

# FARM AT CREEKSIDE HOA

Unaudited Financial Statements  
as of December 31, 2017

## Comparative Balance Sheet

### Assets

#### Current Assets

<u>Cash</u>	<u>2017</u>	<u>2016</u>
Bank of the West (checking & savings)	6,121.46	7,190.09
CapitalOne 360		
Operating	\$11,077.44	\$11,037.52
Fence	\$102,029.94	\$86,691.97
Legal Contingency	\$5,442.35	\$5,422.51
	\$118,549.73	\$103,152
<b>Total Cash:</b>	\$124,671.19	\$110,342
<u>Prepaid Insurance<sup>(1)</sup></u>		
<b>Total Current Assets</b>	<b>\$124,671.19</b>	<b>\$ 110,342</b>

#### Encumbered Assets - Unpaid Dues<sup>(2)</sup>

<u>Unpaid Dues and Fines</u>	1465	350
Total due	1465	350
Less: Collection cost reserve		

#### Fixed Assets

Fencing - Main Portion	\$67,994	\$67,994
Watersong Abutment	13743	13,742
Total Fence Cost	\$81,737	\$81,736

#### Less: Accumulated depreciation<sup>(3)</sup>

Main-See Note below	(45,810.00)	(41,229.00)
"Watersong"	(6,412.00)	(5,496.00)
Total Fence Depreciation	(52,222.00)	(\$46,725)

<b>Total Fixed Assets</b>	<b>29,515.00</b>	<b>\$ 35,011</b>
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<b>Total Assets:</b>	<b>\$ 154,186</b>	<b>\$ 145,353</b>
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### Liabilities and HOA Equity

#### Liabilities

Less: Reserve for prior year services

#### Home Owners' Association Equity

<b>Total Liabilities and Owners' Equity:</b>	<b>\$ 154,186</b>	<b>\$ 145,353</b>
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