



One Exchange Plaza / 55 Broadway, 29th Floor New York, New York, 10006-3728

Bulletin No. 2020-03

January 22, 2020

RE: EARLY ELECTRONIC FILING OF EXCESS LINE PREMIUM TAX STATEMENTS FOR "ZERO" TAX FILERS ONLY IS NOW AVAILABLE

The Department of Financial Services (DFS) has agreed with ELANY's request to allow excess line brokers who wrote "no" excess line business and who owe "no" excess line taxes to electronically file a "ZERO" excess line premium tax statement prior to March 15th.

If you qualify as a "**ZERO**" tax filer and wish to file early, please use the following link to the DFS system: https://dfs.ny.gov/apps and licensing/agents and broker premium tax statement

An Excess line broker may file "ZERO" premium tax statements electronically if they meet ALL of the following criteria below:

- No surplus lines business was written in New York for year 2019;
- No transactions were reported to Excess Line Association of New York ("ELANY") for any endorsements/cancellations: and
- No premium taxes or credits are due for 2019 and prior years.

THE ABOVE FILING OPTION IS FOR ZERO FILERS ONLY.

Excess line brokers, who placed business in 2019, will not be able to file premium tax statements until the end of February 2020, after ELANY's members' data reports for 2019 are uploaded to the DFS Portal System.

All current ELANY bulletins and other current ELANY publications can be found on our website at www.elany.org.

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