

**The Redevelopment Commission** met at the Town Hall on July 23rd 2014 at 1:00 p.m. Wayne Galloway President of the Redevelopment called the meeting to order. The Pledge of Allegiance was recited and attendance was called. Wayne Galloway, Chuck Knuf, Matt Nichols Don Sublett and Alan Yackey along with Cheryl Galloway Clerk Treasurer were present. Mike Clark was absent.

**Approval of the Agenda:** Motion was made by Matt and Chuck 2<sup>nd</sup> vote was unanimous

**Approval of Minutes:** June 14th Motion was made by Chuck and 2<sup>nd</sup> by Matt. vote was unanimous.

**Communications:**

New Development (Hickory Hills) could be developing 53 acres with 13 lots east on Burma Rd. nothing official yet with the court house. Subway will hopefully be opening at the end of the month.

**New Business:**

nothing new

**Old Business:**

Endeavor annexing, Mr. Kovac ask that a correction in the name on Endeavor a/d/b/ Clay County Rural telephone was made. They will have a meeting on the 31<sup>st</sup> to except the annexation. \$1,400 will be assessing to the Town in a year. This will need a public hearing and Ordinance and a petition.

Mr. Coffinberry, told the board he was 2 hours over on the agreement that was first signed and ask the board if they wanted to continue to work with him. A motion was made by Chuck and 2<sup>nd</sup> by Don to continue on an (15hour increment) hourly rate of \$65.00 plus Mileage of 44 cents. Vote was unanimous.

Mr. Coffinberry, informed the board about the truck stop. Brian who has developed the Dollar General Stores has experience in flipping truck stops has shown interest in the towns truck stop. The down side is there is a \$35,000.00 fee on each fuel tank that is register and those fees have not been paid which means there are no funds to help with the meditation. It will cost \$1.6 million to remediate the property at this time from the contamination of fuel to rebuild or develop. If we can't find a way to mediate that property it will be there for a long time.

Mr. Coffinberry, informed the board of Fresh Start and the Grant has been approve for the Phase I by the end of the month. There is no money involved just the service is free. The Phase 2 expense goes to the land owner.

Mr. Brock, informed the board of refinancing the 2014 bond with a hand out. The savings would be \$48,725.98. It was approved to pay Mr. Brock \$5,000 for the work. Motion was made by Matt and 2<sup>nd</sup> by Chuck. Vote was unanimous.

Mr. Dory, explained the financial statement of 2014 for the DLGF (hand out was given to the board). A motion was made by Matt 2<sup>nd</sup> by Chuck to move forward. Vote was unanimous. The second report goes to the county with the same number as DLGF, Total expense \$46,755.09 Fund balance was \$44,074.50. The assessed value on the arena has dropped again (1.65) which could affect the debt coverage. A motion to except the report was made by Matt and 2<sup>nd</sup> by Chuck. Vote was unanimous. A draft of a Calenderer was handed out and explained along with proposed future projects.

**Review the map of define tiff district will continue after the meeting.**

Comments from the audience... none

Adjourn 2:15 p.m.

Wayne Galloway