

Bexar County Emergency Services District No. 4

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QUARTERLY INVESTMENT REPORT FOR PERIOD ENDED JUNE 30, 2023

Submitted to: Board of Commissioners, Bexar County Emergency Services District No. 4
("District")

Prepared By: Charles Laljer, District Investment Officer

Prepared For: Stephen Surratt, District Treasurer

This report is made in accordance with provisions of Government Code 2256, The Public Funds Investment Act, amended effective September 1, 2011, which requires quarterly reporting of investment transactions for District funds to the Board of Commissioners. The investments held in the District portfolio comply with the Public Funds Investment Act and with the District Investment Policy and Strategies.

I. CASH AVAILABILITY

The District maintains two depository banks with excess funds being kept to a minimum. The balance of funds are invested and matured to meet accounts payable requirements or to pay down the District debt. Statements are received monthly from Frost Bank and PNC Bank. The Bexar County Tax Assessor-Collector collects District Ad Valorem Property Tax, and the State of Texas Comptroller collects District Sales and Use Tax. Collected taxes are directly deposited funds into the Frost Bank by the Bexar County Tax Assessor-Collector and PNC Bank by the State of Texas Comptroller as funds are collected. Cash in the depository accounts for the quarter of April through June 202 are as follows:

| Date | Frost Bank End of Month Balance | PNC Bank End of Month Balance | Total Value |
|----------------|------------------------------------|----------------------------------|----------------|
| April 30, 2024 | \$886,547.69 | \$787,221.66 | \$1,673,769.35 |
| May 31, 2024 | \$497,143.90 | \$1,094,714.29 | \$1,591,858.19 |
| June 31, 2024 | \$239,778.91 | \$1,380,433.74 | \$1,620,212.65 |

II. INVESTMENTS

An investment brokerage with Frost Brokerage Services is used to streamline the investment activities with one institution versus having to track multiple statements. It also provides the opportunity to shop for better CD rates nationwide. The Frost Brokerage account will only be used to invest in CDs. The District has six CDs as of the end of the quarter. The total of the investments at the end of the quarter, June 31, 202, at the current market value is \$1,556,960.65. The specific details are:

Frost Brokerage Investments

| Financial Institution | Investment Rate | Certificate of Deposit Duration | Maturity Date | Current Market Value* | Unrealized Gain (Loss) |
|---------------------------------|-----------------|---------------------------------|-------------------|-----------------------|------------------------|
| Frost Brokerage Services | Not Applicable | Net Cash Position | Not Applicable | \$8,397.95 | \$0.00 |
| Goldman Sachs Bank | 5.50% | 1-Year | October 9, 2024 | \$249,925.00 | (\$75.00) |
| Santander Bank | 4.85% | 1-Year | December 20, 2024 | \$149,545.50 | (\$454.50) |
| Wells Fargo Bank | 4.90% | 1-Year | December 26, 2024 | \$149,572.50 | (\$427.50) |
| Meridan Corp | 5.10% | 1-Year | April 29, 2025 | \$249,645.00 | (\$355.00) |
| Discover Bank | 4.90% | 2-Year | June 2, 2025 | \$249,247.50 | (\$752.50) |
| UBS Bank Salt Lake City, UT | 5.40% | 1-Year | November 10, 2025 | \$251,090.00 | \$1,090.00 |
| Total Investment Current Value* | | | | \$1,556,960.65 | (1,437.00) |

*The current market value shown reflects the CD value if it were sold prior to maturity.

The ESD 4 has earmarked \$1,00,000.00 of its investments for vehicle replacement and \$250,000 is reserved for sales and use tax overpayments. This leaves \$306,960.65 uncommitted in investments.

III. COLLATERAL ADEQUACY

The CDs purchased through the Frost Brokerage Account are under \$250,000 in value and federally insured against loss. The collateral pledged by Frost Bank and PNC is sufficient for the quarter to cover the District Depository accounts.