



Eldorado Neighborhood Second HOA

Code of Ethics Policy

The Eldorado Neighborhood Second HOA Board of Directors has approved the following Code of Ethics for its Directors in order to ensure that they maintain a high standard of ethics in conducting in the Association business, and to ensure that the residents maintain confidence in and respect for the entire Board of Directors

This Code of Ethics Policy represents a summary of the specific requirements specified in NAC 116.405, NRS 116.3103, NRS.31031, NRS 116.31034, NRS 116.31183, NRS 116.31084, NRS 116.31085, NRS 116.31187, NRS 116.31189 and NRS 116.31107. These Statutes must be adhered to by the HOA Board of Directors. The key requirements include:

Board Members Shall:

1. Strive at all times to serve the best interests of the association as a whole regardless of their personal interests.
2. Use sound judgment to make the best possible business decisions for the association, taking into consideration all available information, circumstances and resources.
3. Act within the boundaries of their authority as defined by law and the governing documents of the association.
4. Provide opportunities for residents to comment on decisions facing the association.
5. Perform their duties without bias for or against any individual or group of owners or non-owner residents.
6. Disclose personal or professional relationships with any company or individual who has or is seeking to have a business relationship with the association.
7. Conduct open, fair and well-publicized elections.
8. Always speak with one voice, supporting all duly adopted board decisions even if the board member was in the minority regarding actions that may not have obtained unanimous consent.

Board Members Shall Not:

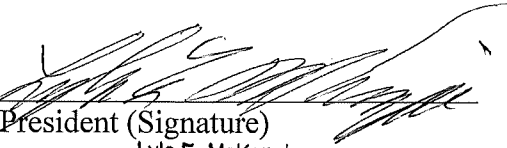
1. Reveal confidential information provided by contractors or share information with those bidding for association contracts unless specifically authorized by the board.
2. Make unauthorized promises to a contractor or bidder.
3. Advocate or support any action or activity that violates a law or regulatory requirement.
4. Use their positions or decision-making authority for personal gain or to seek advantage over another owner or non-owner resident.
5. Spend unauthorized association funds for their own personal use or benefit.
6. Accept any gifts-directly or indirectly-from owners, residents, contractors or suppliers.
7. Misrepresent known facts in any issue involving association business.



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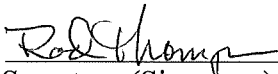
8. Divulge personal information about any association owner, resident or employee that was obtained in the performance of board duties.
9. Make personal attacks on colleagues, staff or residents.
10. Harass, threaten or attempt through any means to control or instill fear in any board member, owner, resident, employee or contractor.
11. Reveal to any owner, resident or other third party the discussions, decisions and comments made at any meeting of the board properly closed or held in executive session.

If any provision of the Policy is determined to be null and void, all other provisions of the Policy shall remain in full force and effect. This resolution of the Board of Directors has been duly adopted at the JANUARY 14, 2020 Executive Board of Directors meeting.

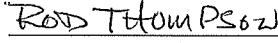
By: 

President (Signature)
Lyle E. McKenzie
President

President (Print)

Attested to: 

Secretary (Signature)



Secretary (Print)



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