

TMEPOA 2024-2025 BUDGET - FISCAL YEAR JUNE 1 - MAY 31

Updated: 2/26/25

INCOME	2023-2024		
	PROJECTED	ACTUAL	DIFFERENCE +/-
Carryover funds from 2023-2024	\$26,796.43	\$26,796.43	\$0.00
Dues Collected*	\$ 27,083.00	\$ 6,878.65	-\$20,204.35
Lien/Admin Fees Collected		\$ -	\$ -
Disclosures - Property Sales	\$ 1,000.00	\$ 750.00	-\$250.00
Other		\$ -	\$ -
2024-2025 Income	\$ 28,083.00	\$ 7,628.65	-\$20,454.35
Revenues +Carryover	\$54,879.43	\$34,425.08	-\$20,454.35

Note: loss in difference column = amount funds projected but not yet collected

EXPENSES	2023-2024		
	BUDGETED	ACTUAL	DIFFERENCE +/-
Administrative			
Annual Meeting	\$ -	\$ -	\$ -
Bank Fees	\$ 25.00	\$ -	\$ 25.00
Office Supplies	\$ 75.00	\$ 10.76	\$ 64.24
Postage	\$ 150.00	\$ 73.00	\$ 77.00
P O Box Rental	\$ 200.00	\$ -	\$ 200.00
Website	\$ 550.00	\$ 229.06	\$ 320.94
Association			
NMSOS Business Registration Fees	\$ 20.00	\$ -	\$ 20.00
CPA Financial Review/Audit	\$ 4,500.00	\$ -	
Insurance	\$ 2,500.00	\$ 972.00	\$ 1,528.00
Legal			
Attorney Fees	\$ -	\$ -	\$ -
Lien/Release Filing Fees	\$ 250.00	\$ -	\$ 250.00
Other	\$ -	\$ -	\$ -
Roads			
Maintenance (Gravel, Grade, Roll)	\$ 27,000.00	\$ 3,206.25	\$ 23,793.75
Snow Removal	\$ 3,000.00	\$ 842.63	\$ 2,157.37
Other			
Other	\$ -	\$ -	\$ -
Refunded Payments	\$ -	\$ -	\$ -
Reserve	\$ 2,000.00	\$ 625.00	\$ 1,375.00
Total 2024-2025 Expenses	\$ 40,270.00	\$ 5,958.70	\$ 29,811.30

Note: loss in difference column = amount that exceeded the budgeted amount

Current Bank Balance	\$24,094.12
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THUNDER MOUNTAIN ESTATES PROPERTY OWNERS ASSOCIATION INCOME/EXPENSE STATEMENT 2024-2025

UPDATED: 2/26/25

INCOME													
	Jun-24	Jul-24	Aug-24	Sep-24	Oct-24	Nov-24	Dec-24	Jan-25	Feb-25	Mar-25	Apr-25	May-25	TOTAL
Cash In:													
2024-2025 Carryover	\$26,796.43												\$26,796.43
Annual Dues	\$1,347.00	\$387.00	\$96.00						\$5,048.65				\$6,878.65
Liens/Admin Fees Collected													\$0.00
Property Sale Disclosure Fees	\$250.00			\$250.00				\$250.00					\$750.00
Other													\$0.00
Subtotal:	\$1,597.00	\$387.00	\$96.00	\$250.00	\$0.00	\$0.00	\$0.00	\$250.00	\$5,048.65	\$0.00	\$0.00	\$0.00	\$7,628.65

EXPENSES													
	Jun-24	Jul-24	Aug-24	Sep-24	Oct-24	Nov-24	Dec-24	Jan-25	Feb-25	Mar-25	Apr-25	May-25	TOTAL
Administrative:													
Annual Meeting													\$0.00
Bank Fees													\$0.00
Office Supplies								\$10.76					\$10.76
Postage								\$73.00					\$73.00
P O Box Rental													\$0.00
Website/Email			\$3.35			\$125.72	\$99.99						\$229.06
Association:													
Incorporation Fees													\$0.00
CPA Financial Review/Audit													\$0.00
Insurance			\$972.00										\$972.00
Legal:													
Attorney Fees													\$0.00
Lien/Rel Filing Fees													\$0.00
Other													\$0.00
Roads:													
Maintenance						\$3,206.25							\$3,206.25
Snow Removal									\$842.63				\$842.63
Other													
Other													\$0.00
Refunded Payments													\$0.00
Costs Paid via Reserve Fund					\$625.00								\$625.00
Subtotal:	\$0.00	\$0.00	\$975.35	\$0.00	\$625.00	\$3,331.97	\$99.99	\$83.76	\$842.63	\$0.00	\$0.00	\$0.00	\$5,958.70

BANK BALANCE													
	Jun-22	Jul-22	Aug-22	Sep-22	Oct-22	Nov-22	Dec-22	Jan-23	Feb-23	Mar-23	Apr-23	May-23	
Expenses:	\$0.00	\$0.00	\$975.35	\$0.00	\$625.00	\$3,331.97	\$99.99	\$83.76	\$842.63	\$0.00	\$0.00	\$0.00	
Income:	\$1,597.00	\$387.00	\$96.00	\$250.00	\$0.00	\$0.00	\$0.00	\$250.00	\$5,048.65	\$0.00	\$0.00	\$0.00	
End of Prev. Month:	\$26,796.43	\$28,393.43	\$28,780.43	\$27,901.08	\$28,151.08	\$27,526.08	\$24,194.11	\$24,094.12	\$24,260.36	\$28,466.38	\$0.00	\$0.00	
Balance:	\$28,393.43	\$28,780.43	\$27,901.08	\$28,151.08	\$27,526.08	\$24,194.11	\$24,094.12	\$24,260.36	\$28,466.38				

1. October 2024 \$240 disbursement to Precedent Mgmt. for dues overpayment on property at 73 Dinkle Rd (January 2024); REMAINS UNCASHED

2. October 2024, \$625 to Adam Coppens for stucco work at entrance