number of risks. In addition, there is, and will be, no public market for the Note.

(f) The undersigned has sufficient income and net worth such that the undersigned does not contemplate being required to dispose of any portion of the investment in a Note to satisfy any existing or expected undertaking or indebtedness. The undersigned is able to bear the economic risks of an investment in a Note from the Company, including, without limiting the generality of the foregoing, the risk of losing all or any part of the investment and probable inability to sell or transfer the investment for an indefinite period of time. The undersigned acknowledges that this investment is speculative and may only be sold to persons who understand the nature of the proposed operations of the Company and for whom the

investment is suitable. The undersigned represents that the undersigned meets such suitability standards.

(g) The Note when purchased will be acquired for the account of the undersigned.

(h) The undersigned acknowledges that the offering and sale of securities are being made by the Company in reliance upon an exemption from registration under the Securities Act of 1933, as amended (the "1933 Act"). The undersigned understands that the Notes have not been registered under the 1933 Act or any state securities laws, are "restricted securities" in the hands of the undersigned within the meaning of the 1933 Act and any future sale or transfer of a Note is prohibited without the prior written consent of the Company. The undersigned further understands that such exemptions depend upon my investment intent at the time the undersigned acquires the Note. The undersigned therefore represents and warrants that the undersigned is purchasing the Note for my own account for investment and not with a view to distribution, assignment, resale or other transfer of the Note. Except as specifically stated herein, no other person has a direct or indirect beneficial interest in the Note. Because the Note is not registered, the undersigned is aware that the undersigned must hold it indefinitely (until the Maturity Date in the Note) unless it is registered under the Act and any applicable state securities laws or the undersigned must obtain exemptions from such registration.

(i) The undersigned understands that the Company is not presently subject to the provisions of Section 13 or 15(d) of the Securities Exchange Act of 1934, as amended, and that the undersigned may not be permitted to rely on the provisions of Rule 144, promulgated by the Securities and Exchange Commission, for authority to sell or otherwise dispose of a Note after a fixed period of time.

(j) The undersigned will not sell or otherwise transfer or dispose of a Note (i) except in strict compliance with (A) the provisions of this Subscription Agreement and (B) the restrictions on transfer described herein and (ii) unless such securities are (X) registered under the 1933 Act, and any applicable state securities laws or (Y) the undersigned represents that such securities may be sold in reliance on an exemption from such registration requirements. The undersigned acknowledges that the Company is under no duty to register the Notes or comply with any exemption in connection with any attempt by me to sell, transfer or other disposition of the Note by me. The undersigned understands that in the event the undersigned desires to sell, assign, transfer, hypothecate or in any way alienate or encumber my Note in the future, the President of the Company can require that the undersigned provides, at the undersigned's own expense, an opinion of counsel satisfactory to the President to the effect that such action will not result in a violation of applicable federal or state securities laws and regulations or other applicable federal or state laws and regulations.

(k) The undersigned is an accredited investor, as defined in Rule 501(a) of Regulation D promulgated pursuant to the Securities Act, by virtue of the facts set forth in the attached Purchaser Questionnaire.

(l) The investment in the Company has been privately proposed to the undersigned without the use of general solicitation or advertising. The solicitation of an offer to purchase the Note was directly communicated to me. At no time was the undersigned presented with or solicited by or through any leaflet, public promotional meeting, circular, newspaper or

magazine article, radio or television advertisement or any other form of general advertising in connection with such communicated offer.

(m) The undersigned recognizes that an investment in the Company involves certain risks and I (and my Purchaser Representative) have taken full cognizance of and understand all of the risk factors related to the business objectives of the Company and the purchase of the Note, including the risk factors for speculative investments as described in the POM.

(n) No federal or state agency, including the Securities and Exchange Commission or the securities regulatory agency of any state, has approved or disapproved the Notes, passed upon or endorsed the merits of such investment, or made any finding or determination as to the fairness of a Note for private investment.

(o) The investment is being made in reliance on specific exemptions from the registration requirements of federal and state securities laws, and the Company is relying upon the truth and accuracy of the representations, warranties, agreements, acknowledgments and understandings set forth herein in order to establish such exemptions.

(p) All information that the undersigned has provided in the Purchaser Questionnaire, including, without limitation, information concerning myself, my financial position and my knowledge of financial and business matters and that of my Purchaser Representative, is correct and complete as of the date hereof, and if there should be any material change in such information prior to the acceptance of this Subscription Agreement, the undersigned will immediately provide the Company with such information.

(q) If the Subscriber is a corporation, partnership, trust, unincorporated association or other entity, it is authorized and otherwise duly qualified to purchase and hold the Note subscribed hereunder; such entity has not been formed for the specific purpose of acquiring a Note from the Company. If the Subscriber is a trustee and is acquiring the Note for the trust of which he is a trustee, he has sought the advice of counsel regarding whether the purchase of the Note is an authorized trust investment and has been advised by counsel that after reviewing the applicable state law and the terms of the trust instrument, such counsel is of the opinion that the undersigned has the authority to purchase the Note for the trust.

3. **Non-Transferability of Note.** The undersigned agrees to the non-transferability of the Note, except with the prior written consent of the Company, which may be withheld in its sole discretion for several reasons, including compliance with any applicable federal and/or state securities laws and any applicable exemptions.

4. **Indemnification.** The undersigned acknowledges and understands the meaning and legal consequences of the representations and warranties contained herein and agrees to indemnify and hold harmless the Company, its directors, officers, agents, employees and attorneys from and against any and all claims, loss, damage liability, cost or expense including attorneys' fees and courts costs due to or arising out of or connected directly or indirectly to any untrue statement made herein or any breach of any such representation or warranty made by the undersigned.

5. Miscellaneous.

(a) The undersigned agrees that the undersigned may not cancel, terminate or revoke this Subscription Agreement or any covenant hereunder and that this Subscription Agreement shall be binding upon and shall inure to the benefit of the parties hereto and to the successors and assigns of the Company. Further, the undersigned agrees that this Subscription Agreement and the representations, warranties and covenants contained herein shall survive my death or disability and shall be binding upon my heirs, executors, administrators, successors and assigns.

(b) This Subscription Agreement shall be enforced, governed and construed in all respects in accordance with the laws of the State of Arizona, without regard to principles of conflicts of law provisions.

(c) Within five days after receipt of a written request from the Company, the undersigned agrees to provide such information and to execute and deliver such documents as may reasonably be necessary to comply with any and all laws and ordinances to which the Company is subject.

(d) This Subscription Agreement may be executed in two or more counterparts, each of which shall be deemed an original but all of which together shall constitute one and the same instrument.

IN WITNESS WHEREOF, the undersigned has executed this Subscription Agreement.

DATED: April 11, 2012

By: 
Signature of Investor

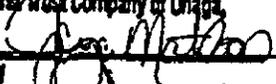
First Trust Company of Onaga, for the Benefit of
Robert Z. Koehler
Print Name of Investor

Account Number: 
Address:

5433 E Osborn Rd.
Phoenix, AZ 85018

SSN or EIN: 

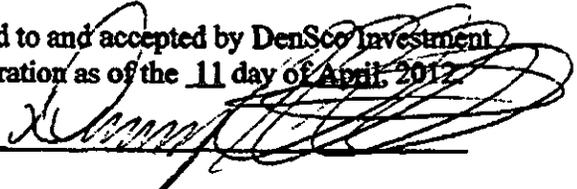
TIN Number: 

FTCO: First Trust Company of Onaga
by 

Signature By: Joe Mattson (Print)

Address: 214 W 9th Street
Onaga, KS 66521

Agreed to and accepted by DenSco Investment Corporation as of the 11 day of April, 2012

By: 

Name: Denny J. Clittick

Title: President

Confidential Private Offering Memorandum

DenSco Investment Corporation

June 1, 2007

No:

33

Name of Payee:

Robert Koehler

Confidential Private Offering Memorandum

DenSco Investment Corporation

General Obligations Notes

Minimum Purchase \$50,000

The General Obligation Notes (the "Notes") are general obligations of DenSco Investment Corporation, an Arizona corporation (the "Company"). The Notes, together with all other outstanding notes and all other advances or liabilities owed by the Company to any holder of an outstanding note will be secured by a general pledge of all assets owned by or later acquired by the Company. The Company's largest assets will be the Trust Deeds, as defined herein, acquired by the Company and the Notes will be superior in priority and liquidation preference to Notes subscribed for by officers and shareholders of the Company. Interest will be paid monthly, quarterly or at maturity. The Notes are not insured or guaranteed by any state or federal government entity or any insurance company, and the Company will not establish a sinking fund for the Notes. The Company generally may transfer, sell or substitute collateral for the Notes. The Company may modify the interest rate to be paid on subsequently issued Notes. The Company will use good faith efforts to prepay Notes upon receipt of written request, but the Company will not be obligated to do so. The Notes may be redeemed by the Company prior to maturity upon notice at a price equal to the principal amount of the Notes plus accrued interest to the date of redemption. See "Description of Securities – Note Terms." Default may occur with respect to one Note and not another. The Notes may be purchased directly from the Company without commission. The Company intends to offer the Notes on a continuous basis until the earlier of (a) the sale of the maximum offering, or (b) two years from the date of this memorandum; provided, however, the Company reserves the right to amend,

modify and/or terminate this offering if the Company changes its operations or method of offering in any material respect. See "Description of Securities" and "Plan of Distribution."

THE NOTES ARE SPECULATIVE AND INVESTMENT IN THE NOTES INVOLVES A HIGH DEGREE OF RISK. SEE "RISK FACTORS."

THE NOTES OFFERED HEREBY HAVE NOT BEEN REGISTERED UNDER THE SECURITIES ACT OF 1933, AS AMENDED (THE "ACT"), OR APPLICABLE STATE SECURITIES LAWS, NOR HAS THE SECURITIES AND EXCHANGE COMMISSION OR ANY STATE REGULATORY AUTHORITY PASSED UPON THE ACCURACY OR ADEQUACY OF THIS CONFIDENTIAL PRIVATE OFFERING MEMORANDUM OR ENDORSED THE MERITS OF THE PLACEMENT OF NOTES. ANY REPRESENTATION TO THE CONTRARY IS UNLAWFUL. THE NOTES ARE OFFERED PURSUANT TO EXEMPTIONS PROVIDED BY SECTION 4(2) OF THE ACT, REGULATION D THEREUNDER, CERTAIN STATE SECURITIES LAWS AND CERTAIN RULES AND REGULATIONS PROMULGATED PURSUANT THERETO. THE NOTES MAY NOT BE TRANSFERRED IN THE ABSENCE OF AN EFFECTIVE REGISTRATION STATEMENT UNDER THE ACT AND ANY APPLICABLE STATE SECURITIES LAWS OR AN OPINION OF COUNSEL ACCEPTABLE TO THE COMPANY AND ITS COUNSEL THAT SUCH REGISTRATION IS NOT REQUIRED.

	Initial Offering Price (1)	Underwriting Commissions (2)	Proceeds to the Company (3)
Note	\$50,000	-0-	\$50,000
Total Minimum Offering	\$500,000	-0-	\$480,000
Offering Maximum	\$50,000,000	-0-	\$49,980,000

- (1) The Notes are offered in \$50,000 initial investment with additional increments with a minimum of at least \$10,000. All subscriptions for Notes are subject to review and acceptance by the Company
- (2) Its President, Denny J. Chittick, is making the private placement of the Notes on behalf of the Company. Mr. Chittick will not receive any sales commission in connection with the placement of the Notes. The Company reserves the right to pay costs and commission to a licensed broker-dealer with an approved custodian to facilitate procedures by investors using qualified funds (i.e., IRA, SEP IRA, ROTH IRA and KEOGH Plans), up to one percent (1%) of the principal Note amount.
- (3) Organizational expenses and initial offering expenses, estimated at \$20,000, will be paid from the funds raised.

DenSco Investment Corporation

6132 W. Victoria Place

Chandler, Arizona 85226

602-469-3001

602-532-7737(f)

THE NOTES ARE OFFERED ONLY TO PERSONS WHO ARE: (1) "ACCREDITED INVESTORS" WITHIN THE MEANING OF RULE 501(a) OF REGULATION D PROMULGATED UNDER THE ACT AND STATE SECURITIES LAW; (2) ABLE TO BEAR THE ECONOMIC RISK OF AN INVESTMENT IN THE NOTES; AND (3) SUFFICIENTLY KNOWLEDGEABLE AND EXPERIENCED IN FINANCIAL AND BUSINESS MATTERS TO BE ABLE TO EVALUATE THE MERITS AND RISKS OF AN INVESTMENT IN THE NOTES EITHER ALONE OR WITH A PURCHASER REPRESENTATIVE. SEE "INVESTOR SUITABILITY." THE NOTES ARE NOT OFFERED AND WILL NOT BE SOLD TO ANY PROSPECTIVE INVESTOR UNLESS SUCH INVESTOR HAS ESTABLISHED, TO THE SATISFACTION OF DENNY J. CHITTICK, THAT THE INVESTOR MEETS ALL OF THE FOREGOING CRITERIA. EACH INVESTOR MUST ACQUIRE THE NOTES FOR HIS, HER OR ITS OWN ACCOUNT, FOR INVESTMENT PURPOSES ONLY, AND WITHOUT ANY INTENTION OF DISTRIBUTING OR RESELLING ANY OF THE NOTES, EITHER IN WHOLE OR IN PART.

THIS CONFIDENTIAL PRIVATE OFFERING MEMORANDUM DOES NOT CONSTITUTE AN OFFER OR SOLICITATION TO ANYONE IN ANY JURISDICTION IN WHICH SUCH AN OFFER OR SOLICITATION IS NOT AUTHORIZED. IN ADDITION, THIS CONFIDENTIAL PRIVATE OFFERING MEMORANDUM CONSTITUTES AN OFFER ONLY TO THE PERSON WHOSE IDENTITY APPEARS IN THE APPROPRIATE SPACE PROVIDED ON THE COVER PAGE HEREOF. THE RIGHT TO PURCHASE NOTES AS DESCRIBED HEREIN IS NOT ASSIGNABLE.

THE OBLIGATIONS AND REPRESENTATIONS OF THE PARTIES TO THIS TRANSACTION WILL BE SET FORTH ONLY IN THE DOCUMENTS DESCRIBED HEREIN. NO PERSON HAS BEEN AUTHORIZED TO GIVE ANY INFORMATION OR TO MAKE ANY

REPRESENTATIONS CONCERNING THE COMPANY OTHER THAN AS CONTAINED IN THIS CONFIDENTIAL PRIVATE OFFERING MEMORANDUM, AND IF GIVEN OR MADE, SUCH OTHER INFORMATION OR REPRESENTATIONS MUST NOT BE RELIED UPON. THE DELIVERY OF THIS CONFIDENTIAL PRIVATE OFFERING MEMORANDUM DOES NOT IMPLY THAT THE INFORMATION SET FORTH IN IT IS CORRECT AS OF ANY TIME SUBSEQUENT TO THE DATE HEREOF.

THIS CONFIDENTIAL PRIVATE OFFERING MEMORANDUM HAS BEEN PREPARED SOLELY FOR THE BENEFIT OF CERTAIN INVESTORS TO WHOM IT HAS BEEN DIRECTED. A PROSPECTIVE INVESTOR, BY ACCEPTING DELIVERY OF THIS CONFIDENTIAL PRIVATE OFFERING MEMORANDUM, AGREES TO RETURN THIS CONFIDENTIAL PRIVATE OFFERING MEMORANDUM AND ALL ENCLOSED DOCUMENTS TO THE COMPANY IF THE HOLDER DOES NOT UNDERTAKE TO PURCHASE ANY OF THE NOTES OFFERED HEREBY.

PRIOR TO THE SALE OF ANY NOTES OFFERED HEREBY, THE COMPANY WILL MAKE AVAILABLE TO EACH INVESTOR THE OPPORTUNITY TO ASK QUESTIONS OF AND RECEIVE ANSWERS FROM MR. CHITTICK CONCERNING THE TERMS AND CONDITIONS OF THIS OFFERING AND TO OBTAIN ADDITIONAL INFORMATION NECESSARY TO VERIFY THE ACCURACY OF THE INFORMATION CONTAINED HEREIN, TO THE EXTENT THE COMPANY OR MR. CHITTICK POSSESSES SUCH INFORMATION OR CAN ACQUIRE IT WITHOUT UNREASONABLE EFFORT OR EXPENSE.

ANY REPRODUCTION OR DISTRIBUTION OF THE CONFIDENTIAL PRIVATE OFFERING MEMORANDUM IN WHOLE OR IN PART, OR THE DISCLOSURE OF ANY OF

ITS CONTENTS, WITHOUT THE PRIOR WRITTEN CONSENT OF MR. CHITTICK IS STRICTLY PROHIBITED.

REFERENCE IS MADE TO THE SUBSCRIPTION AGREEMENT AND SUITABILITY QUESTIONNAIRE ATTACHED HERETO FOR COMPLETE INFORMATION CONCERNING THE RIGHTS AND OBLIGATIONS OF INVESTORS WHO PURCHASE THE NOTES OFFERED HEREBY. CERTAIN PROVISIONS OF AGREEMENTS AND DOCUMENTS ARE SUMMARIZED IN THIS CONFIDENTIAL PRIVATE OFFERING MEMORANDUM, AND THE SUMMARY IS QUALIFIED IN ITS ENTIRETY BY THE DETAILED INFORMATION OR AGREEMENT OR DOCUMENT APPEARING ELSEWHERE. IN CASE OF A CONFLICT BETWEEN THIS CONFIDENTIAL PRIVATE OFFERING MEMORANDUM AND SUCH AGREEMENTS OR DOCUMENTS, THE AGREEMENT OR DOCUMENT, AS THE CASE MAY BE, SHALL GOVERN. REFERENCE IS MADE HEREBY TO THE COMPLETE TEXT OF ALL DOCUMENTS RELATING TO THIS PLACEMENT THAT ARE DESCRIBED HEREIN. A COPY OF ALL DOCUMENTS AND AGREEMENTS SO DESCRIBED BUT NOT INCLUDED HEREIN WILL BE MADE AVAILABLE TO A PROSPECTIVE INVESTOR AND ITS COUNSEL, ACCOUNTANT AND ADVISER(S) UPON REQUEST.

PROSPECTIVE INVESTORS ARE NOT TO CONSTRUE THE CONTENTS OF THIS CONFIDENTIAL PRIVATE OFFERING MEMORANDUM OR ANY PRIOR OR SUBSEQUENT COMMUNICATIONS FROM THE COMPANY OR MR. CHITTICK OR THEIR AFFILIATES AS LEGAL OR TAX ADVICE. EACH INVESTOR SHOULD CONSULT HIS, HER OR ITS OWN COUNSEL, ACCOUNTANT AND OTHER ADVISERS AS TO TAX MATTERS AND RELATED MATTERS CONCERNING AN INVESTMENT IN THE COMPANY.

NOTWITHSTANDING ANYTHING CONTAINED IN THIS CONFIDENTIAL OFFERING MEMORANDUM TO THE CONTRARY, EXCEPT AS REASONABLY NECESSARY TO COMPLY WITH APPLICABLE SECURITIES LAWS, INVESTORS (AND EACH EMPLOYEE, REPRESENTATIVE OR OTHER AGENT OF THE INVESTORS) MAY DISCLOSE TO ANY AND ALL PERSONS, WITHOUT LIMITATION OF ANY KIND, THE U.S. FEDERAL INCOME TAX TREATMENT AND TAX STRUCTURE OF THIS OFFERING AND ALL MATERIALS OF ANY KIND (INCLUDING OPINIONS OR OTHER TAX ANALYSES) THAT ARE PROVIDED TO THE INVESTORS RELATING TO SUCH TAX TREATMENT AND TAX STRUCTURE. FOR THIS PURPOSE, "TAX STRUCTURE" IS LIMITED TO FACTS RELEVANT TO THE U.S. FEDERAL INCOME TAX TREATMENT OF THIS OFFERING AND DOES NOT INCLUDE INFORMATION RELATING TO THE IDENTITY OF THE ISSUER, ITS AFFILIATES, AGENTS OR ADVISORS.

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MEMORANDUM SUMMARY

The following summary should be read in conjunction with, and is qualified in its entirety by the more detailed information appearing elsewhere in this Confidential Private Offering Memorandum.

The Company

DenSco Investment Corporation, an Arizona corporation (the "Company"), is an Arizona corporation, which has been in operation since April, 2001. Despite only six years of operation, the Company has engaged in 975 loan transactions. The Company has been and will continue to be engaged primarily in funding purchases of houses through preforeclosure process, foreclosure sales and funding and purchasing construction loans, all of which will be secured by real estate deeds of trust ("Trust Deeds") to Arizona builders of new commercial and residential properties with defined loan-to-value ratios. The Company will seek to maintain a diversity of builders, loan size, back-office commercial properties, medical offices, strip commercial centers, high-end specialty and custom residential properties and construction locations. The Company does not intend to exceed a maximum loan size of \$1,000,000.00 and a maximum loan-to-value ratio of 70% percent in the aggregate for all loans in the loan portfolio.

The Company's office is currently located at 6132 W. Victoria Place, Chandler, Arizona 85226. Its current telephone number is 602-469-3001.

The Offering

Securities: The Company is offering the first \$500,000 in principal amount of Notes on an "all-or-none, best efforts basis" and on a "best efforts" basis with respect to the

remaining \$49.5 million in principal amount of Notes. In addition to the Company's President, Denny Chittick initial capital contribution to the Company, Mr. Chittick maintains a \$1 million investment in the Company at all times. This investment takes the form of Notes. Therefore, depending on the maturity of the Notes currently held by Mr. Chittick, the minimum offering may be met with his investment only. The interest rates of the Notes will vary and will depend on the denomination of the Note and the term selected by the investor. The Notes are offered in denominations ranging from \$50,000 to \$1,000,000.00, increasing in additional increments with a minimum of \$10,000. The Notes are paid "interest only" during their terms, with principal payable only at maturity. Investors may elect to have interest paid monthly, quarterly or at maturity. If interest is paid other than monthly, interest will compound monthly. The Notes are not transferable without obtaining the prior written consent of the Company. The Notes are general obligations of the Company and are not directly secured by any specific asset of the Company. At any particular point in time, the assets of the Company will consist primarily of Trust Deeds in an aggregate principal amount approximately equal to the amount of the outstanding Notes. See "Use of Proceeds" and "Description of Securities."

Restricted Nature of

Securities:

The Notes are not registered and are restricted securities. This is a private placement intended to be exempt from the registration requirements under federal and applicable state securities laws, and may only be made personally by a principal of the Company to a qualified investor who intends to hold the investment to maturity. See "Description of Securities."

Risk Factors: An investment in the Notes involves a significant degree of risk. Only investors who can bear the economic risk of such an investment should purchase the Notes. See "Risk Factors" and "Investor Suitability."

Use of Proceeds: The proceeds of the offering will be used as working capital primarily for lending secured by, and the purchase of, Trust Deeds within the guidelines set by the Company. See "Use of Proceeds" and "Business."

Plan of Distribution: Notes may be purchased directly from the Company without commission. The Company intends to make a continuous offering of the Notes until the earlier of two years from the date of this memorandum or upon the sale of the maximum offering of \$50 million; provided, however, the Company reserves the right to amend, modify or terminate this offering if the Company changes its operations or method of offering in any material respect. See "Description of Securities" and "Plan of Distribution."

BUSINESS

The Company was incorporated in Arizona on April 30, 2001 and is engaged primarily in the business of: (i) funding Foreclosure Specialists, who purchase houses through the preforeclosure process, and at foreclosure sales and (ii) funding and purchasing construction loans secured by real estate deeds of trust ("Trust Deeds") to Arizona builders of commercial and residential construction projects.

Target Markets and Potential Future Markets

The Company will target the funding and purchasing of Trust Deeds to qualified purchasers of foreclosed homes and qualified builders of Arizona commercial and residential projects. The primary focus is to lend money to qualified borrowers who can fulfill their loan obligation on highly marketable real properties with sufficient equity. When purchasing Trust Deeds, the Company intends to consider Trust Deeds that the loan-to-value ratio does not exceed 70 percent (70%) and the current yield is 18 percent (18%) or greater. Most of these purchased loans will have short-term maturities (less than one year), and under certain circumstances, Company may charge a higher interest rate or pass through additional costs incurred on short-term loans. Most Trust Deeds will range in size from \$50,000 to \$500,000, with the largest loan size not to exceed \$1,000,000. Each loan will be secured by its underlying real property (or in rare instances, separate real properties) as well as by personal property involved in the construction projects and personal guaranties (as determined on a case by case basis). The target loan duration is to last between two to four months and any loans longer than six months is structured to require monthly interest payments.

For lending to Foreclosure Specialists who purchase foreclosed homes prior to or at the foreclosure sale, the Company will target remodelers, contractors and other entities engaged in this niche real estate market, but the Company will not limit its efforts to this niche. The Company intends to have

these Trust Deeds have loan-to-value ratios, no greater than 70 percent but with an objective goal of 50 percent to 60 percent. The Company anticipates that the minimum loan size will continue to be \$50,000, and the maximum loan size will continue to be \$1,000,000. The values of these homes are determined to be based on the value to which they will appraise at or sell for on the retail market.

For lending on commercial projects, the Company will target established, reputable contractors and developers who are developing back-office commercial properties, medical and other professional offices, strip and pre-sold commercial centers, build-outs and high-end specialty projects on Arizona land they own or have rights to purchase. The Company intends to have these Trust Deeds have loan-to-value ratios, no greater than 65 percent but with an objective goal of 50 percent to 60 percent. The maximum loan size is intended to be \$1,000,000, with subordinated participation from other lenders for larger projects, which will probably obligate the Company to act on behalf of the other participating lenders. The Company intends to directly (through an officer or employee) or indirectly (through a real estate consultant) perform due diligence to verify certain information in connection with funding a Trust Deed. The loan-to-value ratio is determined by calculating the reasonable market value of the property at the end of the construction project.

For residential loans, the Company will seek reputable, licensed contractors who have pre-sold homes to build for qualified buyers. The Company also plans to finance builders' models, builders' "spec" homes and those projects that are highly marketable and have substantial builder equity. Most of these borrowers may qualify for conventional bank financing but they may use the Company because of the faster financing, competitive rates, better service and personal relationships with Mr. Chittick. The Company will not lend to natural persons for personal, family or household purposes.

The Company may elect to participate as an equity partner in some projects should the benefits warrant the risk. The Company may diversify its financing operations in the future to include other areas

of finance. The Company does not anticipate entering any non-Arizona market without first attempting to contact the significant Note holders and discussing this market with them.

Cash Flow

The Company uses a proprietary cash flow-management model for balancing the terms of the Trust Deeds the Company makes to its borrowers with the terms of the Notes purchased by the Company's investors. The Company's objective is to have sufficient cash coming in from Trust Deed payoffs to be able to redeem all Notes as they come due and maintain reserves without any need to sell assets or issue new Notes to repay the earlier maturing Notes. See "Risk Factors - Proceeds from Subsequently Issued Notes May Be used to Repay Earlier Maturing Notes."

Limited Due Diligence

To the extent Trust Deeds are purchased, Trust Deeds will be purchased through a network of consultants, mortgage brokers and title companies that the Company believes are reliable referral sources. Prior to purchasing a Trust Deed or funding a direct loan, the Company intends to have an officer, employee or an authorized representative conduct a due diligence review by interviewing its owner, verifying the documentation and performing limited credit investigations as are deemed appropriate by the Company and visiting the subject property in a timely manner. For purchases of foreclosed homes, the properties are inspected after purchase, before or during rehabilitation and after rehabilitation to insure the property is improved to a marketable condition. The Company will not make residential loans to natural persons for personal, family or household purposes.

Funding and Purchase of Loans

The Company reserves the right to approve or decline the funding of each direct loan or the purchase of each Trust Deed submitted for purchase.

Collections

The Company services the contracts it purchases and originates. If a customer misses a payment without making satisfactory arrangement prior to the due date, the Company's policy will be to contact the customer within three to five days and watch the account closely until the payment or satisfactory arrangement has been made. At the discretion of the Company, the Company's normal documents provide that a late charge of ten percent of the interest amount due is to be assessed on a delinquent payment that is not cured within five days. If payment on a Trust Deed is 30 days delinquent, an accelerated default rate goes into effect and foreclosure proceedings may begin under the Deed of Trust; provided, however, the Company may elect not to begin foreclosure proceedings if the property secured by the loan is under contract for sale or is in the process of being refinanced. When a property is in foreclosure, the Company will reserve against loan losses to the extent the Company deems necessary. The Company believes that the reserves will be sufficient to protect the Company against project losses. However, the Company cannot guarantee that reserve estimates will be adequate, and project losses in excess of reserves would adversely affect the operations of the Company.

Regulation

The financing of construction loans and other types of real estate transactions are regulated by various federal and state government agencies, including the Arizona Department of Financial Institutions. Arizona Revised Statutes §§ 6-901 to 910, §§ 6-941 to 948 and 6-971 to 985, and regulations

issued thereunder, have specific mortgage broker and mortgage banker licensing and operating requirements. The Company believes that it is not required to be licensed by the Arizona Department of Financial Institutions as a mortgage broker or a mortgage banker nor under certain federal laws, such as Truth-In-Lending or the Real Estate Settlement Procedures Act. The Company intends to take the necessary steps to ensure that the borrowers it lends to and the projects covered by such loans will not fall within the requirements imposed by the foregoing agency and acts.

The Company will not receive any points, commissions, bonuses, referral fees, loan origination fees or other similar fees in connection with its real estate loans. The Company will only receive periodic interest resulting from the application of the note rate of interest to the outstanding principal balance remaining unpaid from time to time. By limiting its compensation in this manner, the Company believes it will not need a license from the Arizona Department of Financial Institutions as either a mortgage loan broker or mortgage banker; provided, however, the Company reserves the right to work with and to pay a reasonable and customary mortgage broker fee to a licensed mortgage loan broker or mortgage banker for services in connection with its loans or to other third-party professionals in connection with due diligence for its loans.

Certain federal laws and regulations, such as the Truth-in-Lending Act, Real Estate Settlement Procedures Act and others contain specific requirements for lenders seeking to make loans to certain types of borrowers, which may or may not be secured by certain types of residential real property. Most of these statutes and regulations apply to transactions only if the loans are made to natural persons for personal, family or household purposes. The Company will not lend to natural persons for these purposes.

The U.S. Federal Housing Administration previously implemented nationwide restrictions on the issuance of FHA financing for houses being resold within 90 days of its acquisition, including additional

appraisal requirements. After some initial disruption to the home loan market, the interpretation of these restrictions was eased. If new regulations are issued or if a more strict interpretation of these regulations is implemented in the future, these regulations could reduce the demand for the Company's loans from Foreclosure Specialists which could impair the Company's ability to keep all of the proceeds from this offering fully vested.

Other states in the West have instituted additional restrictions concerning loans secured by private real estate, which are commonly referred to as "predatory mortgage lending laws." Although Arizona has not passed a similar statute, it is likely that some of those provisions will become in effect in Arizona either through law or regulation during this offering. The Company's management believes that the Company's practices will not need to change in order to be in compliance with any of the current proposals that may go into effect. However, there can be no assurance that such will be the case.

Diversity of Risk

The Company will attempt to maintain a diverse portfolio of Trust Deeds and loans by seeking a large borrowing base, participating in several local markets, acquiring Trust Deeds for any lending into residential and commercial projects, establishing loan-to-value guidelines and limiting financing to short terms. Currently, the Company's base of borrowers exceed 200 approved and qualified borrowers. It is the Company's plan that the base of borrowers eventually will exceed 500 qualified contractors and foreclosure specialists. The Company will maintain loans throughout the Phoenix metropolitan area to reduce its risk to fluctuations in values and conditions in markets within the metropolitan area. The Company also believes that it can reduce risk by participation in various types of financing: Trust Deeds on foreclosed properties, residential Trust Deeds and lending from \$50,000 tract homes and condominiums to \$1,000,000 custom "spec" homes; and commercial investments for flex-office, back-office, medical/general office and retail. In addition, the Company intends to maintain general loan-to-

value guidelines that currently range from 50 percent to 65 percent, (but it is intended not to exceed 70%), to help protect the Company's portfolio of loans. Further, all loans are relatively short term.

Because of these varying degrees of diversification, the relatively short duration of each of the loans, and management's knowledge of the Phoenix metropolitan area market, the Company anticipates that it will not experience a significant amount of losses; however, there can be no assurance that the Company will not experience such losses. Mr. Chittick, individually, has made or participated in approximately 1,000 loans secured by real estate over the last ten years. As of the date of this Memorandum, Mr. Chittick has experienced only five default requiring initiating foreclosure, and no loans that resulted in principal losses. To the extent the Company deems necessary, the Company intends to use the services of outside real estate lending consultants to assist in evaluating any loan or the security for the loan to reduce the risk of a loss of principal due to the default of a real estate loan by a borrower and the resulting foreclosure upon the security for the loan.

The Company will make available to each prospective investor, prior to the consummation of the offering and sale of a Note to such investor and such investor's representative and advisers, the opportunity to ask questions and receive answers concerning the terms and conditions of this offering and to obtain any additional information that the Company may possess or may be able to obtain without unreasonable effort or expense, and which may be necessary to verify the accuracy of the information furnished to such prospective investor.

Executive Offices

The Company's office is currently located at 6132 W. Victoria Place, Chandler, Arizona 85226. Its current telephone number is 602-469-3001.

RISK FACTORS

An investment in the Notes offered by the Company involves a significant degree of risk. The securities offered hereby should not be purchased by anyone who cannot tolerate significant risk, including the possibility of losing their total investment in the Notes. In analyzing a possible investment in the Notes, prospective investors should consider carefully the following factors, together with the information contained elsewhere in this Memorandum.

Operating History

In the Company's six year operating history, the Company has completed in excess of 975 loan transactions. However, even with these number of loans over six years, the evaluation of prior company performance set forth in Prior Performance is limited in time. Accordingly, there can be no assurance that the Company will be able to continue to operate and achieve these results on a going-forward basis, which could limit the Company's ability to repay the Notes as planned.

Competition

The Company is engaged in a highly competitive industry. The Company competes with banks, savings and loan institutions, credit unions, mortgage brokers, finance companies and other private investors that are more established in the finance business. Competition in the finance business is based upon the lowest overall loan cost which consists of interest rates, fees, closing costs, document fees, reputation, and availability of funds and the length of time it takes to approve a loan. The cost of funds to many of our competitors is typically lower than the Company's, allowing them to compete for borrowers on better terms, such as interest rates, which is a significant component of loan cost. The competition usually has lower costs on longer-term loans. The Company's higher cost of capital and lending rates

may result, in part, in the Company acquiring Trust Deeds and lending to borrowers who are unable to obtain financing from these larger competitors. In some cases, these types of borrowers have weaker credit worthiness than other borrowers, which could expose the Company to a greater risk of nonpayment of its loans by borrowers. See "Business-Target Markets and Potential Future Markets."

Ability To Generate Sufficient Cash Flow To Service The Outstanding Notes

The Company's ability to generate cash in amounts sufficient to pay interest on the Notes and to repay or otherwise refinance the Notes as they mature depends upon the Company's receipt of payments due under the loans that are in the Company's portfolio. The Company's financial performance and cash flow depends upon prevailing economic conditions and certain financial, business and other factors that are beyond the Company's control. These factors include, among others, economic and competitive conditions, particularly in areas in which the borrowers operate their businesses, and general economic conditions that affect the financial strength of developers and real estate investors in the areas that the Company intends to make investments. Accordingly, an investment in the Notes offered hereby involves substantial risk and Notes should not be purchased by anyone who cannot tolerate substantial risk, including the possibility of losing their total investment in the Notes. There can be no assurance that the Company will be able to continue to operate and repay the Notes as planned.

Expansion of Real Estate Loan Base

After giving effect to this offering and the application of the net proceeds, the Company will have significant outstanding indebtedness. The Company's ability to make scheduled principal and interest payments on the Notes will depend upon the Company's ability to generate adequate revenues from its real estate lending operations. The Company has historically received approximately 18% effective interest on its real estate loans but minimal interest on its cash accounts at its bank. Therefore, in order to

pay the principal and interest due on the Notes, the Company will need to loan a significant amount of its capital to its real estate loan borrowers and reloan any repayment proceeds in a timely manner. As the Company receives the proceeds from this offering, the Company intends to expand its real estate loan base in order to keep its capital loaned to its real estate loan borrowers as opposed to being in its cash accounts at the bank. If the Company cannot continue to expand its real estate loan base, it may not generate enough revenues to service its debt obligations, including the Notes. Accordingly, the Company will continue to rely upon repeat borrowers, word of mouth referrals and the referral network of outside mortgage brokers and consultants that Mr. Chittick has developed. See "Business-Target Markets and Potential Future Markets."

Demand for Real Estate Loans

The Company's success depends, in part, upon its ability to continue to develop and achieve growth in its real estate lending operations and to manage this growth effectively. In formulating and implementing its business plan, the Company relied on the judgment of its officers and consultants, and on their research and experience to determine customers, marketing strategy and procedure. The Company has not planned, conducted or contracted for any independent market studies concerning the anticipated demand for the Company's real estate lending services. Although the Company has reviewed general reports concerning the number of houses being built, houses for sale, jobs created and people relocating to Metropolitan Phoenix, the Company has not reviewed any specific analysis concerning the demand for its niche in real estate lending. Although Mr. Chittick and the Company have developed a network of qualified borrowers and referral sources of current borrowers and escrow officers, there can be no assurance that there be sufficient demand for loans by qualified borrowers. To the extent that there is insufficient demand for loans by qualified borrowers, this could have an adverse effect on the anticipated demand for the Company's real estate lending services and limit the Company in its efforts to generate

sufficient revenues to make scheduled interest and principal payments on the Notes needed for growth.

See "Business-Target Markets and Potential Future Markets."

Management of Rapid Growth

The Company's success depends, to a large extent, on its ability to achieve growth in the number of loan applications and closings, the due diligence and servicing of these loans and the ability to manage this growth effectively. This growth will challenge the Company's management, resources and systems. As part of its business strategy, the Company intends to pursue continued growth through its business contacts, marketing capabilities and marketing alliances. As the Company continues to grow, the Company will need to expand its resources and systems to manage future growth, but there can be no assurance that the Company will continue to be able to grow in the future or to even manage this growth effectively. Failure to do so could materially and adversely affect the Company's business and financial performance. See "Business," and "Management".

No Sinking Fund Provision; Lack of Governmental Insurance

The Notes represent general obligations of the Company and will not be subject to redemption through a sinking fund. As a result, the risk of loss on the Notes is greater than would be the case if the Notes were backed by a sinking fund. Repayment of the Notes by the Company is not secured by any property owned by the Company or any third party. There will be no limitation on the amount of future indebtedness that the Company may issue, create or incur, and the Company will not be prohibited from permitting liens to be placed on or creating senior liens on its property for any purpose, including for the purpose of securing payments or additional indebtedness. Furthermore, neither the Federal Deposit Insurance Corporation nor any other state or federal government agency insures the Notes. See "Description of Securities."

Terms of Notes

The Company expects to redeem the Notes as they mature, including the initial principal balance of each Note and all accrued and unpaid interest. However, the Company has the right to redeem the Notes at any time prior to maturity upon 30 days' written notice to the Notcholder. In the case of early redemption, the Company has the absolute discretion to select the Notes that it will redeem, and there is no requirement that Notes be redeemed from Notcholders on a pro rata or any other basis. Notes redeemed prior to maturity would prevent Notcholders of the Notes called for redemption from receiving the anticipated return on such Notes. See "Description of Securities."

Proceeds from Subsequently Issued Notes May Be Used to Repay Earlier Maturing Notes

The Company may be dependent upon the proceeds of subsequently issued Notes to repay earlier maturing Notes. If sufficient proceeds from such subsequently issued Notes are not raised, the Company would rely on its cash reserves, its operating capital and proceeds from the sale of Trust Deeds to repay the earlier maturing Notes. Such funds may be insufficient to repay the earlier maturing Notes, in which event the Company may be unable to repay such Notes or the subsequently issued Notes. The ability of a Notcholder to obtain payment of principal and interest on a Note in these circumstances could be limited to the Notcholder's ability to gain control over and sell assets of the Company. See "Use of Proceeds" and "Description of Securities."

Variable Rates and Maturities of Notes

Each Note bears a fixed rate of interest from the date of its issuance until maturity or early redemption. However, Notes issued subsequent to those purchased by an investor may be issued at

higher or lower interest rates and shorter or longer maturities, depending upon market conditions and other factors. Notes outstanding at any given time will not be modified to reflect the terms and conditions of such subsequently issued Notes. Therefore, any particular investor risks investing in the Notes on terms less favorable than may be available at later dates to future investors. See "Description of Securities."

Management anticipates that the interest rate on each Note will be determined and agreed upon on the date of issuance, in significant part, by the demand for funds and the competitive environment in the foreseeable future by the Company. Since the interest rate the Company may charge its customers is limited by competitive and other factors, the Company may not be able to pass on increases in its funding rate to investors. See "Description of Securities."

Value of Company's Assets

The Notes, together with all other outstanding Notes and all other advances or liabilities owed by the Company to any holder of an outstanding Note, will be unsecured as to any and all assets owned by or later acquired by the Company (the "Company's Assets"). There can be no assurance that the proceeds of any sale of the Company's Assets pursuant to and following an Event of Default (as defined in "Description of Securities") would be sufficient to repay the Notes. In addition, investors in the Notes will have no ability to cause a sale of Company assets. See "Use of Proceeds," "Business" and "Description of Securities."

Collections and Foreclosures

The Company is responsible for collecting payments from loan obligors and for foreclosing under the applicable Trust Deed in the event of default by an obligor. If the Company must complete a project

repossessed by it, the Company may have to inject additional capital, which it may not be able to fully recover. Further, the completion time may be in excess of one year, causing a severe strain on the cash flow of the Company, depending upon the project size. The Company also is subject to strict state law requirements in the collection and repossession of its collateral securing each loan. Although the Company will make every effort to comply with all applicable laws, any failure to comply may subject the Company to severe monetary damages or penalties and may result in administrative or judicial action against the Company. See "Business-Regulation."

No Assurance of Conventional Financing for the Company's Operations

In addition to Note proceeds, the Company may establish lines of credit or obtain various forms of financing from a financial institution or any other person or entity. The Company believes that during the past few years, conventional financing for speculative business enterprises, such as the Company's lending operations, has become more difficult to obtain. If regular, continued sale of the Notes is not successful, and the Company is not able to obtain sufficient financing from other sources, the Company may be forced to sell Trust Deeds and/or loans in its portfolio to pay maturing Notes as they come due. Mr. Chittick has provided liquidity to the Company through an equity line of credit in the past and he intends to do so in the future. When Mr. Chittick advances funds to the Company from this equity line of credit, Mr. Chittick draws an interest rate of 12% per annum. Funds advanced in this manner are generally only short term (3-5 days). If the Company were to require additional conventional financing, the lender will probably secure its loan to the Company by requiring a lien on the Company's assets, including the Trust Deeds. The lender's lien would have priority to any claims of any of the investors in the Notes, which puts these investors at risk. There can be no assurance the Company would be able to receive sufficient proceeds from the sale of the loans or Trust Deeds to repay any additional financing, if applicable, and to repay all of the outstanding Notes. See "Use of Proceeds," "Business" and "Description of Securities."

Regulation

Because it will not make loans for personal, family or household purposes, the Company believes it has structured its operations to be exempt from various federal and state regulations, and particularly from regulations affecting lending and financial institutions. If it is determined that the Company has not structured its operations so that it is exempt from regulation, the Company could become subject to extensive regulation, including the Truth in Lending Act, the Homeownership and Equity Protection Act of 1994, the Equal Credit Opportunity Act, the Fair Credit Reporting Act, the Real Estate Settlement Procedures Act and the Home Mortgage Disclosure Act, as well as various state laws and regulations. Failure to comply with any of these requirements, or any similar state law requirement, may result in, among other results, demands for indemnification or repurchase, rescission rights, lawsuits, administrative enforcement actions and civil and criminal liability. In addition, there can be no assurance that existing regulations will not be revised to govern the activities of the Company as currently structured. Compliance with existing or future regulation could be costly and could materially adversely affect the operations of the Company. See "Business – Regulation," including the predatory mortgage lending discussion contained therein.

FHA Regulation

In addition, the Federal Housing Administration previously implemented nationwide restrictions on the issuance of FHA financing for houses being resold within 90 days of its acquisition. After some initial disruption to the home loan market, the interpretation of these restrictions were eased. If new regulations are issued or if a more strict interpretation of these regulations is implemented in the future, these regulations could reduce the demand for the Company's loans from prospective borrowers, which

could impair the Company's ability to keep all of the proceeds from this offering fully invested. See "Business – Regulation."

No Assurance of Successful Placement of the Notes

The Notes are being privately placed by the Company to qualified investors who intend to hold them for their own account until maturity. There is no underwriter, and there is no assurance that the Company will be successful in the continued placement of the Notes in a manner sufficient to satisfy its cash flow requirements to continue funding loans to its borrowers. See "Use of Proceeds" and "Business."

Absence of Public Market/ Non-Transferability of Notes

The Notes have not been registered under the Act or any state securities law and, unless so registered, may not be offered or sold except pursuant to an exemption from, or in a transaction not subject to, the registration requirements of the Act and applicable state securities laws. The Company does not intend to register the Notes under the Act or any state securities law. In addition, the Notes are non-transferable without the prior written consent of the Company, which consent may be withheld in the Company's sole discretion. Accordingly, there is no public or private trading market for the Notes, and it is highly unlikely that a trading market will develop. The Company has no obligation to make any effort to cause a trading market to develop and does not intend to take any actions to cause a trading market to develop. Accordingly, and because the restricted nature of the security prohibits the purchase of the Notes for any purpose other than holding to maturity, an investor in the Notes must anticipate holding the Notes to maturity. See "Description of Securities."

Impact of Change in Economic Conditions

An unforeseen change of general economic conditions, and particularly in Arizona and the southwestern United States, may adversely impact the Company's business and its ability to generate sufficient operating income to satisfy its debt obligations, including its obligations under the Notes as they become due. The Company maintains the right to adjust the interest paid in subsequently offered Notes and on the Notes offered hereby with 30 days' written notice. In the past, Arizona's real estate market has been cyclical and has experienced severe fluctuations. Investors should anticipate that these real estate markets might experience cyclical fluctuations in the future. The Company would adjust its operations in response to changing conditions, but there can be no assurance that the Company will be able to operate as planned during periods of such fluctuation or adjust its operations to avoid the impact of such changed conditions. See "Business-Target Markets and Potential Future Markets."

Dependence on Key Personnel

The Company is dependent on the continued services of Mr. Chittick. The Company's ability to continue its lending operations would be significantly and adversely affected by the loss of Mr. Chittick if a qualified replacement could not be found without undue delay. Although Mr. Chittick occasionally uses the services of outside consultants who have assisted Mr. Chittick in limited absences, it is unlikely that an outside consultant would be able to perform Mr. Chittick's duties as successfully as Mr. Chittick has done. If Mr. Chittick is disabled or unavailable for a long period of time, Mr. Chittick has developed a contingency plan for a consultant to wind down the Company's business, but there can be no assurance that such plan will be successful. See "Management."

Management's Outside Interests and Conflicts of Interest

Mr. Chittick may maintain some activity in personal investments outside of the Company and he may manage similar types of outside portfolios as those maintained by the Company. Some of the Company's outside consultants who occasionally assist Mr. Chittick also make investments in loans secured by deeds of trust. In addition, Mr. Chittick invests in similar instruments on his own behalf. Since the Company plans to invest in portfolios similar to those of some of its consultants and Mr. Chittick, and because of the past (and limited present) consulting relationships between and among Mr. Chittick and some consultants, conflicts of interest exist and will continue to exist between the Company and the outside interests of Mr. Chittick and some consultants. See "Management."

No Protections From Investment Company Act Registration

The Company is not registered, and does not intend to register, under the Investment Company Act of 1940 in reliance upon an exclusion from the definition of an investment company provided in Section 3(c)(5) thereof. As a result, the operation and conduct of the Company's business will be subject to substantially less federal and state regulation and supervision than a registered investment company. If the Company was subject to the Investment Company Act of 1940, the Company would be required to comply with significant, ongoing regulation which would have an adverse impact on its operations. This could occur if a significant proportion of the proceeds from the sale of the Notes were invested in short-term debt instruments for longer than a one-year period. The Company intends to take all reasonable steps to avoid such classification. See "Business."

Control by and Benefits to Insiders

Notcholders will not be able to influence the management of the Company because Mr. Chittick owns all of the outstanding shares of common stock of the Company. See "Management" and "Principal Shareholder."

Difficulties and Costs of Continuous Offering

Until the maximum offering proceeds are attained or the Company terminates this offering, the Company expects to offer the Notes for placement on a continuing basis for two years from the date of this Memorandum unless the Company changes its operations or method of offering in any material respect prior to the expiration of the two year offering period. See "Plan of Distribution." In order to continue offering the Notes during this period, the Company will need to update this Memorandum from time to time. Keeping the information in the Memorandum current will cause the Company to incur additional costs. A failure to update this Memorandum as required could result in the Company being subject to a claim under Section 10b-5 of the Securities Act for employing a manipulative or deceptive device in the sale of securities, subjecting the Company, and possibly the management of the Company, to claims from regulators and investors. In addition, an investor might seek to have the sale of the Notes hereunder rescinded which would have a serious adverse affect on the Company's operations.

Certain Charter Provisions

Arizona law provides that Arizona corporations may include provisions in their articles of incorporation or bylaws relieving directors and officers of monetary liability for breach of their fiduciary duty as director or officers, respectively, except for the liability of a director or officer resulting from: (i) any transaction from which the director derives an improper personal benefit; (ii) acts or omissions

involving intentional misconduct or the absence of good faith; (iii) acts or omissions showing reckless disregard for the director's or officer's duty; or (iv) the making of an illegal distribution to shareholders or an illegal loan or guaranty.

The Company's Articles of Incorporation provide that the Company's directors are not liable to the Company or its shareholders for monetary damages for the breach of their fiduciary duties to the fullest extent permitted by Arizona law. The Company's Bylaws provide that the Company may indemnify its directors and officers as to those liabilities and on terms and conditions permitted by Arizona law including the payment of expenses incurred by a director or officer in advance of final disposition of the proceeding following the furnishing of certain written representations.

Notes are Unsecured General Obligations

The Notes are unsecured obligations of the Company, and Noteholders will be general unsecured creditors of the Company. The Notes do not limit the Company's ability to obtain additional capital from other sources and do not limit the Company's ability to grant such other financing sources liens or other security interests in the Company's assets and other property. If a bankruptcy proceeding is commenced by or against the Company, creditors of the Company who were granted a security interest in the Company's property will be entitled to repayment prior to any general unsecured creditors of the Company, including the Noteholders. The Company may also incur additional unsecured obligations, which could reduce the funds available for repayment of the Notes in a bankruptcy or other liquidation scenario. Title 11 of the United States Code (the Bankruptcy code") also specifies that certain other creditors be entitled to repayment prior to general unsecured creditors. There can be no assurance that the Noteholders will receive any payments in respect of the Notes if the indebtedness of any secured creditors of the Company exceeds the value of such secured creditors' collateral.

Changes in Investment and Financing Policies without Noteholder Approval

The major business decisions and policies of the Company, including its investment and lending policies and other policies with respect to growth, operations, debt and distributions, will be determined by the Company's management. The Company's management will be able to amend or revise these and other policies, or approve transactions that deviate from these policies, from time to time without a vote of the Noteholders. Accordingly, the Noteholders will have no control over changes in strategies and policies of the Company, and such changes may not serve the interests of all the Noteholders and could materially and adversely affect the Company's financial condition or results of operations.

Issuance of Additional Debt and Equity Securities

The Company will have authority to offer additional debt and equity securities for cash, in exchange for property, services or otherwise. The Noteholders will have no preemptive right to acquire any such securities. Further, the Company is not subject to any agreement that limits or restricts the amount or the terms of additional debt that the Company may incur in the future. To the extent that the Company incurs debt and grants its creditors security interests in or other liens upon the Company's assets or other collateral, those other creditors would enjoy priority in right of payment compared to the Noteholders, up to the value realizable from such collateral.

Concentration of Loans in Arizona

The Company's portfolio of loans is concentrated in Arizona. Consequently, the Company's operations and financial condition are dependent upon general trends in the Arizona market in which such concentration exists and, more specifically, its respective real estate market. A decline in a market in which the Company has a concentration may adversely affect the values of properties securing the

Company's loans, such that the principal balance of such loans may equal or exceed the value of the underlying properties, making the Company's ability to recover losses in the event of a borrower's default unlikely. In addition, uninsured disasters such as floods, terrorism, and acts of war may adversely impact the borrowers' ability to repay loans, which could have a material adverse effect on the Company's results of operations and financial condition.

Possible Inadequacy of Allowances for Loan Losses

The Company's allowance for losses related to the loans is maintained at a level considered adequate by management to absorb anticipated losses, based upon historical experience and upon management's assessment of the collectibility of loans in the Company's portfolio from time to time. The amount of future losses is susceptible to changes in economic, operating and other conditions, including changes in interest rates that may be beyond the Company's control and such losses may exceed current estimates. Although management believes that the Company's allowance for losses related to the loans is adequate to absorb any losses on existing loans that may become uncollectible, there can be no assurance that the allowance will prove sufficient to cover actual losses related to the loans in the future.

Broad Management Discretion as to Use of Proceeds

The net proceeds to be received by the Company in connection with this offering will be used for working capital and general corporate purposes, including the funding of loans. Accordingly, management will have broad discretion with respect to the expenditure of such proceeds. Purchasers of the Notes will be entrusting their funds to the Company's management, upon whose judgment they must depend, with limited information concerning the specific working capital requirements and general corporate purposes to which the funds will ultimately be applied. See "Use of Proceeds."

Federal Income Tax Risks

The discussion entitled "Certain United States Federal Income Tax Considerations" includes a discussion of certain U.S. income tax risks involved in an investment in the Notes. The section does not discuss all aspects of U.S. federal income taxation that may be relevant to any particular investor and cannot address any investor's specific investment circumstances. In addition, the section does not include a discussion of state, local or foreign tax laws. Each investor should consult its own tax advisor with respect to these and other tax consequences of an investment in the Notes.

FORWARD-LOOKING STATEMENTS

This Confidential Private Offering Memorandum, including information incorporated by reference in this Memorandum, contains forward-looking statements regarding the Company's plans, expectations, estimates and beliefs. Actual results could differ materially from those discussed in, or implied by, these forward-looking statements. When used in this Memorandum, the words "anticipate," "intend," "believe," "estimate," and other similar expressions generally identify forward-looking statements, which are found throughout this Memorandum whenever statements are made that are not historical facts.

USE OF PROCEEDS

The Company intends to use the net proceeds received from the sale of the Notes, after deducting organizational and offering expenses not expected to exceed \$20,000, primarily for operating capital, to purchase and fund Trust Deeds and to acquire interests in properties or notes, which the Company's management anticipates to be able to resell or collect as applicable. The proceeds from the sale of Notes may be used to repay earlier maturing Notes; provided, however, the Company will limit the amount of money that may be raised for this purpose so that the Company will not become subject to the Investment Company Act of 1940. See "Risk Factors – Proceeds from Subsequently Issued Notes May Be Used to Repay Earlier Maturing Notes."

The Company may use proceeds from this private placement for general business purposes, including rent, advertising, labor and administrative expenses, if needed, investment, expansion or the purchase of capital assets and to fund loans to borrowers and purchase Trust Deeds. However, the Company expects that no more than .04 percent of the proceeds of the offering will be allocated to general business purposes. The Company is not required to maintain reserves or to deposit any of the proceeds of the offering, into a reserve account, for the purpose of providing liquidity to service interest payments on, and redemption of, the Notes as they mature. The Company does not intend to maintain reserves from the proceeds of the offering in a cash reserve account. The remaining proceeds, net of cash reserves, if any, should be available to fund and purchase Trust Deeds. The Company is not required or obligated to give Noteholders notice of any changes in the Company's intended use of proceeds of the offering. See "Business."

The following table sets forth the Company's best estimates of the use of the minimum and maximum target gross proceeds from the sale of the Notes.

	<i>Minimum Amount Raised</i>	<i>Percent of Offering</i>	<i>Target Amount Raised</i>	<i>Percent of Offering</i>
<i>Gross Offering Proceeds</i>	\$500,000	100%	\$50,000,000	100%
<i>Commissions & Costs (1)</i>	-0-	0%	-0-	0%
<i>Cash Reserve (2)</i>	-0-	0%	-0-	0%
<i>General Business (3)</i>	\$20,000	4%	\$20,000	.04%
<i>Proceeds Available For Funding/ Purchase of Construction Loans (4)</i>	\$480,000	96%	\$49,980,000	99.96%

- (1) The Company does not anticipate paying costs and commissions in excess of the costs associated with this offering. The Notes may be purchased directly from the Company without commission. Notes maturing more than two years also may be purchased by investors using qualified funds (i.e., IRA, SEP IRA, ROTH IRA and Keogh Plans), through a licensed broker-dealer and with an approved custodian; provided, that such investments meet the investor suitability requirement. Transaction costs for Notes purchased with qualified funds will be paid by the Company up to one percent (1%) of the principal Note amount.
- (2) The Company intends (but is not required) to maintain cash reserves (or access to other funds) approximately equal to a minimum of one percent of the aggregate balance of Notes outstanding in its general accounts to provide funds to service interest payments and to facilitate redemption of the Notes. This amount will be calculated using a proprietary cash-flow management model. Interest accruing in the general accounts will belong to the Company.

- (3) The Company anticipates that its current facilities are adequate to fund real estate loans and to service the volume of contracts that would be purchased at the minimum level of proceeds. If its business is significantly increased, the Company may invest in additional personnel, computer equipment and facilities capable of processing increased data. General business expenses also include the organizational and initial offering expenses.
- (4) This use of the proceeds is only an estimate and the Company reserves the right to allocate the proceeds in a different manner consistent with the Confidential Private Offering Memorandum.

PRIOR PERFORMANCE

Mr. Chittick organized the Company in April of 2001 to provide a short-term funding source for primarily real estate developers and foreclosure specialists. Mr. Chittick has arranged for the funding and administration of real estate loans since that time.

Mr. Chittick initially capitalized the company with one million dollars of his personal funds. From July 2001 through December 2001, an additional \$500,000 was raised from investors. In 2002, an additional \$930,000 was raised from investors. In 2003, an additional \$1,550,000 was raised from existing and new investors. In 2004, the amount from both old and new investors increased to an additional \$2,450,000. In 2005, an additional \$2,670,000 was raised from existing and new investors. In 2006, an additional \$2,800,000 was raised from existing and new investors. From January 2007 to the end of May 2007, there has been an additional \$1,070,000. Mr. Chittick uses an equity line of credit to help facilitate cash flow for the Company. All of the money raised from investors has been through the sale of promissory notes like those being offered in this placement. Such notes were for terms of 6 to 60 months and have, to date, drawn interest at the rate of 8 to 12% per annum. The Company has never defaulted on either interest or principal for any of such notes.

The money raised by the Company from investors has historically been divided into a large portfolio of loans secured by marketable properties with varying values and locations in the Phoenix metro area. The Company is currently lending in approximately 30 cities in the Phoenix metro area, which include Maricopa and Pinal Counties. The Company will have loans secured by properties in many of these cities simultaneously. The Company has endeavored to maintain a large and diverse base of borrowers as well as a diverse selection of properties as collateral for its loans to the borrowers.

All real estate loans funded by the Company have been and will be secured through first position trust deeds. The loan to value ratio of the Company's overall portfolio has averaged less than 70% and the Company intends to maintain a loan to value ratio of 50% to 65%.

In 2001, the Company funded 37 loans in its first year of operation. The aggregate amount of these loans totaled \$3,378,000, with the value of underlying homes totaling \$6,393,000. Of those 37 loans, 15 were repaid in 2001. The repaid loans totaled \$1,452,000, with the value of the underlying homes equaling \$2,431,000. All interest due from all loans was collected.

In 2002, the Company funded 69 loans in its first full year of operation. The aggregate amount of these loans totaled \$5,685,000, with the value of the underlying homes totaling \$8,780,000. Of the 69 new loans in 2002 and the remaining unpaid loans from late 2001, 66 were repaid in 2002. These repaid loans totaled \$5,267,000, with the value of the underlying homes equaling \$9,076,300. All interest due from all loans was collected.

In 2003, the Company funded 124 loans. The aggregate amount of these loans totaled \$11,673,000, with the value of the underlying homes totaling \$17,530,500. Of the 124 new loans in 2003 and the remaining unpaid loans from late 2002, 106 were repaid in 2003. These repaid loans totaled \$9,693,500, with the value of the underlying homes equaling \$14,488,500. All interest due from all loans was collected.

In 2004, the Company funded 185 loans. The aggregate amount of these loans totaled \$19,907,000, with the value of the underlying homes totaling \$30,422,600. Of the 185 new loans in 2004 and the remaining unpaid loans from late 2003, 170 were repaid in 2004. These repaid loans totaled \$17,951,700, with the value of the underlying homes equaling \$26,939,500. All interest due from all loans was collected.

In 2005, the Company funded 236 loans. The aggregate amount of these loans totaled \$34,955,700, with the value of the underlying homes totaling \$50,487,300. Of the 236 new loans in 2005 and the remaining unpaid loans from late 2004, 232 were repaid in 2005. These repaid loans totaled \$31,001,940, with the value of the underlying homes equaling \$45,111,500. All interest due from all loans was collected.

In 2006, the Company funded 215 loans. The aggregate amount of these loans totaled \$34,468,100, with the value of the underlying homes totaling \$52,784,000. Of the 215 new loans in 2006 and the remaining unpaid loans from 2005, 212 were repaid in 2006. These repaid loans totaled \$35,301,250, with the value of the underlying homes equaling \$53,057,200. One loan that was foreclosed on, and successfully resold, did not pay all the interest due. However, the small uncollected amount was absorbed by the Company.

From January 1, through May 31, 2007, the Company has funded 114 loans for a total of \$17,849,950, with the underlying homes valued at \$28,119,900. There have been 99 loans repaid in 2007 for a total of \$15,794,250, and house values of \$25,951,800. All loans that have closed have paid all interest due.

Since inception through May 31, 2007, the Company has participated in 980 loans, with an average loan amount of \$132,350, with the highest single loan being \$700,000 and lowest being \$25,000. The aggregate amount of loans funded is \$127,916,750 with property values totaling \$194,517,300. The total amount of loans that have funded and closed is \$116,461,640 with home values equaling \$177,055,800. These loans have borne interest rates of 18% to 24% per annum. The interest rate paid to noteholders has ranged from 8% to 12% per annum through such date. All secured loans made by the

Company have been paid in accordance with their respective terms and it has sustained no losses on its portfolio.

MANAGEMENT

Directors and Executive Officers

The Director and Executive Officers of the Company are: Denny J. Chittick, 39, President, Vice President, Treasurer, and Secretary.

Denny J. Chittick worked at Insight Enterprises, Inc, a publicly traded company, for nearly 10 years, holding many different positions from finance, accounting, operations and held the position of Sr. Vice President and CIO when he left the company in 1997. Since leaving Insight, he has been involved in several different companies, including a software company, internet company and finance company. Mr. Chittick holds a degree in Finance from ASU.

Real Estate Consultant

The Company will have only one employee, which will require the Company to use outside consultants on a periodic basis to provide various services. These consultants may be retained to assist with any necessary due diligence in connection with these loans and, to the extent necessary, to assist with the closing of a loan.

Employees

With the assistance of outside consultants on an as-needed basis, Mr. Chittick intends to operate the Company as its primary employee, analyzing, negotiating, originating, purchasing and servicing Trust Deeds by himself. As the portfolio of contracts increases, the Company may add additional personnel.

Contingency Plan in the Event of Death or Disability of Mr. Chittick

In the event that Mr. Chittick is unable to perform his duties to continue the operation of the Company in any capacity, Mr. Chittick has reached an agreement in principle with Robert Koehler, an owner of RLS Capital, Inc. to provide or arrange for any necessary services for the Company. Robert has eight years of experience supporting real estate loan portfolios similar to the portfolio of the Company. Robert holds a real estate license in Arizona and has worked as a loan officer in the residential and commercial transactions and has conducted due diligence effort for hundreds of private purchase of notes and trust deeds. Robert is respected as a member of the Arizona real estate investment community by investors, borrowers, mortgage brokers, escrow officers and real estate agents. As part of this contingency plan, Robert is a signatory on the Company's bank account. Robert receives an updated spreadsheet of all properties currently being used as collateral for a loan. On a monthly basis, Robert receives a spreadsheet of all the investors and what is owed to each of them. Pursuant to the agreement with Robert, upon Robert's receipt of instructions from Denny Chittick or upon medical confirmation that Mr. Chittick is unable to continue to perform his duties as President of the Company for an extended period of time, Robert will act to close down the Company's business by collecting all the monies due on the Trust Deeds and Robert will return all of the principal and interest owed to the investors pursuant to the Notes.

Management Compensation

As the sole shareholder, Mr. Chittick receives a salary consistent with IRS guidelines. Salary adjustments are made at year-end in order for Mr. Chittick to fund his 401(K) and to pay his income taxes. Year-end profits are taxed to Mr. Chittick pursuant to the U.S. Internal Revenue Code rules applicable to Chapter S corporations. Therefore, year-end profits may be distributed to Mr. Chittick. In addition, Mr. Chittick is paid interest on Notes funded by Mr. Chittick in the same manner as the other

investors. See "Management – Management Compensation." As the Company expands its lending operations and increases the workload of Mr. Chittick, he reserves the right to receive an increased salary so long as there is no current default under the Notes.

Ownership Compensation

The Company receives its revenue primarily from interest earned on cash reserve accounts and interest earned on investments made by the Company after subtracting interest paid on its debts. The amount of profits, and therefore, compensation to Mr. Chittick, will be dependent upon the amount of Notes sold, Trust Deeds acquired, loans made and the terms of such loans. After payment of its principal and interest obligations under the Notes, the Company intends to retain earnings in the Company up to the level of "reserve" or "retained earnings" goals that the Company deems adequate. Subject to the need to adjust these goals due to special liquidity needs due to plans to repay Notes or to fund future Trust Deeds, the Company anticipates that it will be able to achieve and maintain adequate reserve goals to meet the Company's obligations.

Mr. Chittick may have significant investments in the Notes, for which the Company will pay him monthly interest on the same basis as other Noteholders which investment amount will be subordinated to all other Notes placed pursuant to this Memorandum. (Mr. Chittick currently has invested approximately \$1,400,000 in Notes, but this amount varies from \$1 million to \$1.8 million.) See "Description of Securities." The Company intends to pay to Mr. Chittick all retained earnings in excess of any reserves deemed necessary or desirable by Mr. Chittick to meet the Company's obligations.

PRINCIPAL SHAREHOLDER

The following table sets forth the beneficial ownership of shares of the Company's outstanding common stock.

<u>Name and Address</u>	<u>Number of Shares</u>	<u>Percent</u>
Denny J. Chittick 6132 W. Victoria Place Chandler, AZ 85226	500,000	100%

The Company is authorized to issue up to 25,000,000 shares of common stock, but has no intent to issue additional common stock at this time.

CERTAIN RELATIONSHIPS AND RELATED TRANSACTIONS

Ownership

Based on his 100 percent ownership of the Company's common stock, Denny J. Chittick maintains the exclusive ability to elect directors, appoint officers and manage the operations of the Company.

Competing Businesses

During the four years prior to forming the Company, Denny Chittick personally invested in companies and in real estate loans that are substantially similar to the Company's investments in Trust Deeds. In addition to his activities on behalf of the Company, Mr. Chittick reserves the right to continue his personal investments in real estate and instruments similar to Trust Deeds, which are considered competing businesses of the Company.

See "Risk Factors – Management's Outside Interests and Conflicts of Interest."

DESCRIPTION OF SECURITIES

The Company is offering up to \$50 million in Notes. The minimum denomination is \$50,000, and the maximum denomination is \$1,000,000 in a single note. An investor may purchase more than \$1,000,000 in Notes, but it will be distributed over different Notes. Denominations increase from the minimum to the maximum in additional increments with a minimum of \$10,000. Until the maximum offering proceeds are attained or the Company terminates this offering, the Company expects to offer the Notes for placement on a continuing basis for two years from the date of this Memorandum. Absent an earlier termination, the offering will continue for so long as the Company has not changed its operations or method of offering in any material respect. If the Company changes its operations or method of offering in any material respect, the Company will update the Memorandum as necessary to provide correct information to investors. The Company may experience difficulties in conducting a continuous offering of Notes. See "Risk Factors – Difficulties and Costs of Continuous Offering."

The Notes are general obligations of the Company and are superior in priority and liquidation preference to any Notes payable to Mr. Chittick. Mr. Chittick has agreed to subordinate any Notes to which he subscribes to Notes with similar maturities placed with other investors. Although the Company has never defaulted with respect to a Note, including any regular interest payment on the payment due upon the maturity of the Note, if the Company should ever be in default with respect to any Note, Mr. Chittick will subordinate any Notes he may hold until the default is cured and Mr. Chittick will also defer any compensation until the default is cured.

The Notes will bear interest at the rates stated for the term selected. The investor may elect to have interest paid monthly, quarterly or accrue and be paid at maturity. If the investor elects to have interest paid at maturity or quarterly, the interest will accrue monthly and earn compounded interest. Interest is payable on the last day of each period to the investors of the Notes at the principal office of the

Company in Chandler, Arizona. At the option of the Company, interest payments may be paid by check mailed to the address of the investor entitled thereto as it appears on the Subscription Agreement for the Notes.

The Notes are not transferable without the prior written consent of the Company, which the Company may withhold in its sole discretion. The Company anticipates withholding its consent if the transfer could jeopardize the Company's exemption under Regulation D or any applicable state blue-sky law or the Company's exclusion from the definition of an investment company under the Investment Company Act of 1940.

The Notes are unsecured and are not insured or guaranteed by any state or federal government entity or any insurance company. In event of default, an investor could look only to the Trust Deeds or other assets of the Company for repayment.

As unsecured, general obligations of the Company, the Notes will not have any specific collateral. The Company's Assets include all of the Company's right, title and interest in Trust Deeds owned by the Company, together with all payments and instruments received thereto and all proceeds of the conversion of any of the foregoing into cash or other liquid property. So long as the Company is not in default on the Notes, the Company is permitted to freely transfer, sell or substitute, in the normal course of business, any Trust Deeds it owns, subject to general restrictions concerning transfers of property; provided, however, the Company may transfer, sell or substitute one or more Trust Deeds if such transfer, sale or substitution is done in connection with a plan to cure a default.

On an annual basis, the Company will retain an independent accounting firm to prepare the 1099's to be issued by the Company to the investors and to prepare the tax return for the Company. On an annual basis and upon written request from an investor, the Company will certify to the requesting

investor(s) that the aggregate outstanding principal amount of all cash accounts, other property and Trust Deeds is at least equal to the principal amount of outstanding Notes as of the date of the request.

The Company may, in its discretion, modify the interest rate paid on subsequently issued Notes or the term of such Notes. Any such modification of the interest rate or term will not affect Notes then issued and outstanding.

Notes are initially being offered at the following rates and maturities:

<u>Note Terms (2)(3)</u>			
<u>Note Amount (1)</u>	<u>6 Months</u>	<u>1 Year</u>	<u>2 Years to 5 Years</u>
\$50,000 and up	8% ⁽⁴⁾	10% ⁽⁴⁾	12% ⁽⁴⁾

- (1) Note amounts are issued in varied denominations from \$50,000 to \$1,000,000, and in additional increments with a minimum of \$10,000.
- (2) Although the Company intends to use its good faith efforts to accommodate written requests from an investor to prepay any Note prior to maturity and the Company has in fact been able to satisfy such requests in a timely manner with interest paid in full, the Company has no obligation to do so and the investor has no right to require the Company to redeem the Note prior to maturity. Upon the Company's election to honor an investor's request to prepay any Note prior to maturity, the Company reserves the right to adjust any interest payable to the investor to the interest rate that would have been payable for the actual outstanding term of the Note.

- (3) The Notes may be redeemed by the Company at any time prior to maturity upon 30 days written notice to the investor at a price equal to the principal amount of the Note plus accrued interest to the date of redemption.
- (4) The Company also reserves the right to adjust the interest paid on outstanding Notes on 30 days written notice to Noteholders.

The Company has the right to sell, encumber, mortgage, create a lien on or otherwise dispose of any or all of its property, or in any manner secure an indebtedness so that such indebtedness shall have a claim against the assets of the Company securing such indebtedness, all without the consent of the investors of the outstanding Notes provided no Notes are in default. Any security interest granted in any of the Company's assets to secure an indebtedness will be superior in priority to the general claim of a Noteholder.

Default may occur with respect to one Note and not another. The Company shall be in default of a particular Note if any of the following events ("Event of Default") occurs with respect to that Note: (a) default for 30 days in any payment of interest on a Note when due, (b) default for 15 days in any payment of principal on a Note when due after maturity; (c) a filing for protection by the Company under Chapters 11 or 7 of the U.S. Bankruptcy Code or a filing for the Company under the U.S. Bankruptcy Code by creditors of the Company which filing is not dismissed within 90 days of the filing date; or (d) default for 90 days after receiving appropriate notice of a breach of any other covenant applicable to a Note.

The Company may not consolidate with or merge into any corporation, or transfer substantially all of its assets to any person, unless the successor corporation or transferee assumes the Company's

obligations on the Notes. The Company has no present intention of merging with another company or consolidating with another company or transferring its assets.

PLAN OF DISTRIBUTION

The Notes may be purchased directly from the Company without commission. Notes maturing in two through five years also may be purchased with qualified monies (such as IRA, SEP IRA, ROTH IRA and KEOGH plans) through a licensed broker-dealer and with an approved custodian; provided, that such investments meet the investor suitability requirements. Transaction costs for Notes purchased with qualified funds will be paid by the Company up to one percent of the Note's face amount. The principal amount of the Note will be equal to the amount paid by the investor, and interest would be calculated on that amount.

The Notes are not registered with the Securities and Exchange Commission or any other state or federal regulatory agency. No state or federal agency has made any finding or determination as to the fairness of this offering for investment, the adequacy or accuracy of the disclosures, nor any recommendation or endorsement of the Notes.

The offering and sale of the Notes is intended to be exempt from registration under the Act by virtue of one or more of the following exemptions provided by: (i) Section 4(2) of the Act; and (ii) Regulation D promulgated under the Act. See "Investor Suitability". In accordance therewith, substantial restrictions are placed on the offering and purchase of the Notes, including, but not limited to, the following:

- (1) The transaction may not include any public offering. The offer to sell Notes must be directly communicated to the investor by an officer of the Company and at no time may the Company

advertise or solicit by means of any leaflet, public promotional meeting, newspaper or magazine article, radio or television advertisement or any other form of general advertising or general promotion.

- (2) The Notes may be purchased only for the investor's own account, for investment purposes only and not with a view to distribution, assignment, hypothecation, resale or to fractionalization in whole or in part.
- (3) An investor must meet certain suitability requirements, which are set forth under "Investor Suitability."
- (4) The Company must have furnished and made available for inspection all documents and information that the investor has reasonably requested relating to an investment in the Company, including its Articles of Incorporation, stock records and financial account records.

DETERMINATION OF OFFERING PRICE

The rate of return for the Notes offered hereby will be set from time to time by management of the Company to approximate a rate of return competitive with similar securities of other companies engaged in the finance industry. The Company has been in operation since April 2001. There is no market for the Company's securities and none is expected to develop. Accordingly, the rate of return on any Note bears no relation to the results of the Company, to any market price for the Company's securities, to the level of risk involved, or to any recognized measure of valuation or return on investment.

CERTAIN UNITED STATES FEDERAL INCOME TAX CONSIDERATIONS

The following is a general discussion of certain U.S. federal tax considerations and consequences that may be relevant to a decision to acquire, own and dispose of Notes by an initial holder thereof. This summary only applies to Notes held as capital assets (generally, property held for investment) within the meaning of Section 1221 of the Internal Revenue Code of 1986, as amended (the "Code"). Except as set forth below, this summary does not address all of the tax consequences that may be relevant to a particular Noteholder and it is not intended to be applicable to Noteholders that are subject to special tax rules, such as financial institutions, insurance companies, real estate investment trusts, regulated investment companies, grantor trusts, U.S. expatriates, partnerships or other pass-through entities, tax-exempt organizations or dealers or traders in securities or currencies, or to Noteholders that will hold Notes as part of a position in a straddle or as part of a hedging, conversion or integrated transaction for U.S. federal income tax purposes or that have a functional currency other than the U.S. dollar. Moreover, except as set forth below, this summary does not address the U.S. federal estate and gift tax law, the tax laws of any state, local or foreign government or alternative minimum tax consequences of the acquisition, ownership or other disposition of Notes and does not address the U.S. federal income tax treatment of Noteholders that do not acquire Notes as part of the initial distribution at their initial issue price. Each prospective investor should consult its tax advisor, attorney and accountant with respect to the U.S. federal, state, local and foreign tax consequences of acquiring, holding and disposing of Notes.

This summary is based on the Code, as amended, existing and proposed U.S. Treasury Regulations, administrative pronouncements and judicial decisions, each as available and in effect on the date hereof. All of the foregoing are subject to change, possibly with retroactive effect, or differing interpretations which could affect the tax consequences described herein. No advance tax ruling has been sought or obtained from the Internal Revenue Service regarding the tax consequences of the transactions

described herein. This discussion does not address tax considerations arising under the laws of any particular state, local or foreign jurisdiction.

PROSPECTIVE INVESTORS ARE URGED TO CONSULT THEIR TAX ADVISORS, ATTORNEYS AND ACCOUNTANTS REGARDING THE U.S. FEDERAL INCOME TAX CONSEQUENCES OF THE ACQUISITION, OWNERSHIP AND DISPOSITION OF THE NOTES IN LIGHT OF THEIR PARTICULAR SITUATIONS, AS WELL AS ANY TAX CONSEQUENCES THAT MAY ARISE UNDER THE LAWS OF ANY FOREIGN, STATE, LOCAL OR OTHER TAXING JURISDICTION.

For purposes of this summary, a "U.S. Holder" is a beneficial owner of Notes who for U.S. federal income tax purposes is (i) a citizen or resident (or is treated as a resident for U.S. federal income tax purposes) of the United States; (ii) a corporation, partnership or other entity created or organized in or under the laws of the United States or any State or political subdivision thereof; (iii) an estate the income of which is subject to U.S. federal income taxation regardless of its source; or (iv) a trust (1) that validly elects to be treated as a U.S. person for U.S. federal income tax purposes or (2) (a) the administration over which a U.S. court can exercise primary supervision and (b) all of the substantial decisions of which one or more U.S. persons have the authority to control. A "Non-U.S. Holder" is a beneficial owner of Notes other than a U.S. Holder.

If a partnership (or any other entity treated as a partnership for U.S. federal income tax purposes) holds Notes, the tax treatment of a partner in such partnership will generally depend on the status of the partner and the activities of the partnership. Such partner should consult its own tax advisor as to its consequences of holding and disposing of the Notes.

U.S. Holders

Interest

Except as set forth below, interest paid on a Note generally will be includible in a U.S. Holder's gross income as ordinary interest income at the time it is paid or accrued in accordance with the U.S. Holder's usual method of tax accounting for U.S. federal income tax purposes.

Market Discount

A holder of Notes may in very limited circumstances, transfer their Notes to third parties. If the Company authorizes such a transfer, Notes sold on a secondary market after their original issue for a price lower than their stated redemption price at maturity are generally said to be acquired at market discount. Code Section 1278 defines "market discount" as the excess, if any, of the stated redemption price at maturity of the Note, over the purchaser's initial adjusted basis in the Note. If, however, the market discount with respect to a Note is less than 1/4th of one percent (.0025) of the stated redemption price at maturity of the Note multiplied by the number of complete years to maturity from the date the subsequent purchaser has acquired the Note, then the market discount is considered to be zero. Notes acquired by holders at original issue and Notes maturing not more than one year from the date of issue are not subject to the market discount rules.

Gain on the sale, redemption or other disposition of a Note, including full or partial redemption thereof, having "market discount" will be treated as interest income to the extent the gain does not exceed the accrued market discount on the Note at the time of the disposition. A holder may elect to include market discount in taxable income for the taxable years to which it is attributable. The amount included is treated as interest income. If this election is made, the rule requiring interest income treatment of all or a portion of the gain upon disposition is inapplicable. Once the election is made to include market

discount in income currently, it cannot be revoked without the consent of the IRS. The election applies to all market discount notes acquired by the holder on or after the first day of the first taxable year to which such election applies.

Sale, Exchange or Disposition of Notes

A U.S. Holder's adjusted tax basis in a Note generally will equal the cost of the Note to such U.S. Holder. This adjusted tax basis will be increased by any OID or market discount previously included by the holder in income with respect to the Note. Upon the sale, exchange or other disposition of a Note, a U.S. Holder will recognize taxable gain or loss equal to the difference, if any, between the amount realized on the sale, exchange or other disposition (less an amount equal to the accrued but unpaid interest which will be taxable as ordinary income) and such U.S. Holder's adjusted tax basis in the Note. Any such gain or loss generally will be capital gain or loss. In the case of a noncorporate U.S. Holder, capital gains derived in respect of a Note that is held as a capital asset and that is held for more than one year are eligible for reduced income tax rates and may be deemed a long-term capital gain. The deductibility of capital losses is subject to limitations.

Non-U.S. Holders

Interest

Subject to the discussion below under the heading "U.S. Backup Withholding and Information Reporting," payments of principal of, and interest on (including any OID), a Note to be considered (i) a controlled foreign corporation, as such term is defined in Section 957 of the Code, which is related to the Company, directly or indirectly, through stock ownership, (ii) a person owning, actually or constructively, securities representing at least more than 50% of the total combined outstanding voting power of all classes of the Company's voting stock and (iii) banks which acquire such Note in consideration of an extension of credit made pursuant to a loan agreement entered into in the ordinary course of business, will not be subject to any U.S. withholding tax provided that the beneficial owner of the Note provides

certification completed in compliance with applicable statutory and regulatory requirements, which requirements are discussed below under the heading "U.S. Backup Withholding and Information Reporting," or an exemption is otherwise established.

If a Non-U.S. Holder cannot satisfy the requirements above, payments of interest made to a Non-U.S. Holder will be subject to a U.S. withholding tax equal to 30% of the gross payments made to the Non-U.S. Holder unless the Non-U.S. Holder provides the Company or the Company's paying agent, as the case may be, with a properly executed (1) IRS Form W-8BEN claiming an exemption from or reduction in withholding under the benefit of an applicable income tax treaty or (2) IRS Form W-8ECI stating that interest paid on the note is not subject to withholding tax because it is effectively connected with the beneficial owner's conduct of a trade or business in the United States. Alternative documentation may be applicable in certain situations.

If a Non-U.S. Holder is engaged in a trade or business in the United States and interest on a note is effectively connected with the conduct of such trade or business, the Non-U.S. Holder, although exempt from withholding as discussed above (provided the certification requirements described above are satisfied), will be subject to U.S. federal income tax on such interest (including OID) on a net income basis in the same manner as if the Non-U.S. Holder were a U.S. Holder. In addition, if such Non-U.S. Holder is a foreign corporation, it may be subject to a branch profits tax equal to 28% (or lesser rate under an applicable income tax treaty) of such amount, subject to adjustments.

Sale, Exchange or Other Disposition of Notes

Subject to the discussion below under the heading "U.S. Backup Withholding and Information Reporting," any gain realized by a Non-U.S. Holder upon the sale, exchange or other disposition of a Note generally will not be subject to U.S. federal income tax or withholding tax, unless (i) such gain is effectively connected with the conduct by such Non-U.S. Holder of a trade or business in the United States or (ii) in the case of any gain realized by an individual Non-U.S. Holder, such Non-U.S. Holder is

present in the United States for 183 days or more in the taxable year of such sale, exchange or disposition and certain other conditions are met. Special rules may apply upon the sale, exchange or disposition of a Note to certain Non-U.S. Holders, such as "controlled foreign corporations," "passive foreign investment companies," "foreign personal holding companies" and certain expatriates, that are subject to special treatment under the Code. Such entities and individuals should consult their own tax advisors to determine the U.S. federal, state, local and other tax consequences that may be relevant to them.

U.S. Federal Estate Taxes

A Note that is held by an individual who at the time of death is not a citizen or resident (as specially defined for United States federal estate tax purposes) of the United States will not generally be subject to U.S. federal estate tax as a result of such individual's death, provided that such individual is not a shareholder owning actually or constructively more than 50% of the total combined voting power of all classes of our stock entitled to vote and, at the time of such individual's death, payments of interest with respect to such note would not have been effectively connected with the conduct by such individual of a trade or business in the United States.

U.S. Backup Withholding and Information Reporting

Information reporting requirements will apply to certain payments of principal and interest and the accrual of OID, if any, on an obligation and to proceeds of the sale, exchange or other disposition of an obligation, to certain U.S. Holders. This obligation, however, does not apply with respect to certain U.S. Holders including, corporations, tax-exempt organizations, qualified pension and profit sharing trusts and individual retirement accounts. In general, the Company is required to file with the IRS each year a Form 1099 information return reporting the amount of interest that was paid or that is considered earned by the Noteholder with respect to the Notes held during each calendar year, and the Noteholder is required to report such amount as income on its federal income tax return for that year. A U.S. backup

withholding tax will apply to such payments if a U.S. Holder fails to provide a taxpayer identification number or certification of other tax-exempt status or fails to report in full dividend and interest income.

The Code generally requires reporting and inclusion of interest income to the taxpayer and may, in certain circumstances, require backup withholding at the rate of 28% with respect to any interest paid not only by the Company on the Notes unless the Notchoder (1) is an entity that is exempt from backup withholding and, when required, demonstrates this fact; or (2) (i) provides the Company with a correct taxpayer identification number, (ii) certifies that the taxpayer identification number is correct and that the taxpayer has not been notified by the IRS that the taxpayer is subject to backup withholding due to underreporting interest or dividends, and (iii) the taxpayer otherwise complies with applicable requirements of the backup withholding rules. Any amount withheld under the backup withholding rules is allowable as a credit against the taxpayer's U.S. federal income tax liability, provided that the required information is furnished to the IRS.

Information reporting will generally apply to payments of interest on a Note to a Non-U.S. Holder and the amount of tax, if any, withheld with respect to such payments. Copies of the information returns reporting such interest payments and any withholding may also be made available to the tax authorities in the country in which the Non-U.S. Holder resides under the provisions of an applicable income tax treaty. Payments of principal and interest on any Notes to Non-U.S. Holders will not be subject to any U.S. backup withholding tax if the beneficial owner of the Note (or a financial institution holding the note on behalf of the beneficial owner in the ordinary course of its trade or business) provides an appropriate certification to the payor and the payor does not have actual knowledge or reason to know, that the certification is incorrect. Payments of principal and interest on Notes not excluded from U.S. backup withholding tax discussed above generally will be subject to United States withholding tax,

currently 28% (for years 2007 through 2010), except where an applicable United States income tax treaty provides for the reduction or elimination of such withholding tax.

In addition, information reporting and, depending on the circumstances, backup withholding, will apply to the proceeds of the sale of a Note within the United States or conducted through United States-related financial intermediaries unless the beneficial owner provides the payor with an appropriate certification as to its non-U.S. status and the payor does not have actual knowledge or reason to know that the certification is incorrect.

Any amounts withheld under the backup withholding rules will be allowed as a refund or credit against a holder's U.S. federal income tax liability provided the required information is furnished to the Internal Revenue Service.

THE ABOVE SUMMARY IS NOT INTENDED TO CONSTITUTE A COMPLETE ANALYSIS OF ALL TAX CONSEQUENCES RELATING TO THE ACQUISITION, OWNERSHIP, DISPOSITION OR RETIREMENT OF THE NOTES. PROSPECTIVE INVESTORS OF NOTES SHOULD CONSULT THEIR OWN TAX ADVISORS, ATTORNEYS AND ACCOUNTANTS CONCERNING THE TAX CONSEQUENCES OF THEIR PARTICULAR SITUATIONS.

INVESTOR SUITABILITY

General

An investment in the Notes involves significant risks and is suitable only for persons of adequate financial means who have no need for liquidity with respect to this investment and who can bear the economic risk of a complete loss of their investment. This private placement is made in reliance on exemptions from the registration requirements of the Act and applicable state securities laws and regulations.

The suitability standards discussed below represent minimum suitability standards for prospective investors. The satisfaction of such standards by a prospective investor does not necessarily mean that the Notes are a suitable investment for such prospective investor. Prospective investors are encouraged to consult their personal financial advisors to determine whether an investment in the Notes is appropriate. The Company may reject subscriptions, in whole or in part, in its absolute discretion.

The Company will require each investor to represent in writing, among other things, that (i) by reason of the investor's business or financial experience, or that of the investor's professional advisor, the investor is capable of evaluating the merits and risks of an investment in the Notes and of protecting its own interest in connection with the transaction, (ii) the investor is acquiring the Notes for its own account for investment only and not with a view toward the resale or distribution thereof, (iii) the investor is aware that the Notes have not been registered under the Act or any state securities laws and that there is no market for the Notes, (iv) such investor meets the suitability requirements set forth below and (v) they have read and taken full cognizance of the Risk Factors and other information set forth in this Confidential Private Offering Memorandum.

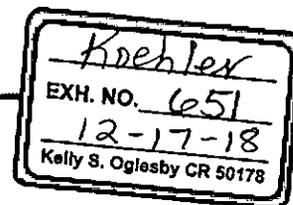
Suitability Requirements

Except as set forth below, each investor must represent in writing that it qualifies as an "accredited investor," as such term is defined in Rule 501(a) of Regulation D under the Act and must demonstrate the basis for such qualification. To be an accredited investor, an investor must fall within any of the following categories at the time of sale of Notes to that investor:

- (1) A bank as defined in Section 3(a)(2) of the Act or a savings and loan association or other institution as defined in Section 3(a)(5)(A) of the Act whether acting in its individual or fiduciary capacity; a broker or dealer registered pursuant to Section 15 of the Securities Exchange Act of 1934; an insurance company as defined in Section 2(13) of the Act; an investment company registered under the Investment Company Act of 1940 or a business development company as defined in Section 2(a)(48) of that Act; a Small Business Investment Company licensed by the United States Small Business Administration under Section 301(c) or (d) of the Small Business Investment Act of 1958; a plan established and maintained by a state, its political subdivisions, or any agency or instrumentality of a state or its political subdivisions, for the benefit of its employees, if such plan has total assets in excess of \$5,000,000; an employee benefit plan within the meaning of the Employee Retirement Income Security Act of 1974, if the investment decision is made by a plan fiduciary, as defined in Section 3(21) of such act, which is either a bank, savings and loan association, insurance company, or registered investment adviser, or if the employee benefit plan has total assets in excess of \$5,000,000 or, if a self-directed plan, with investment decisions made solely by persons that are accredited investors;
- (2) A private business development company as defined in Section 202(a)(22) of the Investment Advisers Act of 1940;

- (3) An organization described in Section 501(c)(3) of the Internal Revenue Code, corporation, Massachusetts or similar business trust or partnership, not formed for the specific purpose of acquiring the Notes, with total assets in excess of \$5,000,000;
- (4) Any director, executive officer, or general partner of the Company, or any director, executive officer, or general partner of a general partner of the Company;
- (5) Any natural person whose individual net worth, or joint net worth with that person's spouse, at the time of such person's purchase of the Notes exceeds \$1,000,000 (including the person's residence);
- (6) Any natural person who had an individual income in excess of \$200,000 in each of the two most recent years or joint income with that person's spouse in excess of \$300,000 in each of those years and has a reasonable expectation of reaching the same income level in the current year;
- (7) Any trust with total assets in excess of \$5,000,000 not formed for the specific purpose of acquiring the Notes, whose purchase is directed by a sophisticated person as described in Rule 506(b)(2)(ii) of Regulation D; and
- (8) An entity in which all of the equity owners are accredited investors (as defined above).

As used in this Memorandum, the term "net worth" means the excess of total assets over total liabilities. In computing net worth for the purpose of (5) above, the principal residence of the investor must be valued at cost, including cost of improvements, or at recently appraised value by an institutional lender making a secured loan net of encumbrances. In determining income an investor should add to the investor's adjusted gross income any amounts attributable to tax exempt income received, losses claimed as limited partner in any limited partnership, deductions claimed for depletion, contributions to an IRA, KEOGH, SEP IRA or ROTH IRA retirement plan, alimony payments, and any amount by which income from long-term capital gains has been reduced in arriving at adjusted gross income.



Message

From: Denny Chittick [dcmoney@yahoo.com]
Sent: 4/4/2011 8:45:10 AM
To: Robert Koehler [rzkoebler@yahoo.com]
Subject: Re: Renewal

wow a real office! in an office building! someday when i grow up i want to be like you!
dc

DenSco Investment Corp
www.denscoinvestment.com/
602-469-3001
602-532-7737 f

From: Robert Koehler <rzkoebler@yahoo.com>
To: Denny Chittick <dcmoney@yahoo.com>
Sent: Sun, April 3, 2011 7:56:09 PM
Subject: Re: Renewal

probably a little of both, I will give you an answer this week. Don't think I am going to take it all out.

FYI, we are moving tomorrow.
4350 E. Camelback Rd. suite 120
Phoenix, AZ 85018

Adios,

Robert

On Sat, Apr 2, 2011 at 7:24 PM, Denny Chittick <dcmoney@yahoo.com> wrote:

You want me to send you the renewal docs or you want me to return your funds?

let me know.

thx

dc

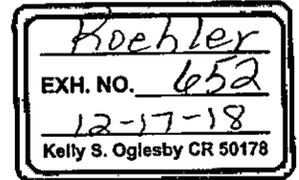
DenSco Investment Corp
www.denscoinvestment.com/

602-469-3001
602-532-7737 f

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Robert Koehler
RLS Capital, Inc.
480-945-2799 phone
480-990-1499 fax

Message

From: rzkoehler@gmail.com [rzkoehler@gmail.com]
on behalf of Robert Koehler [rzkoehler@yahoo.com]
Sent: 8/22/2011 10:03:48 AM
To: Denny Chittick [dcmoney@yahoo.com]
Subject: Re: 2 things
Attachments: densco.pdf



here is the letter.

I will look at the dropbox.

Robert

On Fri, Aug 19, 2011 at 7:42 PM, Denny Chittick <dcmoney@yahoo.com> wrote:
i put a new updated spreadsheet in the dropbox. are you using that?

can you sign the docs on the hit by the bus and send them back please?
thx
dc

DensCo Investment Corp
www.denscoinvestment.com/
[602-469-3001](tel:602-469-3001)
[602-532-7737](tel:602-532-7737) f

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Robert Koehler
RLS Capital, Inc.
480-945-2799 phone
480-990-1499 fax

DenSco Investment Corporation

July 1, 2011

Mr. Robert Koehler
c/o RLS Capital, Inc.
5433 East Osborn Road
Phoenix, Arizona 85018

Re: Actions to be taken to notify the investors of DenSco Investment Corporation ("DenSco") in the event of Denny Chittick's inability to continue as President of DenSco

Dear Robert:

Please let this letter serve as confirmation that you have reached an agreement with DenSco that in the event that Denny Chittick is deemed to be incapacitated and cannot continue conducting his professional duties as President of DenSco, you will wind down DenSco's operations and pay to DenSco's Noteholders all principal and interest owed pursuant to the applicable Notes. Upon your receipt of appropriate notice informing you that Denny Chittick cannot continue conducting his professional duties in the form of a letter set forth on Exhibit A attached hereto, you will provide information to each of DenSco's Noteholders and commence the orderly liquidation of DenSco's assets so that its Noteholders will receive all of the outstanding principal and interest due to them.

Although we hope that the above procedures are never consummated, DenSco, its Noteholders and I appreciate you agreeing to perform this service for DenSco and its Noteholders.

Sincerely,

Denny Chittick
President

The undersigned agrees to perform the above-described duties upon receipt of an irrevocable instruction letter in the form attached as Exhibit A.

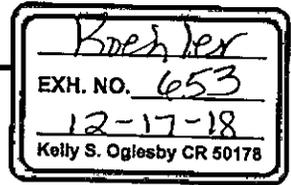
Date: 8/22/2011


Robert Koehler

6132 W. Victoria Place Chandler, AZ 85226
Cell: 602-469-3001 Home: 480-636-1180 Fax: 602-532-7737
denscoinvestment.com dcmoney@yahoo.com

Message

From: Denny Chittick [dcmoney@yahoo.com]
Sent: 1/6/2012 8:17:15 PM
To: Robert Koehler [rzkoebler@yahoo.com]
Subject: spreadsheets
Attachments: DenSco Properties.xls; Densco Statement Spreadsheet.xlsx



Attached are the spreadsheets. tomorrow we start basketball. it should be a lot more fun. last yr, ty never could get the ball up to the 8ft rim. he played 100 hours next door trying to make a basket, 2 weeks after the season was over, he made one, he went screaming in to the house to tell me. so now we'll see if he can make one with a hand in his face!
dc

DenSco Investment Corp
www.denscoinvestment.com/
602-469-3001
602-532-7737 f

2166	Mike	Easy Investments, LLC	1837 W. Hillside St.	Phx 85007	\$ 30,000.00	50.00%	11/20/10	5/12/11	1/12/12	5.00	35	\$ 175.00	\$ 10,175.00	Rented
2169	Mike	Coby Holdings 1, LLC	1333 W Fillmore St	Phx 85007	\$ 10,000.00	20.00%	11/20/10	5/12/11	1/12/12	5.00	35	\$ 175.00	\$ 10,175.00	Rented
2171	Easy	Investments, LLC	5323 W. Chambers St	Phx 85041	\$ 20,000.00	50.00%	11/20/10	5/12/11	1/12/12	5.00	35	\$ 175.00	\$ 10,175.00	Rented
2172	Easy	Investments, LLC	5722 N 25th Drive	Phx 85017	\$ 21,000.00	54.00%	11/20/10	5/2/11	1/20/12	13.50	34	\$ 459.00	\$ 27,459.00	Rented
2175	Easy	Investments, LLC	2345 S 58th Street	Phx 85000	\$ 20,000.00	50.00%	11/20/10	5/3/11	1/20/12	10.00	33	\$ 350.00	\$ 20,350.00	Rented
2176	Easy	Investments, LLC	1806 N 68th Ave	Phx 85035	\$ 25,000.00	50.00%	11/20/10	5/9/11	1/20/12	12.50	33	\$ 412.50	\$ 25,412.50	Rented
2178	Easy	Investments, LLC	2121 N 50th Ln	Phx 85005	\$ 30,000.00	60.00%	11/20/10	5/9/11	1/20/12	15.00	32	\$ 450.00	\$ 30,450.00	Rented
2180	Mike	Enma Holdings 1, LLC	1621 W. Collier St	Phx 85007	\$ 33,000.00	66.00%	11/20/10	5/10/11	1/20/12	16.50	28	\$ 330.00	\$ 25,350.00	Rented
2184	Mike	Enma Holdings 1, LLC	818 E Edison Ave	Buckeye 85326	\$ 25,000.00	50.00%	11/20/10	5/17/11	1/17/12	12.50	19	\$ 237.50	\$ 25,237.50	Rented
2185	Mike	Enma Holdings 1, LLC	3516 E. Walton Ave	Phx 85012	\$ 25,000.00	50.00%	11/20/10	5/17/11	1/17/12	12.50	19	\$ 237.50	\$ 25,237.50	Rented
2219	RNN Investments, LLC	1531 W Colter St, #32	Phx 85018	\$ 15,000.00	50.10%	12/20/10	12/20/11	1/20/12	7.52	18	\$ 120.24	\$ 15,150.24	Rented	
2220	RNN Investments, LLC	1400 N 25th Ave	Phx 85007	\$ 30,000.00	60.00%	12/20/10	12/20/11	1/20/12	15.04	18	\$ 175.52	\$ 22,225.52	Rented	
2221	RNN Investments, LLC	5809 S 14th Way	Phx 85044	\$ 47,513.00	57.63%	12/20/10	12/20/11	1/20/12	18.76	16	\$ 300.10	\$ 37,813.10	Rented	
2222	RNN Investments, LLC	1003 W. Hancock Ave	Phx 85029	\$ 21,237.52	50.57%	12/20/10	12/20/11	1/20/12	10.62	16	\$ 169.90	\$ 21,407.42	Rented	
2223	RNN Investments, LLC	2242 W Lupine Ave	Phx 85040	\$ 24,520.00	48.90%	12/20/10	12/20/11	1/20/12	9.38	16	\$ 150.08	\$ 18,910.08	Rented	
2225	RNN Investments, LLC	3445 N 36th St #43	Phx 85018	\$ 20,185.00	69.78%	12/20/10	12/20/11	1/20/12	10.08	16	\$ 161.32	\$ 20,346.32	Rented	
2226	RNN Investments, LLC	4026 N 31st Dr	Phx 85016	\$ 50,245.00	69.78%	12/20/10	12/20/11	1/20/12	25.12	16	\$ 401.96	\$ 50,646.96	Rented	
2227	RNN Investments, LLC	1701 E Colter St #185	Phx 85008	\$ 32,237.00	66.05%	12/20/10	12/20/11	1/20/12	16.12	16	\$ 267.90	\$ 32,504.90	Rented	
2228	RNN Investments, LLC	1636 N 26th St	Phx 85008	\$ 67,212.00	66.21%	12/20/10	12/20/11	1/20/12	33.61	16	\$ 537.70	\$ 67,749.70	Rented	
2229	RNN Investments, LLC	4930 W Fawn Dr	Levitt 85339	\$ 31,583.00	64.00%	12/20/10	12/20/11	1/20/12	15.78	12	\$ 232.68	\$ 31,815.68	Rented	
2230	RNN Investments, LLC	3333 W Hamond Dr	Phx 85051	\$ 98,000.00	51.79%	12/20/10	12/20/11	1/20/12	25.38	18	\$ 408.00	\$ 51,756.00	Rented	
2231	RNN Investments, LLC	3239 W Madison St	Phx 85009	\$ 52,000.00	65.00%	12/20/10	12/20/11	1/20/12	26.00	8	\$ 153.00	\$ 52,153.00	Rented	
2241	Nesta Capital, Inc	3011 W. Madison Ln	El Mirage 85335	\$ 100,000.00	75.00%	1/18/2011	1/18/2011	1/18/2012	37.50	18	\$ 675.00	\$ 75,675.00	Rented	
2268	Easy Investments, LLC	1322 E Monroe St	Phx 85034	\$ 25,000.00	62.50%	1/18/2011	1/18/2011	1/18/2012	42.50	18	\$ 75.00	\$ 25,075.00	Rented	
2271	Easy Investments, LLC	4540 S 30th Dr	Phx 85041	\$ 40,000.00	47.06%	2/24/2011	8/24/2011	1/24/2012	20.00	12	\$ 240.00	\$ 40,240.00	Rented	
2319	Easy Investments, LLC	12493 W Via Camille	El Mirage 85335	\$ 25,000.00	60.00%	2/25/2011	8/25/2011	1/25/2012	22.50	11	\$ 66.00	\$ 25,166.00	Rented	
2321	Chris	Wasmor Holdings 1, LLC	6149 W Quail Trail	OC 85142	\$ 45,000.00	75.00%	2/25/2011	8/25/2011	1/25/2012	22.50	8	\$ 66.00	\$ 45,166.00	Rented
2324	Mike	Wasmor Holdings 1, LLC	6149 W Quail Trail	OC 85142	\$ 75,000.00	63.08%	2/25/2011	8/25/2011	1/25/2012	20.50	28	\$ 53.00	\$ 75,153.00	Rented
2330	Nesta Capital, Inc	12710 W. Redhawk Blvd	El Mirage 85335	\$ 45,000.00	71.83%	3/15/2011	9/15/2011	1/15/2012	37.50	14	\$ 75.00	\$ 45,150.00	On Market	
2331	Chris	RPM	5811 W Roma Ave	Phx 85031	\$ 75,000.00	50.00%	4/5/2011	10/5/2011	1/5/2012	17.50	31	\$ 62.50	\$ 75,127.50	Rented
2413	Easy Investments, LLC	6399 W Pima St	Phx 85043	\$ 35,000.00	50.00%	4/5/2011	10/5/2011	1/5/2012	17.50	31	\$ 62.50	\$ 35,127.50	Rented	
2414	Easy Investments, LLC	4712 W. Amelia Ave	Phx 85031	\$ 50,000.00	52.00%	4/5/2011	10/5/2011	1/5/2012	13.00	31	\$ 403.00	\$ 28,403.00	Rented	
2415	Easy Investments, LLC	4639 N 58th Drive	Phx 85031	\$ 26,000.00	50.00%	4/5/2011	10/5/2011	1/5/2012	13.00	31	\$ 465.00	\$ 30,465.00	Rented	
2416	Easy Investments, LLC	4045 N 76th Ave	Phx 85033	\$ 30,000.00	48.09%	4/5/2011	10/5/2011	1/5/2012	13.50	31	\$ 418.50	\$ 27,418.50	Rented	
2417	Easy Investments, LLC	3631 W Chambers St	Phx 85041	\$ 27,000.00	50.00%	4/5/2011	10/5/2011	1/5/2012	13.50	31	\$ 356.50	\$ 27,416.50	Rented	
2418	Easy Investments, LLC	5724 W. Emerald Blvd	Phx 85008	\$ 23,000.00	35.00%	4/5/2011	10/5/2011	1/5/2012	7.00	31	\$ 217.00	\$ 14,217.00	Rented	
2419	Easy Investments, LLC	3537 W Tonto St	Phx 85009	\$ 14,000.00	46.67%	4/5/2011	10/5/2011	1/5/2012	17.50	21	\$ 367.50	\$ 35,367.50	Rented	
2438	Emi Yale	13033 W Solano Dr	Phx 85015	\$ 34,675.00	46.67%	4/15/2011	10/15/2011	1/15/2012	17.50	21	\$ 367.50	\$ 35,367.50	Rented	
2442	Justin Moore	4021 E Bellevue St	Phx 85008	\$ 70,000.00	40.40%	4/15/2011	10/15/2011	1/15/2012	35.00	15	\$ 525.00	\$ 70,525.00	On Market	
2443	Easy Investments, LLC	2735 W. Solano Dr	Phx 85015	\$ 38,000.00	55.85%	4/22/2011	10/22/2011	1/22/2012	23.00	9	\$ 180.00	\$ 38,180.00	On Market	
2492	Nesta Capital, Inc	1322 N 129th Ln	El Mirage 85335	\$ 70,000.00	67.7%	4/24/2011	10/24/2011	1/24/2012	35.00	15	\$ 525.00	\$ 70,525.00	On Market	
2494	Mike	Coby Holdings 1, LLC	4814 N 74th Ave	Phx 85015	\$ 50,000.00	61.54%	4/27/2011	10/27/2011	1/27/2012	20.00	9	\$ 180.00	\$ 50,180.00	On Market
2467	Justin Moore	2523 W. Pinalville Dr	Phx 85008	\$ 85,000.00	64.22%	4/27/2011	10/27/2011	1/27/2012	25.00	23	\$ 375.00	\$ 85,375.00	On Market	
2477	Nesta Capital, Inc	5233 W. Pinalville Dr	Phx 85008	\$ 35,000.00	73.68%	5/2/2011	11/2/2011	2/2/2012	35.00	6	\$ 175.00	\$ 70,175.00	Refinancing	
2481	Nesta Capital, Inc	11821 W Mauna Loa Ln	El Mirage 85335	\$ 20,000.00	48.00%	5/2/2011	11/2/2011	2/2/2012	21.00	4	\$ 84.00	\$ 20,084.00	Rented	
2483	Mike	Wasmor Holdings 1, LLC	215 S 10th St	Phx 85008	\$ 42,000.00	64.62%	5/3/2011	11/3/2011	2/3/2012	21.00	4	\$ 84.00	\$ 42,084.00	Rented
2486	Chris	RPM	4209 W Palo Verde Dr	Phx 85019	\$ 100,000.00	55.67%	5/3/2011	11/3/2011	2/3/2012	25.00	7	\$ 93.75	\$ 100,093.75	On Market
2490	Kavin Kautz, LLC	3901 S. Calle Los Cabos Dr	Levitt 85349	\$ 180,000.00	55.68%	5/6/2011	11/6/2011	2/6/2012	50.00	1	\$ 50.00	\$ 180,050.00	On Market	
2497	Chris	Ken Dillon	4518 E Kelton Ln	Phx 85032	\$ 33,000.00	62.00%	5/11/2011	11/11/2011	1/11/2012	17.25	25	\$ 172.50	\$ 33,172.50	On Market
2507	Mike	Wasmor Holdings 1, LLC	2017 W. MacArthur	Buckeye 85326	\$ 82,000.00	62.00%	5/11/2011	11/11/2011	1/11/2012	31.00	25	\$ 255.00	\$ 82,455.00	On Market
2509	Easy Investments, LLC	196 Lesure World	Mesa 85206	\$ 30,000.00	50.00%	5/12/2011	11/12/2011	1/12/2012	18.00	24	\$ 240.00	\$ 30,240.00	On Market	
2514	Mike	Wasmor Holdings 1, LLC	2202 W. Pinalville Dr	Buckeye 85326	\$ 40,000.00	68.18%	5/12/2011	11/12/2011	1/12/2012	20.00	23	\$ 180.00	\$ 40,180.00	On Market
2517	Mike	Wasmor Holdings 1, LLC	706 E. Val Flata St	Westmor 85338	\$ 50,000.00	68.50%	5/19/2011	11/19/2011	1/19/2012	37.50	20	\$ 750.00	\$ 50,750.00	On Market
2518	Nesta Capital, Inc	1920 W Redfield Rd	El Mirage 85335	\$ 75,000.00	57.14%	5/20/2011	11/20/2011	1/20/2012	20.00	17	\$ 340.00	\$ 75,340.00	Rented	
2524	Nesta Capital, Inc	1920 W Redfield Ave	Phx 85008	\$ 70,000.00	58.41%	5/20/2011	11/20/2011	1/20/2012	20.50	17	\$ 340.50	\$ 70,340.50	On Market	
2530	Justin Moore	4093 E Bellevue St	Phx 85008	\$ 21,382.70	66.67%	5/23/2011	11/23/2011	1/23/2012	30.00	14	\$ 420.00	\$ 21,802.70	On Market	
2538	Nesta Capital, Inc	12741 W Myer Ln	El Mirage 85335	\$ 60,000.00	48.71%	5/25/2011	11/25/2011	1/25/2012	37.50	12	\$ 492.00	\$ 60,492.00	On Market	
2539	Nesta Capital, Inc	14002 N 126th Ave	El Mirage 85338	\$ 75,000.00	48.71%	5/25/2011	11/25/2011	1/25/2012	37.50	12	\$ 492.00	\$ 75,492.00	On Market	
2544	Justin Moore	4015 E Bellevue St	Phx 85008	\$ 32,000.00	70.25%	5/31/2011	11/31/2011	1/31/2012	16.00	7	\$ 93.75	\$ 32,193.75	On Market	
2545	Mike	Wasmor Holdings 1, LLC	2120 N Desert Sky Rd	OC 85142	\$ 28,100.00	70.25%	5/31/2011	11/31/2011	1/31/2012	16.00	7	\$ 93.75	\$ 28,193.75	On Market

2798	BECK LEWIS	2229 N ASTORIA WAY	PHX 85009	\$ 25,000.00	\$ 30,400.00	3/14/2011	3/14/2012	28/2012	17	\$ 100.00	\$ 50,000.00	On Market	
2802	Kevin Popu, LLC	1011 W Purdue Ave	Peoria, 85345	\$ 50,000.00	\$ 30,000.00	55.67%	9/14/2011	3/14/2012	17/2012	22	\$ 550.00	\$ 50,550.00	On Market
2807	BECKLE, CANDICE	7081 N 25th Street	PHX 85028	\$ 185,000.00	\$ 200,000.00	61.67%	9/15/2011	1/15/2012	16/2012	21	\$ 1,172.50	\$ 188,827.50	On Market
2809	Chris RPM	3421 W Hedley St	PHX 85009	\$ 23,000.00	\$ 50,000.00	46.00%	9/15/2011	3/15/2012	15/2012	21	\$ 241.50	\$ 23,241.50	On Market
2810	AZ Prop 1, LLC	15498 N 17th Street	PHX 85009	\$ 80,000.00	\$ 15,000.00	85.97%	9/15/2011	3/15/2012	15/2012	21	\$ 400.00	\$ 80,400.00	In escrow
2811	AZ Prop 1, LLC	3625 N San Gabriel	Mesa, 85215	\$ 134,000.00	\$ 210,000.00	63.81%	9/16/2011	3/16/2012	11/2012	20	\$ 1,340.00	\$ 135,340.00	On Market
2823	HOMERIDGE HOLDINGS, LLC	1740 N 97th St	Scottsdale, 85258	\$ 135,000.00	\$ 135,000.00	100.00%	9/17/2011	9/22/2012	17/2012	14	\$ 953.00	\$ 135,953.00	Closing 12/23
2824	Mike Warner Holdings 1, LLC	308 E Roosevelt Ave	Buckeye, 85326	\$ 25,000.00	\$ 50,000.00	50.00%	9/27/2011	3/27/2012	17/2012	12	\$ 112.50	\$ 25,112.50	On Market
2825	Mike Warner Holdings 2, LLC	257055 N 10th Way	Tempe, 85288	\$ 25,000.00	\$ 50,000.00	50.00%	9/28/2011	3/28/2012	17/2012	8	\$ 364.00	\$ 51,364.00	On Market
2837	Sharp David Amco	428 W Howe St	Tempe, 85288	\$ 22,500.00	\$ 85,000.00	26.47%	9/28/2011	3/28/2012	17/2012	8	\$ 210.00	\$ 85,210.00	On Market
2841	Chris RPM	2020 N 66th Ave	PHX 85035	\$ 54,000.00	\$ 127,500.00	42.39%	9/30/2011	3/30/2012	13/2012	27	\$ 450.00	\$ 54,450.00	On Market
2845	BECK LEWIS	1307 W Meighan Ct	Avondale, 85006	\$ 175,000.00	\$ 349,000.00	50.14%	10/2/2011	3/2/2012	17/2012	33	\$ 1,500.00	\$ 176,500.00	On Market
2848	Sharp David Amco	1208 S Roosevelt St	Tempe, 85281	\$ 168,750.00	\$ 270,000.00	62.50%	10/4/2011	4/4/2012	2/4/2012	3	\$ 253.13	\$ 169,003.13	Refinancing
2849	BECKLE, CANDICE	1501 N Laguarda Blvd	Scottsdale, 85245	\$ 100,000.00	\$ 165,000.00	60.61%	10/4/2011	4/4/2012	2/4/2012	3	\$ 500.00	\$ 100,500.00	In escrow
2850	Sharp David Amco	1016 S Ash Ave	Tempe, 85281	\$ 175,000.00	\$ 250,000.00	70.00%	10/5/2011	4/5/2012	2/5/2012	2	\$ 175.00	\$ 175,175.00	Refinancing
2854	BECKLE, CANDICE	1501 N Laguarda Blvd	Scottsdale, 85245	\$ 100,000.00	\$ 165,000.00	60.61%	10/5/2011	4/5/2012	2/5/2012	2	\$ 175.00	\$ 175,175.00	Refinancing
2857	Lili Rubin Invest Prop	3831 N 15th Ave	PHX 85015	\$ 48,000.00	\$ 75,000.00	64.00%	10/7/2011	4/7/2012	2/7/2012	24	\$ 1,200.00	\$ 101,200.00	On Market
2858	BECKLE, CANDICE	1501 N Laguarda Blvd	Scottsdale, 85245	\$ 100,000.00	\$ 165,000.00	60.61%	10/13/2011	4/13/2012	1/3/2012	24	\$ 600.00	\$ 100,600.00	On Market
2859	BECKLE, CANDICE	1501 N Laguarda Blvd	Scottsdale, 85245	\$ 100,000.00	\$ 165,000.00	60.61%	10/13/2011	4/13/2012	1/3/2012	24	\$ 600.00	\$ 100,600.00	On Market
2861	AZ Prop 1, LLC	411 N 95th Place	Mesa, 85207	\$ 95,000.00	\$ 140,000.00	67.86%	10/18/2011	4/18/2012	1/8/2012	19	\$ 802.50	\$ 95,802.50	On Market
2862	AZ Prop 1, LLC	11275 W Hamson St	Avondale, 85323	\$ 35,000.00	\$ 135,000.00	25.93%	10/18/2011	4/18/2012	1/8/2012	19	\$ 310.00	\$ 35,310.00	On Market
2863	Sammy Guillate	4785 E Acacia Dr	PHX 85027	\$ 35,000.00	\$ 75,000.00	46.67%	10/18/2011	4/18/2012	1/8/2012	17	\$ 17.50	\$ 35,172.50	On Market
2870	Beata, LLC	8520 N 33rd Dr	PHX 85027	\$ 70,000.00	\$ 115,000.00	60.87%	10/18/2011	4/18/2012	1/8/2012	19	\$ 332.50	\$ 70,332.50	On Market
2876	BAC Investments, LLC	9641 E 42nd Street	Tucson, 85730	\$ 45,000.00	\$ 115,000.00	39.13%	10/24/2011	4/24/2012	1/24/2012	13	\$ 292.50	\$ 45,292.50	Remodeling
2877	Stone Capital II, LLC	5464 N Highland Trail	Tucson, 85745	\$ 180,000.00	\$ 240,000.00	75.00%	10/24/2011	4/24/2012	1/24/2012	13	\$ 385.43	\$ 180,385.43	On Market
2879	Adam Twin Brothers Props, LLC	2834 E Tracy Ln #1-4	PHX 85032	\$ 60,835.00	\$ 240,000.00	25.35%	10/24/2011	4/24/2012	1/24/2012	30	\$ 42	\$ 60,877.00	On Market
2880	Adam Twin Brothers Props, LLC	2834 E Tracy Ln #1-4	PHX 85032	\$ 60,835.00	\$ 240,000.00	25.35%	10/24/2011	4/24/2012	1/24/2012	30	\$ 42	\$ 60,877.00	On Market
2885	Chris RPM	5118 N 35th Ave	PHX 85017	\$ 34,000.00	\$ 55,000.00	61.82%	10/26/2011	4/26/2012	1/26/2012	17	\$ 100.00	\$ 34,100.00	On Market
2887	AZ Prop 1, LLC	4322 W Earle Way	Phoenix, 85133	\$ 24,000.00	\$ 35,000.00	68.57%	10/26/2011	4/26/2012	1/26/2012	11	\$ 187.00	\$ 24,187.00	On Market
2893	Chris RPM	9015 N 3rd Drive	PHX 85021	\$ 46,000.00	\$ 70,000.00	65.71%	10/28/2011	4/28/2012	1/28/2012	3	\$ 207.00	\$ 46,207.00	On Market
2896	AZ Prop 1, LLC	1755 W Belding Ave	Avondale, 85323	\$ 65,000.00	\$ 105,000.00	61.90%	10/28/2011	4/28/2012	1/28/2012	32	\$ 51	\$ 65,051.00	On Market
2897	Sammy Guillate	14425 N 36th Street	PHX 85032	\$ 65,000.00	\$ 160,000.00	40.63%	10/31/2011	4/30/2012	1/30/2012	7	\$ 227.50	\$ 65,227.50	On Market
2899	BAC Investments, LLC	1040 E Osborn Rd	PHX 85034	\$ 95,000.00	\$ 270,000.00	35.19%	10/31/2011	4/30/2012	1/30/2012	75	\$ 1,250.00	\$ 96,250.00	On Market
2900	BECKLE, CANDICE	1501 N Laguarda Blvd	Scottsdale, 85245	\$ 100,000.00	\$ 165,000.00	60.61%	10/31/2011	4/30/2012	1/30/2012	24	\$ 600.00	\$ 100,600.00	On Market
2901	Ryan Robson	2826 N 141st Street	Scottsdale, 85262	\$ 290,000.00	\$ 420,000.00	69.05%	11/2/2011	5/2/2012	2/2/2012	5	\$ 725.00	\$ 290,725.00	On Market
2902	BECKLE, CANDICE	1501 N Laguarda Blvd	Scottsdale, 85245	\$ 100,000.00	\$ 165,000.00	60.61%	11/2/2011	5/2/2012	2/2/2012	5	\$ 725.00	\$ 100,725.00	Closing 1/27
2904	Kevin Wallua, LLC	20100 N 78th Pl #2207	Scottsdale, 85265	\$ 60,000.00	\$ 75,000.00	80.00%	11/4/2011	5/4/2012	2/4/2012	3	\$ 90.00	\$ 60,090.00	On Market
2905	Avondale Ball SPL, LLC	2321 N 181 Street	Phoenix, 85016	\$ 31,341.00	\$ 285,000.00	10.82%	11/4/2011	5/4/2012	2/4/2012	3	\$ 131.51	\$ 31,472.51	On Market
2906	Ryan Robson	2046 E Nuneley Cir	Gilbert, 85298	\$ 95,800.00	\$ 150,000.00	63.87%	11/4/2011	5/4/2012	2/4/2012	4	\$ 143.70	\$ 95,943.70	On Market
2908	EABS, LLC	3338 W Belding Ave	PHX 85033	\$ 80,000.00	\$ 115,000.00	69.57%	11/4/2011	5/4/2012	2/4/2012	30	\$ 90.00	\$ 80,090.00	On Market
2909	EABS, LLC	8406 N 53rd Ave	Gundale, 85302	\$ 45,000.00	\$ 102,000.00	44.12%	11/7/2011	5/7/2012	2/7/2012	22	\$ 45	\$ 45,045.00	eviction
2910	EZ Homes, Inc.	824 E Desert Cove Ave	Scottsdale, 85260	\$ 150,000.00	\$ 500,000.00	30.00%	11/7/2011	5/7/2012	2/7/2012	75	\$ 1,500.00	\$ 151,500.00	On Market
2911	PGREO, LLC	3441 N 37th St	PHX 85018	\$ 110,000.00	\$ 170,000.00	64.71%	11/7/2011	5/7/2012	2/7/2012	55	\$ 50	\$ 110,050.00	On Market
2912	Larry Schultz	4055 W Whispering Willows	Chandler, 85110	\$ 109,400.00	\$ 109,400.00	100.00%	11/8/2011	5/8/2012	2/8/2012	3	\$ 300.00	\$ 109,700.00	Closing 1/31
2913	Jose Marquez	3921 W Phelos Rd	PHX 85053	\$ 72,400.00	\$ 122,000.00	59.34%	11/8/2011	5/8/2012	2/8/2012	36	\$ 20	\$ 72,420.00	On Market
2914	ACV Enterprises, LLC	757 N 100th Pl	Mesa, 85204	\$ 100,000.00	\$ 175,000.00	57.14%	11/8/2011	5/8/2012	2/8/2012	50	\$ 1,400.00	\$ 101,400.00	Remodeling
2915	PGREO, LLC	3344 E Yale St	PHX 85008	\$ 45,000.00	\$ 75,000.00	60.00%	11/8/2011	5/8/2012	2/8/2012	28	\$ 630.00	\$ 45,630.00	Remodeling
2916	BECKLE, CANDICE	1501 N Laguarda Blvd	Scottsdale, 85245	\$ 100,000.00	\$ 165,000.00	60.61%	11/8/2011	5/8/2012	2/8/2012	27	\$ 1,026.00	\$ 101,026.00	Remodeling
2917	AKS, LLC	16229 W Crocus Dr	Surprise, 85379	\$ 76,000.00	\$ 135,000.00	56.30%	11/9/2011	5/9/2012	1/9/2012	38	\$ 38	\$ 76,038.00	Remodeling
2918	PGREO, LLC	1415 N Jolanda St	Surprise, 85379	\$ 75,000.00	\$ 100,000.00	75.00%	11/10/2011	5/10/2012	1/10/2012	26	\$ 1,495.00	\$ 76,495.00	Remodeling
2919	Diri Holdings, LLC	17556 W Galding Dr	Surprise, 85388	\$ 115,000.00	\$ 165,000.00	69.70%	11/10/2011	5/10/2012	1/10/2012	57	\$ 50	\$ 115,050.00	Remodeling
2920	Chris RPM	2444 N 86th Lane	PHX 85037	\$ 38,000.00	\$ 75,000.00	50.67%	11/10/2011	5/10/2012	1/10/2012	18	\$ 268.00	\$ 38,268.00	Remodeling
2921	PGREO, LLC	909 W Bell de Mar Dr	Tempe, 85283	\$ 88,000.00	\$ 140,000.00	62.86%	11/14/2011	5/14/2012	1/14/2012	4	\$ 98.00	\$ 88,098.00	Remodeling
2922	Basha Enterprises, LLC	363 N 1st Ave #24	PHX 85033	\$ 95,000.00	\$ 250,000.00	38.00%	11/14/2011	5/14/2012	1/14/2012	78	\$ 165.00	\$ 95,165.00	Remodeling
2923	Chris RPM	3914 W Palm Ln	Mesa, 85204	\$ 20,000.00	\$ 40,000.00	50.00%	11/14/2011	5/14/2012	1/14/2012	22	\$ 220.00	\$ 20,220.00	Remodeling
2928	BECKLE, CANDICE	1501 N Laguarda Blvd	Scottsdale, 85245	\$ 100,000.00	\$ 165,000.00	60.61%	11/14/2011	5/14/2012	1/14/2012	21	\$ 1,785.00	\$ 101,785.00	Remodeling
2929	Adam Twin Brothers Props, LLC	1479 W Devon Dr	Gilbert, 85233	\$ 64,340.21	\$ 210,000.00	30.64%	11/15/2011	5/15/2012	1/15/2012	32	\$ 675.57	\$ 65,015.78	Remodeling
2931	Nina Hinkle, PC	9827 W White Feather Ln	Phoenix, 85343	\$ 25,000.00	\$ 30,000.00	83.33%	11/15/2011	5/15/2012	1/15/2012	21	\$ 262.50	\$ 25,262.50	Remodeling
2933	PGREO, LLC	4701 N 68th St #108	Scottsdale, 85251	\$ 45,000.00	\$ 68,000.00	66.18%	11/15/2011	5/15/2012	1/15/2012	21	\$ 472.50	\$ 45,472.50	Remodeling
2934	PGREO, LLC	2666 E Cowboy Cove Trl	OC, 85140	\$ 90,000.00	\$ 140,000.00	64.29%	11/16/2011	5/16/2012	1/16/2012	22	\$ 800.00	\$ 90,800.00	Remodeling
2937	Greg Hardy Preferred Invest	2766 E Cowboy Cove Trl	OC, 85140	\$ 90,000.00	\$ 140,000.00	64.29%	11/16/2011	5/16/2012	1/16/2012	18	\$ 810.00	\$ 90,810.00	Remodeling
2938	PGREO, LLC	1761 E Glendale Ave	Scottsdale, 85251	\$ 31,000.00	\$ 110,000.00	27.73%	11/17/2011	5/17/2012	1/17/2012	29	\$ 522.00	\$ 31,522.00	Remodeling

2939	PGREO, LLC	1811 S 39th Street #94	Mesa, 85206	\$	65,000.00	\$	90,000.00	72.22%	11/8/2011	5/18/2012	11/8/2012	32.50	18	\$	585.00	\$	65,585.00	Remodeling
2940	Kamal LLC	1112 E Olive Ave	Phoenix, 85014	\$	200,000.00	\$	200,000.00	100.00%	11/21/2011	2/1/2012	2/1/2012	18.00	15	\$	438.75	\$	59,938.75	Remodeling
2941	American House Buyers	14838 N 36th Place	Phx, 85032	\$	58,500.00	\$	115,000.00	50.87%	11/21/2011	2/1/2012	2/1/2012	28.25	15	\$	465.00	\$	62,365.00	Remodeling
2942	FABS, LLC	10231 N 165th Ave	Glendale, 85302	\$	82,000.00	\$	115,000.00	71.30%	11/21/2011	5/21/2012	12/12/12	31.00	15	\$	1,327.50	\$	178,327.50	Remodeling
2943	Nine Invested Co	990 E Divot Dr	Tempe, 85283	\$	177,000.00	\$	250,000.00	70.80%	11/21/2011	5/21/2012	12/12/12	88.50	15	\$	750.00	\$	100,750.00	Remodeling
2944	Elite Investments, LLC	3328 W 20th Rowland Ln	Phoenix, 85018	\$	100,000.00	\$	150,000.00	66.67%	11/21/2011	5/21/2012	12/12/12	50.00	15	\$	375.00	\$	50,375.00	Closing 12/50
2945	PGREO, LLC	3441 N 31st Street #123	Phx, 85018	\$	90,000.00	\$	78,000.00	86.67%	11/21/2011	5/21/2012	12/12/12	25.00	14	\$	1,200.00	\$	161,200.00	Remodeling
2946	PGREO, LLC	3441 N 31st Street #123	Phx, 85018	\$	160,000.00	\$	215,000.00	74.42%	11/22/2011	5/22/2012	12/22/12	80.00	14	\$	1,200.00	\$	161,200.00	Remodeling
2947	PGREO, LLC	3441 N 31st Street #123	Phx, 85018	\$	160,000.00	\$	215,000.00	74.42%	11/22/2011	5/22/2012	12/22/12	80.00	14	\$	1,200.00	\$	161,200.00	Remodeling
2948	Ryan Robson	1515 E Ramblewood Ave	Mesa, 85212	\$	15,000.00	\$	180,000.00	63.89%	11/22/2011	5/22/2012	12/22/12	57.50	14	\$	805.00	\$	115,805.00	Closing 1/24
2949	PGREO, LLC	1295 S Wenden Rd	Glendale, 85044	\$	160,000.00	\$	180,000.00	88.89%	11/22/2011	5/22/2012	12/22/12	32.50	14	\$	495.00	\$	63,495.00	Remodeling
2950	Adam Twin Brothers Props, LLC	3795 E Sherman Rd	Gilbert, 85296	\$	120,000.00	\$	120,000.00	100.00%	11/22/2011	5/22/2012	12/22/12	32.50	14	\$	495.00	\$	63,495.00	Remodeling
2951	PGREO, LLC	1702 N 11th Ave	Avondale, 85323	\$	65,000.00	\$	120,000.00	54.17%	11/22/2011	5/22/2012	12/22/12	32.50	14	\$	495.00	\$	63,495.00	Remodeling
2952	PGREO, LLC	1702 N 11th Ave	Avondale, 85323	\$	65,000.00	\$	120,000.00	54.17%	11/22/2011	5/22/2012	12/22/12	32.50	14	\$	495.00	\$	63,495.00	Remodeling
2953	PGREO, LLC	1702 N 11th Ave	Avondale, 85323	\$	65,000.00	\$	120,000.00	54.17%	11/22/2011	5/22/2012	12/22/12	32.50	14	\$	495.00	\$	63,495.00	Remodeling
2954	Chris RPM	3847 N 9th Ave	Phx, 85031	\$	55,000.00	\$	80,000.00	68.75%	11/23/2011	5/23/2012	12/23/12	27.50	13	\$	307.50	\$	55,357.50	Remodeling
2955	PGREO, LLC	3847 N 9th Ave	Phx, 85031	\$	55,000.00	\$	80,000.00	68.75%	11/23/2011	5/23/2012	12/23/12	27.50	13	\$	307.50	\$	55,357.50	Remodeling
2956	PGREO, LLC	3847 N 9th Ave	Phx, 85031	\$	55,000.00	\$	80,000.00	68.75%	11/23/2011	5/23/2012	12/23/12	27.50	13	\$	307.50	\$	55,357.50	Remodeling
2957	PGREO, LLC	3847 N 9th Ave	Phx, 85031	\$	55,000.00	\$	80,000.00	68.75%	11/23/2011	5/23/2012	12/23/12	27.50	13	\$	307.50	\$	55,357.50	Remodeling
2958	PGREO, LLC	3847 N 9th Ave	Phx, 85031	\$	55,000.00	\$	80,000.00	68.75%	11/23/2011	5/23/2012	12/23/12	27.50	13	\$	307.50	\$	55,357.50	Remodeling
2959	PGREO, LLC	3847 N 9th Ave	Phx, 85031	\$	55,000.00	\$	80,000.00	68.75%	11/23/2011	5/23/2012	12/23/12	27.50	13	\$	307.50	\$	55,357.50	Remodeling
2960	Chris RPM	3847 N 9th Ave	Phx, 85031	\$	55,000.00	\$	80,000.00	68.75%	11/23/2011	5/23/2012	12/23/12	27.50	13	\$	307.50	\$	55,357.50	Remodeling
2961	PGREO, LLC	3847 N 9th Ave	Phx, 85031	\$	55,000.00	\$	80,000.00	68.75%	11/23/2011	5/23/2012	12/23/12	27.50	13	\$	307.50	\$	55,357.50	Remodeling
2962	PGREO, LLC	3847 N 9th Ave	Phx, 85031	\$	55,000.00	\$	80,000.00	68.75%	11/23/2011	5/23/2012	12/23/12	27.50	13	\$	307.50	\$	55,357.50	Remodeling
2963	PGREO, LLC	3847 N 9th Ave	Phx, 85031	\$	55,000.00	\$	80,000.00	68.75%	11/23/2011	5/23/2012	12/23/12	27.50	13	\$	307.50	\$	55,357.50	Remodeling
2964	PGREO, LLC	3847 N 9th Ave	Phx, 85031	\$	55,000.00	\$	80,000.00	68.75%	11/23/2011	5/23/2012	12/23/12	27.50	13	\$	307.50	\$	55,357.50	Remodeling
2965	Ryan Robson	10641 E Hope Dr	Scottsdale, 85259	\$	150,000.00	\$	200,000.00	75.00%	11/23/2011	5/23/2012	12/23/12	78.00	7	\$	525.00	\$	150,525.00	Remodeling
2966	Chris RPM	10641 E Hope Dr	Scottsdale, 85259	\$	150,000.00	\$	200,000.00	75.00%	11/23/2011	5/23/2012	12/23/12	78.00	7	\$	525.00	\$	150,525.00	Remodeling
2967	Chris RPM	10641 E Hope Dr	Scottsdale, 85259	\$	150,000.00	\$	200,000.00	75.00%	11/23/2011	5/23/2012	12/23/12	78.00	7	\$	525.00	\$	150,525.00	Remodeling
2968	Chris RPM	10641 E Hope Dr	Scottsdale, 85259	\$	150,000.00	\$	200,000.00	75.00%	11/23/2011	5/23/2012	12/23/12	78.00	7	\$	525.00	\$	150,525.00	Remodeling
2969	Adam Twin Brothers Props, LLC	23660 N 22nd Way	Phx, 85024	\$	130,000.00	\$	185,000.00	70.27%	11/30/2011	5/30/2012	12/30/12	65.00	6	\$	390.00	\$	130,390.00	Remodeling
2970	PGREO, LLC	23660 N 22nd Way	Phx, 85024	\$	130,000.00	\$	185,000.00	70.27%	11/30/2011	5/30/2012	12/30/12	65.00	6	\$	390.00	\$	130,390.00	Remodeling
2971	PGREO, LLC	23660 N 22nd Way	Phx, 85024	\$	130,000.00	\$	185,000.00	70.27%	11/30/2011	5/30/2012	12/30/12	65.00	6	\$	390.00	\$	130,390.00	Remodeling
2972	PGREO, LLC	23660 N 22nd Way	Phx, 85024	\$	130,000.00	\$	185,000.00	70.27%	11/30/2011	5/30/2012	12/30/12	65.00	6	\$	390.00	\$	130,390.00	Remodeling
2973	PGREO, LLC	23660 N 22nd Way	Phx, 85024	\$	130,000.00	\$	185,000.00	70.27%	11/30/2011	5/30/2012	12/30/12	65.00	6	\$	390.00	\$	130,390.00	Remodeling
2974	PGREO, LLC	23660 N 22nd Way	Phx, 85024	\$	130,000.00	\$	185,000.00	70.27%	11/30/2011	5/30/2012	12/30/12	65.00	6	\$	390.00	\$	130,390.00	Remodeling
2975	PGREO, LLC	23660 N 22nd Way	Phx, 85024	\$	130,000.00	\$	185,000.00	70.27%	11/30/2011	5/30/2012	12/30/12	65.00	6	\$	390.00	\$	130,390.00	Remodeling
2976	PGREO, LLC	23660 N 22nd Way	Phx, 85024	\$	130,000.00	\$	185,000.00	70.27%	11/30/2011	5/30/2012	12/30/12	65.00	6	\$	390.00	\$	130,390.00	Remodeling
2977	PGREO, LLC	23660 N 22nd Way	Phx, 85024	\$	130,000.00	\$	185,000.00	70.27%	11/30/2011	5/30/2012	12/30/12	65.00	6	\$	390.00	\$	130,390.00	Remodeling
2978	PGREO, LLC	23660 N 22nd Way	Phx, 85024	\$	130,000.00	\$	185,000.00	70.27%	11/30/2011	5/30/2012	12/30/12	65.00	6	\$	390.00	\$	130,390.00	Remodeling
2979	PGREO, LLC	23660 N 22nd Way	Phx, 85024	\$	130,000.00	\$	185,000.00	70.27%	11/30/2011	5/30/2012	12/30/12	65.00	6	\$	390.00	\$	130,390.00	Remodeling
2980	Chris RPM	2628 N 70th Ave	Phx, 85033	\$	31,000.00	\$	50,000.00	62.00%	12/2/2011	6/2/2012	2/2/2012	15.00	5	\$	75.00	\$	30,750.00	Remodeling
2981	Chris RPM	2628 N 70th Ave	Phx, 85033	\$	31,000.00	\$	50,000.00	62.00%	12/2/2011	6/2/2012	2/2/2012	15.00	5	\$	75.00	\$	30,750.00	Remodeling
2982	Easy Investments, LLC	14430 N Pheky Pear Cr	Phx, 85286	\$	163,000.00	\$	245,000.00	66.53%	12/2/2011	6/2/2012	2/2/2012	81.50	38	\$	2,934.00	\$	165,934.00	Remodeling
2983	PGREO, LLC	2148 N Camelback Rd	Tempe, 85281	\$	38,000.00	\$	58,000.00	65.52%	12/2/2011	6/2/2012	2/2/2012	30.50	2	\$	61.00	\$	61,661.00	Remodeling
2984	American House Buyers	3648 W Escuda Dr	Glendale, 85038	\$	81,000.00	\$	99,000.00	81.62%	12/2/2011	6/2/2012	2/2/2012	42.50	2	\$	115.00	\$	82,125.00	Remodeling
2985	PGREO, LLC	3648 W Escuda Dr	Glendale, 85038	\$	81,000.00	\$	99,000.00	81.62%	12/2/2011	6/2/2012	2/2/2012	42.50	2	\$	115.00	\$	82,125.00	Remodeling
2986	PGREO, LLC	3648 W Escuda Dr	Glendale, 85038	\$	81,000.00	\$	99,000.00	81.62%	12/2/2011	6/2/2012	2/2/2012	42.50	2	\$	115.00	\$	82,125.00	Remodeling
2987	PGREO, LLC	3648 W Escuda Dr	Glendale, 85038	\$	81,000.00	\$	99,000.00	81.62%	12/2/2011	6/2/2012	2/2/2012	42.50	2	\$	115.00	\$	82,125.00	Remodeling
2988	PGREO, LLC	3648 W Escuda Dr	Glendale, 85038	\$	81,000.00	\$	99,000.00	81.62%	12/2/2011	6/2/2012	2/2/2012	42.50	2	\$	115.00	\$	82,125.00	Remodeling
2989	PGREO, LLC	3648 W Escuda Dr	Glendale, 85038	\$	81,000.00	\$	99,000.00	81.62%	12/2/2011	6/2/2012	2/2/2012	42.50	2	\$	115.00	\$	82,125.00	Remodeling
2990	PGREO, LLC	3648 W Escuda Dr	Glendale, 85038	\$	81,000.00	\$	99,000.00	81.62%	12/2/2011	6/2/2012	2/2/2012	42.50	2	\$	115.00	\$	82,125.00	Remodeling
2991	PGREO, LLC	3648 W Escuda Dr	Glendale, 85038	\$	81,000.00	\$	99,000.00	81.62%	12/2/2011	6/2/2012	2/2/2012	42.50	2	\$	115.00	\$	82,125.00	Remodeling
2992	PGREO, LLC	3648 W Escuda Dr	Glendale, 85038	\$	81,000.00	\$	99,000.00	81.62%	12/2/2011	6/2/2012	2/2/2012	42.50	2	\$	115.00	\$	82,125.00	Remodeling
2993	PGREO, LLC	3648 W Escuda Dr	Glendale, 85038	\$	81,000.00	\$	99,000.00	81.62%	12/2/2011	6/2/2012	2/2/2012	42.50	2	\$	115.00	\$	82,125.00	Remodeling
2994	PGREO, LLC	3648 W Escuda Dr	Glendale,															

Account Number	Account Name	Address	City	State	Zip	Phone	Contract Number	Contract Description	Contract Value	Contract Start	Contract End	Contract Status	
3021	ACV Enterprises, LLC	30391 W Verde Ln	Buckeye	85326			6410%	Remodeling	\$ 50,000.00	12/19/2011	6/19/2012	1/9/2012	\$ 25.00
3022	Nesla	12810 W Cortina Dr	El Mirage	85335			70.53%	Remodeling	\$ 100,000.00	12/19/2011	6/19/2012	1/9/2012	\$ 31.50
3023	Nesla	12810 W Cortina Dr	El Mirage	85335			70.53%	Remodeling	\$ 100,000.00	12/19/2011	6/19/2012	1/9/2012	\$ 31.50
3024	Easy Investments, LLC	18424 N Summit Mesa Way	Summit	85411			64.29%	Remodeling	\$ 140,000.00	12/20/2011	6/20/2012	1/20/2012	\$ 45.00
3025	Mark Gowtch	26519 N 53rd Glen	Phx	85083			63.00%	Remodeling	\$ 20,000.00	12/20/2011	6/21/2012	1/21/2012	\$ 20.00
3026	Darcy Myers	2881 E Canyon Creek	Gilbert	85295			78.86%	Remodeling	\$ 330,000.00	12/22/2011	6/22/2012	1/22/2012	\$ 185.00
3027	Chandler	1521 E Redwood Pl	Chandler	85286			75.38%	Remodeling	\$ 150,000.00	12/22/2011	6/22/2012	1/22/2012	\$ 75.00
3028	Chandler	1521 E Redwood Pl	Chandler	85286			75.38%	Remodeling	\$ 150,000.00	12/22/2011	6/22/2012	1/22/2012	\$ 75.00
3029	Darcy Myers	2881 E Canyon Creek	Gilbert	85295			78.86%	Remodeling	\$ 330,000.00	12/22/2011	6/22/2012	1/22/2012	\$ 185.00
3030	Chandler	1521 E Redwood Pl	Chandler	85286			75.38%	Remodeling	\$ 150,000.00	12/22/2011	6/22/2012	1/22/2012	\$ 75.00
3031	Chandler	1521 E Redwood Pl	Chandler	85286			75.38%	Remodeling	\$ 150,000.00	12/22/2011	6/22/2012	1/22/2012	\$ 75.00
3032	Chandler	1521 E Redwood Pl	Chandler	85286			75.38%	Remodeling	\$ 150,000.00	12/22/2011	6/22/2012	1/22/2012	\$ 75.00
3033	Chandler	1521 E Redwood Pl	Chandler	85286			75.38%	Remodeling	\$ 150,000.00	12/22/2011	6/22/2012	1/22/2012	\$ 75.00
3034	Chandler	1521 E Redwood Pl	Chandler	85286			75.38%	Remodeling	\$ 150,000.00	12/22/2011	6/22/2012	1/22/2012	\$ 75.00
3035	Chandler	1521 E Redwood Pl	Chandler	85286			75.38%	Remodeling	\$ 150,000.00	12/22/2011	6/22/2012	1/22/2012	\$ 75.00
3036	Chandler	1521 E Redwood Pl	Chandler	85286			75.38%	Remodeling	\$ 150,000.00	12/22/2011	6/22/2012	1/22/2012	\$ 75.00
3037	Chandler	1521 E Redwood Pl	Chandler	85286			75.38%	Remodeling	\$ 150,000.00	12/22/2011	6/22/2012	1/22/2012	\$ 75.00
3038	Easy Investments, LLC	10030 E Fifeess Dr	Scottsdale	85260			81.25%	Remodeling	\$ 320,000.00	12/29/2011	6/29/2012	1/29/2012	\$ 130.00
3039	Easy Investments, LLC	10030 E Fifeess Dr	Scottsdale	85260			81.25%	Remodeling	\$ 320,000.00	12/29/2011	6/29/2012	1/29/2012	\$ 130.00
3040	Scottsdale RE Group, LLC	23844 W Wilson St	Buckeye	85326			70.27%	Remodeling	\$ 185,000.00	12/29/2011	6/30/2012	1/30/2012	\$ 65.00
3041	Summit Place, LLC	1107 S Pawlusa St	Mesa	85202			70.00%	Remodeling	\$ 70,000.00	12/29/2011	6/30/2012	1/30/2012	\$ 35.00
3042	Summit Place, LLC	1107 S Pawlusa St	Mesa	85202			70.00%	Remodeling	\$ 70,000.00	12/29/2011	6/30/2012	1/30/2012	\$ 35.00
3043	Chandler	1521 E Redwood Pl	Chandler	85286			75.38%	Remodeling	\$ 150,000.00	12/22/2011	6/22/2012	1/22/2012	\$ 75.00
3044	MCM Enterprises, LLC	14145 N 92nd St #2016	Scottsdale	85260			70.37%	Remodeling	\$ 135,000.00	1/3/2012	7/3/2012	2/3/2012	\$ 47.50
3045	MCM Enterprises, LLC	14145 N 92nd St #2016	Scottsdale	85260			70.37%	Remodeling	\$ 135,000.00	1/3/2012	7/3/2012	2/3/2012	\$ 47.50
3046	Ryan Robson	2970 E Cloud Rd	Cave Creek	85331			70.67%	Remodeling	\$ 750,000.00	1/4/2012	7/4/2012	2/4/2012	\$ 265.00
3047	Ryan Robson	2970 E Cloud Rd	Cave Creek	85331			70.67%	Remodeling	\$ 750,000.00	1/4/2012	7/4/2012	2/4/2012	\$ 265.00
3048	PGREO, LLC	6818 S Terrace Rd	Tempe	85283			67.88%	Remodeling	\$ 140,000.00	1/4/2012	7/4/2012	2/4/2012	\$ 47.50
3049	PGREO, LLC	6818 S Terrace Rd	Tempe	85283			67.88%	Remodeling	\$ 140,000.00	1/4/2012	7/4/2012	2/4/2012	\$ 47.50
3050	HomeBuyer Group, LLC	1815 E Palm Ln	Phx	85008			30.00%	Remodeling	\$ 27,000.00	1/4/2012	7/4/2012	2/4/2012	\$ 13.50
3051	HomeBuyer Group, LLC	1815 E Palm Ln	Phx	85008			30.00%	Remodeling	\$ 27,000.00	1/4/2012	7/4/2012	2/4/2012	\$ 13.50
3052	PGREO, LLC	3030 E Clarendon Ave #11	Phx	85016			45.00%	Remodeling	\$ 40,000.00	1/4/2012	7/4/2012	2/4/2012	\$ 9.00
3053	PGREO, LLC	3030 E Clarendon Ave #11	Phx	85016			45.00%	Remodeling	\$ 40,000.00	1/4/2012	7/4/2012	2/4/2012	\$ 9.00
3054	PGREO, LLC	6750 W Ruth Ave	Peoria	85345			52.00%	Remodeling	\$ 60,000.00	1/5/2012	7/5/2012	2/5/2012	\$ 13.00
3055	PGREO, LLC	6750 W Ruth Ave	Peoria	85345			52.00%	Remodeling	\$ 60,000.00	1/5/2012	7/5/2012	2/5/2012	\$ 13.00
3056	American House Buyers	5227 W Allandena Ave	Glendale	85304			50.51%	Remodeling	\$ 99,000.00	1/6/2012	7/6/2012	2/6/2012	\$ 25.00
3057	American House Buyers	5227 W Allandena Ave	Glendale	85304			50.51%	Remodeling	\$ 99,000.00	1/6/2012	7/6/2012	2/6/2012	\$ 25.00
3058	MCM Enterprises, LLC	3031 N Civic Center Plz #108	Scottsdale	85251			73.68%	Remodeling	\$ 95,000.00	1/6/2012	7/6/2012	2/6/2012	\$ 35.00
3059	MCM Enterprises, LLC	3031 N Civic Center Plz #108	Scottsdale	85251			73.68%	Remodeling	\$ 95,000.00	1/6/2012	7/6/2012	2/6/2012	\$ 35.00
3060	Sharp Equity	2220 E Inlandia Ave	Phx	85016			47.68%	Remodeling	\$ 125,000.00	1/6/2012	7/6/2012	2/6/2012	\$ 29.80
3061	Sharp Equity	2220 E Inlandia Ave	Phx	85016			47.68%	Remodeling	\$ 125,000.00	1/6/2012	7/6/2012	2/6/2012	\$ 29.80
3062	PGREO, LLC	2417 W Gregg Dr	Chandler	85224			68.18%	Remodeling	\$ 220,000.00	1/6/2012	7/6/2012	2/6/2012	\$ 75.00
3063	PGREO, LLC	2417 W Gregg Dr	Chandler	85224			68.18%	Remodeling	\$ 220,000.00	1/6/2012	7/6/2012	2/6/2012	\$ 75.00

#	Who?	Note Holder	City/Zip	Property Address	Amount of Loan	Est. Value	LTV	Date	Note Due	Int Due	Int per Day	Days	Int Amount	Total Owed	Status
433	Scott	Max Development	Phx 85021	2249 W. Mordan Ave	\$ 1,050,000.00	\$ 1,050,000.00	72.43%	1/31/2008	1/31/2008	\$ 125.00	\$ 125.00		\$ 125.00	\$ 125.00	Rented
434	Scott	Max Development	Phx 85021	2249 W. Mordan Ave	\$ 760,484.17	\$ 1,050,000.00	72.43%	1/31/2008	1/31/2008	\$ 125.00	\$ 125.00		\$ 125.00	\$ 760,484.17	Rented
435	Scott	Max Development	Phx 85000	1134 S. 5th St	\$ 200,000.00	\$ 200,000.00	53.36%	12/15/2008	6/15/2009	\$ 25.00	\$ 25.00		\$ 25.00	\$ 116,764.92	Rented
931	Dorsey	Mathews	Phx 85042	6056 S 20th St	\$ 102,786.14	\$ 165,000.00	62.29%	4/4/2007	10/4/2007	\$ 29.83	\$ 29.83		\$ 29.83	\$ 102,786.14	Rented
932	Chadler	Pro Properties, LLC	Chandler 85225	1555 E. Camelback Rd	\$ 550,000.00	\$ 550,000.00	29.08%	5/31/2008	1/31/2009	\$ 59	\$ 6,637.50	\$ 231,637.50	\$ 231,637.50	\$ 1,145,231.50	On Market
1036	AIA	AIA	Tempe 85281	220 E McKinley St	\$ 225,000.00	\$ 285,000.00	78.95%	9/7/2007	4/7/2010	\$ 112.50	\$ 59	\$ 6,637.50	\$ 231,637.50	\$ 144,902.88	Rented
1037	Chadler	Pro Properties, LLC	Chandler 85225	1555 E. Camelback Rd	\$ 200,000.00	\$ 200,000.00	35.19%	8/27/2007	12/27/2008	\$ 28.33	\$ 28.33		\$ 28.33	\$ 144,902.88	Rented
1038	Chadler	Pro Properties, LLC	Chandler 85225	1555 E. Camelback Rd	\$ 200,000.00	\$ 200,000.00	35.19%	8/27/2007	12/27/2008	\$ 28.33	\$ 28.33		\$ 28.33	\$ 144,902.88	Rented
1079	AZ Prop	Solutions, LLC	Phx 85033	3420 W. Grovers Ave	\$ 144,902.88	\$ 178,000.00	81.41%	10/13/2007	2/28/2008	\$ 33.17	\$ 33.17		\$ 33.17	\$ 144,902.88	Rented
1097	Easy	Investments, LLC	Phx 85008	1117 E Diamond St	\$ 102,195.66	\$ 170,000.00	60.12%	11/21/2007	2/21/2008	\$ 20.83	\$ 20.83		\$ 20.83	\$ 102,195.66	Rented
1101	Jose	Montes	Phx 85033	1117 E Diamond St	\$ 102,195.66	\$ 170,000.00	60.12%	11/21/2007	2/21/2008	\$ 20.83	\$ 20.83		\$ 20.83	\$ 102,195.66	Rented
1107	Advanced	Equity Partners, LLC	Glendale 85301	4730 W. North Ave #1087	\$ 69,797.11	\$ 110,000.00	63.45%	12/24/2007	6/24/2008	\$ 19	\$ 19		\$ 19	\$ 69,797.11	Rented
1120	AIA	AIA	Mesa 85201	3331 N. 19th Ave	\$ 85,630.83	\$ 130,000.00	65.87%	1/22/2008	1/22/2008	\$ 22.40	\$ 22.40		\$ 22.40	\$ 85,630.83	Rented
1155	Aaron	Morris	Phx 85009	3538 W Palm Ln	\$ 72,887.00	\$ 185,000.00	39.40%	1/23/2008	4/23/2008	\$ 22.88	\$ 22.88		\$ 22.88	\$ 72,887.00	Rented
1157	Aaron	Morris	Phx 85009	3538 W Palm Ln	\$ 72,887.00	\$ 185,000.00	39.40%	1/23/2008	4/23/2008	\$ 22.88	\$ 22.88		\$ 22.88	\$ 72,887.00	Rented
1177	BAM	Investments, LLC	Glendale 85301	6444 W Rose Ln	\$ 102,714.00	\$ 160,000.00	64.20%	2/19/2008	8/19/2008	\$ 22.00	\$ 22.00		\$ 22.00	\$ 102,714.00	Rented
1178	BAM	Investments, LLC	Glendale 85301	6444 W Rose Ln	\$ 102,714.00	\$ 160,000.00	64.20%	2/19/2008	8/19/2008	\$ 22.00	\$ 22.00		\$ 22.00	\$ 102,714.00	Rented
1181	Aaron	Morris	Phx 85033	4229 N 74th Ave	\$ 94,659.00	\$ 180,000.00	52.59%	2/26/2008	5/26/2008	\$ 28.33	\$ 28.33		\$ 28.33	\$ 94,659.00	Rented
1182	Easy	Investments, LLC	Phx 85009	4129 N 74th Ave	\$ 85,000.00	\$ 135,000.00	62.96%	3/17/2008	1/17/2012	\$ 19	\$ 19		\$ 19	\$ 85,000.00	Rented
1226	Easy	Investments, LLC	Phx 85009	3408 W Willetta St	\$ 76,000.00	\$ 125,000.00	60.80%	5/9/2008	12/9/2008	\$ 37.50	\$ 27	\$ 1,012.50	\$ 76,012.50	Rented	
1245	Easy	Investments, LLC	Phx 85009	3408 W Willetta St	\$ 50,170.00	\$ 55,000.00	91.22%	5/22/2008	1/22/2008	\$ 5.00	\$ 5.00		\$ 5.00	\$ 50,170.00	vacant
1236	Affinity	Ent Group, Inc	Phx 85009	2634 N 43rd Ave #B2	\$ 50,170.00	\$ 55,000.00	91.22%	5/22/2008	1/22/2008	\$ 5.00	\$ 5.00		\$ 5.00	\$ 50,170.00	vacant
1270	John	Melnyk	Phx 85019	3306 N 38th St	\$ 76,167.83	\$ 130,000.00	58.59%	6/16/2008	12/16/2008	\$ 22.88	\$ 22.88		\$ 22.88	\$ 76,167.83	Rented
1273	Housing	Solutions AZ, LLC	4125 W Monterey Way	\$ 49,500.00	\$ 100,000.00	49.50%	1/16/2009	1/16/2012	\$ 24.75	\$ 21	\$ 388.50	\$ 49,500.00	On Market		
1285	Easy	Investments, LLC	Phx 85009	3528 W Camelback St	\$ 37,888.50	\$ 100,000.00	37.89%	1/16/2009	1/16/2012	\$ 24.75	\$ 21	\$ 388.50	\$ 37,888.50	On Market	
1456	Easy	Investments, LLC	6111 W Gilding Dr	\$ 49,500.00	\$ 100,000.00	49.50%	1/16/2009	1/16/2012	\$ 24.75	\$ 20	\$ 495.00	\$ 49,500.00	On Market		
1473	Easy	Investments, LLC	2438 W Summit Dr	\$ 80,500.00	\$ 130,000.00	61.92%	2/17/2009	1/17/2012	\$ 30.25	\$ 19	\$ 287.25	\$ 80,500.00	Rented		
1476	Easy	Investments, LLC	6231 N Maryland Ave	\$ 50,000.00	\$ 100,000.00	50.00%	2/19/2009	1/19/2012	\$ 25.00	\$ 18	\$ 450.00	\$ 50,450.00	Rented		
1512	Easy	Investments, LLC	11827 W Delia Dr	\$ 40,000.00	\$ 60,000.00	66.67%	3/17/2009	3/17/2012	\$ 20.00	\$ 6	\$ 105.00	\$ 40,105.00	Rented		
1513	Easy	Investments, LLC	11638 W Corrine Dr	\$ 35,000.00	\$ 70,000.00	50.00%	3/31/2009	1/30/2012	\$ 17.50	\$ 6	\$ 105.00	\$ 35,105.00	Rented		
1514	Easy	Investments, LLC	11638 W Corrine Dr	\$ 35,000.00	\$ 70,000.00	50.00%	3/31/2009	1/30/2012	\$ 17.50	\$ 6	\$ 105.00	\$ 35,105.00	Rented		
1525	Easy	Investments, LLC	258 E W Burgess Ln	\$ 40,000.00	\$ 66,000.00	60.61%	4/14/2009	1/14/2012	\$ 20.00	\$ 22	\$ 440.00	\$ 40,440.00	Rented		
1526	Easy	Investments, LLC	258 E W Burgess Ln	\$ 40,000.00	\$ 66,000.00	60.61%	4/14/2009	1/14/2012	\$ 20.00	\$ 22	\$ 440.00	\$ 40,440.00	Rented		
1527	Easy	Investments, LLC	268 N 21st Ave	\$ 39,000.00	\$ 70,000.00	55.71%	4/15/2009	1/15/2012	\$ 24.50	\$ 20	\$ 490.00	\$ 39,490.00	Rented		
1576	AIA	AIA	Phx 85037	4729 N 22nd Ave	\$ 57,241.00	\$ 85,000.00	67.34%	6/12/2009	1/12/2011	\$ 28.62	\$ 66	\$ 1,888.95	\$ 57,188.95	Closing 1/16	
1582	Mike	Malvarez	Phx 85016	85 W Camelback St	\$ 40,000.00	\$ 60,000.00	66.67%	6/24/2009	1/24/2012	\$ 9.00	\$ 15	\$ 300.00	\$ 40,300.00	Rented	
1638	Easy	Investments, LLC	2293 E Highland Ave #54	\$ 40,000.00	\$ 60,000.00	66.67%	12/1/2009	12/1/2012	\$ 9.00	\$ 15	\$ 300.00	\$ 40,300.00	Rented		
1669	Nesta	Nesta Capital, Inc	1714 Mike	\$ 25,000.00	\$ 40,000.00	62.50%	1/21/2010	1/21/2012	\$ 11.50	\$ 34	\$ 510.00	\$ 25,510.00	Rented		
1710	Mike	Coby Holdings, LLC	Phx 85009	706 N 95th Circle	\$ 23,000.00	\$ 35,000.00	65.71%	2/22/2010	1/22/2012	\$ 11.50	\$ 34	\$ 510.00	\$ 23,510.00	Rented	
1724	Mike	Cheyelone Group, Inc	Phx 85031	706 N 95th Circle	\$ 23,000.00	\$ 35,000.00	65.71%	2/22/2010	1/22/2012	\$ 11.50	\$ 34	\$ 510.00	\$ 23,510.00	Rented	
1725	Mike	Cheyelone Group, Inc	Phx 85031	706 N 95th Circle	\$ 23,000.00	\$ 35,000.00	65.71%	2/22/2010	1/22/2012	\$ 11.50	\$ 34	\$ 510.00	\$ 23,510.00	Rented	
1737	Mike	Coby Holdings, LLC	1047 N Los Robles Dr	\$ 30,000.00	\$ 70,000.00	42.86%	10/2/2009	4/2/2011	\$ 15.00	\$ 34	\$ 510.00	\$ 30,510.00	Rented		
1758	Mike	Coby Holdings, LLC	Phx 85014	404 N 96th St	\$ 30,000.00	\$ 70,000.00	42.86%	10/2/2009	4/2/2011	\$ 15.00	\$ 34	\$ 510.00	\$ 30,510.00	Rented	
1788	Global	Quest, Inc	Mesa 85204	1734 E 6th Ave	\$ 80,000.00	\$ 140,000.00	57.14%	10/30/2009	4/30/2010	\$ 40.00	\$ 6	\$ 240.00	\$ 80,240.00	Rented	
1832	Nesta	Nesta Capital, Inc	1455 W Sam Houston	\$ 75,000.00	\$ 120,000.00	62.50%	12/22/2009	12/22/2012	\$ 37.50	\$ 18	\$ 510.00	\$ 75,510.00	Rented		
1844	Mike	Emma Holdings, LLC	Phx 85015	3010 N 15th Ave	\$ 40,000.00	\$ 105,000.00	38.10%	12/14/2009	6/14/2012	\$ 20.00	\$ 18	\$ 510.00	\$ 40,510.00	In escrow	
1882	Nesta	Nesta Capital, Inc	12850 W Camelback	\$ 58,000.00	\$ 95,000.00	61.16%	1/16/2010	1/16/2012	\$ 29.50	\$ 19	\$ 510.00	\$ 58,510.00	Rented		
1884	Nesta	Nesta Capital, Inc	12240 W Tara Ln	\$ 58,000.00	\$ 95,000.00	61.16%	1/16/2010	1/16/2012	\$ 29.50	\$ 19	\$ 510.00	\$ 58,510.00	Rented		
1877	Global	Quest, Inc	Mesa 85204	1333 W Camelback	\$ 50,000.00	\$ 80,000.00	62.50%	12/22/2009	12/22/2012	\$ 45.00	\$ 3	\$ 405.00	\$ 50,405.00	Rented	
1898	Nesta	Nesta Capital, Inc	13101 N 129th Drive	\$ 75,000.00	\$ 105,000.00	71.43%	3/4/2010	9/4/2010	\$ 37.50	\$ 3	\$ 112.50	\$ 75,112.50	Rented		
1920	Nesta	Nesta Capital, Inc	14425 N 129th Drive	\$ 45,000.00	\$ 75,000.00	60.00%	4/5/2010	10/5/2010	\$ 22.50	\$ 3	\$ 112.50	\$ 45,112.50	Rented		
1922	Mike	Nesta Capital, Inc	Phx 85007	1608 W Colver St	\$ 50,000.00	\$ 80,000.00	62.50%	4/7/2010	10/7/2010	\$ 25.00	\$ 29	\$ 725.00	\$ 50,725.00	On Market	
1972	Nesta	Nesta Capital, Inc	12306 W Camelback Ave	\$ 80,000.00	\$ 120,000.00	66.67%	5/22/2010	1/22/2012	\$ 30.00	\$ 3	\$ 150.00	\$ 80,150.00	Rented		
2035	Tom	Brown	Ghant 85234	343 E Bruce Ave	\$ 58,532.00	\$ 122,500.00	47.78%	7/27/2010	1/27/2012	\$ 29.27	\$ 11	\$ 321.93	\$ 58,853.93	In escrow	
2052	Nesta	Nesta Capital, Inc	13024 W Camelback	\$ 55,000.00	\$ 85,000.00	64.71%	10/2/2010	10/2/2012	\$ 27.50	\$ 21	\$ 587.50	\$ 55,587.50	Rented		
2062	Nesta	Nesta Capital, Inc	12545 W Mandalay Ln	\$ 75,000.00	\$ 120,000.00	62.50%	8/12/2010	2/12/2012	\$ 37.50	\$ 24	\$ 900.00	\$ 75,900.00	Rented		
2086	John	Brown	Mesa 85205	3508 E Fairbrook Circle	\$ 15,000.00	\$ 25,000.00	60.00%	3/9/2011	3/9/2012	\$ 37.50	\$ 25	\$ 975.00	\$ 15,975.00	Rented	
2100	Miracle	Porter	Mesa 85207	7319 E Gary St	\$ 83,822.50	\$ 100,000.00	83.82%	8/12/2010	1/12/2012	\$ 42.44	\$ 19	\$ 805.88	\$ 84,628.38	Rented	
2172	Nesta	Nesta Capital, Inc	12302 W Camelback	\$ 70,000.00	\$ 115,000.00	60.87%	8/21/2010	3/21/2012	\$ 35.00	\$ 15	\$ 525.00	\$ 70,525.00	On Market		
2190	Easy	Investments, LLC	822 E Orange Ave	\$ 20,000.00	\$ 50,000.00	40.00%	10/25/2010	4/25/2012	\$ 10.00	\$ 12	\$ 300.00	\$ 20,300.00	Rented		
2195	Easy	Investments, LLC	1022 W Camelback	\$ 20,000.00	\$ 50,000.00	40.00%	10/25/2010	4/25/2012	\$ 10.00	\$ 12	\$ 300.00	\$ 20,300.00	Rented		
2156	Easy	Investments, LLC	13023 W Solead St	\$ 50,000.00	\$ 82,000.00	60.99%	10/26/2010	4/26/2012	\$ 25.00	\$ 11	\$ 275.00	\$ 50,275.00	In escrow		
2157	Easy	Investments, LLC	351 W Colver St	\$ 20,000.00	\$ 40,000.00	50.00%	10/26/2010	4/26/2012	\$ 10.00	\$ 11	\$ 275.00	\$ 20,275.00	Rented		
2158	Easy	Investments, LLC	3742 W Camelback Ave	\$ 18,000.00	\$ 40,000.00	45.00%	10/26/2010	4/26/2012	\$ 9.00	\$ 11	\$ 270.00	\$ 18,270.00	Rented		

2168	Mike	Easy Investments, LLC	1333 W Fillmore St	Phx, 85007	\$ 20,000.00	\$ 50,000.00	50.00%	11/20/10	5/12/11	1/20/12	5.00	\$ 50,000.00	Rented	
2169	Mike	Easy Investments, LLC	1333 W Fillmore St	Phx, 85007	\$ 20,000.00	\$ 50,000.00	50.00%	11/20/10	5/12/11	1/20/12	5.00	\$ 50,000.00	Rented	
2170	Mike	Easy Investments, LLC	3532 W Camelback Dr	Phx, 85041	\$ 10,000.00	\$ 20,000.00	40.00%	11/20/10	5/12/11	1/20/12	10.00	\$ 35,000.00	Rented	
2171	Easy	Easy Investments, LLC	5722 N 25th Drive	Phx, 85017	\$ 21,000.00	\$ 50,000.00	54.00%	11/20/10	5/20/11	1/20/12	13.50	\$ 459.00	\$ 27,459.00	Rented
2172	Easy	Easy Investments, LLC	4475 S 58th Street	Phx, 85040	\$ 21,000.00	\$ 50,000.00	50.00%	11/20/10	5/20/11	1/20/12	10.00	\$ 330.00	\$ 20,630.00	Rented
2173	Easy	Easy Investments, LLC	1806 N 68th Ave	Phx, 85035	\$ 21,000.00	\$ 50,000.00	50.00%	11/20/10	5/20/11	1/20/12	12.50	\$ 412.50	\$ 25,412.50	Rented
2174	Easy	Easy Investments, LLC	2241 N 50th Ln	Phx, 85035	\$ 25,000.00	\$ 50,000.00	50.00%	11/20/10	5/8/2011	1/20/12	12.50	\$ 350.00	\$ 25,350.00	Rented
2175	Easy	Easy Investments, LLC	1821 W Camelback St	Phx, 85017	\$ 25,000.00	\$ 50,000.00	50.00%	11/20/10	5/10/2011	1/20/12	16.50	\$ 429.00	\$ 33,429.00	Rented
2176	Mike	Emma Holdings 1, LLC	818 E Edison Ave	Buckeye, 85326	\$ 25,000.00	\$ 50,000.00	50.00%	11/20/10	5/17/2011	1/20/12	12.50	\$ 237.50	\$ 25,237.50	Rented
2177	Mike	Emma Holdings 1, LLC	1576 E Walton Ave	Phx, 85014	\$ 25,000.00	\$ 50,000.00	50.00%	11/20/10	5/17/2011	1/20/12	12.50	\$ 237.50	\$ 25,237.50	Rented
2178	Mike	Emma Holdings 1, LLC	1531 W Collier St #32	Phx, 85015	\$ 15,000.00	\$ 30,000.00	50.00%	12/20/10	1/20/2011	1/20/12	7.52	\$ 120.24	\$ 15,120.24	Rented
2179	Mike	Emma Holdings 1, LLC	1426 N 23rd Ave	Phx, 85009	\$ 22,000.00	\$ 44,000.00	50.00%	12/20/10	1/20/2011	1/20/12	11.33	\$ 176.53	\$ 22,176.53	Rented
2180	Mike	Emma Holdings 1, LLC	5809 S 14th Way	Phx, 85040	\$ 37,513.00	\$ 65,000.00	57.11%	12/20/10	1/20/2011	1/20/12	18.76	\$ 300.10	\$ 37,813.10	Rented
2181	Mike	Emma Holdings 1, LLC	10037 W Montebello Ave	Phx, 85037	\$ 21,237.52	\$ 42,000.00	50.57%	12/20/10	1/20/2011	1/20/12	10.82	\$ 169.90	\$ 21,407.42	Rented
2182	Mike	Emma Holdings 1, LLC	2242 W Lupton Ave	Phx, 85029	\$ 34,520.00	\$ 69,000.00	57.29%	12/20/10	1/20/2011	1/20/12	17.28	\$ 276.16	\$ 34,796.16	Rented
2183	Mike	Emma Holdings 1, LLC	1811 E Wood St	Phx, 85040	\$ 18,760.00	\$ 37,000.00	50.69%	12/20/10	1/20/2011	1/20/12	9.38	\$ 150.08	\$ 18,910.08	Rented
2184	Mike	Emma Holdings 1, LLC	3445 N 36th St #43	Phx, 85018	\$ 20,185.00	\$ 40,000.00	50.46%	12/20/10	1/20/2011	1/20/12	9.38	\$ 150.08	\$ 20,335.08	Rented
2185	Mike	Emma Holdings 1, LLC	8026 N 41st Dr	Phx, 85041	\$ 50,245.00	\$ 72,000.00	69.78%	12/20/10	1/20/2011	1/20/12	25.12	\$ 401.96	\$ 50,646.96	Rented
2186	Mike	Emma Holdings 1, LLC	1701 E Collier St #185	Phx, 85016	\$ 33,237.00	\$ 66,000.00	50.36%	12/20/10	1/20/2011	1/20/12	16.32	\$ 257.90	\$ 33,494.90	Rented
2187	Mike	Emma Holdings 1, LLC	1638 N 42nd St	Phx, 85018	\$ 61,212.00	\$ 100,000.00	61.21%	12/20/10	1/20/2011	1/20/12	33.61	\$ 537.70	\$ 61,749.70	Rented
2188	Mike	Emma Holdings 1, LLC	4930 W Fawn Dr	Laveen, 85339	\$ 31,568.00	\$ 55,000.00	57.40%	12/20/10	1/20/2011	1/20/12	15.78	\$ 252.53	\$ 31,820.53	Rented
2189	Mike	Emma Holdings 1, LLC	3935 W Hammond Dr	Phx, 85031	\$ 50,750.00	\$ 98,000.00	51.79%	12/20/10	1/20/2011	1/20/12	25.38	\$ 406.00	\$ 51,156.00	Rented
2190	Mike	Emma Holdings 1, LLC	3239 W Madison St	Phx, 85009	\$ 25,000.00	\$ 50,000.00	50.00%	12/20/10	1/20/2011	1/20/12	26.00	\$ 410.00	\$ 25,410.00	Rented
2191	Mike	Emma Holdings 1, LLC	13011 W Mandeville Ln	El Mirage, 85335	\$ 75,000.00	\$ 100,000.00	75.00%	1/18/2011	7/18/2011	1/20/12	37.50	\$ 675.00	\$ 75,675.00	Rented
2192	Mike	Emma Holdings 1, LLC	1322 E Monroe St	Phx, 85024	\$ 25,000.00	\$ 50,000.00	50.00%	7/1/2011	8/8/2011	7/1/2012	25.00	\$ 416.67	\$ 25,416.67	Rented
2193	Mike	Emma Holdings 1, LLC	4440 S 36th Dr	Phx, 85043	\$ 40,000.00	\$ 80,000.00	50.00%	2/24/2011	8/24/2011	1/20/12	20.00	\$ 320.00	\$ 40,320.00	Rented
2194	Mike	Emma Holdings 1, LLC	12463 W Via Camille	El Mirage, 85335	\$ 40,000.00	\$ 80,000.00	50.00%	4/5/2011	10/5/2011	1/20/12	17.50	\$ 287.50	\$ 40,287.50	Rented
2195	Mike	Emma Holdings 1, LLC	2823 W Alameda Dr	Phx, 85031	\$ 12,000.00	\$ 24,000.00	50.00%	3/25/2011	7/25/2011	1/20/12	12.00	\$ 192.00	\$ 12,192.00	Rented
2196	Mike	Emma Holdings 1, LLC	8148 W Quail Trail	OC, 85142	\$ 45,000.00	\$ 75,000.00	60.00%	2/28/2011	8/28/2011	1/20/12	22.50	\$ 360.00	\$ 45,360.00	Rented
2197	Mike	Emma Holdings 1, LLC	3710 W Rockledge Dr	El Mirage, 85335	\$ 41,000.00	\$ 70,000.00	58.57%	3/22/2011	9/22/2011	1/20/12	20.50	\$ 327.50	\$ 41,327.50	Rented
2198	Mike	Emma Holdings 1, LLC	2171 W Roma Ave	Phx, 85021	\$ 75,000.00	\$ 100,000.00	75.00%	1/18/2011	1/18/2011	1/20/12	37.50	\$ 618.75	\$ 75,618.75	Rented
2199	Mike	Emma Holdings 1, LLC	4927 S W Yandira St	El Mirage, 85335	\$ 35,000.00	\$ 70,000.00	50.00%	4/5/2011	10/5/2011	1/20/12	17.50	\$ 287.50	\$ 35,287.50	Rented
2200	Mike	Emma Holdings 1, LLC	6339 W Pima St	Phx, 85043	\$ 25,000.00	\$ 50,000.00	50.00%	4/5/2011	10/5/2011	1/20/12	12.50	\$ 200.00	\$ 25,200.00	Rented
2201	Mike	Emma Holdings 1, LLC	4912 W Arroyo Ave	Phx, 85043	\$ 40,000.00	\$ 80,000.00	50.00%	4/5/2011	10/5/2011	1/20/12	20.00	\$ 320.00	\$ 40,320.00	Rented
2202	Mike	Emma Holdings 1, LLC	4639 N 58th Drive	Phx, 85031	\$ 20,000.00	\$ 40,000.00	50.00%	4/5/2011	10/5/2011	1/20/12	10.00	\$ 160.00	\$ 20,160.00	Rented
2203	Mike	Emma Holdings 1, LLC	4035 N 76th Ave	Phx, 85043	\$ 30,000.00	\$ 60,000.00	50.00%	4/5/2011	10/5/2011	1/20/12	15.00	\$ 225.00	\$ 30,225.00	Rented
2204	Mike	Emma Holdings 1, LLC	931 W Chambers St	Phx, 85041	\$ 21,000.00	\$ 42,000.00	50.00%	4/5/2011	10/5/2011	1/20/12	10.50	\$ 167.50	\$ 21,167.50	Rented
2205	Mike	Emma Holdings 1, LLC	5724 W Espanola Blvd	Phx, 85008	\$ 23,000.00	\$ 46,000.00	50.00%	3/7/2011	10/5/2011	1/20/12	11.50	\$ 187.50	\$ 23,187.50	Rented
2206	Mike	Emma Holdings 1, LLC	3537 W Tonto St	Phx, 85009	\$ 14,000.00	\$ 28,000.00	50.00%	4/5/2011	10/5/2011	1/20/12	7.00	\$ 105.00	\$ 14,105.00	Rented
2207	Mike	Emma Holdings 1, LLC	3403 W Solano Dr	Phx, 85008	\$ 54,757.00	\$ 109,500.00	50.00%	3/13/2011	10/13/2011	1/20/12	27.38	\$ 425.76	\$ 55,182.76	Rented
2208	Mike	Emma Holdings 1, LLC	4021 E Bellevue St	Justin Moore	\$ 35,000.00	\$ 70,000.00	50.00%	4/5/2011	10/5/2011	1/20/12	17.50	\$ 262.50	\$ 35,262.50	Rented
2209	Mike	Emma Holdings 1, LLC	1322 N 128th Ln	El Mirage, 85335	\$ 70,000.00	\$ 100,000.00	70.00%	4/21/2011	10/21/2011	1/20/12	35.00	\$ 525.00	\$ 70,525.00	Rented
2210	Mike	Emma Holdings 1, LLC	2176 W Sorenson Dr	Phx, 85015	\$ 50,000.00	\$ 100,000.00	50.00%	4/22/2011	10/22/2011	1/20/12	25.00	\$ 375.00	\$ 50,375.00	Rented
2211	Mike	Emma Holdings 1, LLC	2524 W Bellvue St	Phx, 85008	\$ 40,000.00	\$ 80,000.00	50.00%	4/27/2011	10/27/2011	1/20/12	20.00	\$ 300.00	\$ 40,300.00	Rented
2212	Mike	Emma Holdings 1, LLC	4518 E Keiton Ln	Phx, 85032	\$ 100,000.00	\$ 200,000.00	50.00%	5/6/2011	11/6/2011	2/20/12	50.00	\$ 750.00	\$ 100,750.00	Rented
2213	Mike	Emma Holdings 1, LLC	2017 W Moccasin Trail	Buckeye, 85326	\$ 35,000.00	\$ 70,000.00	50.00%	5/11/2011	11/11/2011	1/20/12	17.50	\$ 262.50	\$ 35,262.50	Rented
2214	Mike	Emma Holdings 1, LLC	166 Lesure World	Buckeye, 85326	\$ 62,000.00	\$ 100,000.00	62.00%	5/11/2011	11/11/2011	1/20/12	31.00	\$ 465.00	\$ 62,465.00	Rented
2215	Mike	Emma Holdings 1, LLC	2202 W Bellvue St	Buckeye, 85326	\$ 31,000.00	\$ 62,000.00	50.00%	5/22/2011	11/22/2011	1/20/12	15.50	\$ 232.50	\$ 31,232.50	Rented
2216	Mike	Emma Holdings 1, LLC	702 4th Ave East	Buckeye, 85326	\$ 20,000.00	\$ 40,000.00	50.00%	5/12/2011	11/12/2011	1/20/12	10.00	\$ 150.00	\$ 20,150.00	Rented
2217	Mike	Emma Holdings 1, LLC	38015 Chiles Lee Cantos Dr	Buckeye, 85326	\$ 50,000.00	\$ 100,000.00	50.00%	5/22/2011	11/22/2011	2/20/12	20.00	\$ 300.00	\$ 50,300.00	Rented
2218	Mike	Emma Holdings 1, LLC	708 E Via Elena St	Buckeye, 85338	\$ 40,000.00	\$ 80,000.00	50.00%	5/19/2011	11/19/2011	1/20/12	20.00	\$ 300.00	\$ 40,300.00	Rented
2219	Mike	Emma Holdings 1, LLC	12450 W Redfield Rd	El Mirage, 85335	\$ 75,000.00	\$ 110,000.00	68.18%	5/19/2011	11/19/2011	1/20/12	37.50	\$ 562.50	\$ 75,562.50	Rented
2220	Mike	Emma Holdings 1, LLC	1920 W Lindero Ave #228	Phx, 85027	\$ 50,000.00	\$ 70,000.00	71.43%	5/20/2011	11/20/2011	1/20/12	25.00	\$ 375.00	\$ 50,375.00	Rented
2221	Mike	Emma Holdings 1, LLC	4033 E Bellevue St	Phx, 85008	\$ 40,000.00	\$ 80,000.00	50.00%	5/20/2011	11/20/2011	1/20/12	20.00	\$ 300.00	\$ 40,300.00	Rented
2222	Mike	Emma Holdings 1, LLC	1207 N Myer Ln	Buckeye, 85338	\$ 21,827.00	\$ 43,000.00	50.76%	5/20/2011	11/20/2011	1/20/12	10.91	\$ 163.61	\$ 21,990.61	Rented
2223	Mike	Emma Holdings 1, LLC	8141 W Myer Ln	El Mirage, 85338	\$ 60,000.00	\$ 90,000.00	66.67%	5/23/2011	11/23/2011	1/20/12	30.00	\$ 450.00	\$ 60,450.00	Rented
2224	Mike	Emma Holdings 1, LLC	14002 N 128th Ave	El Mirage, 85338	\$ 75,000.00	\$ 100,000.00	75.00%	5/23/2011	11/23/2011	1/20/12	37.50	\$ 562.50	\$ 75,562.50	Rented
2225	Mike	Emma Holdings 1, LLC	4015 E Bellevue St	Phx, 85008	\$ 32,000.00	\$ 64,000.00	50.00%	4/5/2011	11/25/2011	1/20/12	16.00	\$ 240.00	\$ 32,240.00	Rented
2226	Mike	Emma Holdings 1, LLC	2148 N Pecos Sky Rd	OC, 85142	\$ 28,100.00	\$ 56,000.00	50.00%	5/31/2011	11/31/2011	1/20/12	14.05	\$ 211.75	\$ 28,311.75	Rented

2566	Justin Moore	4021 E Moreland St	Phx, 85008	\$	32,000.00	\$	55,000.00	58.18%	6/3/2011	12/3/2011	2/3/2012	16.00	4	\$	64.00	\$	32,064.00	On Market
2567	AAA	11305 W Orange Blossom Ln	Avondale, 85324	\$	70,000.00	\$	185,000.00	26.33%	4/15/2011	2/15/2011	1/22/2012	20.00	15	\$	280.00	\$	72,500.00	On Market
2595	Mike	Manlyvale Prop 1, LLC	Goodyear, 85338	\$	40,000.00	\$	65,000.00	61.54%	6/22/2011	12/22/2011	1/22/2012	20.00	14	\$	280.00	\$	40,280.00	Rented
2596	Mike	Manlyvale Prop 1, LLC	Goodyear, 85338	\$	40,000.00	\$	60,000.00	58.33%	8/22/2011	12/22/2011	1/22/2012	17.50	14	\$	245.00	\$	35,245.00	Rented
2597	Mike	Manlyvale Prop 1, LLC	Goodyear, 85338	\$	55,000.00	\$	60,000.00	58.33%	6/22/2011	12/22/2011	1/22/2012	17.50	14	\$	245.00	\$	35,245.00	Rented
2598	Mike	Manlyvale Prop 1, LLC	Goodyear, 85338	\$	35,000.00	\$	60,000.00	58.33%	6/22/2011	12/22/2011	1/22/2012	17.50	14	\$	245.00	\$	35,245.00	Rented
2599	Mike	Manlyvale Prop 1, LLC	Goodyear, 85338	\$	30,000.00	\$	60,000.00	58.33%	6/22/2011	12/22/2011	1/22/2012	20.00	14	\$	245.00	\$	30,240.00	Rented
2600	Mike	Manlyvale Prop 1, LLC	Goodyear, 85338	\$	40,000.00	\$	60,000.00	58.33%	6/22/2011	12/22/2011	1/22/2012	17.50	14	\$	245.00	\$	35,245.00	Rented
2601	Mike	Manlyvale Prop 1, LLC	Goodyear, 85338	\$	35,000.00	\$	60,000.00	58.33%	6/22/2011	12/22/2011	1/22/2012	17.50	14	\$	245.00	\$	35,245.00	Rented
2602	Mike	Manlyvale Prop 1, LLC	Goodyear, 85338	\$	30,000.00	\$	60,000.00	58.33%	6/22/2011	12/22/2011	1/22/2012	17.50	14	\$	245.00	\$	30,240.00	Rented
2603	Mike	Manlyvale Prop 1, LLC	Goodyear, 85338	\$	45,000.00	\$	60,000.00	58.33%	6/22/2011	12/22/2011	1/22/2012	17.50	14	\$	245.00	\$	45,245.00	Rented
2604	Mike	Manlyvale Prop 1, LLC	Goodyear, 85338	\$	20,000.00	\$	45,000.00	44.44%	6/22/2011	12/22/2011	1/22/2012	10.00	14	\$	140.00	\$	20,140.00	Rented
2605	Mike	Manlyvale Prop 1, LLC	Goodyear, 85338	\$	35,000.00	\$	45,000.00	44.44%	6/22/2011	12/22/2011	1/22/2012	10.00	14	\$	140.00	\$	35,140.00	Rented
2606	Mike	Manlyvale Prop 1, LLC	Goodyear, 85338	\$	30,000.00	\$	45,000.00	44.44%	6/22/2011	12/22/2011	1/22/2012	10.00	14	\$	140.00	\$	30,140.00	Rented
2607	Mike	Manlyvale Prop 1, LLC	Goodyear, 85338	\$	40,000.00	\$	45,000.00	44.44%	6/22/2011	12/22/2011	1/22/2012	10.00	14	\$	140.00	\$	40,140.00	Rented
2608	Mike	Manlyvale Prop 1, LLC	Goodyear, 85338	\$	40,000.00	\$	45,000.00	44.44%	6/22/2011	12/22/2011	1/22/2012	10.00	14	\$	140.00	\$	40,140.00	Rented
2609	Mike	Manlyvale Prop 1, LLC	Goodyear, 85338	\$	40,000.00	\$	45,000.00	44.44%	6/22/2011	12/22/2011	1/22/2012	10.00	14	\$	140.00	\$	40,140.00	Rented
2610	Mike	Manlyvale Prop 1, LLC	Goodyear, 85338	\$	40,000.00	\$	45,000.00	44.44%	6/22/2011	12/22/2011	1/22/2012	10.00	14	\$	140.00	\$	40,140.00	Rented
2611	Mike	Manlyvale Prop 1, LLC	Goodyear, 85338	\$	40,000.00	\$	45,000.00	44.44%	6/22/2011	12/22/2011	1/22/2012	10.00	14	\$	140.00	\$	40,140.00	Rented
2612	Chris	RPIM	AJ, 85119	\$	55,000.00	\$	85,000.00	64.71%	6/28/2011	12/28/2011	1/27/2012	27.50	9	\$	247.50	\$	55,247.50	On Market
2627	Chris	RPIM	AJ, 85119	\$	37,000.00	\$	60,000.00	61.67%	7/1/2011	1/2/2012	1/2/2012	17.50	8	\$	171.00	\$	37,171.00	On Market
2628	Chris	RPIM	AJ, 85119	\$	45,000.00	\$	75,000.00	60.00%	7/5/2011	1/5/2012	2/5/2012	22.50	2	\$	45.00	\$	45,045.00	On Market
2629	Chris	RPIM	AJ, 85119	\$	55,000.00	\$	90,000.00	61.11%	7/22/2011	1/22/2012	1/22/2012	27.50	2	\$	55.00	\$	55,055.00	On Market
2630	Chris	RPIM	AJ, 85119	\$	65,000.00	\$	105,000.00	61.90%	7/22/2011	1/22/2012	1/22/2012	32.50	2	\$	65.00	\$	65,065.00	On Market
2631	Chris	RPIM	AJ, 85119	\$	75,000.00	\$	120,000.00	62.50%	7/22/2011	1/22/2012	1/22/2012	37.50	2	\$	75.00	\$	75,075.00	On Market
2632	Chris	RPIM	AJ, 85119	\$	85,000.00	\$	135,000.00	62.96%	7/22/2011	1/22/2012	1/22/2012	42.50	2	\$	85.00	\$	85,085.00	On Market
2633	Chris	RPIM	AJ, 85119	\$	95,000.00	\$	145,000.00	63.45%	7/22/2011	1/22/2012	1/22/2012	47.50	2	\$	95.00	\$	95,095.00	On Market
2634	Chris	RPIM	AJ, 85119	\$	105,000.00	\$	155,000.00	64.52%	7/22/2011	1/22/2012	1/22/2012	52.50	2	\$	105.00	\$	105,105.00	On Market
2635	Chris	RPIM	AJ, 85119	\$	115,000.00	\$	165,000.00	65.45%	7/22/2011	1/22/2012	1/22/2012	57.50	2	\$	115.00	\$	115,115.00	On Market
2636	Chris	RPIM	AJ, 85119	\$	125,000.00	\$	175,000.00	66.22%	7/22/2011	1/22/2012	1/22/2012	62.50	2	\$	125.00	\$	125,125.00	On Market
2637	Chris	RPIM	AJ, 85119	\$	135,000.00	\$	185,000.00	67.03%	7/22/2011	1/22/2012	1/22/2012	67.50	2	\$	135.00	\$	135,135.00	On Market
2638	Chris	RPIM	AJ, 85119	\$	145,000.00	\$	195,000.00	67.70%	7/22/2011	1/22/2012	1/22/2012	72.50	2	\$	145.00	\$	145,145.00	On Market
2639	Chris	RPIM	AJ, 85119	\$	155,000.00	\$	205,000.00	68.30%	7/22/2011	1/22/2012	1/22/2012	77.50	2	\$	155.00	\$	155,155.00	On Market
2640	Chris	RPIM	AJ, 85119	\$	165,000.00	\$	215,000.00	68.83%	7/22/2011	1/22/2012	1/22/2012	82.50	2	\$	165.00	\$	165,165.00	On Market
2641	Chris	RPIM	AJ, 85119	\$	175,000.00	\$	225,000.00	69.33%	7/22/2011	1/22/2012	1/22/2012	87.50	2	\$	175.00	\$	175,175.00	On Market
2642	Chris	RPIM	AJ, 85119	\$	185,000.00	\$	235,000.00	69.79%	7/22/2011	1/22/2012	1/22/2012	92.50	2	\$	185.00	\$	185,185.00	On Market
2643	Chris	RPIM	AJ, 85119	\$	195,000.00	\$	245,000.00	70.21%	7/22/2011	1/22/2012	1/22/2012	97.50	2	\$	195.00	\$	195,195.00	On Market
2644	Chris	RPIM	AJ, 85119	\$	205,000.00	\$	255,000.00	70.59%	7/22/2011	1/22/2012	1/22/2012	102.50	2	\$	205.00	\$	205,205.00	On Market
2645	Chris	RPIM	AJ, 85119	\$	215,000.00	\$	265,000.00	70.94%	7/22/2011	1/22/2012	1/22/2012	107.50	2	\$	215.00	\$	215,215.00	On Market
2646	Chris	RPIM	AJ, 85119	\$	225,000.00	\$	275,000.00	71.27%	7/22/2011	1/22/2012	1/22/2012	112.50	2	\$	225.00	\$	225,225.00	On Market
2647	Chris	RPIM	AJ, 85119	\$	235,000.00	\$	285,000.00	71.58%	7/22/2011	1/22/2012	1/22/2012	117.50	2	\$	235.00	\$	235,235.00	On Market
2648	Chris	RPIM	AJ, 85119	\$	245,000.00	\$	295,000.00	71.87%	7/22/2011	1/22/2012	1/22/2012	122.50	2	\$	245.00	\$	245,245.00	On Market
2649	Chris	RPIM	AJ, 85119	\$	255,000.00	\$	305,000.00	72.14%	7/22/2011	1/22/2012	1/22/2012	127.50	2	\$	255.00	\$	255,255.00	On Market
2650	Chris	RPIM	AJ, 85119	\$	265,000.00	\$	315,000.00	72.40%	7/22/2011	1/22/2012	1/22/2012	132.50	2	\$	265.00	\$	265,265.00	On Market
2651	Chris	RPIM	AJ, 85119	\$	275,000.00	\$	325,000.00	72.64%	7/22/2011	1/22/2012	1/22/2012	137.50	2	\$	275.00	\$	275,275.00	On Market
2652	Chris	RPIM	AJ, 85119	\$	285,000.00	\$	335,000.00	72.87%	7/22/2011	1/22/2012	1/22/2012	142.50	2	\$	285.00	\$	285,285.00	On Market
2653	Chris	RPIM	AJ, 85119	\$	295,000.00	\$	345,000.00	73.09%	7/22/2011	1/22/2012	1/22/2012	147.50	2	\$	295.00	\$	295,295.00	On Market
2654	Chris	RPIM	AJ, 85119	\$	305,000.00	\$	355,000.00	73.29%	7/22/2011	1/22/2012	1/22/2012	152.50	2	\$	305.00	\$	305,305.00	On Market
2655	Chris	RPIM	AJ, 85119	\$	315,000.00	\$	365,000.00	73.48%	7/22/2011	1/22/2012	1/22/2012	157.50	2	\$	315.00	\$	315,315.00	On Market
2656	Chris	RPIM	AJ, 85119	\$	325,000.00	\$	375,000.00	73.66%	7/22/2011	1/22/2012	1/22/2012	162.50	2	\$	325.00	\$	325,325.00	On Market
2657	Chris	RPIM	AJ, 85119	\$	335,000.00	\$	385,000.00	73.82%	7/22/2011	1/22/2012	1/22/2012	167.50	2	\$	335.00	\$	335,335.00	On Market
2658	Chris	RPIM	AJ, 85119	\$	345,000.00	\$	395,000.00	73.97%	7/22/2011	1/22/2012	1/22/2012	172.50	2	\$	345.00	\$	345,345.00	On Market
2659	Chris	RPIM	AJ, 85119	\$	355,000.00	\$	405,000.00	74.11%	7/22/2011	1/22/2012	1/22/2012	177.50	2	\$	355.00	\$	355,355.00	On Market
2660	Chris	RPIM	AJ, 85119	\$	365,000.00	\$	415,000.00	74.24%	7/22/2011	1/22/2012	1/22/2012	182.50	2	\$	365.00	\$	365,365.00	On Market
2661	Chris	RPIM	AJ, 85119	\$	375,000.00	\$	425,000.00	74.36%	7/22/2011	1/22/2012	1/22/2012	187.50	2	\$	375.00	\$	375,375.00	On Market
2662	Chris	RPIM	AJ, 85119	\$	385,000.00	\$	435,000.00	74.48%	7/22/2011	1/22/2012	1/22/2012	192.50	2	\$	385.00	\$	385,385.00	On Market
2663	Chris	RPIM	AJ, 85119	\$	395,000.00	\$	445,000.00	74.60%	7/22/2011	1/22/2012	1/22/2012	197.50	2	\$	395.00	\$	395,395.00	On Market
2664	Chris	RPIM	AJ, 85119	\$	405,000.00	\$	455,000.00	74.71%	7/22/2011	1/22/2012	1/22/2012	202.50						

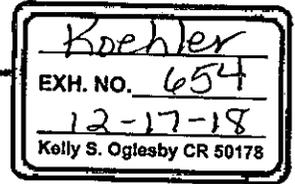
2280	Kevin Polpu, LLC	7011 W Purdue Ave	Peoria, IL 61614	9/14/2011	3/14/2012	1/14/2012	1/14/2012	25.00	\$ 550.00	\$ 50,500.00	On Market
2281	Benjamin Canale	1611 N Wabasha St	Peoria, IL 61614	9/14/2011	3/14/2012	1/14/2012	1/14/2012	25.00	\$ 550.00	\$ 50,500.00	On Market
2282	Chris RPM	9421 W Hadley St	Phx 85009	8/15/2011	3/15/2012	1/15/2012	1/15/2012	11.50	\$ 241.50	\$ 23,241.50	On Market
2283	AZ Prop 1, LLC	15934 N 17th Ave	Surprise, AZ 85374	9/15/2011	3/15/2012	1/15/2012	1/15/2012	20.00	\$ 420.00	\$ 40,800.00	In escrow
2284	AZ Prop 1, LLC	15934 N 17th Ave	Surprise, AZ 85374	9/15/2011	3/15/2012	1/15/2012	1/15/2012	20.00	\$ 420.00	\$ 40,800.00	On Market
2285	Mike HomeHolds, LLC	3625 N San Gabriel	Mesa, AZ 85215	9/16/2011	3/16/2012	1/16/2012	1/16/2012	67.00	\$ 1,340.00	\$ 135,940.00	On Market
2286	Mike HomeHolds, LLC	1420 N 94th St	Scottsdale, AZ 85258	9/16/2011	3/16/2012	1/16/2012	1/16/2012	17.50	\$ 350.00	\$ 35,950.00	Closing 1/2/12
2287	Mike HomeHolds, LLC	308 E Roosevelt Ave	Buckeye, AZ 85326	9/17/2011	3/17/2012	1/17/2012	1/17/2012	12.50	\$ 250.00	\$ 25,125.00	On Market
2288	Mike HomeHolds, LLC	2705 S 103rd Ave	Gilbert, AZ 85236	9/17/2011	3/17/2012	1/17/2012	1/17/2012	12.50	\$ 250.00	\$ 25,125.00	On Market
2289	Sharp David Arce	220 V Howe St	Tempe, AZ 85281	9/28/2011	3/28/2012	1/28/2012	1/28/2012	8.50	\$ 170.00	\$ 17,364.00	On Market
2290	Sharp David Arce	2032 E Howe St	Tempe, AZ 85281	9/28/2011	3/28/2012	1/28/2012	1/28/2012	26.75	\$ 535.00	\$ 53,710.00	On Market
2291	Chris RPM	2020 N 66th Ave	Phx 85035	9/30/2011	3/30/2012	1/30/2012	1/30/2012	27.00	\$ 540.00	\$ 54,162.00	On Market
2292	Rick Lewis	197 W Madison Ct	Altamonte Springs, FL 32714	10/20/2011	3/20/2012	1/20/2012	1/20/2012	27.50	\$ 550.00	\$ 57,650.00	On Market
2293	Sharp David Arce	1501 N Akavine Blvd	Tempe, AZ 85281	10/21/2011	4/1/2012	2/1/2012	2/1/2012	84.38	\$ 1,687.50	\$ 169,000.00	Refinancing
2294	Sharp David Arce	1501 N Akavine Blvd	Tempe, AZ 85281	10/21/2011	4/1/2012	2/1/2012	2/1/2012	50.00	\$ 1,000.00	\$ 100,150.00	In escrow
2295	Sharp David Arce	1016 S Ash Ave	Tempe, AZ 85281	10/21/2011	4/1/2012	2/1/2012	2/1/2012	87.50	\$ 1,750.00	\$ 175,175.00	Refinancing
2296	Sharp David Arce	1016 S Ash Ave	Tempe, AZ 85281	10/21/2011	4/1/2012	2/1/2012	2/1/2012	23.00	\$ 460.00	\$ 46,330.00	On Market
2297	Lili Rubin Invest Prop	3831 N 15th Ave	Phx 85015	10/13/2011	4/13/2012	2/13/2012	2/13/2012	50.00	\$ 1,000.00	\$ 1,000,000.00	On Market
2298	MMAR, LLC	2110 E Charleston Ave	Phx 85016	10/17/2011	4/17/2012	2/17/2012	2/17/2012	32.50	\$ 650.00	\$ 65,650.00	In escrow
2299	AZ Prop 1, LLC	411 N 9th Place	Mesa, AZ 85207	10/18/2011	4/18/2012	2/18/2012	2/18/2012	47.50	\$ 950.00	\$ 95,000.00	On Market
2300	AZ Prop 1, LLC	1003 W Gross Ave	Glendale, AZ 85302	10/18/2011	4/18/2012	2/18/2012	2/18/2012	30.00	\$ 600.00	\$ 60,000.00	On Market
2301	Sammy Guillate	11735 W Harrison St	Avondale, AZ 85323	10/18/2011	4/18/2012	2/18/2012	2/18/2012	17.50	\$ 350.00	\$ 35,350.00	On Market
2302	Sammy Guillate	3765 E Zandra Dr	Phx 85032	10/18/2011	4/18/2012	2/18/2012	2/18/2012	30.00	\$ 600.00	\$ 60,000.00	On Market
2303	Beate, LLC	8520 N 33rd Dr	Phx 85061	10/18/2011	4/18/2012	2/18/2012	2/18/2012	15.00	\$ 300.00	\$ 30,000.00	On Market
2304	AZ Prop 1, LLC	3108 W Sande Dr	Phx 85027	10/18/2011	4/18/2012	2/18/2012	2/18/2012	35.00	\$ 700.00	\$ 70,000.00	On Market
2305	Bennit Stone Capital I, LLC	9641 E 42nd Street	Tucson, AZ 85730	10/24/2011	4/24/2012	2/24/2012	2/24/2012	22.50	\$ 450.00	\$ 45,292.50	Remodeling
2306	Bennit Stone Capital I, LLC	9641 E 42nd Street	Tucson, AZ 85730	10/24/2011	4/24/2012	2/24/2012	2/24/2012	35.00	\$ 700.00	\$ 70,000.00	On Market
2307	Bennit Stone Capital I, LLC	2434 N Robin Ln #1	Phx 85032	10/24/2011	4/24/2012	2/24/2012	2/24/2012	30.42	\$ 608.35	\$ 61,230.43	On Market
2308	Adam Twin Brothers Props, LLC	2834 E Tracy Ln #1-4	Phx 85032	10/24/2011	4/24/2012	2/24/2012	2/24/2012	30.42	\$ 608.35	\$ 61,230.43	Remodeling
2309	Adam Twin Brothers Props, LLC	2834 E Tracy Ln #1-4	Phx 85032	10/24/2011	4/24/2012	2/24/2012	2/24/2012	30.42	\$ 608.35	\$ 61,230.43	Remodeling
2310	Adam Twin Brothers Props, LLC	2834 E Tracy Ln #1-4	Phx 85032	10/24/2011	4/24/2012	2/24/2012	2/24/2012	30.42	\$ 608.35	\$ 61,230.43	Remodeling
2311	AZ Prop 1, LLC	5118 N 35th Ave	Phx 85017	10/26/2011	4/26/2012	2/26/2012	2/26/2012	17.00	\$ 340.00	\$ 34,187.00	On Market
2312	AZ Prop 1, LLC	2424 W Edna Way	Mesa, AZ 85204	10/26/2011	4/26/2012	2/26/2012	2/26/2012	38.00	\$ 760.00	\$ 76,300.00	On Market
2313	Chris RPM	9015 N 3rd Drive	Phx 85024	10/28/2011	4/28/2012	2/28/2012	2/28/2012	33.00	\$ 660.00	\$ 66,207.00	On Market
2314	AZ Prop 1, LLC	10755 W Sanderson Ave	Avondale, AZ 85323	10/28/2011	4/28/2012	2/28/2012	2/28/2012	31.50	\$ 630.00	\$ 63,292.50	On Market
2315	Sammy Guillate	14428 N 36th Street	Phx 85032	10/28/2011	4/28/2012	2/28/2012	2/28/2012	32.50	\$ 650.00	\$ 65,225.00	On Market
2316	Sammy Guillate	14428 N 36th Street	Phx 85032	10/28/2011	4/28/2012	2/28/2012	2/28/2012	32.50	\$ 650.00	\$ 65,225.00	On Market
2317	BAC Investments, LLC	15945 W Steeler St	Surprise, AZ 85374	11/2/2011	5/2/2012	2/2/2012	2/2/2012	47.50	\$ 950.00	\$ 95,237.50	In escrow
2318	BAC Investments, LLC	5402 W Mercer Ln	Surprise, AZ 85374	11/2/2011	5/2/2012	2/2/2012	2/2/2012	27.00	\$ 540.00	\$ 54,135.00	Closing 1/2/12
2319	Adam Ryan Robson	2626 N 141st Street	Scottsdale, AZ 85262	11/2/2011	5/2/2012	2/2/2012	2/2/2012	145.00	\$ 2,900.00	\$ 290,750.00	On Market
2320	Adam Ryan Robson	3957 W Whitehorse Way Dr	Glendale, AZ 85301	11/2/2011	5/2/2012	2/2/2012	2/2/2012	37.50	\$ 750.00	\$ 75,000.00	On Market
2321	Kevin Waluba, LLC	20100 N 78th Pl #2207	Scottsdale, AZ 85255	11/6/2011	5/6/2012	2/6/2012	2/6/2012	30.00	\$ 600.00	\$ 60,000.00	On Market
2322	Kevin Waluba, LLC	20100 N 78th Pl #2207	Scottsdale, AZ 85255	11/6/2011	5/6/2012	2/6/2012	2/6/2012	30.00	\$ 600.00	\$ 60,000.00	On Market
2323	Kevin Waluba, LLC	20100 N 78th Pl #2207	Scottsdale, AZ 85255	11/6/2011	5/6/2012	2/6/2012	2/6/2012	30.00	\$ 600.00	\$ 60,000.00	On Market
2324	Kevin Waluba, LLC	20100 N 78th Pl #2207	Scottsdale, AZ 85255	11/6/2011	5/6/2012	2/6/2012	2/6/2012	30.00	\$ 600.00	\$ 60,000.00	On Market
2325	Ryan Robson	2046 E Nunley Ct	Gilbert, AZ 85236	11/4/2011	5/4/2012	2/4/2012	2/4/2012	47.90	\$ 958.00	\$ 95,943.70	On Market
2326	Ryan Robson	2046 E Nunley Ct	Gilbert, AZ 85236	11/4/2011	5/4/2012	2/4/2012	2/4/2012	30.00	\$ 600.00	\$ 60,000.00	On Market
2327	EABS, LLC	3448 W Calaver Rd	Phx 85053	11/7/2011	5/7/2012	2/7/2012	2/7/2012	22.50	\$ 450.00	\$ 45,000.00	eviction
2328	EABS, LLC	9408 N 53rd Ave	Glendale, AZ 85302	11/7/2011	5/7/2012	2/7/2012	2/7/2012	75.00	\$ 1,500.00	\$ 1,500,000.00	On Market
2329	EABS, LLC	9408 N 53rd Ave	Glendale, AZ 85302	11/7/2011	5/7/2012	2/7/2012	2/7/2012	75.00	\$ 1,500.00	\$ 1,500,000.00	On Market
2330	PGREO, LLC	3441 W 37th St	Phx 85018	11/7/2011	5/7/2012	2/7/2012	2/7/2012	55.00	\$ 1,100.00	\$ 1,100,000.00	On Market
2331	PGREO, LLC	3441 W 37th St	Phx 85018	11/7/2011	5/7/2012	2/7/2012	2/7/2012	55.00	\$ 1,100.00	\$ 1,100,000.00	On Market
2332	Josa Marmez	3921 W Phelps Rd	Phx 85053	11/6/2011	5/6/2012	2/6/2012	2/6/2012	36.20	\$ 724.00	\$ 72,400.00	On Market
2333	PGREO, LLC	3441 W 37th St	Phx 85018	11/6/2011	5/6/2012	2/6/2012	2/6/2012	50.00	\$ 1,000.00	\$ 1,000,000.00	Remodeling
2334	PGREO, LLC	3441 W 37th St	Phx 85018	11/6/2011	5/6/2012	2/6/2012	2/6/2012	22.50	\$ 450.00	\$ 45,300.00	Remodeling
2335	PGREO, LLC	3441 W 37th St	Phx 85018	11/6/2011	5/6/2012	2/6/2012	2/6/2012	22.50	\$ 450.00	\$ 45,300.00	Remodeling
2336	PGREO, LLC	3441 W 37th St	Phx 85018	11/6/2011	5/6/2012	2/6/2012	2/6/2012	22.50	\$ 450.00	\$ 45,300.00	Remodeling
2337	PGREO, LLC	3441 W 37th St	Phx 85018	11/6/2011	5/6/2012	2/6/2012	2/6/2012	22.50	\$ 450.00	\$ 45,300.00	Remodeling
2338	PGREO, LLC	3441 W 37th St	Phx 85018	11/6/2011	5/6/2012	2/6/2012	2/6/2012	22.50	\$ 450.00	\$ 45,300.00	Remodeling
2339	PGREO, LLC	3441 W 37th St	Phx 85018	11/6/2011	5/6/2012	2/6/2012	2/6/2012	22.50	\$ 450.00	\$ 45,300.00	Remodeling
2340	PGREO, LLC	3441 W 37th St	Phx 85018	11/6/2011	5/6/2012	2/6/2012	2/6/2012	22.50	\$ 450.00	\$ 45,300.00	Remodeling
2341	PGREO, LLC	3441 W 37th St	Phx 85018	11/6/2011	5/6/2012	2/6/2012	2/6/2012	22.50	\$ 450.00	\$ 45,300.00	Remodeling
2342	PGREO, LLC	3441 W 37th St	Phx 85018	11/6/2011	5/6/2012	2/6/2012	2/6/2012	22.50	\$ 450.00	\$ 45,300.00	Remodeling
2343	PGREO, LLC	3441 W 37th St	Phx 85018	11/6/2011	5/6/2012	2/6/2012	2/6/2012	22.50	\$ 450.00	\$ 45,300.00	Remodeling
2344	PGREO, LLC	3441 W 37th St	Phx 85018	11/6/2011	5/6/2012	2/6/2012	2/6/2012	22.50	\$ 450.00	\$ 45,300.00	Remodeling
2345	PGREO, LLC	3441 W 37th St	Phx 85018	11/6/2011	5/6/2012	2/6/2012	2/6/2012	22.50	\$ 450.00	\$ 45,300.00	Remodeling
2346	PGREO, LLC	3441 W 37th St	Phx 85018	11/6/2011	5/6/2012	2/6/2012	2/6/2012	22.50	\$ 450.00	\$ 45,300.00	Remodeling
2347	PGREO, LLC	3441 W 37th St	Phx 85018	11/6/2011	5/6/2012	2/6/2012	2/6/2012	22.50	\$ 450.00	\$ 45,300.00	Remodeling
2348	PGREO, LLC	3441 W 37th St	Phx 85018	11/6/2011	5/6/2012	2/6/2012	2/6/2012	22.50	\$ 450.00	\$ 45,300.00	Remodeling
2349	PGREO, LLC	3441 W 37th St	Phx 85018	11/6/2011	5/6/2012	2/6/2012	2/6/2012	22.50	\$ 450.00	\$ 45,300.00	Remodeling
2350	PGREO, LLC	3441 W 37th St	Phx 85018	11/6/2011	5/6/2012	2/6/2012	2/6/2012	22.50	\$ 450.00	\$ 45,300.00	Remodeling
2351	PGREO, LLC	3441 W 37th St	Phx 85018	11/6/2011	5/6/2012	2/6/2012	2/6/2012	22.50	\$ 450.00	\$ 45,300.00	Remodeling
2352	PGREO, LLC	3441 W 37th St	Phx 85018	11/6/2011	5/6/2012	2/6/2012	2/6/2012	22.50	\$ 450.00	\$ 45,300.00	Remodeling
2353	PGREO, LLC	3441 W 37th St	Phx 85018	11/6/2011	5/6/2012	2/6/2012	2/6/2012	22.50	\$ 450.00	\$ 45,300.00	Remodeling
2354	PGREO, LLC	3441 W 37th St	Phx 85018	11/6/2011	5/6/2012	2/6/2012	2/6/2012	22.50	\$ 450.00	\$ 45,300.00	Remodeling
2355	PGREO, LLC	3441 W 37th St	Phx 85018	11/6/2011	5/6/2012	2/6/2012	2/6/2012	22.50	\$ 450.00	\$ 45,300.00	Remodeling
2356	PGREO, LLC	3441 W 37th St	Phx 85018	11/6/2011	5/6/2012	2/6/2012	2/6/2012	22.50	\$ 450.00	\$ 45,300.00	Remodeling
2357	PGREO, LLC	3441 W 37th St	Phx 85018	11/6/2011	5/6/2012	2/6/2012	2/6/2012	22.50	\$ 450.00	\$ 45,300.00	Remodeling
2358	PGREO, LLC	3441 W 37th St	Phx 85018	11/6/2011	5/6/2012	2/6/2012	2/6/2012	22.50	\$ 450.00	\$ 45,300.00	Remodeling
2359	PGREO, LLC	3441 W 37th St	Phx 85018	11/6/2011	5/6/2012	2/6/2012	2/6/2012	22.50	\$ 450.00	\$ 45,300.00	Remodeling
2360	PGREO, LLC	3441 W 37th St	Phx 85018	11/6/2011	5/6/2012	2/6/2012	2/6/2012	22.50	\$ 450.00	\$ 45,300.00	Remodeling
2361	PGREO, LLC	3441 W 37th St	Phx 85018								

2939	PGREO, LLC	1811 S 39th Street #94	Mesa, 85206	\$	65,000.00	\$	90,000.00	72.22%	11/18/2011	5/18/2012	1/18/2012	32.50	18	\$	585.00	\$	65,585.00	Remodeling
2940	Kavina	1423 E Olive Ave	Scottsdale, 85259	\$	20,000.00	\$	20,000.00		12/12/2011	12/12/2012	12/12/2012	19.00		\$	200.00	\$	20,000.00	Remodeling
2941	American House Buyers	1433 N 56th Place	Phx, 85032	\$	58,500.00	\$	115,000.00	50.87%	11/21/2011	5/21/2012	2/21/2012	29.25	15	\$	438.75	\$	58,938.75	Remodeling
2942	EABS, LLC	1723 N 65th Ave	Scottsdale, 85207	\$	67,000.00	\$	115,000.00	58.3%	11/21/2011	5/21/2012	2/21/2012	31.00	15	\$	465.00	\$	62,465.00	Remodeling
2943	Nine Limited Co	990 E Divot Dr	Tempe, 85263	\$	177,000.00	\$	250,000.00	70.80%	11/21/2011	5/21/2012	2/21/2012	88.50	15	\$	1,327.50	\$	178,327.50	Remodeling
2944	Fastway	3322 W Port Royal Ln	Scottsdale, 85239	\$	100,000.00	\$	150,000.00	66.67%	11/21/2011	5/21/2012	2/21/2012	50.00	15	\$	750.00	\$	100,750.00	Remodeling
2946	PGREO, LLC	3441 N 31st Street #123	Phx, 85016	\$	50,000.00	\$	78,000.00	64.10%	11/21/2011	5/21/2012	2/21/2012	25.00	15	\$	375.00	\$	50,375.00	Closing 12/30
2947	PGREO, LLC	8024 W Camelback Rd	Scottsdale, 85261	\$	24,000.00	\$	35,000.00	68.57%	11/21/2011	5/21/2012	2/21/2012	37.00	14	\$	222.00	\$	24,222.00	Remodeling
2948	Ryan Robson	11515 E Ramblerwood Ave	Mesa, 85212	\$	160,000.00	\$	215,000.00	74.42%	11/22/2011	5/22/2012	2/22/2012	80.00	14	\$	700.00	\$	160,700.00	Remodeling
2949	PGREO, LLC	11252 S Peoria Rd #101	Phx, 85044	\$	110,000.00	\$	160,000.00	68.75%	11/22/2011	5/22/2012	2/22/2012	50.00	14	\$	350.00	\$	110,350.00	Remodeling
2954	Adam	Twin Brothers Props, LLC	Gilbert, 85236	\$	115,000.00	\$	160,000.00	72.50%	11/22/2011	5/22/2012	2/22/2012	57.50	14	\$	217.50	\$	115,217.50	Closing 1/24
2955	PGREO, LLC	1702 N 115th Ave	Tempe, 85283	\$	200,000.00	\$	280,000.00	71.43%	11/22/2011	5/22/2012	2/22/2012	100.00	14	\$	300.00	\$	200,300.00	Closing 1/10
2958	PGREO, LLC	1975 E El Parque Dr	Tempe, 85282	\$	65,000.00	\$	120,000.00	54.17%	11/22/2011	5/22/2012	2/22/2012	32.50	14	\$	455.00	\$	65,455.00	Remodeling
2959	PGREO, LLC	2411 N 24th Street #101	Phx, 85016	\$	100,000.00	\$	160,000.00	62.50%	11/22/2011	5/22/2012	2/22/2012	50.00	14	\$	300.00	\$	100,300.00	Remodeling
2960	Chris RPM	3847 N 49th Ave	Phx, 85031	\$	55,000.00	\$	80,000.00	68.75%	11/23/2011	5/23/2012	2/23/2012	27.50	13	\$	357.50	\$	55,357.50	Remodeling
2961	PGREO, LLC	1722 W Baseline Rd #153	Tempe, 85283	\$	51,500.00	\$	80,000.00	64.38%	11/23/2011	5/23/2012	2/23/2012	27.25	13	\$	354.25	\$	51,854.25	Closing 1/16
2963	PGREO, LLC	2315 S Peppertree Dr	Gilbert, 85295	\$	120,000.00	\$	179,000.00	67.04%	11/23/2011	5/23/2012	2/23/2012	60.00	8	\$	480.00	\$	120,480.00	Remodeling
2964	AZ Prop, LLC	1117 W Dunlap Dr	Phx, 85041	\$	33,000.00	\$	48,000.00	68.75%	11/23/2011	5/23/2012	2/23/2012	24.00	8	\$	320.00	\$	33,320.00	Remodeling
2966	Ryan Robson	10641 E Hope Dr	Scottsdale, 85258	\$	150,000.00	\$	200,000.00	75.00%	11/23/2011	5/23/2012	2/23/2012	75.00	7	\$	525.00	\$	150,525.00	Remodeling
2968	Adam	Twin Brothers Props, LLC	Scottsdale, 85250	\$	185,000.00	\$	250,000.00	74.00%	11/23/2011	5/23/2012	2/23/2012	100.00	6	\$	390.00	\$	185,390.00	Remodeling
2969	Adam	Twin Brothers Props, LLC	Phx, 85024	\$	90,000.00	\$	125,000.00	72.00%	11/23/2011	5/23/2012	2/23/2012	60.00	6	\$	270.00	\$	90,270.00	Remodeling
2970	PGREO, LLC	7950 E Starlight Way #109	Scottsdale, 85250	\$	92,000.00	\$	140,000.00	65.71%	11/23/2011	5/23/2012	2/23/2012	46.00	6	\$	276.00	\$	92,276.00	Remodeling
2971	PGREO, LLC	4321 W Camelback Rd	Phx, 85016	\$	70,000.00	\$	110,000.00	63.64%	12/1/2011	6/1/2012	2/1/2012	35.00	6	\$	210.00	\$	70,210.00	Remodeling
2972	Nine Limited Co	19249 N Miller Way	Maricopa, 85138	\$	170,000.00	\$	265,000.00	64.15%	12/1/2011	6/1/2012	2/1/2012	85.00	6	\$	540.00	\$	170,540.00	Remodeling
2974	American House Buyers	2441 W Highland Ave	Glendale, 85308	\$	118,000.00	\$	165,000.00	71.52%	12/1/2011	6/1/2012	2/1/2012	65.15	6	\$	228.75	\$	118,228.75	Remodeling
2975	Darcy	1368 E Shannon St	Gilbert, 85236	\$	70,000.00	\$	110,000.00	63.64%	12/1/2011	6/1/2012	2/1/2012	35.00	6	\$	210.00	\$	70,210.00	Remodeling
2976	CC Contracting, LLC	10517 E Starlight Way	Scottsdale, 85255	\$	124,397.50	\$	185,000.00	67.24%	12/1/2011	6/1/2012	2/1/2012	65.15	6	\$	228.75	\$	124,626.25	Remodeling
2977	DHL Holdings, LLC	7706 W Tonto Dr	Glendale, 85308	\$	90,000.00	\$	140,000.00	64.29%	12/1/2011	6/1/2012	2/1/2012	45.00	6	\$	270.00	\$	90,270.00	Remodeling
2978	PGREO, LLC	2628 N 70th Ave	Phx, 85015	\$	31,000.00	\$	50,000.00	62.00%	12/2/2011	6/2/2012	2/2/2012	15.00	5	\$	75.00	\$	31,075.00	Remodeling
2981	Chris RPM	6530 W Fowler St	Phx, 85033	\$	163,000.00	\$	245,000.00	66.53%	12/2/2011	6/2/2012	2/2/2012	81.50	36	\$	2,934.00	\$	165,934.00	Remodeling
2982	Chris RPM	14430 N Picky Pear Ct	Phx, 85028	\$	95,000.00	\$	140,000.00	67.86%	12/2/2011	6/2/2012	2/2/2012	47.50	3	\$	137.50	\$	95,137.50	Remodeling
2983	Easy Investments, LLC	2181 N Camelback Rd	Tempe, 85281	\$	35,000.00	\$	50,000.00	70.00%	12/2/2011	6/2/2012	2/2/2012	17.50	2	\$	61.00	\$	35,061.00	Remodeling
2985	American House Buyers	3648 W Escuda Dr	Glendale, 85308	\$	61,000.00	\$	89,000.00	68.54%	12/2/2011	6/2/2012	2/2/2012	30.50	2	\$	91.50	\$	61,091.50	Remodeling
2986	Chris RPM	3918 W Colorado Rd	Phx, 85033	\$	30,000.00	\$	45,000.00	66.67%	12/2/2011	6/2/2012	2/2/2012	15.00	2	\$	45.00	\$	30,045.00	Remodeling
2987	Thom Stevenson	21139 S 187th Way	CC, 85142	\$	85,000.00	\$	125,000.00	68.00%	12/2/2011	6/2/2012	2/2/2012	42.50	2	\$	127.50	\$	85,127.50	Remodeling
2988	Robert Lucca	2284 W Sunset Blvd	Phx, 85015	\$	25,000.00	\$	40,000.00	62.50%	12/2/2011	6/2/2012	2/2/2012	12.50	2	\$	37.50	\$	25,037.50	Remodeling
2989	Peter Sinkovitch	2039 W Corrine Dr	Phx, 85029	\$	40,000.00	\$	60,000.00	66.67%	12/2/2011	6/2/2012	2/2/2012	20.00	2	\$	60.00	\$	40,060.00	Remodeling
2990	PGREO, LLC	2130 E 24th Ave	Phx, 85028	\$	31,021.79	\$	45,000.00	68.94%	12/2/2011	6/2/2012	2/2/2012	15.51	2	\$	46.53	\$	31,068.32	Remodeling
2992	EABS, LLC	14631 N 26th Drive	Phx, 85023	\$	80,000.00	\$	135,000.00	59.26%	12/2/2011	6/2/2012	2/2/2012	40.00	2	\$	120.00	\$	80,120.00	Remodeling
2993	Chris RPM	5517 W Pinnacle Ave	Phx, 85033	\$	31,000.00	\$	50,000.00	62.00%	12/2/2011	6/2/2012	2/2/2012	15.50	2	\$	46.50	\$	31,046.50	Remodeling
2994	Chris RPM	6014 W Rover Ave	Glendale, 85305	\$	70,000.00	\$	105,000.00	66.67%	12/2/2011	6/2/2012	2/2/2012	35.00	30	\$	1,050.00	\$	71,050.00	Remodeling
2995	AZ Prop, LLC	18255 N 20th Drive	Phx, 85027	\$	55,000.00	\$	85,000.00	64.71%	12/2/2011	6/2/2012	2/2/2012	27.50	30	\$	825.00	\$	55,825.00	Remodeling
2996	AZ Prop, LLC	11416 S Mohave St	Phx, 85044	\$	90,000.00	\$	140,000.00	64.29%	12/2/2011	6/2/2012	2/2/2012	45.00	30	\$	1,350.00	\$	91,350.00	Remodeling
2998	Nine Limited Co	5705 S Williams Pl	Chandler, 85226	\$	100,000.00	\$	150,000.00	66.67%	12/2/2011	6/2/2012	2/2/2012	50.00	30	\$	1,500.00	\$	101,500.00	Remodeling
3000	PGREO, LLC	3343 E Yale St	Phx, 85008	\$	40,000.00	\$	60,000.00	66.67%	12/2/2011	6/2/2012	2/2/2012	20.00	2	\$	60.00	\$	40,060.00	Remodeling
3001	ACV Enterprises, LLC	731 E Vista Ln	Tempe, 85281	\$	138,000.00	\$	200,000.00	69.00%	12/2/2011	6/2/2012	2/2/2012	94.00	28	\$	2,820.00	\$	140,820.00	Remodeling
3002	Robert Lucca	14445 W Redfield Rd	Surprise, 85379	\$	115,000.00	\$	160,000.00	71.88%	12/12/2011	6/12/2012	2/12/2012	57.50	26	\$	1,725.00	\$	116,725.00	Remodeling
3003	PGREO, LLC	2890 N 124th Ave	Phx, 85018	\$	95,000.00	\$	140,000.00	67.86%	12/12/2011	6/12/2012	2/12/2012	47.50	25	\$	1,425.00	\$	96,425.00	Remodeling
3004	Dee McCall	8764 E Nora St	Mesa, 85207	\$	50,000.00	\$	75,000.00	66.67%	12/12/2011	6/12/2012	2/12/2012	25.00	25	\$	750.00	\$	50,750.00	Closing 1/12
3005	PGREO, LLC	4722 E Mill Ave	Tempe, 85282	\$	65,100.00	\$	100,000.00	65.10%	12/12/2011	6/12/2012	2/12/2012	32.55	25	\$	978.75	\$	66,078.75	Remodeling
3006	PGREO, LLC	1725 E Ellis Dr	Tempe, 85282	\$	72,000.00	\$	110,000.00	65.45%	12/12/2011	6/12/2012	2/12/2012	36.00	25	\$	1,080.00	\$	73,080.00	Remodeling
3007	Summit Park, LLC	2825 E First Ave	Mesa, 85205	\$	55,740.05	\$	85,000.00	65.58%	12/14/2011	6/14/2012	2/14/2012	27.87	24	\$	828.24	\$	56,568.24	Remodeling
3008	Geoff Levelling	6207 W Marconi Ave	Glendale, 85306	\$	90,000.00	\$	135,000.00	66.67%	12/14/2011	6/14/2012	2/14/2012	45.00	24	\$	1,350.00	\$	91,350.00	Remodeling
3009	PGREO, LLC	2524 E Raintree Dr	Tempe, 85281	\$	125,000.00	\$	180,000.00	69.44%	12/14/2011	6/14/2012	2/14/2012	62.50	24	\$	1,875.00	\$	126,875.00	Remodeling
3010	Scottsdale RE Group, LLC	4634 N 124th Ave	Aurora, 85233	\$	70,000.00	\$	105,000.00	66.67%	12/14/2011	6/14/2012	2/14/2012	35.00	24	\$	1,050.00	\$	71,050.00	Remodeling
3011	MMA Property, LLC	3417 W Raymond St	Tolson, 85383	\$	98,722.73	\$	145,000.00	67.99%										

3021	ACV Enterprises, LLC	4301 E. Spangham Ave	18/19/2011	6/19/2012	1/19/2012	\$ 35,000.00	66.03%	12/19/2011	6/19/2012	1/19/2012	\$ 25.00	19	\$ 475.00	\$ 50,475.00	Remodeling
3022	ACV Enterprises, LLC	30391 W Verde Ln	Buckeye, 85326			\$ 80,000.00	64.10%	12/19/2011	6/19/2012	1/19/2012	\$ 25.00	19	\$ 475.00	\$ 50,475.00	Remodeling
3023	Nesta Capital Tre	12510 W Camino Dr	Phoenix, 85335			\$ 95,000.00	70.53%	12/19/2011	6/19/2012	1/19/2012	\$ 35.00	19	\$ 638.50	\$ 67,835.50	Remodeling
3024	Nesta	12910 W Corina Dr	El Mirage, 85335			\$ 100,000.00	74.07%	12/19/2011	6/19/2012	1/19/2012	\$ 50.00	19	\$ 950.00	\$ 100,950.00	Remodeling
3025	East Investments, LLC	18425 N Summit Ave	Way Sunburst, 85374			\$ 225,000.00	68.44%	12/20/2011	6/20/2012	1/20/2012	\$ 77.00	18	\$ 888.00	\$ 165,888.00	Remodeling
3026	Mark Gowdovich	26519 N 53rd Glen	Phx, 85068			\$ 90,000.00	64.29%	12/20/2011	6/20/2012	1/20/2012	\$ 45.00	18	\$ 810.00	\$ 90,810.00	Remodeling
3027	Scott Gendron	6924 W Camelback Ave	Phoenix, 85345			\$ 30,000.00	50.00%	12/21/2011	6/21/2012	1/21/2012	\$ 20.00	16	\$ 340.00	\$ 30,340.00	Remodeling
3028	Chloe	2881 E Canyon Creek	Gilbert, 85235			\$ 330,000.00	78.86%	12/22/2011	6/22/2012	1/22/2012	\$ 165.00	16	\$ 2,640.00	\$ 332,640.00	Remodeling
3029	Darcy Myers	2881 E Canyon Creek	Gilbert, 85235			\$ 65,000.00	73.43%	12/22/2011	6/22/2012	1/22/2012	\$ 38.07	11	\$ 467.50	\$ 65,467.50	Remodeling
3030	Clifford	29318 N 38th Dr	Phoenix, 85008			\$ 75,000.00	70.83%	12/22/2011	6/22/2012	1/22/2012	\$ 42.60	11	\$ 467.50	\$ 75,467.50	Remodeling
3031	Greg Hardy Preferred Invest	2681 E Silversmith Trail	OC, 84143			\$ 85,000.00	70.83%	12/22/2011	6/22/2012	1/22/2012	\$ 42.60	11	\$ 467.50	\$ 85,467.50	Remodeling
3032	Adam	16222 W Grant St	Chandler, 85286			\$ 199,000.00	73.39%	12/28/2011	6/28/2012	1/28/2012	\$ 75.00	10	\$ 750.00	\$ 199,750.00	Remodeling
3033	Darcy Myers	1521 E Redwood Pl	Chandler, 85224			\$ 100,000.00	55.00%	12/29/2011	6/29/2012	1/29/2012	\$ 75.00	10	\$ 750.00	\$ 100,750.00	Remodeling
3034	Tam Bull	774 E Parkview Dr	Mesa, 85204			\$ 55,000.00	66.52%	12/29/2011	6/29/2012	1/29/2012	\$ 47.50	10	\$ 475.00	\$ 55,475.00	Remodeling
3035	Tam Bull	1521 W Vaughn Ave	Gilbert, 85233			\$ 95,000.00	66.52%	12/29/2011	6/29/2012	1/29/2012	\$ 47.50	10	\$ 475.00	\$ 95,475.00	Remodeling
3036	Darcy Myers	8218 E Devonshire Ct	Gilbert, 85237			\$ 190,000.00	74.08%	12/29/2011	6/29/2012	1/29/2012	\$ 95.00	10	\$ 950.00	\$ 190,950.00	Remodeling
3037	Darcy Myers	8218 E Devonshire Ct	Gilbert, 85237			\$ 190,000.00	74.08%	12/29/2011	6/29/2012	1/29/2012	\$ 95.00	10	\$ 950.00	\$ 190,950.00	Remodeling
3038	Easy Investments, LLC	4030 E Fliess Dr	Scottsdale, 85260			\$ 320,000.00	81.25%	12/29/2011	6/29/2012	1/29/2012	\$ 130.00	9	\$ 1,170.00	\$ 321,170.00	Remodeling
3039	Easy Investments, LLC	4030 E Fliess Dr	Scottsdale, 85260			\$ 320,000.00	81.25%	12/29/2011	6/29/2012	1/29/2012	\$ 130.00	9	\$ 1,170.00	\$ 321,170.00	Remodeling
3040	Scottsdale RE Group, LLC	23844 W Wilson St	Buckeye, 85326			\$ 110,000.00	63.64%	12/29/2011	6/29/2012	1/29/2012	\$ 47.50	9	\$ 315.00	\$ 110,315.00	Remodeling
3041	Shannon Park, LLC	11067 S Parklakes St	Phx, 85044			\$ 185,000.00	57.58%	12/29/2011	6/29/2012	1/29/2012	\$ 47.50	9	\$ 315.00	\$ 185,315.00	Remodeling
3042	Summit Place, LLC	2521 S Peterson St	Mesa, 85202			\$ 130,000.00	70.27%	12/30/2011	6/30/2012	1/30/2012	\$ 65.00	8	\$ 520.00	\$ 130,520.00	Remodeling
3043	Chloe	849 W Emerald Ave	Mesa, 85212			\$ 100,000.00	70.00%	12/30/2011	6/30/2012	1/30/2012	\$ 35.00	8	\$ 280.00	\$ 100,280.00	Remodeling
3044	MCM Enterprises, LLC	14145 N 92nd St #2016	Scottsdale, 85260			\$ 135,000.00	70.37%	1/3/2012	7/3/2012	2/3/2012	\$ 47.50	4	\$ 190.00	\$ 135,190.00	Remodeling
3045	AIA	2811 W Silverwood Wash Dr	Phoenix, 85045			\$ 252,910.58	77.82%	1/3/2012	7/3/2012	2/3/2012	\$ 128.45	3	\$ 508.82	\$ 253,419.40	Remodeling
3046	Ryan Robson	2970 E Cloud Rd	Cave Creek, 85331			\$ 750,000.00	70.67%	1/4/2012	7/4/2012	2/4/2012	\$ 265.00	3	\$ 795.00	\$ 750,795.00	Remodeling
3047	PGREO, LLC	6818 E Terrace Rd	Tempe, 85283			\$ 95,000.00	67.86%	1/4/2012	7/4/2012	2/4/2012	\$ 47.50	3	\$ 142.50	\$ 95,142.50	Remodeling
3048	Shona Vard Investments, LLC	2319 W Agave Ave	Phoenix, 85016			\$ 140,000.00	67.86%	1/4/2012	7/4/2012	2/4/2012	\$ 47.50	3	\$ 142.50	\$ 140,142.50	Remodeling
3049	PGREO, LLC	23704 W Dove Ln	Buckeye, 85326			\$ 27,000.00	30.00%	1/4/2012	7/4/2012	2/4/2012	\$ 13.50	3	\$ 40.50	\$ 27,040.50	Remodeling
3050	HomeBuyer Group, LLC	1815 E Palm Ln	Phoenix, 85006			\$ 350,000.00	71.43%	1/4/2012	7/4/2012	2/4/2012	\$ 125.00	3	\$ 375.00	\$ 350,375.00	Remodeling
3051	AKS, LLC	380 E Camino Dr	Chandler, 85224			\$ 18,000.00	45.00%	1/4/2012	7/4/2012	2/4/2012	\$ 9.00	3	\$ 27.00	\$ 18,027.00	Remodeling
3052	PGREO, LLC	3030 E Clarendon Ave #11	Phoenix, 85016			\$ 25,000.00	54.67%	1/5/2012	7/5/2012	2/5/2012	\$ 20.50	2	\$ 61.50	\$ 25,061.50	Remodeling
3053	PGREO, LLC	8750 W Ruth Ave	Pecunia, 85345			\$ 50,000.00	52.00%	1/5/2012	7/5/2012	2/5/2012	\$ 13.00	2	\$ 26.00	\$ 50,026.00	Remodeling
3054	PGREO, LLC	5815 S Karan Dr	Chandler, 85224			\$ 60,000.00	38.75%	1/5/2012	7/5/2012	2/5/2012	\$ 55.00	2	\$ 110.00	\$ 60,110.00	Remodeling
3055	American House Buyers	5227 W Altadena Ave	Glendale, 85304			\$ 99,000.00	50.51%	1/6/2012	7/6/2012	2/6/2012	\$ 25.00	1	\$ 25.00	\$ 99,025.00	Remodeling
3056	PGREO, LLC	4727 E Palm Rd	Phoenix, 85008			\$ 190,000.00	71.05%	1/6/2012	7/6/2012	2/6/2012	\$ 67.50	1	\$ 67.50	\$ 190,067.50	Remodeling
3057	MCM Enterprises, LLC	3031 N Civic Center Plz #108	Scottsdale, 85251			\$ 95,000.00	63.68%	1/6/2012	7/6/2012	2/6/2012	\$ 35.00	1	\$ 35.00	\$ 95,035.00	Remodeling
3058	MCM Property, LLC	1782 W Mariposa Ct	Chandler, 85224			\$ 38,000.00	63.84%	1/6/2012	7/6/2012	2/6/2012	\$ 31.50	1	\$ 31.50	\$ 38,031.50	Remodeling
3059	Sharp Equity	2220 E Inlandia Ave	Phoenix, 85016			\$ 25,000.00	47.68%	1/6/2012	7/6/2012	2/6/2012	\$ 29.80	1	\$ 29.80	\$ 25,029.80	Remodeling
3060	Shona Vard Investments, LLC	12812 W Juniper Dr	SKW, 85375			\$ 100,000.00	55.56%	1/6/2012	7/6/2012	2/6/2012	\$ 50.00	1	\$ 50.00	\$ 100,050.00	Remodeling
3061	PGREO, LLC	2417 W Gregg Dr	Chandler, 85224			\$ 150,000.00	68.18%	1/6/2012	7/6/2012	2/6/2012	\$ 75.00	1	\$ 75.00	\$ 150,075.00	Remodeling
3062	PGREO, LLC	2417 W Gregg Dr	Chandler, 85224			\$ 150,000.00	68.18%	1/6/2012	7/6/2012	2/6/2012	\$ 75.00	1	\$ 75.00	\$ 150,075.00	Remodeling
3063	PGREO, LLC	2417 W Gregg Dr	Chandler, 85224			\$ 150,000.00	68.18%	1/6/2012	7/6/2012	2/6/2012	\$ 75.00	1	\$ 75.00	\$ 150,075.00	Remodeling

Message

From: Denny Chittick [dcmoney@yahoo.com]
Sent: 5/17/2013 7:41:35 PM
To: Robert Koehler [rzkoebler@yahoo.com]
Subject: spreadsheet
Attachments: DenSco Properties.xls



well we won our first game of the tournament, they played horrible, but we were playing the 2nd worst team, so we were lucky!

thx
dc

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3350	Shawn Rasha Enterprises, LLC	2686 N 43rd Ave #C28	Phx, 85009	\$	25,500.00	\$	40,000.00	83.75%	5/2/2012	1/2/2012	6/2/2013	12.75	15	\$	181.25	\$	28,691.25	rented
3351	Shawn Rasha Enterprises, LLC	2686 N 43rd Ave #C28	Phx, 85009	\$	27,500.00	\$	40,000.00	68.75%	5/2/2012	1/2/2012	6/2/2013	13.75	15	\$	206.25	\$	27,706.25	rented
3364	Easy Investments, LLC	1894 N 97th Place	Scottsdale, 85260	\$	300,000.00	\$	400,000.00	75.00%	5/9/2012	1/19/2012	6/9/2013	15.00	8	\$	1,200.00	\$	301,200.00	On Market
3378	Easy Investments, LLC	1894 N 97th Place	Scottsdale, 85260	\$	200,000.00	\$	200,000.00	100.00%	5/9/2012	1/19/2012	6/9/2013	15.00	8	\$	1,200.00	\$	201,200.00	On Market
3378	Shauna Kimble	633 W Guadalupe Rd #1021	Mesa, 85210	\$	25,000.00	\$	45,000.00	55.56%	5/18/2012	1/18/2012	6/18/2013	12.50	(1)	\$	(12.50)	\$	24,875.00	On Market
3429	Easy Investments, LLC	1315 W Flagler Ave	Phx, 85013	\$	40,000.00	\$	20,000.00	50.00%	6/12/2012	2/12/2012	7/12/2013	10.00	6	\$	50.00	\$	39,500.00	On Market
3436	Chris RPM	4334 N 55th Drive	Phx, 85031	\$	50,000.00	\$	75,000.00	66.67%	6/19/2012	2/19/2012	7/19/2013	25.00	2	\$	50.00	\$	50,050.00	On Market
3449	EABS, LLC	3746 W Latham St	Phx, 85009	\$	70,000.00	\$	105,000.00	66.67%	6/20/2012	2/20/2012	7/20/2013	35.00	28	\$	70.00	\$	70,980.00	Closing 5/27
3478	Diri Holdings, LLC	26082 W Dove Cove Circle	Buckeye, 85326	\$	80,000.00	\$	125,000.00	64.00%	7/6/2012	1/6/2012	6/6/2013	40.00	11	\$	40.00	\$	80,440.00	On Market
3488	Easy Investments, LLC	2683 N 46th Way	Phx, 85017	\$	245,000.00	\$	375,000.00	65.33%	7/11/2012	1/11/2012	6/11/2013	122.50	6	\$	735.00	\$	245,735.00	On Market
3490	Easy Investments, LLC	2725 N 36th St #1015	Phx, 85018	\$	150,000.00	\$	150,000.00	100.00%	7/11/2012	1/11/2012	6/11/2013	150.00	6	\$	735.00	\$	245,735.00	On Market
3499	Lili Rubin Invest Prop	4140 N 27th Street #402	Phx, 85016	\$	155,000.00	\$	225,000.00	68.89%	7/11/2012	1/11/2012	6/11/2013	77.50	6	\$	465.00	\$	155,465.00	On Market
3500	Chis RPM	4130 N 27th Street #403E	Phx, 85016	\$	155,000.00	\$	225,000.00	68.89%	7/11/2012	1/11/2012	6/11/2013	77.50	6	\$	465.00	\$	155,465.00	On Market
3520	Chris RPM	15416 N 55th Ave	Goodyear, 85395	\$	79,000.00	\$	145,000.00	54.49%	7/18/2012	1/18/2012	6/18/2013	39.50	(1)	\$	(39.50)	\$	78,605.00	On Market
3537	Easy Investments, LLC	7292 W Glendale Dr	Phx, 85043	\$	103,000.00	\$	165,000.00	62.42%	7/23/2012	1/23/2012	6/23/2013	51.00	(6)	\$	(51.00)	\$	78,700.00	On Market
3555	Shawn KSS Financial Housing, LLC	7037 W Wilshire Dr	Phx, 85045	\$	42,000.00	\$	75,000.00	56.00%	7/30/2012	1/30/2012	6/30/2013	21.00	18	\$	378.00	\$	42,378.00	On Market
3576	Easy Investments, LLC	8822 N 35th Ave #3	Phx, 85043	\$	40,000.00	\$	60,000.00	66.67%	8/6/2012	2/6/2012	6/6/2013	20.00	11	\$	220.00	\$	40,220.00	On Market
3581	ACV Enterprises, LLC	2082 N 12th Street #107H	Scottsdale, 85260	\$	275,000.00	\$	375,000.00	73.33%	8/6/2012	2/6/2012	6/6/2013	125.00	11	\$	500.00	\$	275,500.00	On Market
3613	Diri Holdings, LLC	20918 W Lost Creek Dr	Buckeye, 85326	\$	150,000.00	\$	220,000.00	68.18%	8/20/2012	2/20/2012	7/20/2013	75.00	25	\$	2,100.00	\$	152,100.00	On Market
3618	Chis RPM	3437 N 41st Drive	Phx, 85015	\$	53,000.00	\$	100,000.00	53.00%	8/24/2012	2/24/2012	7/24/2013	26.50	24	\$	742.50	\$	53,742.50	On Market
3622	Sharp	35 E Oregon Ave	Phx, 85012	\$	270,000.00	\$	399,000.00	67.67%	8/24/2012	2/24/2012	7/24/2013	135.00	24	\$	3,240.00	\$	273,240.00	Closing 5/17
3642	Lili Rubin Invest Prop	3238 E McDowell St	Phx, 85008	\$	45,000.00	\$	100,000.00	45.00%	9/4/2012	3/4/2012	6/4/2013	22.50	13	\$	282.50	\$	45,282.50	On Market
3685	Easy Investments, LLC	8331 N 11th Place	Scottsdale, 85260	\$	120,000.00	\$	170,000.00	70.59%	9/13/2012	3/13/2012	6/13/2013	52.50	13	\$	637.50	\$	120,637.50	On Market
3703	Shawn Rasha Enterprises, LLC	4936 W Lawrence Rd	Glendale, 85301	\$	39,000.00	\$	65,000.00	59.99%	10/1/2012	4/1/2012	6/1/2013	19.00	16	\$	304.00	\$	39,304.00	On Market
3736	Easy Investments, LLC	8103 E Central Oak Dr	Scottsdale, 85260	\$	400,000.00	\$	500,000.00	80.00%	10/15/2012	4/15/2012	6/15/2013	200.00	5	\$	1,000.00	\$	401,000.00	On Market
3739	EABS, LLC	5712 N 12th Place	Phx, 85014	\$	91,710.00	\$	370,000.00	24.79%	10/15/2012	4/15/2012	6/15/2013	45.86	2	\$	91.71	\$	91,801.71	On Market
3752	Chis RPM	4518 N 18th Ave	Phx, 85015	\$	70,000.00	\$	125,000.00	56.00%	10/19/2012	4/19/2012	6/19/2013	35.00	29	\$	1,015.00	\$	71,015.00	On Market
3768	MCM Enterprises, LLC	6521 N 61st Drive	Glendale, 85301	\$	70,000.00	\$	125,000.00	56.00%	10/19/2012	4/19/2012	6/19/2013	35.00	29	\$	1,015.00	\$	71,015.00	On Market
3770	Shawn KSS Financial Housing, LLC	7333 W Northern Ave #113H	Glendale, 85301	\$	22,500.00	\$	40,000.00	56.25%	10/22/2012	4/22/2012	6/22/2013	11.25	28	\$	337.50	\$	22,837.50	On Market
3778	Shawn KSS Financial Housing, LLC	1786 W Chambers St	Phx, 85041	\$	32,000.00	\$	60,000.00	53.33%	10/23/2012	4/23/2012	6/23/2013	16.00	25	\$	490.00	\$	32,490.00	On Market
3788	Easy Investments, LLC	3245 N 69th Ave #18	Phx, 85033	\$	18,000.00	\$	30,000.00	60.00%	10/23/2012	4/23/2012	6/23/2013	9.00	25	\$	270.00	\$	18,270.00	On Market
3789	PG	1402 E Windsor Ave	Phx, 85006	\$	112,093.43	\$	189,000.00	59.33%	10/25/2012	4/25/2012	6/25/2013	56.05	23	\$	1,289.07	\$	113,382.50	On Market
3789	Easy Investments, LLC	1402 E Windsor Ave	Phx, 85006	\$	112,093.43	\$	189,000.00	59.33%	10/25/2012	4/25/2012	6/25/2013	56.05	23	\$	1,289.07	\$	113,382.50	On Market
3789	Easy Investments, LLC	1402 E Windsor Ave	Phx, 85006	\$	112,093.43	\$	189,000.00	59.33%	10/25/2012	4/25/2012	6/25/2013	56.05	23	\$	1,289.07	\$	113,382.50	On Market
3800	Shawn KSS Financial Housing, LLC	9017 N 52nd Ave	Glendale, 85308	\$	17,000.00	\$	40,000.00	42.50%	10/31/2012	4/30/2012	6/30/2013	8.50	17	\$	144.50	\$	17,144.50	On Market
3802	Shawn KSS Financial Housing, LLC	6824 W Kinnikinnick Ave	Glendale, 85308	\$	80,000.00	\$	115,000.00	69.57%	11/2/2012	5/2/2012	6/2/2013	30.00	38	\$	1,080.00	\$	81,080.00	Closing 5/15
3810	Shawn Rasha Enterprises, LLC	11248 W Nilsson Ave	Yuma, 85363	\$	44,000.00	\$	70,000.00	62.86%	11/2/2012	5/2/2012	6/2/2013	22.00	15	\$	330.00	\$	44,330.00	On Market
3812	Easy Investments, LLC	16209 N Cave Creek Rd #215	Peoria, 85362	\$	30,000.00	\$	55,000.00	54.55%	11/6/2012	5/6/2012	6/6/2013	15.00	11	\$	165.00	\$	30,165.00	On Market
3817	Easy Investments, LLC	7513 N 47th Drive	Glendale, 85301	\$	20,000.00	\$	50,000.00	40.00%	11/6/2012	5/6/2012	6/6/2013	10.00	11	\$	110.00	\$	20,110.00	On Market
3828	Easy Investments, LLC	1505 W Wayland Dr	Phx, 85021	\$	300,000.00	\$	500,000.00	60.00%	11/13/2012	5/13/2012	6/13/2013	150.00	4	\$	600.00	\$	300,600.00	On Market
3829	easy	702 W Wilshire Dr	Phx, 85007	\$	140,000.00	\$	250,000.00	56.00%	11/13/2012	5/13/2012	6/13/2013	70.00	4	\$	280.00	\$	140,280.00	On Market
3835	Land Investments, LLC	7124 W Chandler Ave	Phx, 85033	\$	50,000.00	\$	90,000.00	55.56%	11/14/2012	5/14/2012	6/14/2013	25.00	3	\$	75.00	\$	50,075.00	On Market
3836	Chris Harvey	4840 W Tulsa St	Chandler, 85226	\$	217,100.00	\$	295,000.00	73.59%	11/14/2012	5/14/2012	6/14/2013	108.65	3	\$	325.65	\$	217,425.65	in escrow
3842	MCM Enterprises, LLC	630 E Elm Dr #53	Scottsdale, 85261	\$	70,000.00	\$	110,000.00	63.64%	11/15/2012	5/15/2012	6/15/2013	35.00	12	\$	110.00	\$	70,110.00	On Market
3850	Shawn KSS Financial Housing, LLC	4434 S 4th St	Phx, 85040	\$	40,000.00	\$	60,000.00	66.67%	11/19/2012	5/19/2012	6/19/2013	20.00	29	\$	580.00	\$	40,580.00	On Market
3871	Easy Investments, LLC	8513 E Jackson Rd	Scottsdale, 85260	\$	10,000.00	\$	30,000.00	33.33%	11/30/2012	5/30/2012	6/30/2013	10.00	18	\$	90.00	\$	10,090.00	On Market
3881	Global West, Inc.	16648 E Fairview St	Gilbert, 85295	\$	250,000.00	\$	330,000.00	75.76%	12/13/2012	6/13/2012	6/13/2013	125.00	4	\$	500.00	\$	250,500.00	Closing 5/31
3882	Easy Investments, LLC	10721 W Laurelwood Ln	Avondale, 85326	\$	120,000.00	\$	170,000.00	70.59%	12/13/2012	6/13/2012	6/13/2013	60.00	4	\$	240.00	\$	120,240.00	On Market
3883	easy	9555 E Raintree Dr, #1004	Scottsdale, 85260	\$	120,000.00	\$	180,000.00	66.67%	12/13/2012	6/13/2012	6/13/2013	60.00	4	\$	240.00	\$	120,240.00	On Market
3885	Easy Investments, LLC	9555 E Raintree Dr #1020	Scottsdale, 85260	\$	100,000.00	\$	160,000.00	62.50%	12/13/2012	6/13/2012	6/13/2013	50.00	4	\$	200.00	\$	100,200.00	On Market
3889	Shawn ESHAZ, LLC	3014 W El Caminito Dr	Phx, 85041	\$	45,000.00	\$	95,000.00	47.37%	12/17/2012	6/17/2012	6/17/2013	22.50	17	\$	67.50	\$	45,067.50	On Market
3892	MCM Enterprises, LLC	8331 N 11th Place	Phx, 85015	\$	105,000.00	\$	165,000.00	63.64%	12/19/2012	6/19/2012	6/19/2013	52.50	12	\$	172.50	\$	105,172.50	On Market
3897	Easy Investments, LLC	7240 N 23rd Ave	Phx, 85027	\$	240,000.00	\$	325,000.00	73.86%	12/19/2012	6/19/2012	6/19/2013	120.00	27	\$	3,240.00	\$	243,240.00	On Market
3897	Shawn KSS Financial Housing, LLC	8242 E Shea Blvd #15	Peoria, 85362	\$	85,000.00	\$	150,000.00	56.67%	12/24/2012	6/24/2012	6/24/2013	42.50	24	\$	1,020.00	\$	86,020.00	On Market
3913	easy	1892 E Ellis Dr	Tempe, 85282	\$	140,000.00	\$	200,000.00	70.00%	12/28/2012	6/28/2012	6/28/2013	70.00	20	\$	1,400.00	\$	141,400.00	Rented
3914</																		

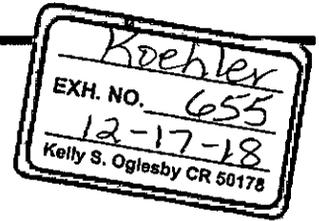
4085	Thomas Crown Capital	1055 N Recker Rd Ste#1022	Mesa 85205	\$	55,000.00	\$	109,000.00	50.46%	3/4/2013	9/4/2013	8/4/2013	\$	27.50	13	\$	357.50	\$	55,357.50	Closing 5/17
4086	WAT JAC Child	2225 N 22nd Ave	Mesa 85205	\$	100,000.00	\$	100,000.00	50.21%	3/4/2013	9/4/2013	8/4/2013	\$	50.00	13	\$	500.00	\$	100,500.00	Remodeling
4087	MCM Enterprises, LLC	444 F Ivy St	Mesa 85203	\$	125,000.00	\$	199,000.00	62.81%	3/4/2013	9/4/2013	8/4/2013	\$	62.50	13	\$	812.50	\$	125,812.50	Closing 6/13
4088	Lil Rubin Invest Prop	2402 N 53rd Drive	Phx 85013	\$	50,000.00	\$	99,000.00	68.83%	3/4/2013	9/4/2013	8/4/2013	\$	34.00	13	\$	68.00	\$	68,320.00	On Market
4089	PGREO, LLC	18246 W Port Royale Ln	Surprise 85378	\$	138,700.00	\$	225,000.00	61.64%	3/4/2013	9/4/2013	8/4/2013	\$	88.35	13	\$	901.55	\$	139,601.55	On Market
4090	Easy Investments, LLC	2311 W Bascom Dr	Mesa 85204	\$	90,000.00	\$	140,000.00	64.29%	3/5/2013	9/5/2013	8/4/2013	\$	45.00	13	\$	585.00	\$	90,585.00	On Market
4091	Easy Investments, LLC	2360 E Carmel Ave	Mesa 85204	\$	200,000.00	\$	320,000.00	65.33%	3/5/2013	9/5/2013	8/5/2013	\$	105.00	12	\$	1,260.00	\$	211,260.00	On Market
4092	Easy Investments, LLC	5241 N 183rd Ave	Peoria 85382	\$	250,000.00	\$	380,000.00	65.79%	3/6/2013	9/6/2013	8/20/2013	\$	125.00	11	\$	1,375.00	\$	261,375.00	On Market
4093	Easy Investments, LLC	3336 N 13th Ave	Peoria 85382	\$	150,000.00	\$	230,000.00	65.83%	3/6/2013	9/6/2013	8/20/2013	\$	39.50	11	\$	395.00	\$	150,395.00	On Market
4094	Easy Investments, LLC	1808 N Edgemont St	Flagstaff 86004	\$	300,000.00	\$	425,000.00	70.59%	3/7/2013	9/7/2013	8/7/2013	\$	150.00	10	\$	1,500.00	\$	301,500.00	On Market
4095	Easy Investments, LLC	1743 W Alameda St	Phx 85013	\$	50,000.00	\$	112,000.00	50.83%	3/7/2013	9/7/2013	8/7/2013	\$	28.50	10	\$	285.00	\$	57,285.00	On Market
4101	MCM Enterprises, LLC	1171 W Edgemont Ave	Aurora 85302	\$	130,000.00	\$	190,000.00	68.42%	3/7/2013	9/7/2013	8/7/2013	\$	65.00	10	\$	650.00	\$	130,650.00	On Market
4102	Global Invest Inc	854 E Franklin St	Scottsdale 85261	\$	210,000.00	\$	330,000.00	67.50%	3/7/2013	9/7/2013	8/7/2013	\$	105.00	10	\$	700.00	\$	140,700.00	Rentec
4103	Dir Holdings, LLC	18914 W Aberdeen Ln	Surprise 85374	\$	140,000.00	\$	210,000.00	66.67%	3/7/2013	9/7/2013	8/7/2013	\$	70.00	10	\$	700.00	\$	140,700.00	On Market
4104	WAT JAC Child	854 E Franklin St	Scottsdale 85261	\$	155,000.00	\$	225,000.00	68.89%	3/7/2013	9/7/2013	8/7/2013	\$	77.50	10	\$	775.00	\$	155,775.00	On Market
4105	Lil Rubin Invest Prop	6808 - 6816 N 23rd Ave	Phx 85015	\$	375,000.00	\$	500,000.00	75.00%	3/7/2013	9/7/2013	8/7/2013	\$	187.50	10	\$	1,875.00	\$	376,875.00	On Market
4106	Lil Rubin Invest Prop	2350 W McDowell Ave	Phx 85020	\$	150,000.00	\$	198,000.00	65.33%	3/7/2013	9/7/2013	8/7/2013	\$	75.00	10	\$	750.00	\$	150,750.00	On Market
4107	Easy Investments, LLC	12827 W Desert Mirage Dr	Peoria 85383	\$	130,000.00	\$	198,000.00	65.33%	3/6/2013	9/6/2013	8/8/2013	\$	65.00	9	\$	655.00	\$	130,655.00	On Market
4108	Easy Investments, LLC	1581 W Bascom Dr	Globe 85301	\$	170,000.00	\$	260,000.00	65.38%	3/8/2013	9/8/2013	8/8/2013	\$	85.00	8	\$	850.00	\$	170,850.00	On Market
4109	Easy Investments, LLC	1203 E Bruce Ave	Gilbert 85234	\$	190,000.00	\$	245,000.00	71.58%	3/8/2013	9/8/2013	8/8/2013	\$	95.00	9	\$	955.00	\$	190,955.00	On Market
4110	Easy Investments, LLC	2790 W Bascom Dr	Gilbert 85234	\$	185,000.00	\$	235,000.00	68.22%	3/8/2013	9/8/2013	8/8/2013	\$	92.50	9	\$	925.00	\$	185,925.00	On Market
4111	AZ Home Buyer, LLC	902 E Diana Ave	Phx 85020	\$	110,000.00	\$	145,000.00	75.89%	3/8/2013	9/8/2013	8/8/2013	\$	65.00	9	\$	495.00	\$	110,495.00	On Market
4112	Lil Rubin Invest Prop	7201 E Alhambra Rd	Phx 85043	\$	60,000.00	\$	99,000.00	66.11%	3/11/2013	9/11/2013	8/11/2013	\$	30.00	6	\$	180.00	\$	60,180.00	On Market
4113	Easy Investments, LLC	6332 W Sonora St	Phx 85043	\$	315,000.00	\$	415,000.00	65.33%	3/11/2013	9/11/2013	8/11/2013	\$	157.50	6	\$	945.00	\$	315,945.00	On Market
4114	Easy Investments, LLC	252 W Park View Ln	Mesa 85204	\$	130,000.00	\$	190,000.00	65.33%	3/12/2013	9/12/2013	8/12/2013	\$	65.00	5	\$	325.00	\$	130,325.00	On Market
4115	Easy Investments, LLC	2048 E Madrin Ave	Mesa 85204	\$	130,000.00	\$	190,000.00	65.33%	3/12/2013	9/12/2013	8/12/2013	\$	65.00	5	\$	325.00	\$	130,325.00	On Market
4116	PGREO, LLC	8845 W Ruth Ave	Peoria 85386	\$	110,000.00	\$	160,000.00	74.40%	3/14/2013	9/14/2013	8/14/2013	\$	55.80	3	\$	167.40	\$	110,167.40	On Market
4117	Easy Investments, LLC	2222 N 22nd Drive	Scottsdale 85261	\$	100,000.00	\$	140,000.00	65.00%	3/14/2013	9/14/2013	8/14/2013	\$	50.00	2	\$	100.00	\$	100,100.00	On Market
4118	Easy Investments, LLC	845 N 19th Ave	Peoria 85382	\$	100,000.00	\$	140,000.00	65.00%	3/14/2013	9/14/2013	8/14/2013	\$	50.00	2	\$	100.00	\$	100,100.00	On Market
4119	Easy Investments, LLC	2210 W Marco Polo Rd	Phx 85027	\$	100,000.00	\$	140,000.00	65.00%	3/14/2013	9/14/2013	8/14/2013	\$	50.00	2	\$	100.00	\$	100,100.00	On Market
4120	Easy Investments, LLC	14883 W Lantspur Dr	Surprise 85379	\$	164,500.00	\$	210,000.00	78.33%	3/18/2013	9/18/2013	8/18/2013	\$	82.25	(1)	\$	(82.25)	\$	164,417.75	On Market
4121	Easy Investments, LLC	5282 N 7th Ave	Gilbert 85234	\$	124,500.00	\$	160,000.00	73.33%	3/18/2013	9/18/2013	8/18/2013	\$	62.25	(1)	\$	(62.25)	\$	124,437.75	On Market
4122	Easy Investments, LLC	2222 N 22nd Drive	Scottsdale 85261	\$	110,000.00	\$	150,000.00	73.33%	3/18/2013	9/18/2013	8/18/2013	\$	55.00	(1)	\$	(55.00)	\$	109,945.00	Closing 5/24
4123	Easy Investments, LLC	2222 N 22nd Drive	Scottsdale 85261	\$	110,000.00	\$	150,000.00	73.33%	3/18/2013	9/18/2013	8/18/2013	\$	55.00	(1)	\$	(55.00)	\$	109,945.00	Closing 5/24
4124	AZ Home Buyer, LLC	1574 N 28th St	Phx 85028	\$	200,000.00	\$	300,000.00	75.00%	3/18/2013	9/18/2013	8/18/2013	\$	150.00	1	\$	1,500.00	\$	201,500.00	On Market
4125	Easy Investments, LLC	14856 N 19th Lane	Surprise 85379	\$	120,000.00	\$	170,000.00	70.59%	3/19/2013	9/19/2013	8/19/2013	\$	60.00	29	\$	1,740.00	\$	121,740.00	On Market
4126	Easy Investments, LLC	14856 N 19th Lane	Surprise 85379	\$	120,000.00	\$	170,000.00	70.59%	3/19/2013	9/19/2013	8/19/2013	\$	60.00	29	\$	1,740.00	\$	121,740.00	On Market
4127	Easy Investments, LLC	627 E Red Hawk Way	Peoria 85382	\$	200,000.00	\$	280,000.00	68.75%	3/19/2013	9/19/2013	8/19/2013	\$	120.00	29	\$	2,880.00	\$	232,880.00	On Market
4128	Easy Investments, LLC	1219 W Rivera Dr	Gilbert 85233	\$	170,000.00	\$	250,000.00	65.00%	3/22/2013	9/22/2013	8/22/2013	\$	85.00	28	\$	2,380.00	\$	172,380.00	On Market
4129	Easy Investments, LLC	10027 E Silver Ave	Mesa 85205	\$	190,000.00	\$	280,000.00	65.00%	3/22/2013	9/22/2013	8/22/2013	\$	85.00	28	\$	2,380.00	\$	192,380.00	On Market
4130	Easy Investments, LLC	1813 W Ruth Ave	Waddell 85356	\$	190,000.00	\$	285,000.00	66.67%	3/25/2013	9/25/2013	8/25/2013	\$	95.00	23	\$	2,185.00	\$	192,185.00	On Market
4131	Easy Investments, LLC	2017 S Mill Ave	Globe 85301	\$	135,000.00	\$	200,000.00	65.00%	3/25/2013	9/25/2013	8/25/2013	\$	67.50	23	\$	1,972.50	\$	136,972.50	On Market
4132	Easy Investments, LLC	1201 S Tomlin Dr	Phx 85044	\$	100,000.00	\$	135,000.00	71.47%	3/26/2013	9/26/2013	8/26/2013	\$	50.00	22	\$	1,100.00	\$	101,100.00	On Market
4133	Scottsdale Real Estate Group	2033 W Elm St	Phx 85015	\$	250,000.00	\$	300,000.00	60.00%	3/27/2013	9/27/2013	8/27/2013	\$	22.50	21	\$	472.50	\$	254,725.00	Closing 5/22
4134	PGREO, LLC	7415 N 68th Drive	Glendale 85303	\$	105,000.00	\$	150,000.00	60.00%	3/27/2013	9/27/2013	8/27/2013	\$	52.50	21	\$	1,113.00	\$	107,113.00	On Market
4135	PGREO, LLC	7415 N 68th Drive	Glendale 85303	\$	105,000.00	\$	150,000.00	60.00%	3/27/2013	9/27/2013	8/27/2013	\$	52.50	21	\$	1,113.00	\$	107,113.00	On Market
4136	Easy Investments, LLC	1835 E Palm Ridge Dr	Scottsdale 85260	\$	225,000.00	\$	295,000.00	75.08%	3/28/2013	9/28/2013	8/28/2013	\$	187.50	20	\$	3,150.00	\$	233,150.00	On Market
4137	Easy Investments, LLC	1835 E Palm Ridge Dr	Scottsdale 85260	\$	225,000.00	\$	295,000.00	75.08%	3/28/2013	9/28/2013	8/28/2013	\$	187.50	20	\$	3,150.00	\$	233,150.00	On Market
4138	Easy Investments, LLC	1500 N Saba St #209	Chandler 85226	\$	75,000.00	\$	99,000.00	75.76%	3/28/2013	9/28/2013	8/28/2013	\$	37.50	20	\$	750.00	\$	75,750.00	On Market
4139	AZ Home Buyer, LLC	1500 N Saba St #209	Chandler 85226	\$	133,000.00	\$	174,000.00	69.33%	3/28/2013	9/28/2013	8/28/2013	\$	66.50	18	\$	1,263.00	\$	134,263.00	On Market
4140	Easy Investments, LLC	1835 E Palm Ridge Dr	Scottsdale 85260	\$	225,000.00	\$	295,000.00	75.08%	3/28/2013	9/28/2013	8/28/2013	\$	187.50	20	\$	3,150.00	\$	233,150.00	On Market
4141	Easy Investments, LLC	5323 E Kelton Ln	Black Forest 85254	\$	230,000.00	\$	325,000.00	60.01%	3/29/2013	9/29/2013	8/29/2013	\$	115.00	19	\$	2,185.00	\$	232,185.00	On Market
4142	Easy Investments, LLC	5323 E Kelton Ln	Black Forest 85254	\$	230,000.00	\$	325,000.00	60.01%	3/29/2013	9/29/2013	8/29/2013	\$	115.00	19	\$	2,185.00	\$	232,185.00	On Market
4143	Easy Investments, LLC	631 W Toledo St	Chandler 85226	\$	150,000.00	\$	205,000.00	67.33%	3/29/2013	9/29/2013	8/29/2013	\$	78.14	19	\$	1,503.57	\$	151,783.61	On Market
4144																			

4189	PGREO, LLC	4022 W Beryl Ave	Phx, 85051	\$	126,800.00	\$	165,000.00	76.85%	4/5/2013	10/5/2013	6/5/2013	\$	63.40	12	\$	760.80	\$	127,560.80	Remodeling
4190	Adrian Abbate	2948 N 63rd Ave	Glendale, 85301	\$	20,000.00	\$	130,000.00	67.85%	4/8/2013	10/8/2013	6/8/2013	\$	37.60	9	\$	1,170.00	\$	281,170.00	Remodeling
4191	Adrian Abbate	18017 N 47th Avenue	Glendale, 85308	\$	75,000.00	\$	130,000.00	57.69%	4/8/2013	10/8/2013	6/8/2013	\$	30.50	9	\$	337.50	\$	75,337.50	Remodeling
4192	AZ Home Buyer, LLC	6561 N 24th Ave	Phoenix, 85018	\$	180,000.00	\$	270,000.00	66.67%	4/1/2013	10/1/2013	6/1/2013	\$	43.00	9	\$	386.00	\$	270,386.00	Remodeling
4193	Ali Rubin Invest Prop	9826 and 9830 N 7th Avenue	Phx, 85021	\$	170,000.00	\$	300,000.00	56.67%	4/8/2013	10/8/2013	6/8/2013	\$	85.00	9	\$	765.00	\$	170,765.00	Remodeling
4194	Alvin Miska, LLC	1804 N 11th Street	Phoenix, 85006	\$	40,000.00	\$	25,000.00	62.50%	4/24/2013	10/24/2013	6/24/2013	\$	24.50	8	\$	21.50	\$	49,220.50	Remodeling
4195	Semo Venture Group	4170 N 35th Ave	Phx, 85017	\$	200,000.00	\$	350,000.00	57.14%	4/9/2013	10/9/2013	6/9/2013	\$	100.00	8	\$	800.00	\$	200,800.00	Remodeling
4196	Best Marketing	11111 W Summit Pk #76	Chandler, 85224	\$	78,500.00	\$	125,000.00	62.80%	4/8/2013	10/8/2013	6/8/2013	\$	38.20	8	\$	313.00	\$	78,813.00	Remodeling
4197	PGREO, LLC	10211 S 48th Way	Phx, 85044	\$	149,300.00	\$	165,000.00	89.89%	4/9/2013	10/9/2013	6/9/2013	\$	74.15	8	\$	593.20	\$	149,893.20	Remodeling
4200	Easy Investments, LLC	36 N Cholla St	Scottsdale, 85254	\$	130,000.00	\$	210,000.00	61.90%	4/11/2013	10/11/2013	6/11/2013	\$	65.00	6	\$	390.00	\$	130,390.00	Remodeling
4201	Easy Investments, LLC	36 N Cholla St	Scottsdale, 85254	\$	160,000.00	\$	220,000.00	72.73%	4/11/2013	10/11/2013	6/11/2013	\$	80.00	6	\$	480.00	\$	160,480.00	Remodeling
4202	Casa Arizona Investments	604 E Toledo St	Chandler, 85225	\$	136,172.63	\$	175,000.00	77.81%	4/12/2013	10/12/2013	6/12/2013	\$	68.09	5	\$	340.43	\$	136,513.06	Closing 5/31
4203	Easy Investments, LLC	604 E Toledo St	Chandler, 85225	\$	200,000.00	\$	250,000.00	80.00%	4/12/2013	10/12/2013	6/12/2013	\$	200.00	5	\$	1,000.00	\$	401,000.00	On Market
4204	First Apartment Home, LLC	18811 N 85th Ave	Phx, 85021	\$	199,000.00	\$	389,000.00	51.16%	4/12/2013	10/12/2013	6/12/2013	\$	20.00	5	\$	550.00	\$	250,270.00	Remodeling
4205	Hales Investment, LLC	9150 W Indian Schl Rd #108-11	Phx, 85037	\$	399,000.00	\$	399,000.00	100.00%	4/12/2013	10/12/2013	6/12/2013	\$	135.00	2	\$	270.00	\$	270,270.00	Remodeling
4206	Hales Investment, LLC	9150 W Indian Schl Rd #108-11	Phx, 85037	\$	399,000.00	\$	399,000.00	100.00%	4/12/2013	10/12/2013	6/12/2013	\$	135.00	2	\$	270.00	\$	270,270.00	Remodeling
4207	Nine Investment Co	1977 E Brentwood Dr	Tempe, 85283	\$	270,000.00	\$	389,000.00	69.67%	4/15/2013	10/15/2013	6/15/2013	\$	50.00	2	\$	100.00	\$	100,100.00	Remodeling
4208	Easy Investments, LLC	36 N Cholla St	Scottsdale, 85254	\$	100,000.00	\$	150,000.00	66.67%	4/15/2013	10/15/2013	6/15/2013	\$	50.00	2	\$	100.00	\$	100,100.00	Remodeling
4209	Summit Wholesale	3833 W Darrow St	Chandler, 85224	\$	180,000.00	\$	250,000.00	72.00%	4/15/2013	10/15/2013	6/15/2013	\$	90.00	2	\$	180.00	\$	180,180.00	Remodeling
4210	Easy Investments, LLC	3833 W Darrow St	Chandler, 85224	\$	180,000.00	\$	250,000.00	72.00%	4/15/2013	10/15/2013	6/15/2013	\$	90.00	2	\$	180.00	\$	180,180.00	Remodeling
4211	Patrol Investments, LLC	8785 W Midway Ave	Glendale, 85305	\$	180,000.00	\$	250,000.00	72.00%	4/15/2013	10/15/2013	6/15/2013	\$	90.00	2	\$	180.00	\$	180,180.00	Remodeling
4212	Easy Investments, LLC	1332 W 6th Street	Tempe, 85281	\$	76,969.45	\$	100,000.00	76.97%	4/16/2013	10/16/2013	6/16/2013	\$	38.43	2	\$	76.87	\$	76,946.32	On Market
4213	Casa Arizona Investments	1332 W 6th Street	Tempe, 85281	\$	107,869.45	\$	140,000.00	76.97%	4/16/2013	10/16/2013	6/16/2013	\$	38.43	2	\$	76.87	\$	76,946.32	On Market
4214	PGREO, LLC	10211 S 48th Way	Phx, 85044	\$	149,300.00	\$	165,000.00	89.89%	4/16/2013	10/16/2013	6/16/2013	\$	74.15	8	\$	593.20	\$	149,893.20	Remodeling
4215	PGREO, LLC	1601 W Sunnyside Dr #141	Phx, 85029	\$	48,900.00	\$	59,000.00	82.88%	4/16/2013	10/16/2013	6/16/2013	\$	24.45	2	\$	48.90	\$	49,388.90	Remodeling
4216	PGREO, LLC	1601 W Sunnyside Dr #141	Phx, 85029	\$	48,900.00	\$	59,000.00	82.88%	4/16/2013	10/16/2013	6/16/2013	\$	24.45	2	\$	48.90	\$	49,388.90	Remodeling
4217	Dir Holdings, LLC	1185 S Fresno Ct	Chandler, 85288	\$	125,000.00	\$	185,000.00	67.57%	4/16/2013	10/16/2013	6/16/2013	\$	62.50	1	\$	62.50	\$	125,062.50	Remodeling
4218	Dir Holdings, LLC	1185 S Fresno Ct	Chandler, 85288	\$	125,000.00	\$	185,000.00	67.57%	4/16/2013	10/16/2013	6/16/2013	\$	62.50	1	\$	62.50	\$	125,062.50	Remodeling
4219	Easy Investments, LLC	3833 W Darrow St	Chandler, 85224	\$	180,000.00	\$	250,000.00	72.00%	4/16/2013	10/16/2013	6/16/2013	\$	90.00	2	\$	180.00	\$	180,180.00	Remodeling
4220	Andrade Manor, LLC	13974 W Maui Ln	Surprise, 85379	\$	118,000.00	\$	145,000.00	81.38%	4/17/2013	10/17/2013	6/17/2013	\$	59.00	-	\$	-	\$	118,000.00	In escrow
4221	PGREO, LLC	2230 W Midway Ave	Phx, 85029	\$	120,000.00	\$	150,000.00	80.00%	4/17/2013	10/17/2013	6/17/2013	\$	60.00	-	\$	-	\$	120,000.00	Remodeling
4222	Wesnor Holdings 1, LLC	22315 W Chivello Ave	Buckeye, 85326	\$	50,000.00	\$	115,000.00	43.48%	4/17/2013	10/17/2013	6/17/2013	\$	26.00	31	\$	775.00	\$	50,775.00	Closing 5/31
4223	PGREO, LLC	1601 W Sunnyside Dr #141	Phx, 85029	\$	48,900.00	\$	59,000.00	82.88%	4/16/2013	10/16/2013	6/16/2013	\$	24.45	2	\$	48.90	\$	49,388.90	Remodeling
4224	PGREO, LLC	1601 W Sunnyside Dr #141	Phx, 85029	\$	48,900.00	\$	59,000.00	82.88%	4/16/2013	10/16/2013	6/16/2013	\$	24.45	2	\$	48.90	\$	49,388.90	Remodeling
4225	Land Marketing, LLC	3401 W Encanto Blvd	Phx, 85009	\$	60,000.00	\$	125,000.00	48.00%	4/18/2013	10/18/2013	6/18/2013	\$	30.00	(1)	\$	(30.00)	\$	59,970.00	Remodeling
4226	PGREO, LLC	1601 W Sunnyside Dr #141	Phx, 85029	\$	48,900.00	\$	59,000.00	82.88%	4/16/2013	10/16/2013	6/16/2013	\$	24.45	2	\$	48.90	\$	49,388.90	Remodeling
4227	Easy Investments, LLC	5677 W Apple Cir	Goodyear, 85305	\$	80,000.00	\$	125,000.00	64.00%	4/18/2013	10/18/2013	6/18/2013	\$	40.00	29	\$	1,160.00	\$	81,160.00	Remodeling
4228	Easy Investments, LLC	2489 W Herkimer Blvd	Peoria, 85345	\$	160,000.00	\$	250,000.00	64.00%	4/19/2013	10/19/2013	6/19/2013	\$	80.00	29	\$	2,030.00	\$	162,030.00	Remodeling
4229	Easy Investments, LLC	436 N 15th Ave	Goodyear, 85395	\$	140,000.00	\$	185,000.00	75.68%	4/19/2013	10/19/2013	6/19/2013	\$	70.00	29	\$	2,030.00	\$	142,030.00	Remodeling
4230	PGREO, LLC	1601 W Sunnyside Dr #141	Phx, 85029	\$	48,900.00	\$	59,000.00	82.88%	4/16/2013	10/16/2013	6/16/2013	\$	24.45	2	\$	48.90	\$	49,388.90	Remodeling
4231	Edgar Mirabhanjan	18601 N 7th Street #1072	Phx, 85024	\$	45,000.00	\$	65,000.00	69.23%	4/19/2013	10/19/2013	6/19/2013	\$	22.50	(2)	\$	(45.00)	\$	44,955.00	Remodeling
4232	Easy Investments, LLC	1282 E Clifton Ave	Gilbert, 85205	\$	170,000.00	\$	260,000.00	65.38%	4/22/2013	10/22/2013	6/22/2013	\$	85.00	26	\$	2,210.00	\$	172,210.00	Remodeling
4233	Easy Investments, LLC	1282 E Clifton Ave	Gilbert, 85205	\$	170,000.00	\$	260,000.00	65.38%	4/22/2013	10/22/2013	6/22/2013	\$	85.00	26	\$	2,210.00	\$	172,210.00	Remodeling
4234	Peak Equity, LLC	2387 N Coner Dr	Flagstaff, 86004	\$	39,883.66	\$	525,000.00	7.60%	4/22/2013	10/22/2013	6/22/2013	\$	19.84	26	\$	518.55	\$	40,402.21	Closing 5/24
4235	AZ Home Buyer, LLC	2955 S Mill Ave	Tempe, 85281	\$	145,000.00	\$	195,000.00	74.36%	4/22/2013	10/22/2013	6/22/2013	\$	72.50	26	\$	1,885.00	\$	146,885.00	Remodeling
4236	Dir Holdings, LLC	4063 E Windsor Dr	Gilbert, 85296	\$	80,000.00	\$	135,000.00	59.26%	4/22/2013	10/22/2013	6/22/2013	\$	40.00	26	\$	1,040.00	\$	81,040.00	Remodeling
4237	Dir Holdings, LLC	4063 E Windsor Dr	Gilbert, 85296	\$	80,000.00	\$	135,000.00	59.26%	4/22/2013	10/22/2013	6/22/2013	\$	40.00	26	\$	1,040.00	\$	81,040.00	Remodeling
4238	PGREO, LLC	1012 E Cambria Ave	Scottsdale, 85254	\$	300,000.00	\$	450,000.00	66.67%	4/22/2013	10/22/2013	6/22/2013	\$	150.00	26	\$	3,900.00	\$	303,900.00	Remodeling
4239	Blakley Prods	5201 E Cholla St	Scottsdale, 85254	\$	125,000.00	\$	170,000.00	73.53%	4/22/2013	10/22/2013	6/22/2013	\$	62.50	26	\$	1,562.50	\$	126,562.50	Remodeling
4240	PGREO, LLC	1601 W Sunnyside Dr #141	Phx, 85029	\$	48,900.00	\$	59,000.00	82.88%	4/16/2013	10/16/2013	6/16/2013	\$	24.45	2	\$	48.90	\$	49,388.90	Remodeling
4241	Easy Investments, LLC	16032 W Toronto Way	Goodyear, 85395	\$	110,000.00	\$	189,000.00	58.20%	4/23/2013	10/23/2013	6/23/2013	\$	55.00	25	\$	1,375.00	\$	111,375.00	Remodeling
4242	PGREO, LLC	1601 W Sunnyside Dr #141	Phx, 85029	\$	48,900.00	\$	59,000.00	82.88%	4/16/2013	10/16/2013	6/16/2013	\$	24.45	2	\$	48.90	\$	49,388.90	Remodeling
4243	AZ Home Buyer, LLC	3747 W Westlark Pl	Chandler, 85226	\$	120,000.00	\$	230,000.00	52.17%	4/23/2013	10/23/2013	6/23/2013	\$	60.00	25	\$	1,511.74	\$	121,511.74	Remodeling
4244	Gularte Investment	6101 E Bianche Dr	Scottsdale, 85258	\$	310,000.00	\$													

4265	EZ Homes, Inc	2161 S 88th Ave	Tolleson, 85353	\$ 90,000.00	\$ 126,000.00	71.43%	5/1/2013	11/1/2013	6/1/2013	45.00	17	\$ 765.00	\$ 90,765.00	Remodeling
4266	EZ Homes, Inc	2044 W Chicago, GLS	Chandler, 85226	\$ 120,000.00	\$ 192,000.00	60.30%	5/1/2013	11/1/2013	6/1/2013	60.00	17	\$ 1,020.00	\$ 121,020.00	Remodeling
4267	EZ Homes, Inc	18412 N 32nd Lane	Phx, 85033	\$ 80,000.00	\$ 132,000.00	60.61%	5/1/2013	11/1/2013	6/1/2013	40.00	17	\$ 680.00	\$ 80,680.00	Remodeling
4268	Shawn R S&Z, LLC	2333 W Emerald Mountain	Mesa, 85205	\$ 145,000.00	\$ 232,500.00	62.34%	5/1/2013	11/1/2013	6/1/2013	57.50	17	\$ 1,147.50	\$ 146,147.50	Remodeling
4269	Scottsdale Real Estate Group	3959 S Fockwell Ct	Gilbert, 85298	\$ 350,000.00	\$ 555,000.00	78.57%	5/1/2013	11/1/2013	6/1/2013	137.50	17	\$ 2,337.50	\$ 277,337.50	Remodeling
4270	Phx Engaged	8549 N Wagon Wheel Dr	Phx, 85018	\$ 240,000.00	\$ 360,000.00	66.67%	5/1/2013	11/1/2013	6/1/2013	60.00	16	\$ 500.00	\$ 240,500.00	Remodeling
4271	J and J Marketing, LLC	2217 N 48th Drive	Phx, 85035	\$ 70,000.00	\$ 105,000.00	60.00%	5/2/2013	11/2/2013	6/2/2013	37.50	16	\$ 600.00	\$ 70,600.00	Remodeling
4272	Sammy's Property Group	1172 E Leeward Ln	Tempe, 85284	\$ 185,000.00	\$ 277,500.00	68.65%	5/3/2013	11/3/2013	6/3/2013	92.50	15	\$ 1,387.50	\$ 186,387.50	Remodeling
4273	Case Arizona Investments	856 E 2nd Ave	Mesa, 85204	\$ 98,334.28	\$ 147,501.42	73.58%	5/3/2013	11/3/2013	6/3/2013	49.67	15	\$ 745.01	\$ 98,745.01	Remodeling
4274	Alisa Investments	11241 N 76th Street #2011	Scottsdale, 85255	\$ 245,000.00	\$ 367,500.00	72.65%	5/3/2013	11/3/2013	6/3/2013	112.50	15	\$ 1,837.50	\$ 246,837.50	Remodeling
4275	Lili Rubin Invest Prop	2105 W Jefferson St	Phx, 85009	\$ 75,000.00	\$ 112,500.00	60.00%	5/3/2013	11/3/2013	6/3/2013	37.50	15	\$ 562.50	\$ 75,562.50	in escrow
4276	EZ Home Buyer, LLC	1632 E Desert Vista Ave	Phx, 85018	\$ 225,000.00	\$ 337,500.00	69.29%	5/3/2013	11/3/2013	6/3/2013	112.50	15	\$ 1,587.50	\$ 226,587.50	Remodeling
4277	PGREO, LLC	1127 E Leeward Ln	Tempe, 85284	\$ 185,000.00	\$ 277,500.00	67.72%	5/3/2013	11/3/2013	6/3/2013	92.50	15	\$ 1,387.50	\$ 186,387.50	Remodeling
4278	AZ Home Buyer, LLC	3300 S Camelback Rd	Gilbert, 85297	\$ 235,000.00	\$ 352,500.00	73.53%	5/3/2013	11/3/2013	6/3/2013	117.50	15	\$ 1,617.50	\$ 236,617.50	Remodeling
4279	Easy Investments, LLC	23922 W Desert Bloom St	Buckeye, 85328	\$ 90,000.00	\$ 135,000.00	62.07%	5/6/2013	11/6/2013	6/6/2013	45.00	12	\$ 540.00	\$ 90,540.00	Remodeling
4280	Easy Investments, LLC	200 W Hickok St	Glendale, 85303	\$ 70,000.00	\$ 105,000.00	60.00%	5/6/2013	11/6/2013	6/6/2013	35.00	12	\$ 420.00	\$ 70,420.00	Remodeling
4281	MOH PRAN	200 W Hickok St	Glendale, 85303	\$ 70,000.00	\$ 105,000.00	60.00%	5/6/2013	11/6/2013	6/6/2013	35.00	12	\$ 420.00	\$ 70,420.00	Remodeling
4282	Case Arizona Investments	692 E Jyson St	Chandler, 85225	\$ 97,636.83	\$ 146,455.25	72.32%	5/7/2013	11/7/2013	6/7/2013	48.82	11	\$ 537.00	\$ 98,173.83	Remodeling
4283	PGREO, LLC	501 W Alhambra Ave	Phx, 85018	\$ 200,378.50	\$ 300,567.75	69.92%	5/7/2013	11/7/2013	6/7/2013	100.18	9	\$ 301.70	\$ 200,680.20	Remodeling
4284	Adrian Altabe	11317 W Pineshollow Dr	Surprise, 85378	\$ 75,000.00	\$ 112,500.00	67.69%	5/10/2013	11/10/2013	6/10/2013	37.50	8	\$ 300.00	\$ 75,300.00	Remodeling
4285	Shawn R S&Z, LLC	5531 W Glenhurst Ave	Phx, 85018	\$ 85,000.00	\$ 127,500.00	72.72%	5/10/2013	11/10/2013	6/10/2013	32.50	8	\$ 260.00	\$ 85,260.00	Remodeling
4286	J and J Marketing, LLC	1844 N 57th Drive	Phx, 85035	\$ 65,000.00	\$ 97,500.00	70.00%	5/13/2013	11/13/2013	6/13/2013	31.50	5	\$ 157.50	\$ 65,157.50	Remodeling
4287	Easy Investments, LLC	6766 W Turquoise Ave	Glendale, 85307	\$ 80,000.00	\$ 120,000.00	70.00%	5/13/2013	11/13/2013	6/13/2013	30.00	5	\$ 150.00	\$ 80,150.00	Remodeling
4288	Easy Investments, LLC	6766 W Turquoise Ave	Glendale, 85307	\$ 80,000.00	\$ 120,000.00	70.00%	5/13/2013	11/13/2013	6/13/2013	30.00	5	\$ 150.00	\$ 80,150.00	Remodeling
4289	Easy Investments, LLC	7063 W Lamar Rd	Peoria, 85345	\$ 100,000.00	\$ 150,000.00	66.67%	5/13/2013	11/13/2013	6/13/2013	35.00	5	\$ 175.00	\$ 100,175.00	Remodeling
4290	AZ Home Buyer, LLC	6637 E Madissa Dr	Scottsdale, 85251	\$ 185,000.00	\$ 277,500.00	65.22%	5/14/2013	11/14/2013	6/14/2013	97.50	4	\$ 390.00	\$ 185,390.00	Remodeling
4291	Shawn R S&Z, LLC	2223 N Tatum Blvd #100	Glendale, 85301	\$ 80,000.00	\$ 120,000.00	65.66%	5/14/2013	11/14/2013	6/14/2013	32.50	4	\$ 150.00	\$ 80,150.00	Remodeling
4292	Shawn R S&Z, LLC	20929 W Carver Rd	Buckeye, 85326	\$ 65,000.00	\$ 97,500.00	65.66%	5/14/2013	11/14/2013	6/14/2013	32.50	4	\$ 150.00	\$ 65,150.00	Remodeling
4293	PGREO, LLC	5129 W Cragg Dr	Glendale, 85308	\$ 353,000.00	\$ 529,500.00	67.82%	5/14/2013	11/14/2013	6/14/2013	120.00	3	\$ 360.00	\$ 353,360.00	Remodeling
4294	Vardges Paylayevyan	9709 E Mountain View Rd #2701	Scottsdale, 85258	\$ 240,000.00	\$ 360,000.00	65.79%	5/15/2013	11/15/2013	6/15/2013	120.00	3	\$ 360.00	\$ 240,360.00	Remodeling
4295	Case Arizona Investments	112 W Kasilof Ct	Chandler, 85225	\$ 89,334.24	\$ 133,901.36	68.28%	5/15/2013	11/15/2013	6/15/2013	34.97	3	\$ 104.92	\$ 89,439.16	Remodeling
4296	AZ Home Buyer, LLC	1001 W Portobello Ave	Mesa, 85210	\$ 149,000.00	\$ 223,500.00	74.87%	5/15/2013	11/15/2013	6/15/2013	74.50	3	\$ 223.50	\$ 149,223.50	Remodeling
4297	MOH PRAN	3748 E 29th Street	Phoenix, 85748	\$ 20,000.00	\$ 30,000.00	75.00%	5/15/2013	11/15/2013	6/15/2013	35.00	2	\$ 105.00	\$ 20,105.00	Remodeling
4298	AZ Home Buyer, LLC	3409 N 24th Street	Phx, 85018	\$ 179,000.00	\$ 268,500.00	73.06%	5/15/2013	11/15/2013	6/15/2013	89.50	2	\$ 268.50	\$ 179,268.50	Remodeling
4299	Twin Brothers Property	10580 E Keystone Rd #101	Duncanville, 75116	\$ 100,000.00	\$ 150,000.00	66.67%	5/16/2013	11/16/2013	6/16/2013	50.00	2	\$ 100.00	\$ 100,100.00	Remodeling
4300	Easy Investments, LLC	1511 W Loughlin Dr	Chandler, 85224	\$ 100,000.00	\$ 150,000.00	71.43%	5/17/2013	11/17/2013	6/17/2013	50.00	1	\$ 50.00	\$ 100,050.00	Remodeling
4301	AZ Home Buyer, LLC	1187 E Camelback Inn Pl	Chandler, 85225	\$ 345,000.00	\$ 517,500.00	72.83%	5/17/2013	11/17/2013	6/17/2013	172.50	1	\$ 172.50	\$ 345,172.50	Remodeling
4302	J and J Marketing, LLC	8549 W Whitton Ave	Scottsdale, 85251	\$ 225,000.00	\$ 337,500.00	69.23%	5/17/2013	11/17/2013	6/17/2013	112.50	1	\$ 112.50	\$ 225,112.50	Remodeling

4303	J and J Marketing, LLC	8549 W Whitton Ave	Scottsdale, 85251	\$ 225,000.00	\$ 337,500.00	69.23%	5/17/2013	11/17/2013	6/17/2013	112.50	1	\$ 112.50	\$ 225,112.50	Remodeling
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From: Denny Chittick <dcmoney@yahoo.com>
Sent: Friday, October 24, 2014 11:06 PM
To: Robert Koehler
Subject: spreadsheets
Attachments: DenSco Properties.xls



i've attached both we'll see if i have last min changes.

soccer and football back to back tomorrow...

thx
dc

DenSco Investment Corp
www.denscoinvestment.com
602-469-3001 C
602-532-7737 f

5052	Mike	Colby Holdings 1, LLC	4604 N 9th Street	Phx, 85014	\$	40,000.00	\$	75,000.00	53.33%	4/30/2014	10/30/2014	\$	20.00	25	\$	500.00	\$	40,500.00	Rentd
5055	Mike	Harnden Holdings 1, LLC	428 E Edison Ave	Buckeye, 85328	\$	45,870.36	\$	75,000.00	61.16%	4/30/2014	10/30/2014	\$	22.94	29	\$	913.38	\$	46,443.74	Rentd
5084	Easy	Arizona Home Foreclosure, LLC	11215 W Virginia Ave	Avondale, 85322	\$	203,000.00	\$	245,000.00	42.86%	6/8/2014	11/8/2014	\$	101.50	170	\$	17,255.00	\$	220,255.00	On Market
5081	Easy	Arizona Home Foreclosure, LLC	11222 E Whynot Ford Rd	Phx, 85022	\$	230,038.45	\$	280,000.00	42.16%	5/12/2014	6/12/2014	\$	115.02	166	\$	19,093.19	\$	249,131.64	On Market
5087	Easy	Arizona Home Foreclosure, LLC	1417 E Whynot Ford Rd	Phx, 85022	\$	155,000.00	\$	225,000.00	68.89%	5/14/2014	11/14/2014	\$	77.50	10	\$	775.00	\$	155,775.00	Closing 10/29
5121	Global Green Inc.	4940 S Marlow St	Glendale, 85307	Phx, 85012	\$	320,651.46	\$	400,000.00	80.21%	5/20/2014	11/20/2014	\$	180.43	4	\$	641.71	\$	321,458.17	On Market
5188	Beck Forest, LLC	1838 W Sun Lane Ave	Phx, 85013	Phx, 85013	\$	92,000.00	\$	135,000.00	68.15%	6/10/2014	12/10/2014	\$	46.00	17	\$	782.00	\$	92,782.00	Closing 10/24
5207	Mike	KQ2 Investment, LLC	717 W Field Dr	Phx, 85021	\$	600,000.00	\$	775,000.00	77.42%	6/13/2014	12/13/2014	\$	300.00	11	\$	3,300.00	\$	603,300.00	On Market
5224	MP	RML Holdings 1, LLC Flip	38238 N Kyle St	QC, 85140	\$	115,000.00	\$	180,000.00	63.89%	6/13/2014	11/13/2014	\$	75.00	5	\$	287.50	\$	115,287.50	On Market
5241	Aval Flow Construction	6659 S Lynn Dr	Gilbert, 85298	Chandler, 85225	\$	30,000.00	\$	60,000.00	50.00%	6/28/2014	1/28/2015	\$	102.10	9	\$	375.78	\$	83,878.78	Rentd
5263	CARRAR, LLC	1126 W Elliot Rd #1018	Chandler, 85225	\$	204,200.00	\$	235,000.00	68.89%	7/7/2014	1/7/2015	\$	102.10	10	\$	925.00	\$	105,925.00	Closing 10/30	
5290	Easy	Arizona Home Foreclosure, LLC	1871 W Oquirrh Way	Chandler, 85225	\$	185,000.00	\$	250,000.00	71.15%	7/14/2014	1/14/2015	\$	62.50	10	\$	925.00	\$	105,925.00	Closing 10/30
5325	Robroy Strobl	644 N Sandstone St	Gilbert, 85234	Phx, 85008	\$	83,563.00	\$	125,000.00	66.80%	7/15/2014	1/15/2015	\$	41.75	9	\$	375.78	\$	83,878.78	Rentd
5327	John	8808A Apartments LLC	3514 E Yuma St	Phx, 85008	\$	140,000.00	\$	200,000.00	70.00%	7/24/2014	1/24/2015	\$	70.00	9	\$	375.78	\$	83,878.78	Rentd
5382	David Smith	2021 W Washington St	Phx, 85009	Phx, 85009	\$	146,000.00	\$	185,000.00	78.92%	7/25/2014	1/25/2015	\$	73.00	92	\$	6,716.00	\$	152,716.00	Closing 11/10
5372	Easy	Arizona Home Foreclosure, LLC	11043 N 154th Lane	Surprise, 85378	\$	126,100.00	\$	187,000.00	75.51%	7/31/2014	1/31/2015	\$	63.05	86	\$	5,422.30	\$	131,522.30	In escrow
5377	Easy	Arizona Home Foreclosure, LLC	1416 N 156th Ave	Phx, 85323	\$	171,000.00	\$	225,000.00	76.00%	8/6/2014	2/6/2015	\$	65.50	80	\$	6,840.00	\$	177,840.00	Closing 10/31
5417	Easy	Arizona Home Foreclosure, LLC	28399 N 124th Ave	Phx, 85013	\$	50,000.00	\$	80,000.00	61.11%	8/8/2014	2/8/2015	\$	27.50	16	\$	440.00	\$	55,440.00	On Market
5429	Sociale Investments, LLC	902 W Hazelwood St	Phx, 85013	Phx, 85013	\$	107,000.00	\$	150,000.00	71.33%	8/15/2014	2/15/2015	\$	75.00	9	\$	675.00	\$	107,675.00	On Market
5432	cyer	Peak Equity, LLC	4488 E Rialto Knolls Ln	Flagstaff, 86004	\$	150,000.00	\$	210,000.00	71.43%	8/15/2014	2/15/2015	\$	75.00	2	\$	105.00	\$	105,105.00	On Market
5474	John	JSM11 Investments, LLC	3620 E Peeking Ave	Phx, 85032	\$	105,000.00	\$	150,000.00	70.00%	8/22/2014	2/22/2015	\$	62.50	2	\$	105.00	\$	105,105.00	On Market
5486	Peak Equity, LLC	11 Spur Circle	Sedona, 86336	\$	316,300.00	\$	425,000.00	74.42%	8/26/2014	2/26/2015	\$	158.15	12	\$	1,615.20	\$	315,083.70	On Market	
5500	Easy	Arizona Home Foreclosure, LLC	1292 W Bartlett Way	Chandler, 85248	\$	240,000.00	\$	300,000.00	80.00%	8/28/2014	2/28/2015	\$	120.00	87	\$	6,400.00	\$	246,400.00	On Market
5515	Chie	RPM	4351 W Carendon Ave	Phx, 85031	\$	100,282.01	\$	135,000.00	74.38%	8/20/2014	3/3/2015	\$	50.14	21	\$	1,052.56	\$	101,334.57	On Market
5517	Victoria Gogel	8619 E Columbus Ave	Scottsdale, 85251	\$	208,000.00	\$	299,000.00	69.50%	9/4/2014	3/4/2015	\$	104.50	20	\$	2,060.00	\$	211,060.00	Closing 11/15	
5526	Mk	Urban Homez, MI, LLC	1548 W Vernon Ave	Phx, 85007	\$	250,000.00	\$	450,000.00	55.56%	9/4/2014	3/4/2015	\$	123.00	20	\$	2,500.00	\$	252,500.00	On Market
5528	Gerri O'Neill	1820 W Mountain Ln	Phx, 85021	Phx, 85021	\$	100,000.00	\$	160,000.00	62.50%	9/8/2014	3/8/2015	\$	80.00	16	\$	800.00	\$	100,800.00	On Market
5534	Cherrens	1120 W Sandora Ave	Phx, 85345	Phx, 85345	\$	105,000.00	\$	155,000.00	67.74%	9/9/2014	3/9/2015	\$	62.50	15	\$	787.50	\$	105,787.50	Remodeling
5537	Chie	RPM	4420 S 3rd Street	Phx, 85000	\$	75,539.73	\$	125,000.00	60.43%	8/12/2014	3/12/2015	\$	37.77	12	\$	453.24	\$	75,992.97	Remodeling
5574	Mike	Cherion Group Inc	Happy Rd & 19th Street	QC, 85142	\$	50,000.00	\$	150,000.00	33.33%	9/17/2014	3/17/2015	\$	25.00	7	\$	175.00	\$	50,175.00	On Market
5595	Chie	RPM	6238 N 41st Drive	Phx, 85019	\$	118,229.41	\$	149,000.00	81.54%	9/24/2014	3/24/2015	\$	59.11	6	\$	354.69	\$	118,584.10	Remodeling
5597	Easy	Arizona Home Foreclosure, LLC	8720 E Sandalwood Dr	Scottsdale, 85250	\$	315,000.00	\$	399,000.00	78.95%	8/24/2014	2/24/2015	\$	157.50	31	\$	4,882.50	\$	319,882.50	Remodeling
5607	Black Forest, LLC	343 E Flece St	Tempe, 85281	\$	153,000.00	\$	225,000.00	68.00%	9/28/2014	3/28/2015	\$	76.50	28	\$	2,216.50	\$	155,216.50	Remodeling	
5614	Brain O'Connor	3841 N Taylor St	Buckeye, 85326	\$	350,000.00	\$	498,000.00	70.14%	9/28/2014	3/28/2015	\$	175.00	28	\$	4,500.00	\$	354,500.00	On Market	
5624	Christinas	18656 N 16th Drive	Phx, 85027	Phx, 85027	\$	92,200.00	\$	149,000.00	61.89%	9/30/2014	3/30/2015	\$	46.10	25	\$	1,152.50	\$	93,352.50	Remodeling
5634	andrew	Scout24 Investments, LLC	925 E Turley Ave	Phx, 85014	\$	125,000.00	\$	175,000.00	71.43%	10/20/2014	4/20/2015	\$	62.50	23	\$	1,437.50	\$	126,437.50	Closing 10/31

5630	Park Equity, LLC	270 View Dr	Sedona, 86336	\$ 177,000.00	\$ 230,000.00	70.80%	10/22/2014	4/22/2015	11/22/2014	\$ 84.50	23	\$ 2,015.50	\$ 179,035.50	Remodeling
5631	Park Equity, LLC	2275 W Adrelock Ave	Flagstaff, 86001	\$ 161,000.00	\$ 209,000.00	77.03%	10/7/2014	4/7/2015	11/7/2014	\$ 80.50	18	\$ 1,424.00	\$ 162,576.00	Remodeling
5655	Easy Arizona Home Feedours, LLC	1863 E Mapleland Dr	Tempe, 85283	\$ 184,700.00	\$ 237,000.00	77.93%	10/8/2014	4/8/2015	11/8/2014	\$ 82.35	17	\$ 1,589.50	\$ 186,285.50	Clothing 10/21
5656	Easy Arizona Home Feedours, LLC	3099 S Lantour St	Gilbert, 85225	\$ 339,400.00	\$ 500,000.00	78.88%	10/8/2014	4/9/2015	11/8/2014	\$ 199.20	16	\$ 3,187.20	\$ 401,587.20	Clothing 10/21
5658	Easy Arizona Home Feedours, LLC	2876 S Lantour St	Peoria, 85383	\$ 354,700.00	\$ 455,000.00	84.55%	10/8/2014	4/9/2015	11/8/2014	\$ 192.35	18	\$ 3,077.60	\$ 387,772.00	Clothing 10/22
5661	Easy Arizona Home Feedours, LLC	2876 S Lantour St	Surprise, 85388	\$ 189,700.00	\$ 225,000.00	84.31%	10/10/2014	4/10/2015	11/10/2014	\$ 94.85	15	\$ 1,422.75	\$ 191,227.25	Clothing 10/23
5662	Easy Arizona Home Feedours, LLC	1749 W Cobler Rd	Glendale, 85304	\$ 143,900.00	\$ 165,000.00	77.88%	10/10/2014	4/10/2015	11/10/2014	\$ 71.95	15	\$ 1,078.25	\$ 144,912.25	Clothing 10/23
5665	Easy Arizona Home Feedours, LLC	5044 W Maribel Ln	Chandler, 85226	\$ 446,900.00	\$ 650,000.00	68.75%	10/14/2014	4/14/2015	11/14/2014	\$ 223.45	11	\$ 2,457.95	\$ 448,357.95	Clothing 10/23
5667	Easy Arizona Home Feedours, LLC	5577 E Gable St	Chandler, 85226	\$ 277,900.00	\$ 390,000.00	71.26%	10/14/2014	4/14/2015	11/14/2014	\$ 138.95	11	\$ 1,528.45	\$ 278,428.45	Clothing 10/20
5669	Easy Arizona Home Feedours, LLC	6687 S Blvd Dr	Gilbert, 85228	\$ 247,900.00	\$ 345,000.00	71.84%	10/14/2014	4/14/2015	11/14/2014	\$ 123.75	11	\$ 1,381.25	\$ 248,861.25	Clothing 10/20
5671	Easy Arizona Home Feedours, LLC	1874 E Via de Arroyo	OC, 85142	\$ 247,900.00	\$ 345,000.00	71.84%	10/14/2014	4/14/2015	11/14/2014	\$ 123.75	11	\$ 1,381.25	\$ 248,861.25	Clothing 10/20
5673	Easy Arizona Home Feedours, LLC	3823 S 8th Street	Chandler, 85226	\$ 818,200.00	\$ 1,150,000.00	71.15%	10/15/2014	4/15/2015	11/15/2014	\$ 409.10	10	\$ 4,091.00	\$ 822,291.00	Clothing 10/31
5675	Easy Arizona Home Feedours, LLC	2149 E Oak Ln	Phx, 85024	\$ 152,600.00	\$ 187,000.00	81.44%	10/15/2014	4/15/2015	11/15/2014	\$ 75.30	10	\$ 763.00	\$ 153,383.00	Clothing 10/31
5677	Easy Arizona Home Feedours, LLC	1943 E Viala Dr	Phx, 85022	\$ 328,200.00	\$ 393,000.00	83.51%	10/15/2014	4/15/2015	11/15/2014	\$ 164.10	10	\$ 1,641.00	\$ 328,541.00	Clothing 11/2
5680	Easy Arizona Home Feedours, LLC	2412 W Yehoo Tr	Phx, 85085	\$ 292,100.00	\$ 360,000.00	81.14%	10/16/2014	4/16/2015	11/16/2014	\$ 149.88	8	\$ 1,314.48	\$ 293,414.48	Clothing 11/4
5682	Easy Arizona Home Feedours, LLC	7666 E Cordia Rd	Scottsdale, 85258	\$ 558,900.00	\$ 688,000.00	81.24%	10/16/2014	4/16/2015	11/16/2014	\$ 279.45	8	\$ 2,794.50	\$ 561,415.50	Clothing 11/4
5684	Easy Arizona Home Feedours, LLC	8788 W Buckhorn Tr	Peoria, 85383	\$ 388,400.00	\$ 490,000.00	79.27%	10/17/2014	4/17/2015	11/17/2014	\$ 194.20	8	\$ 1,531.80	\$ 389,868.00	Clothing 11/5
5686	Easy Arizona Home Feedours, LLC	4107 W Campo Blvd Dr	Glendale, 85308	\$ 138,400.00	\$ 168,000.00	74.91%	10/17/2014	4/17/2015	11/17/2014	\$ 69.20	6	\$ 693.60	\$ 139,853.60	Clothing 11/5
5688	Easy Arizona Home Feedours, LLC	4921 S Winkmore Pl	Chandler, 85248	\$ 411,700.00	\$ 499,000.00	82.51%	10/17/2014	4/17/2015	11/17/2014	\$ 208.85	8	\$ 1,668.80	\$ 413,366.80	Clothing 11/6
5690	Easy Arizona Home Feedours, LLC	10228 N 17th Drive	Waddell, 85355	\$ 204,300.00	\$ 250,000.00	81.72%	10/20/2014	4/20/2015	11/20/2014	\$ 102.15	5	\$ 510.75	\$ 204,810.75	Clothing 11/7
5692	Easy Arizona Home Feedours, LLC	1843 N 76th Stn	Phx, 85035	\$ 104,300.00	\$ 130,000.00	80.23%	10/20/2014	4/20/2015	11/20/2014	\$ 52.15	5	\$ 260.75	\$ 104,960.75	Clothing 11/8
5694	Easy Arizona Home Feedours, LLC	123 N 22nd Place #105	Shepa Vista, 85315	\$ 30,000.00	\$ 99,000.00	33.33%	10/21/2014	4/21/2015	11/21/2014	\$ 15.00	4	\$ 60.00	\$ 30,060.00	Remodeling
5696	Easy Arizona Home Feedours, LLC	217 E Myron Dr	Shepa Vista, 85313	\$ 113,700.00	\$ 140,000.00	81.21%	10/21/2014	4/21/2015	11/21/2014	\$ 56.85	4	\$ 227.40	\$ 113,927.40	remodding
5698	Easy Arizona Home Feedours, LLC	2539 E Mulroy St	Peoria, 85313	\$ 227,200.00	\$ 278,000.00	81.73%	10/21/2014	4/21/2015	11/21/2014	\$ 113.60	4	\$ 454.40	\$ 227,654.40	remodding
5700	Peak Equity, LLC	692 N Magna Way	Flagstaff, 86001	\$ 154,000.00	\$ 190,000.00	81.05%	10/21/2014	4/21/2015	11/21/2014	\$ 77.00	4	\$ 308.00	\$ 154,308.00	Remodeling
5702	Easy Arizona Home Feedours, LLC	12633 W Avedon Dr	Avenide, 85392	\$ 183,100.00	\$ 250,000.00	73.24%	10/22/2014	4/22/2015	11/22/2014	\$ 81.85	3	\$ 274.85	\$ 183,374.85	remodding
5704	Easy Arizona Home Feedours, LLC	1637 E Calle de Cabalos	Tempe, 85284	\$ 392,800.00	\$ 600,000.00	73.80%	10/22/2014	4/22/2015	11/22/2014	\$ 159.40	3	\$ 639.20	\$ 393,389.20	remodding
5706	Dani Poco Verde Enterprises, LLC	31 W Loma Vista Dr #102	Tempe, 85282	\$ 100,000.00	\$ 113,000.00	74.07%	10/22/2014	4/22/2015	11/22/2014	\$ 50.00	2	\$ 100.00	\$ 100,100.00	Remodeling
5708	Easy Arizona Home Feedours, LLC	1342 S Ponderosa Dr	Gilbert, 85236	\$ 184,300.00	\$ 225,000.00	81.91%	10/23/2014	4/23/2015	11/23/2014	\$ 92.15	2	\$ 184.30	\$ 184,484.30	remodding
5710	Easy Arizona Home Feedours, LLC	2917 E Preston St	Mesa, 85213	\$ 298,100.00	\$ 360,000.00	82.81%	10/23/2014	4/23/2015	11/23/2014	\$ 148.05	2	\$ 296.10	\$ 298,396.10	remodding
5712	Easy Arizona Home Feedours, LLC	6822 W Mcdonald Rd	Laveen, 85339	\$ 146,532.86	\$ 200,000.00	73.27%	10/23/2014	4/23/2015	11/23/2014	\$ 73.27	2	\$ 146.53	\$ 146,679.39	Remodeling
5714	Easy Arizona Home Feedours, LLC	26437 N 112th Way	Scottsdale, 85262	\$ 488,400.00	\$ 686,000.00	83.66%	10/24/2014	4/24/2015	11/24/2014	\$ 244.70	1	\$ 244.70	\$ 488,644.70	remodding
5716	Donna Sharp	2027 W Meadow Dr	Phx, 85015	\$ 60,000.00	\$ 115,000.00	52.17%	10/24/2014	4/24/2015	11/24/2014	\$ 30.00	1	\$ 30.00	\$ 60,030.00	Remodeling



1 day in front of my dead on 1/21

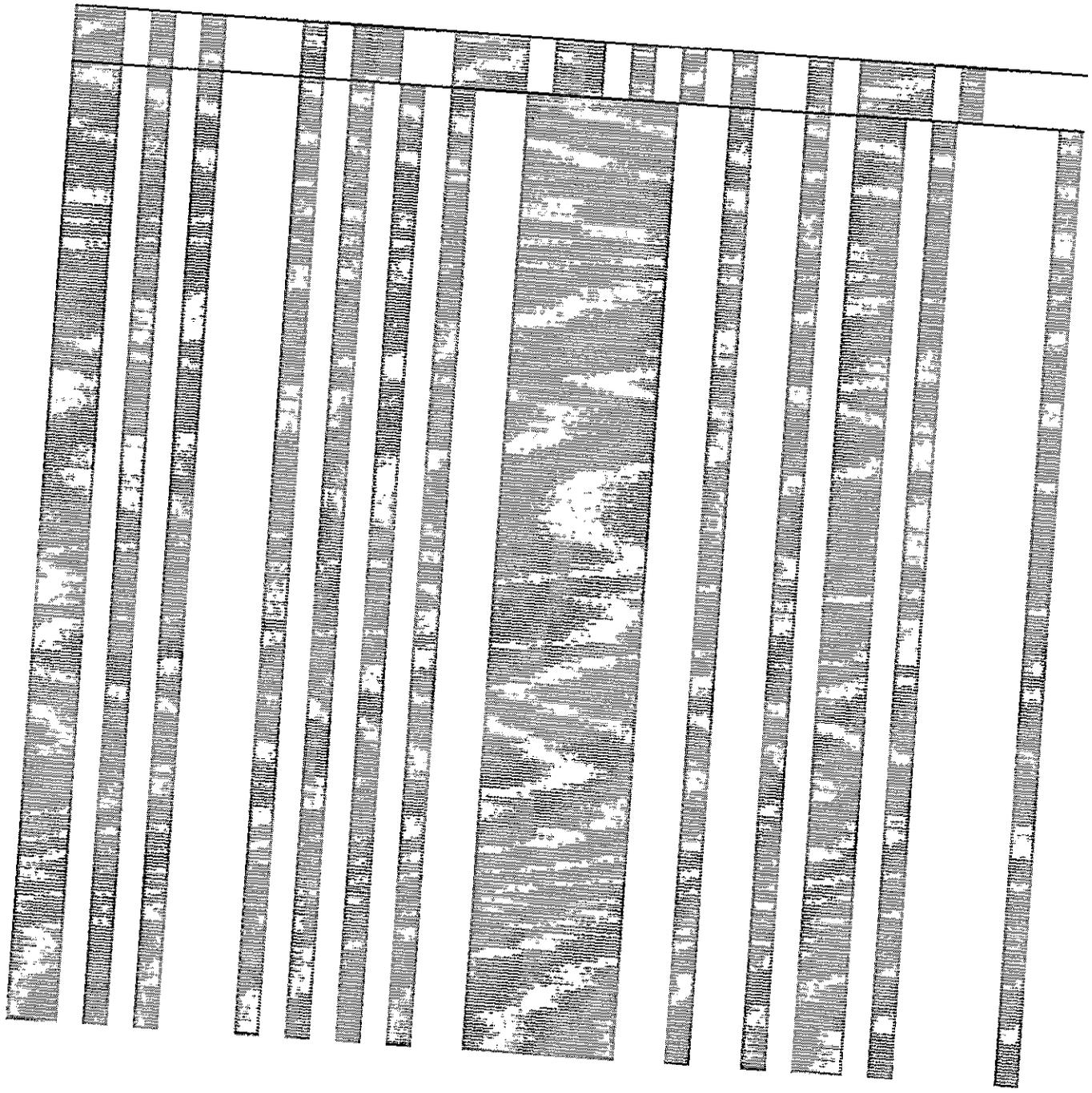
#	Who?	Note	Holder	Property Address	City, Zip	Am't of Loan
4409	Easy		Arizona Home F 3326 E Oriole Dr	Gilbert, 85297	\$ 185,000.00	
4410	Easy		Arizona Home F 9521 E Posada Ave	Mesa, 85212	\$ 147,578.85	
4422	Easy		Arizona Home F 8224 S 74th Ave	Laveen, 85339	\$ 100,000.00	
4438	Easy		Arizona Home F 6246 W Valencia Dr	Laveen, 85339	\$ 184,025.00	
4444	Easy		Arizona Home F 11979 N 154th Drive	Surprise, 85379	\$ 142,621.19	
4482	Easy		Arizona Home F 10440 W Hammond Ln	Tolleson, 85353	\$ 145,000.00	
4484	Easy		Arizona Home F 10020 N 85th Drive	Glen Dale, 85302	\$ 109,000.00	
4500	Easy		Arizona Home F 10025 W Williams St	Tolleson, 85353	\$ 157,025.00	
4501	Easy		Arizona Home F 2218 W Plata Ct	Mesa, 85209	\$ 148,065.50	
4504	Easy		Arizona Home F 39817 N Messner Way	Anthe, 85086	\$ 215,000.00	
4508	Easy		Arizona Home F 11530 W Flores Dr	El Mirage, 85335	\$ 168,025.00	
4509	Easy		Arizona Home F 1561 E Malin	Gilbert, 85298	\$ 255,000.00	
4523	Easy		Arizona Home F 10125 E Lobo Ave	Mesa, 85209	\$ 210,000.00	
4540	Easy		Arizona Home F 889 S Chasworth	Mesa, 85208	\$ 120,000.00	
4578	Easy		Arizona Home F 1040 S 220th Lane	Buckeye, 85326	\$ 120,000.00	
4604	Easy		Arizona Home F 707 E Potter Dr	Phx, 85024	\$ 170,000.00	
4616	Easy		Arizona Home F 2523 W Dater Dr	Buckeye, 85326	\$ 150,000.00	
4625	Easy		Arizona Home F 114 E Valley View Dr	Phx, 85042	\$ 120,000.00	
4627	Easy		Arizona Home F 10789 W Sullivan Dr	Sun City, 85373	\$ 195,000.00	
4637	Easy		Arizona Home F 8742 W Pioneer St	Tolleson, 85353	\$ 100,000.00	
4642	Easy		Arizona Home F 11954 W Belmont Dr	Avondale, 85323	\$ 100,000.00	
4644	Easy		Arizona Home F 18146 W Puget Ave	Waddell, 85355	\$ 125,000.00	
4645	Easy		Arizona Home F 12883 W Caribbean Ln	Surprise, 85378	\$ 125,000.00	
4652	Easy		Arizona Home F 4119 W Valley View Dr	Laveen, 85339	\$ 140,000.00	
4653	Easy		Arizona Home F 978 N 85th Place	Scottsdale, 85257	\$ 270,000.00	
4684	Easy		Arizona Home F 1791 E Gary Dr	Chandler, 85225	\$ 120,000.00	
4687	Easy		Arizona Home F 7030 W Poinsett Dr	Glen Dale, 85308	\$ 140,000.00	
4719	Easy		Arizona Home F 523 W Sundance Way	Chandler, 85225	\$ 115,000.00	
4755	Easy		Arizona Home F 40320 N High Noon Way	Phx, 85086	\$ 244,200.00	
4779	Easy		Arizona Home F 4073 S Wayne Pl	Chandler, 85249	\$ 276,700.00	
4845	Easy		Arizona Home F 19700 N 6th Street #1101	Scottsdale, 85255	\$ 274,000.00	
4863	Easy		Arizona Home F 1416 E Driest Rd	Tempe, 85282	\$ 178,000.00	
	Easy		Arizona Home F 5 Million	Phx, 85012	\$ 7,586,030.62	
4903	Easy		Arizona Home F 11110	Phx, 85012	\$ 1,002,532.55	
4938	Easy		Arizona Home F 8789 N 182nd Ln	Waddell, 85355	\$ 170,000.00	
4979	Easy		Arizona Home F 1426 W Missouri Ave	Phx, 85013	\$ 144,101.00	
5004	Easy		Arizona Home F 2932 N Camelback Ct	Phx, 85016	\$ 94,800.00	
5007	Easy		Arizona Home F 7626 E Chandler Rd	Scottsdale, 85250	\$ 168,000.00	
	Easy		Arizona Home F 530 S 77th Street	Mesa, 85208	\$ 104,983.00	

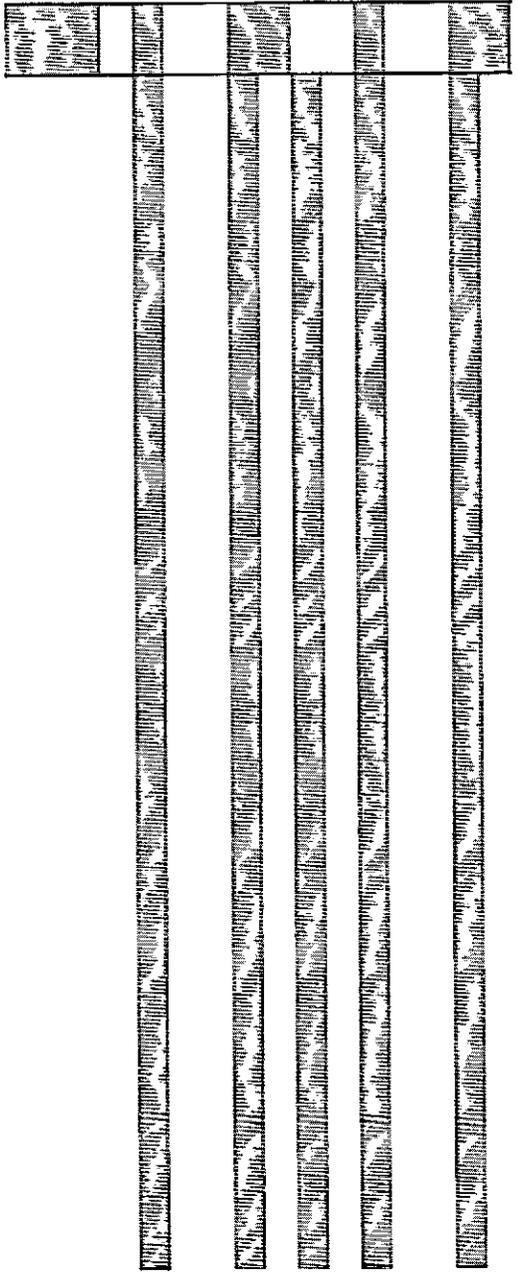
Krehler
 EXH. NO. 658
 12-17-18
 Kelly S. Oglesby CR 50178

5013	Easy	Arizona Home F 2022 E Valencia Dr	Phx, 85024	\$	192,100.00
5071	Easy	Arizona Home F 14284 W Becker Ln	Surprise, 85379	\$	334,000.00
5084	Easy	Arizona Home F 12758 W Virginia Ave	Avondale, 85692	\$	203,000.00
5091	Easy	Arizona Home F 1221E Winged Foot Rd	Phx, 85022	\$	230,038.45
5110	Easy	Arizona Home F 17382 W Ashley Dr	Goodyear, 85338	\$	168,000.00
5163	Easy	Arizona Home F 5930 S 236th Drive	Buckeye, 85326	\$	100,000.00
5177	Easy	Arizona Home F 40716 N Territory Trl	Anthem, 85085	\$	191,000.00
5245	Easy	Arizona Home F 8769 W Washington St	Tolleson, 85358	\$	111,000.00
5248	Easy	Arizona Home F 7158 W Holly St	Phx, 85035	\$	81,160.00
5262	Easy	Arizona Home F 5921 S Mottola Vista St	Chandler, 85225	\$	193,200.00
5289	Easy	Arizona Home F 3202 W Alhadena Ave	Phx, 85029	\$	83,000.00
5290	Easy	Arizona Home F 1871 W Derringer Way	Chandler, 85286	\$	204,200.00
5309	Easy	Arizona Home F 1970 N Hutton St #47	Chandler, 85225	\$	88,600.00
5357	Easy	Arizona Home F 21885 S 215th Way	OC, 85142	\$	200,500.00
5372	Easy	Arizona Home F 11043 N 154th Lane	Surprise, 85379	\$	146,000.00
5387	Easy	Arizona Home F 15 N 87th Lane	Tolleson, 85353	\$	126,100.00
5416	Easy	Arizona Home F 5503 N 75th Ct	Surprise, 85374	\$	143,100.00
5417	Easy	Arizona Home F 28999 N 124th Ave	Peoria, 85383	\$	171,000.00
5470	Easy	Arizona Home F 2501 E Blaine Dr	Phx, 85032	\$	304,200.00
5483	Easy	Arizona Home F 15001 N Pampas Pl	Ftn Hills, 85268	\$	231,400.00
5484	Easy	Arizona Home F 1081 N Widgeon St	Chandler, 85226	\$	173,200.00
5487	Easy	Arizona Home F 4606 E Charles Dr	PV, 85253	\$	478,800.00
5489	Easy	Arizona Home F 35203 N Central Ave	Phx, 85086	\$	520,100.00
5490	Easy	Arizona Home F 37704 N 9th Street	Phx, 85024	\$	394,200.00
5491	Easy	Arizona Home F 1219 E Tonto Dr	Phx, 85024	\$	92,800.00
5492	Easy	Arizona Home F 2113 N Mariposa Grove Ln	Surprise, 85387	\$	132,400.00
5493	Easy	Arizona Home F 19777 N 76th Street #2258	Scottsdale, 85255	\$	124,200.00
5494	Easy	Arizona Home F 9070 E Gay Rd #148	Scottsdale, 85260	\$	209,400.00
5495	Easy	Arizona Home F 1334 E Donner Dr	Tempe, 85282	\$	207,400.00
5497	Easy	Arizona Home F 1317 W Medinah Ct	Anthem, 85086	\$	387,700.00
5498	Easy	Arizona Home F 9143 W Hawthorn Ln	Peoria, 85382	\$	186,800.00
5499	Easy	Arizona Home F 8361 E Cheryl Dr	Scottsdale, 85258	\$	504,300.00
5500	Easy	Arizona Home F 292 W Battle Way	Chandler, 85248	\$	240,000.00
5507	Easy	Arizona Home F 770 W Mesquite Ln	Richfield, 85340	\$	645,400.00
5508	Easy	Arizona Home F 1049 N April	Mesa, 85203	\$	121,700.00
5509	Easy	Arizona Home F 27650 W South Hill Ave	Buckeye, 85326	\$	256,800.00
5505	Easy	Arizona Home F 5320 W Osborn Rd	Phx, 85031	\$	88,800.00
5506	Easy	Arizona Home F 4316 E L Yone Ln	Phx, 85042	\$	117,400.00
5507	Easy	Arizona Home F 2876 N Heritage St	Buckeye, 85396	\$	251,400.00
5508	Easy	Arizona Home F 1388 S Wagon Wheel Dr	Chandler, 85286	\$	122,400.00

5509	Easy	Arizona Home F 15602 N 40th Place	Phx, 85032	\$	297,900.00
5510	Easy	Arizona Home F 4073 N La Cienega Dr	Atlanta, 85085	\$	372,400.00
5511	Easy	Arizona Home F 4256 E Mercer Ln	Phx, 85028	\$	203,800.00
5512	Easy	Arizona Home F 4137 S Adeline	Mesa, 85212	\$	364,700.00
5513	Easy	Arizona Home F 4703 W Waltann Ln	Glendale, 85306	\$	186,400.00
5514	Easy	Arizona Home F 3118 S 95th Lane	Tolleson, 85353	\$	144,200.00
5518	Easy	Arizona Home F 5518 S 7th Drive	Phx, 85041	\$	120,400.00
5519	Easy	Arizona Home F 14135 W Calavar Rd	Surprise, 85379	\$	188,400.00
5520	Easy	Arizona Home F 1410 E Kae St	Mesa, 85203	\$	148,200.00
5521	Easy	Arizona Home F 8520 W Amelia Ave	Phx, 85037	\$	104,800.00
5522	Easy	Arizona Home F 489 E Hazeltine Ct	Chandler, 85259	\$	178,800.00
5523	Easy	Arizona Home F 9716 W Hatcher Rd	Peoria, 85345	\$	144,400.00
5524	Easy	Arizona Home F 41316 N Peale Ct	Atlanta, 85086	\$	355,800.00
5528	Easy	Arizona Home F 2902 E Camino Arcequia D #60	Phx, 85016	\$	483,400.00
5529	Easy	Arizona Home F 8348 W Molly Ln	Peoria, 85383	\$	204,700.00
5530	Easy	Arizona Home F 321 E W Malin Ln	Phx, 85083	\$	163,400.00
5531	Easy	Arizona Home F 2016 S Hammond Dr #6	Tempe, 85282	\$	184,400.00
5532	Easy	Arizona Home F 6134 N 44th Street	PV, 85253	\$	827,400.00
5533	Easy	Arizona Home F 25761 W Kendall St	Buckeye, 85326	\$	86,800.00
5534	Easy	Arizona Home F 6755 W Cinnabar Ave	Peoria, 85345	\$	113,700.00
5535	Easy	Arizona Home F 17534 W Hope Dr	Goodyear, 85338	\$	124,400.00
5540	Easy	Arizona Home F 203 E Monte Cristo Ave	Phx, 85022	\$	287,800.00
5541	Easy	Arizona Home F 891 E Glenmere Dr	Chandler, 85225	\$	188,900.00
5542	Easy	Arizona Home F 25636 N Desert Mesa Dr	Surprise, 85387	\$	184,200.00
192	Easy	Easy Investment 8122 N 32nd Ave	Phx, 85051	\$	85,000.00
3864	Easy	Easy Investment 1489 N 97th Place	Scottsdale, 85260	\$	344,702.12
3828	Easy	Easy Investment 1605 W White Dr	Phx, 85021	\$	472,852.68
3829	Easy	Easy Investment 702 W Wifshire Dr	Phx, 85007	\$	204,276.99
3882	Easy	Easy Investment 10721 W Laurelwood Ln	Avondale, 85323	\$	164,920.40
3883	Easy	Easy Investment 19555 E Raintree Dr #1002	Scottsdale, 85260	\$	152,000.00
3885	Easy	Easy Investment 9555 E Raintree Dr #1020	Scottsdale, 85260	\$	152,000.00
3913	Easy	Easy Investment 1892 E Elsie Dr	Tempe, 85282	\$	210,971.79
3914	Easy	Easy Investment 3740 E Sexton St	Gilbert, 85297	\$	194,051.84
3957	Easy	Easy Investment 1500 N Markdale #1	Mesa, 85201	\$	190,000.00
3959	Easy	Easy Investment 5420 W Sunnyside Dr	Glendale, 85304	\$	130,000.00
3976	Easy	Easy Investment 2402 E Yucca St	Phx, 85028	\$	292,084.39
3977	Easy	Easy Investment 771 W Marlette Ave	Glendale, 85303	\$	166,867.99
3987	Easy	Easy Investment 18356 W Mission Ln	Waddell, 85355	\$	190,000.00
3994	Easy	Easy Investment 9016 S 41st Lane	LaVee, 85339	\$	239,213.96
3997	Easy	Easy Investment 311 N Kenneth Pl	Chandler, 85226	\$	289,274.40

3998	Easy	Easy Investment 2367 E Baisam Dr	Chandler, 85086	\$	343,078.80
3999	Easy	Easy Investment 26733 N 53rd Lane	Phx 85083	\$	130,340.24
4004	Easy	Easy Investment 7575 E Indian Bend Rd #2123	Scottsdale, 85250	\$	160,000.00
4020	Easy	Easy Investment 12802 W Willow Ave	El Mirage, 85335	\$	200,381.98
4027	Easy	Easy Investment 11006 W Dana Lane	Avondale, 85329	\$	175,000.00
4033	Easy	Easy Investment 10401 N 52nd Street #10	PV, AZ 85253	\$	100,000.00
4034	Easy	Easy Investment 11577 W Hobl St	Avondale, 85323	\$	148,280.94
4035	Easy	Easy Investment 23949 W Hadley St	Buckeye, 85326	\$	130,000.00
4038	Easy	Easy Investment 3150 E Beardley Rd #1076	Phx 85050	\$	135,000.00
4069	Easy	Easy Investment 3333 W Apollo Rd	Phx 85041	\$	140,000.00
4093	Easy	Easy Investment 2360 E Camel Ave	Mesa, 85204	\$	124,012.14
4109	Easy	Easy Investment 12827 W Desert Mirage Dr	Peoria, 85383	\$	198,254.24
4116	Easy	Easy Investment 6332 W Sonora St	Phx 85043	\$	161,525.00
4118	Easy	Easy Investment 2048 E Marlyn Ave	Mesa, 85204	\$	184,246.84
4122	Easy	Easy Investment 1431 E Bridgeport Pkwy	Gilbert, 85295	\$	263,511.13
4129	Easy	Easy Investment 2210 W Marco Polo Rd	Phx 85027	\$	155,181.92
4130	Easy	Easy Investment 18650 N 91st Ave #3301	Peoria, 85382	\$	161,589.22
4227	Easy	Easy Investment 15677 W Ripple Cir	Goodyear, 85395	\$	187,137.24
4228	Easy	Easy Investment 7389 W Tierra Buena Ln	Peoria, 85382	\$	150,000.00
4229	Easy	Easy Investment 436 N 159th Ave	Goodyear, 85395	\$	203,377.73
4241	Easy	Easy Investment 16832 W Toronto Way	Goodyear, 85395	\$	177,861.35
4253	Easy	Easy Investment 4303 E Cactus Rd, #201	Phx 85032	\$	142,968.30
4280	Easy	Easy Investment 23922 W Desert Bloom St	Buckeye, 85326	\$	120,000.00
4289	Easy	Easy Investment 7034 W Lamar Rd	Glendale, 85308	\$	145,225.35
4308	Easy	Easy Investment 711 E Potter Dr	Phx 85024	\$	180,000.00
4322	Easy	Easy Investment 3854 W Monona Dr	Phx 85027	\$	177,431.82
4338	Easy	Easy Investment 2945 E Dunbar Dr	Phx 85042	\$	154,025.00
4342	Easy	Easy Investment 11744 W Hadley St	Avondale, 85323	\$	140,000.00
4343	Easy	Easy Investment 23827 W Gibson Ln	Buckeye, 85326	\$	150,000.00
4352	Easy	Easy Investment 3154 W foothills Dr	Phx 85027	\$	138,019.19
4361	Easy	Easy Investment 614 W Aire Libre	Phx 85023	\$	180,000.00
4384	Easy	Easy Investment 23819 W Hildaگو Ave	Buckeye, 85326	\$	145,000.00
4393	Easy	Easy Investment 25209 S Saddlelake Dr	Sun Lakes, 85248	\$	100,000.00
4395	Easy	Easy Investment 3002 N 70th St #144	Scottsdale, 85251	\$	104,766.00
4336	Easy	Michelle Menag 9103 E Charter Oak Dr	Scottsdale, 85260	\$	400,000.00
				\$	38,157,411.95





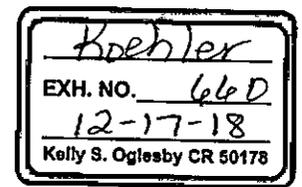
5626	Easy	Arizona Home Foreclosures, LLC	18340 W BANYON	Waddell, 85355	\$	377,400.00
5632	Easy	Arizona Home Foreclosures, LLC	2540 S 14th Drive	Avondale, 85323	\$	106,700.00
5633	Easy	Arizona Home Foreclosures, LLC	2432 S 84th Lane	Tolleson, 85353	\$	131,600.00
5638	Easy	Arizona Home Foreclosures, LLC	440 E Encinas Ave	Gilbert, 85234	\$	331,300.00
5639	Easy	Arizona Home Foreclosures, LLC	14119 W Aster Dr	Surprise, 85379	\$	228,400.00
5640	Easy	Arizona Home Foreclosures, LLC	7417 W Melinda Ln	Glendale, 85308	\$	205,700.00
5641	Easy	Arizona Home Foreclosures, LLC	14804 N 16th St	Surprise, 85379	\$	147,400.00
5642	Easy	Arizona Home Foreclosures, LLC	14369 W Lamolle Dr	Surprise, 85374	\$	146,200.00
5643	Easy	Arizona Home Foreclosures, LLC	16201 N 4th Place	Phx, 85032	\$	347,900.00
5644	Easy	Arizona Home Foreclosures, LLC	425 W Merrill Ave	Gilbert, 85233	\$	302,700.00
5645	Easy	Arizona Home Foreclosures, LLC	8004 N 10th Ave	Phx, 85021	\$	304,500.00
5646	Easy	Arizona Home Foreclosures, LLC	826 E Gila Lane	Chandler, 85225	\$	153,700.00
5647	Easy	Arizona Home Foreclosures, LLC	32807 N 26th Ave	Wichman, 85361	\$	302,700.00
5648	Easy	Arizona Home Foreclosures, LLC	18215 N 31st Ave	Phx, 85053	\$	117,700.00
5649	Easy	Arizona Home Foreclosures, LLC	2854 E Flower St	Gilbert, 85297	\$	377,900.00
5650	Easy	Arizona Home Foreclosures, LLC	8340 W Cavalier Dr	Glendale, 85305	\$	361,100.00
5652	Easy	Arizona Home Foreclosures, LLC	13055 W Black Hill Rd	Peoria, 85383	\$	342,400.00
5653	Easy	Arizona Home Foreclosures, LLC	21592 E Saddle Ct	OC, 85142	\$	206,400.00
5654	Easy	Arizona Home Foreclosures, LLC	21116 E Calle De Flores	OC, 85142	\$	229,600.00
5655	Easy	Arizona Home Foreclosures, LLC	3230 E Shang La Rd	Phx, 85028	\$	247,500.00
5656	Easy	Arizona Home Foreclosures, LLC	1863 E Magdalena Dr	Tempe, 85283	\$	184,700.00
5657	Easy	Arizona Home Foreclosures, LLC	1776 E Morgan Dr	Gilbert, 85295	\$	183,700.00
5658	Easy	Arizona Home Foreclosures, LLC	3099 S Larkspur St	Gilbert, 85295	\$	398,400.00
5659	Easy	Arizona Home Foreclosures, LLC	2223 N 92nd Dale	Phx, 85037	\$	132,500.00
5660	Easy	Arizona Home Foreclosures, LLC	170 E Guadalupe Rd #156	Gilbert, 85234	\$	117,300.00
5661	Easy	Arizona Home Foreclosures, LLC	28768 N 68th Ave	Peoria, 85383	\$	384,700.00
5662	Easy	Arizona Home Foreclosures, LLC	12619 W Segovia Dr	Litchfield, 85340	\$	247,100.00
5663	Easy	Arizona Home Foreclosures, LLC	17467 W Galva Rd	Surprise, 85388	\$	189,700.00
5664	Easy	Arizona Home Foreclosures, LLC	10960 W Madison St	Avondale, 85323	\$	188,400.00
5665	Easy	Arizona Home Foreclosures, LLC	5044 W Mercer Ln	Glendale, 85304	\$	148,900.00
5666	Easy	Arizona Home Foreclosures, LLC	533 E Kyle Ct	Gilbert, 85296	\$	154,500.00
5667	Easy	Arizona Home Foreclosures, LLC	5577 E Gavini St	Glendale, 85331	\$	448,900.00
5668	Easy	Arizona Home Foreclosures, LLC	341 N Greenwood	Mesa, 85207	\$	183,700.00
5669	Easy	Arizona Home Foreclosures, LLC	6687 S Babco Dr	Gilbert, 85298	\$	277,900.00
5670	Easy	Arizona Home Foreclosures, LLC	15286 W Shaw Butte Dr	Surprise, 85379	\$	134,400.00
5671	Easy	Arizona Home Foreclosures, LLC	19744 E Via Del Arboles	OC, 85142	\$	247,500.00
5673	Easy	Arizona Home Foreclosures, LLC	39823 N 65th Street	Cave Creek, 85331	\$	818,200.00
5674	Easy	Arizona Home Foreclosures, LLC	10040 E Happy Valley Rd #249	Scottsdale, 85255	\$	515,700.00
5675	Easy	Arizona Home Foreclosures, LLC	2149 E Crest Ln	Phx, 85024	\$	152,600.00
5676	Easy	Arizona Home Foreclosures, LLC	19408 N 67th Drive	Glendale, 85308	\$	286,700.00

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 EXH. NO. 1659
 12-17-18
 Kelly S. Ogleby CR 50178

5677	Easy Arizona Home Foreclosures, LLC	1943 E Vista Dr	Phx 85022	\$ 328,200.00
5680	Easy Arizona Home Foreclosures, LLC	2412 W Yahoo Trl	Phx 85085	\$ 292,100.00
5681	Easy Arizona Home Foreclosures, LLC	26247 S Power Rd	OC, 85142	\$ 183,700.00
5682	Easy Arizona Home Foreclosures, LLC	7466 E Cochise Rd	Scottsdale, 85258	\$ 558,900.00
5683	Easy Arizona Home Foreclosures, LLC	19202 N 31st Street	Phx, 85050	\$ 189,100.00
5684	Easy Arizona Home Foreclosures, LLC	8758 W Buckhorn Tr	Peoria, 85383	\$ 388,400.00
5685	Easy Arizona Home Foreclosures, LLC	1204 S Arroya Cir	Mesa, 85206	\$ 224,300.00
5686	Easy Arizona Home Foreclosures, LLC	4107 W Gattopardo Blvd Dr	Glendale, 85308	\$ 128,400.00
5687	Easy Arizona Home Foreclosures, LLC	3335 S 95th Ave	Tolleson, 85353	\$ 158,100.00
5688	Easy Arizona Home Foreclosures, LLC	4927 S Wildflower Pl	Chandler, 85248	\$ 211,700.00
5689	Easy Arizona Home Foreclosures, LLC	2848 N 10th Lane	Avondale, 85392	\$ 162,400.00
5690	Easy Arizona Home Foreclosures, LLC	10026 N 17th St Dr	Waddell, 85555	\$ 242,500.00
5691	Easy Arizona Home Foreclosures, LLC	6235 E DeCora Ave	Scottsdale, 85254	\$ 304,800.00
5692	Easy Arizona Home Foreclosures, LLC	1942 N 78th Glen	Phx, 85035	\$ 104,300.00
5693	Easy Arizona Home Foreclosures, LLC	15036 N Maple Dr	Ftn Hills, 85268	\$ 125,100.00

\$ 14,246,100.00

To: Beauchamp, David G.[DBeauchamp@ClarkHill.com]
From: rzkoehler@gmail.com
Sent: Wed 8/3/2016 9:09:05 PM
Subject: Re: Email to Investors of Densco Investment Corporation ("DenSco")



David,

I am not comfortable agreeing to provide the duties listed in your proposed letter to the investors. I think the investors would be best served by having a 3rd party evaluation completed by a professional.

I am aware that Denny listed me as a possible resource to help liquidate Densco if Denny could not perform his duties. However, I have not had any involvement in the Densco business and no legal authority to act on behalf of the company. As an investor I have a vested interest in a smooth and efficient liquidation. When a group is established to process the liquidation I am willing to assist as an interested investor.

I ask you remove my name from this letter as I believe the message to investors can be delivered clearly without my involvement.

Robert Koehler
RLS Capital, Inc.
480-945-2799 phone
480-990-1499 fax

On Wed, Aug 3, 2016 at 8:18 PM, Beauchamp, David G. <DBeauchamp@clarkhill.com> wrote:

Dear DenSco Investors:

As a follow up to the email from Denny Chittick's Family that was distributed on Sunday, I met late Monday with Shawna Chittick Heuer (Denny's sister) and Robert Koehler to discuss Denny's unfortunate and untimely passing and the steps to resolve the obligations of DenSco to each of you. Robert was referenced as a possible resource in the Confidential Private Offering Memorandum ("POM") that you were provided in connection with your investment into DenSco. The intent was that if Denny ever became unable to perform his duties for DenSco, that Robert was a person who might be able to assist with the close down of DenSco's business. Unfortunately, Robert would have a conflict of interest in performing the anticipated wind-down duties for DenSco due to his fiduciary obligations to his current business. So we have asked Robert to suggest someone to help collect the monies due DenSco if we are to proceed with the wind-down of DenSco.

For your reference, Robert Koehler is an Investor in DenSco and he is familiar with certain aspects of the real estate investment business. After much discussion with Robert, he agreed to review certain of Denscos' loan files and to do a very preliminary review of DenSco's loans to its borrowers. This preliminary review will simply be to determine which of DenSco's loans seem to be fully secured and that DenSco's records show timely payment of the past payments so that we can consider these to be "Good Loans." Robert will also try to identify the date due as specified in the respective promissory note for each of these Good Loans to try to determine when such loan is to be paid off, which will hopefully add to DenSco's money that is anticipated to be returned to the Investors as part of each Investor's invested capital.

Robert will also try to identify the "Troubled Loans," by reviewing the loan files and DenSco's payment records to determine which loans are either unsecured, or the respective borrower is not current with its payments of interest or the principal, or if Denny's notes indicate that these loans are owed by an entity currently in bankruptcy or are guaranteed by someone who is in personal bankruptcy. Unfortunately, there are also claims that DenSco has against either Auction.com or Scott Menaged (or some other parties) that we need to better understand. Robert anticipates having his preliminary review of the Good Loans to be done by Friday of this week and we will share that information with you. At the same

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time, we are also trying to get a good estimate of the balance of the principal amounts owed to Investors and any unpaid and accrued interest that is owed.

As part of the plan moving forward, we have filed the Will of Denny J. Chittick ("Denny's Will") and the necessary filings with the Probate Court to have Shawna designated as the Personal Representative of Denny's Estate, which is what Denny's Will provides. Shawna is an accountant and she has both the experience and the skill set from her every day position to work with the necessary people to recover proceeds owed to DenSco and to return the recovered proceeds to the Investors. The probate filing is necessary so that Shawna could have the necessary authority to control DenSco and to have the authority to make decisions on behalf of DenSco, with the input of Investors as we propose below. However, if we determine that DenSco's recoverable proceeds are likely to be significantly or materially insufficient to return the Investors' capital to the Investors, then Shawna is unlikely to assume the control of DenSco and we will work with the various state authorities to have a Receiver named for DenSco, and such Receiver will be responsible to come up with an acceptable plan to collect the proceeds owed to DenSco and to return as much of the Investor's money as possible.

This problem with DenSco's Troubled Loans developed over time and it will take some time to understand those Troubled Loans, how those loans came into existence as well as how to maximize the return on those loans to maximize the return of capital to the Investors. If whoever is in charge of DenSco does not work with the Investors, then DenSco will either be put into bankruptcy or have a Receiver appointed, which will incur costs on behalf of the Investors and DenSco that will significantly reduce what will be available to return to the Investors. For example, one of the recent reports concerning liquidation of companies owing money to investors indicated that the costs associated with a bankruptcy or a Receiver can reduce the amount to be paid to investors by almost half or even a much more significant reduction like the situation with Mortgages Ltd. Since the Troubled Loans stopped paying interest last October, which caused an immediate problem with DenSco's cash-flow, Denny has taken every step available to him to try to enable DenSco to meet its obligations to Investors until he could find another solution to avoid significant losses to DenSco's Investors. Specifically, Denny previously liquidated or mortgaged all of his personal assets to loan money to DenSco to allow DenSco to continue to make its interest payments to its Investors until he had nothing left to put into DenSco.

As indicated above, the initial plan that we are trying to follow is intended for us to determine (and share with you): what does DenSco own; what is the current balance in DenSco's bank account; what loans are timely paying and when such loans are anticipated to be liquidated with the balance paid to DenSco. Initially, we believe that all of the Good Loans should be paid off within 6 months. We hope to have more specific information by Friday of this week.

There are also significant unsecured and secured loans that are subject to the personal bankruptcy of Yomtov "Scott" Menaged. These unsecured and secured loans to Scott Menaged need to be analyzed as well as the bankruptcy case so that we can determine what is likely to be paid to resolve these loans. In addition, to these loans, we also need to determine the status of the life insurance policy and other collateral that were to secure certain of the unsecured loans. Unfortunately, this will take more time than a couple days, but this information will be provided as soon as we can obtain and confirm it. This information should be available in a couple of weeks if third parties involved in the bankruptcy case timely provide the information that we have requested.

We also understand that there is a significant amount of money that is currently tied up with Auction.com that involves certain transactions involving Scott Menaged. Given the lack of initial information available concerning these transactions in Denny's office, it will take more time to understand these transactions and to determine what can be done to recover this amount of money. We will hopefully be able to have an understanding of these transactions, who has the money and what can be done to collect the money owed to DenSco. So this will likely take at least 45 days to obtain and confirm this information so that it can be shared with you.

In order to maximize the available return to all of the Investors, which is what Denny urged us to do in his last instructions, we would like to keep DenSco out of a protracted bankruptcy or a contentious Receivership proceeding. As indicated above, various studies have shown that the third party costs and legal and other professional fees and costs and the inherent delays in bankruptcy and / or Receivership proceedings can consume more than 35% of the available money that should or would otherwise be available to be returned to Investors. As we proceed, it may be necessary to have the final distribution and allocation to Investors approved by a court to satisfy any fiduciary duties for some Investors and that can be accommodated by a judicial review and approval of a settlement plan without a full bankruptcy proceeding. Again, if we determine that DenSco's recoverable proceeds are likely to be significantly or materially insufficient to return the Investors' capital to the Investors, then Shawna is unlikely to assume the control of DenSco and we will work with the various state authorities to have a Receiver named for DenSco, which Receiver will come up with an acceptable plan to collect the proceeds owed to DenSco and to return as much of the Investor's money as possible.

If we are going to proceed informally to keep costs down, we understand that we need to communicate with you on a regular basis and we need to be able to receive communication from you as the Investors. To have good and open communication, we would like to create an "Advisory Board" of 5 Investors to meet with and to advise DenSco with respect to the information obtained and how that information can best be used to cost-effectively help DenSco to recover funds that are owed to DenSco. We intend to structure this as an Advisory Board to protect the members of this Advisory Board from any potential liability based upon their role with DenSco. Specifically, the Advisory Board would only have an advisory position with DenSco as opposed to a full authority position, which is to distinguish this situation from having these Investors appointed to the Board of Directors. If you would be interested in participating in this Advisory Board, please let me know by return email and confirm that you would have the availability and willingness to participate in the necessary meetings (in person or by phone). Ideally, we would like to have a "cross-section of Investors" on this Advisory Board to help DenSco evaluate the information as it becomes available and to assist analyzing various decisions and the effect that such decisions would have on the Investors.

As indicated above, we hope to have a more detailed analysis of the Good Loans by the end of this week.

Sincerely, David

David G. Beauchamp

CLARK HILL PLC

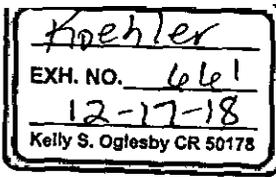
14850 N Scottsdale Rd | Suite 500 | Scottsdale, Arizona 85254
480.684.1126 (direct) | 480.684.1166 (fax) | 602.319.5602 (cell)
dbeauchamp@clarkhill.com | www.clarkhill.com

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Den Sco / 2007
offering

TCU Denny Chitich (5/1/07)

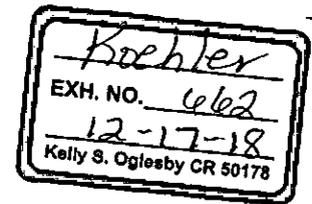
602-469-3001

Thursday at 10:00 am - at G&B

- Denny thinks this should be a lot easier since we just did the RLS offering

- should have all of the research done to up-date the ~~license~~ ^{licenses} section of POM

- assured Denny that legal costs will ~~be~~ be treated fairly since RLS used his book



RLS CAPITAL, INC. SUBSCRIPTION AGREEMENT

Ladies and INVESTOR QUESTIONNAIRE

(For Accredited Investors) Gentlemen: Date: _____

The following information is furnished as the undersigned's subscription for a general obligation, unsecured note (the "Note") from RLS Capital, Inc., an Arizona corporation (the "Company") and for you to determine whether I am qualified to invest in a Note from the Company pursuant to Regulation D promulgated under the Securities Act of 1933, as amended (the "Securities Act"), and comparable provisions of applicable state securities laws. I, the undersigned, understand that you will rely upon the following information for purposes of such determination, and that the Note will not be registered under the Securities Act in reliance upon the exemption from registration provided by Sections 3(b) and 4(2) of the Securities Act, Regulation D thereunder, and comparable provisions of applicable state securities laws.

I further understand that I may be required to supply a balance sheet, prior years' federal income tax returns or other appropriate documentation to verify and substantiate my status as an Accredited Investor.

ALL INFORMATION CONTAINED IN THIS SUBSCRIPTION AGREEMENT AND INVESTOR QUESTIONNAIRE WILL BE TREATED CONFIDENTIALLY. However, it is agreed that you may present this document to such parties as you deem appropriate if called upon to establish that the proposed offer and sale of the Notes is exempt from registration under the Securities Act or meets the requirements of applicable state securities laws. I understand that a false statement by me will constitute a violation of my representations and warranties under this Subscription Agreement and Investor Questionnaire and may also constitute a violation of law, for which a claim for damages may be made against me. My investment in the Notes will not be accepted until Robert Koehler (the "President"), who is the President of the Company, determines that I satisfy all of the suitability standards set forth in the Confidential Private Offering Memorandum, dated April 17, 2007 (the "POM") and in Rule 501(a) of Regulation D under the Securities Act.

I, the undersigned Subscriber, hereby supply you with the following information and representations: (Note: if the Subscriber is a Revocable or Grantor Trust, the Trustees should complete this Subscription Agreement and Investor Questionnaire with the Trust as the Subscriber and provide all information below on that basis on behalf of the Trust.)

1. Full Name:

2. Residence Address (no P.O. Boxes) and Telephone Number:

3. Business Address and Telephone Number:

4. State in which the undersigned maintains principal residence:

5. State in which the undersigned is registered to vote:

6. If this investment is to be made by an Entity (i.e. Company, Corporation, Pension Plan, Profit Sharing Plan), the undersigned further represents to you as follows:

(i) Name and Address of Entity Making Purchase (use full legal name):

(ii) Name and address of Person Making Investment Decision on behalf of Above Entity:

(iii) Position or Title of Person Making Investment Decision in the Above Entity:

7A. I certify that I am an Accredited Investor because I fall within one of the following categories:

(PLEASE CHECK APPROPRIATE CATEGORY)

a. \$1,000,000 Net Worth Natural Person.

A natural person whose individual net worth, or joint net worth with that person's spouse, at the time of his purchase exceeds \$1,000,000.

b. \$200,000 Income Natural Person.

A natural person who had "Individual Income" in excess of \$200,000 in each of the two most recent years or joint income with that person's spouse in excess of \$300,000 in each of those years and has a reasonable expectation of reaching the same income level in the current year. (If you have any question concerning the definition of "Individual Income," please contact Robert Koehler or Rod Cohodas at the Company for more information.)

c. Company, Corporate or Other Entity Investors.

The investor is a partnership, corporation or unincorporated association and all of the equity owners of that entity qualify as Accredited Investors under subparagraph (a) or (b) above. Investors that check this subparagraph (c) must furnish a separate copy of this Subscription Agreement for each equity owner with items 1 through 7B completed and executed on the Investor Signature Page by such equity owner.

d. Revocable or Grantor Trust.

The Investor is a revocable or grantor trust and each Person with the power to revoke the trust qualifies as an Accredited Investor under (a) or (b) above. If the trust qualifies as an Accredited Investor under this subparagraph (d), each Person with the power to revoke the trust must furnish a separate copy of this Subscription Agreement with items 1 through 7B completed and executed on the Investor Signature Page by such Person.

e. Investment Decision by Plan Fiduciary.

The Investor is an employee benefit plan within the meaning of Title I of the Employee Retirement Income Security Act of 1974, and the investment decision is made by a Plan fiduciary, as defined in Section 3(21) of such Act which is a bank, savings and loan association, insurance company or registered investment advisor.

f. ~~Self Directed Plan—Investment Decision Solely by Accredited Investor.~~

~~The investor is a qualified profit sharing or defined contribution Plan, the Plan provides for segregated accounts for each Plan Participant, the governing documents of the Plan provide that each participant may direct the trustee to invest his or her funds in the investment vehicles of his or her choice and the purchase of the Unit(s) is made pursuant to an exercise by the Plan Participant, who is an Accredited Investor under subparagraph (a) or (b) above, of such power to direct the investments of his or her segregated account. This Subscription Agreement must be completed and executed by such Plan Participant.~~

g. ~~Institutional Investor,~~

~~1. Any organization described in Section 501(c)(3) of the Internal Revenue Code, corporation, Massachusetts or similar business trust or partnership with total assets in excess of \$5,000,000, and not formed for the specific purposes of acquiring a Note from the Company~~ Subscription.

7B. If I have checked 7A.c or & 7A.d above, I further represent to you as follows:

(i) Employer and Position of Person Making Investment Decision:

(ii) Prior Employment (five years) of Person Making Investment Decision:

Employer (1) _____
(2) _____

Nature of (1) _____
Duties (2) _____

Dates of (1) _____
Employment (2) _____

8. Subscription.—The undersigned investor has received and reviewed the POM Confidential Private Offering Memorandum dated June 1, 2005. The undersigned certifies that the undersigned meets the applicable suitability standards of an "Accredited Investor" as evidenced above on the attached Prospective Purchaser Questionnaire and the undersigned hereby subscribes for and agrees to purchase the following Note from RLS Capital, Inc. DenSco Investment Corporation (the "Company"):

Accrual Note in the amount of \$ _____ for _____ months that will bear interest at the rate of 40 _____% per year. (_____% monthly). The interest will be compounded monthly. The principal and accrued interest will be paid back to the undersigned investor at the end of the term of the Note. (The minimum amount of a Note is \$50,000 with \$1,000,000 increments above the minimum amount to a maximum amount of \$5,000,000).

Quarterly Payment Note in the amount of \$ _____ for _____ months that will bear interest at the rate of _____% per year (_____% monthly). The interest will be compounded monthly. The principal and any accrued and unpaid interest will be paid back to the undersigned investor at the end of the term of the Note. (The

minimum amount of a Note is \$50,000 with \$10,000 increments above the minimum amount).

- Monthly ~~payment~~ Payment Note in the amount of \$ _____ for _____ months that will bear interest at the rate of ~~40~~ _____% per year (_____% monthly). The interest will be paid to the undersigned investor on a monthly basis, and the principal will be paid to the undersigned at the end of the term of the Note. (The minimum amount of a Note is \$50,000 with ~~\$1,000~~ 10,000 increments above the minimum amount ~~to a maximum amount of \$5,000,000~~).

As a condition of the offer, the undersigned agrees to deliver this executed Subscription Agreement ~~and Investor Questionnaire~~ to the Company. Such Note will be issuable only upon acceptance of this Subscription Agreement by the Company and receipt of the consideration set forth above in this Subscription Agreement.

2. ~~9.~~ **Representations and Warranties.** By executing this Subscription Agreement ~~and Investor Questionnaire~~, the undersigned represents, warrants and acknowledges to the Company that:

a. Based on personal knowledge and experience in financial and business matters in general, the undersigned understands the nature of this investment, is fully aware of and familiar with the proposed business operations of the Company, is able to evaluate the merits and risks of an investment in a Note and is capable of protecting the undersigned's interests in investing in the investment. ~~The undersigned has received and carefully reviewed the POM. The undersigned has relied solely on the information contained therein, and information otherwise provided to me in writing by the Company. I understand that all documents, records and books pertaining to this investment have been made available by the Company for inspection by me or my attorney, accountant and Purchaser Representative. I am familiar with the Company's business objectives and the financial arrangements in connection therewith and I believe that the Note I am purchasing is the kind of securities that I wish to hold for investment and that the nature and amount of the Note is consistent with my investment program.~~

b. The undersigned has been given the opportunity to ask questions about the Company and has been granted access to all information, financial and otherwise, with respect to the Company which has been requested, has examined such information, and is satisfied with respect to the same. ~~No representations have been made or information furnished to me or my advisor(s) relating to the Company or the Note which were in any way inconsistent with the POM.~~

c. ~~Subject to the terms and conditions hereof and the form of Note, I hereby irrevocably tender this Subscription Agreement and Investor Questionnaire for the purchase of a Note in the amount indicated in Paragraph 8 above and shall pay for such Note as instructed to by the President. I am aware that the subscription made herein is irrevocable but that the President has the unconditional right to accept or reject this subscription in~~

~~whole or in part, and that the Notes issued pursuant hereto are subject to the approval of certain legal matters by counsel and to other conditions. If my subscription is not accepted for any reason whatsoever, my money will be returned in full, with any interest that may be earned thereon, and the Company will be relieved of any responsibility or liability which might be deemed to arise out of my offer to subscribe to a Note from the Company.~~

~~c. d.~~ The undersigned, in determining to purchase a Note, has relied solely upon (i) the advice of its legal counsel and accountants or other financial advisers with respect to the tax, economic and other consequences involved in purchasing a Note and (ii) the undersigned's own, independent evaluation of the business, operations and prospects of the Company and the merits and risks of the purchase of a Note. I and, if applicable, my Purchaser Representative have carefully reviewed the POM. I have, either alone or together with my Purchaser Representative, such knowledge and experience in business and financial matters as will enable me to evaluate the merits and risks of the prospective investment and to make an informed investment decision. I am also aware that the Company has limited financial and operating history.

~~d. e.~~ The undersigned has been advised and understands that this investment in a Note is, by its nature, very speculative and that an investment in the Note involves a high degree of economic risk, due to a number of risks, including without limitation, the risks associated with start up companies and due to the limited financial and operating history of the Company. In addition, there is, and will be, no public market for the Note.

~~e. f.~~ The undersigned has sufficient income and net worth such that the undersigned does not contemplate being required to dispose of any portion of the investment in a Note to satisfy any existing or expected undertaking or indebtedness. The undersigned is able to bear the economic risks of an investment in a Note from the Company, including, without limiting the generality of the foregoing, the risk of losing all or any part of the investment and probable inability to sell or transfer the investment for an indefinite period of time. The undersigned acknowledges that this investment is speculative and may only be sold to persons who understand the nature of the proposed operations of the Company and for whom the investment is suitable. I represent that I meet such suitability standards.

~~f. g.~~ The Note when purchased will be acquired for the account of the undersigned.

~~g. h.~~ The undersigned acknowledges that the offering and sale of securities are being made by the Company in reliance upon an exemption from registration under the Securities Act of 1933, as amended (the "1933 Act"). The undersigned understands that the Notes have not been registered under the 1933 Act or any state securities laws, are "restricted securities" in the hands of the undersigned within the meaning of the 1933 Act and any future sale or transfer of a Note is prohibited without the prior written consent of the Company. I further understand that such exemptions depend upon my investment intent at the time I acquire the Note. I therefore represent and warrant that I am purchasing the Note for my own account for investment and not with a view to distribution, assignment, resale or other transfer of the Note. Except as specifically stated herein, no other person has a direct or indirect beneficial interest in the Note. Because the Note is not registered, I am aware that I must hold it indefinitely (until the Maturity Date in the Note) unless it is registered under the Act and any applicable state securities laws or I must obtain exemptions from such registration.

~~h. i.~~ The undersigned understands that the Company is not presently subject to the provisions of Section 13 or 15(d) of the Securities Exchange Act of 1934, as amended, and that the undersigned may not be permitted to rely on the provisions of Rule 144, promulgated by

the Securities and Exchange Commission, for authority to sell or otherwise dispose of a Note after a fixed period of time.;

l. ~~j.~~ The undersigned will not sell or otherwise transfer or dispose of a Note (i) except in strict compliance with (A) the provisions of this Subscription Agreement and (B) the restrictions on transfer described herein and (ii) unless such securities are (X) registered under the 1933 Act, and any applicable state securities laws or (Y) the undersigned represents that such securities may be sold in reliance on an exemption from such registration requirements. ~~I acknowledge that the Company is under no duty to register the Notes or comply with any exemption in connection with any attempt by me to sell, transfer or other disposition of the Note by me. I understand that in the event I desire to sell, assign, transfer, hypothecate or in any way alienate or encumber my Note in the future, the President of the Company can require that I provide, at my own expense, an opinion of counsel satisfactory to the President to the effect that such action will not result in a violation of applicable federal or state securities laws and regulations or other applicable federal or state laws and regulations.~~

j. ~~k.~~ The undersigned is an accredited investor, as defined in Rule 501(a) of Regulation D promulgated pursuant to the Securities Act, by virtue of the facts set forth in the answers to the questions set forth above. ~~If the Subscriber is an individual, he is 21 years of age, or if the Subscriber is an association, all of its members are of such age.~~ attached Purchaser Questionnaire.

k. ~~l.~~ The investment in the Company has been privately proposed to the undersigned without the use of general solicitation or advertising. ~~The solicitation of an offer to purchase the Note was directly communicated to me. At no time was I presented with or solicited by or through any leaflet, public promotional meeting, circular, newspaper or magazine article, radio or television advertisement or any other form of general advertising in connection with such communicated offer.~~

m. ~~I recognize that investment in the Company involves certain risks and I (and my Purchaser Representative) have taken full cognizance of and understand all of the risk factors related to the business objectives of the Company and the purchase of the Note, including risk factors for speculative investments as described in the POM.~~

l. ~~n.~~ No federal or state agency, including the Securities and Exchange Commission or the securities regulatory agency of any state, has approved or disapproved the Notes, ~~the POM,~~ passed upon or endorsed the merits of such investment, or made any finding or determination as to the fairness of a Note for private investment. and

m. ~~e.~~ The investment is being made in reliance on specific exemptions from the registration requirements of federal and state securities laws, and the Company is relying upon the truth and accuracy of the representations, warranties, agreements, acknowledgments and understandings set forth herein in order to establish such exemptions.

p. ~~All information that I have provided herein, including, without limitation, information concerning myself, my financial position and my knowledge of financial and business matters and that of my Purchaser Representative, is correct and complete as of the date hereof, and if there should be any material change in such information prior to the acceptance of this Subscription Agreement and Investor Questionnaire, I will immediately provide the President with such information.~~

g. If the Subscriber is a corporation, partnership, trust, unincorporated association or other entity, it is authorized and otherwise duly qualified to purchase and hold the Note subscribed hereunder, such entity has not been formed for the specific purpose of acquiring a Note from the Company. If the Subscriber is a trustee and is acquiring the Note for the trust of which he is a trustee, he has sought the advice of counsel regarding whether the purchase of the Note is an authorized trust investment and has been advised by counsel that after reviewing the applicable state law and the terms of the trust instrument, such counsel is of the opinion that the undersigned has the authority to purchase the Note for the trust.

10. 3. Non-Transferability of Note. The undersigned agrees to the non-transferability of the Note, except with the prior written consent of the Company, which may be withheld in its sole discretion for several reasons, including compliance with the exemptions under the Investment Company Act of 1940.

11. 4. Indemnification. The undersigned acknowledges and understands the meaning and legal consequences of the representations and warranties contained herein and agrees to indemnify, defend and hold harmless the Company, its directors, officers, agents, employees and attorneys from and against any and all claims, loss, damage liability, cost or expense including attorneys' fees and courts costs due to or arising out of or connected directly or indirectly to any untrue statement made herein or any breach of any such representation or warranty made by the undersigned.

12. Miscellaneous.

(a) I agree that I may not cancel, terminate or revoke this Agreement or any covenant hereunder and that this

5. Successors and Assigns. This Subscription Agreement shall be binding upon and shall inure to the benefit of the parties hereto and to the successors and assigns of the Company. Further, I agree that this Agreement and the representations, warranties and covenants contained herein shall survive my death or disability and shall be binding upon my heirs, executors, administrators, successors and assigns, and to the legal representatives, successors and permitted assignees of the undersigned.

(b) 6. Governing Law. This Subscription Agreement shall be enforced, governed by and construed in all respects in accordance with the laws of the State of Arizona, without regard to principles of conflicts of law provisions.

(c) Within five days after receipt of a written request from the Company, I agree to provide such information and to execute and deliver such documents as may reasonably be necessary to comply with any and all laws and ordinances to which the Company is subject.

(d) 7. Counterparts. This Subscription Agreement may be executed in two or more counterparts, each of which shall be deemed an original but all of which together shall constitute one and the same instrument.

{Signatures on Next Page}

IN WITNESS WHEREOF, the undersigned has executed this Subscription Agreement.

DATED: _____

By: _____
Signature of Investor

Print Name of Investor

Address: _____

SSN (or EIN): _____

By: _____
Signature of Co-Investor (if any)

Print Name of Co-Investor (if any)

Address: _____

SSN (or EIN): _____

Agreed to and accepted by DenSco Investment Corporation as of the _____
~~RLS Capital, Inc., an Arizona corporation,~~
as of the ___ day of _____, 2007.

By: _____

Name: Denny L. Chittick

Title: President

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Legend	
Insertion	
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Style change	
Format change	
Moved deletion	
Inserted cell	
Deleted cell	
Moved cell	
Split/Merged cell	
Padding cell	

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Deletions	117
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Moved to	1
Style change	0
Format changed	0
Total changes	174