

# 2021 Retirement Plan Limits

	2019	2020	2021
<b>401(k)/403(b)/457(b) Elective Deferral Limit</b>	\$19,000	\$19,500	\$19,500
<b>Catch-up Contribution Limits</b> <i>(for Plan Participants age 50 and older):</i>			
401(k)/403(b)/457(b) Plans	\$6,000	\$6,500	\$6,500
SIMPLE Plans	\$3,000	\$3,000	\$3,000
Individual Retirement Accounts	\$1,000	\$1,000	\$1,000
<b>Defined Contribution Plan Contribution Limits</b> <i>(The maximum 'annual addition' is the lesser of 100% of compensation or this dollar amount).</i>	\$56,000	\$57,000	\$58,000
<b>Highly Compensated Employee Income Limits</b> Any person who owns more than 5% of the company or who earned more than this amount in the prior year:			
	\$125,000	\$130,000	\$130,000
Covered Compensation Limit	\$280,000	\$285,000	\$290,000
SIMPLE Elective Deferral Limit	\$13,000	\$13,500	\$13,500
Individual Retirement Account Contribution Limit	\$6,000	\$6,000	\$6,000
<b>Defined Benefit Plan Limit</b> <i>The maximum annual benefit allowed at Social Security Retirement Age if the lesser of the highest three-year average compensation of this adjusted limit.</i>	\$225,000	\$230,000	\$230,000
<b>FICA Taxable Wage Base</b>	\$132,900	\$137,700	\$142,800



Office: 516-584-2750 • Website: [www.PPSAFI.com](http://www.PPSAFI.com)  
370 N. Iowa Avenue, North Massapequa, NY 11758