

# Spyglass Landing Condominium

## Balance Sheet

As of 12/31/15

### ASSETS

#### CURRENT ASSETS:

|      |                           |    |           |              |
|------|---------------------------|----|-----------|--------------|
| 1010 | Cash Checking - Operating | \$ | 24,406.32 |              |
| 1610 | Prepaid Insurance         |    | 8,450.00  |              |
| 1620 | Prepaid Expenses          |    | 2,853.98  |              |
| 1213 | A/R Commonwealth of Mass  |    | 32,291.52 |              |
|      | Subtotal Current Assets   |    |           | \$ 68,001.82 |

#### RESERVES:

|      |                              |    |            |               |
|------|------------------------------|----|------------|---------------|
| 1065 | Reserves - Working Capital   | \$ | 16,800.00  |               |
| 1070 | Reserve Svgs- Rockland Trust |    | 293,906.18 |               |
| 1211 | Cert of Dep #1 - Coastal     |    | 54,381.84  |               |
| 1212 | Cert of Dep #2 - Coastal     |    | 100,773.38 |               |
|      | Subtotal Reserves            |    |            | \$ 465,861.40 |

#### OTHER ASSETS:

|  |                       |  |  |        |
|--|-----------------------|--|--|--------|
|  | Subtotal Other Assets |  |  | \$ .00 |
|--|-----------------------|--|--|--------|

|              |  |  |  |               |
|--------------|--|--|--|---------------|
| TOTAL ASSETS |  |  |  | \$ 533,863.22 |
|              |  |  |  | =====         |

### LIABILITIES & EQUITY

#### CURRENT LIABILITIES:

|      |                           |    |                             |                                |
|------|---------------------------|----|-----------------------------|--------------------------------|
| 3020 | Accrued Expenses          | \$ | <del>XXXXXX</del> 27,150.71 |                                |
| 3310 | Prepaid Owner Assessments |    | 14,467.95                   |                                |
|      | Subtotal Current Liab.    |    |                             | \$ <del>XXXXXX</del> 41,618.66 |

#### EQUITY:

|      |                                 |    |                              |                                 |
|------|---------------------------------|----|------------------------------|---------------------------------|
| 5010 | Reserves - Unallocated          | \$ | <del>XXXXXX</del> 472,229.88 |                                 |
| 5011 | YTD Interest on Reserves        |    | 1,232.33                     |                                 |
| 5035 | Reserves- Working Capital       |    | 16,800.00                    |                                 |
| 5510 | Prior Year Net Inc./ (Loss)     |    | 1,982.35                     |                                 |
|      | Current Year Net Income/ (Loss) |    | .00                          |                                 |
|      | Subtotal Equity                 |    |                              | \$ <del>XXXXXX</del> 492,244.56 |

|                            |  |  |  |               |
|----------------------------|--|--|--|---------------|
| TOTAL LIABILITIES & EQUITY |  |  |  | \$ 533,863.22 |
|                            |  |  |  | =====         |