

# Weekly Major Equity Indexes Charts Newsletter

February 26, 2018

The Weekly Equity Indexes Charts Newsletter provides Cornelius Luca's trade ideas, model signals, and absolute charts

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# Trade Ideas

- G7: Long the S&P 500 *while above* the 21-day exponential moving average
- G7: Long DAX *while above* the 5-day exponential moving average
- BRIC: Long Brazil's Bovespa *while above* the 5-day exponential moving average
- Middle East: Long Abu Dhabi Securities Exchange سوق #أبو ظبي للأوراق المالية *while above* the 21-day exponential moving average

# G7 Equity Indexes

## Model Signals - Daily & Weekly

<i>G7 Index</i>	<i>Daily Model</i>	since	Daily Bias (> or < 21-day EMA)	Daily Risk	<i>Weekly Model</i>	since	Weekly Bias (> or < 21-week EMA)	Weekly Risk
S&P 500	L	23-Feb	slightly bullish	bullish	L	14-Feb	bullish	slightly bullish
Germany DAX	L	23-Feb	slightly bullish	bullish	L	14-Feb	slightly bearish	slightly bullish
UK FTSE	L	26-Feb	slightly bearish	slightly bullish	L	26-Feb	slightly bearish	slightly bullish
France CAC	L	14-Feb	bullish	bullish	L	14-Feb	slightly bullish	slightly bullish
Italy Borsa Italiana	L	23-Feb	slightly bullish	slightly bullish	L	26-Feb	sideways	neutral

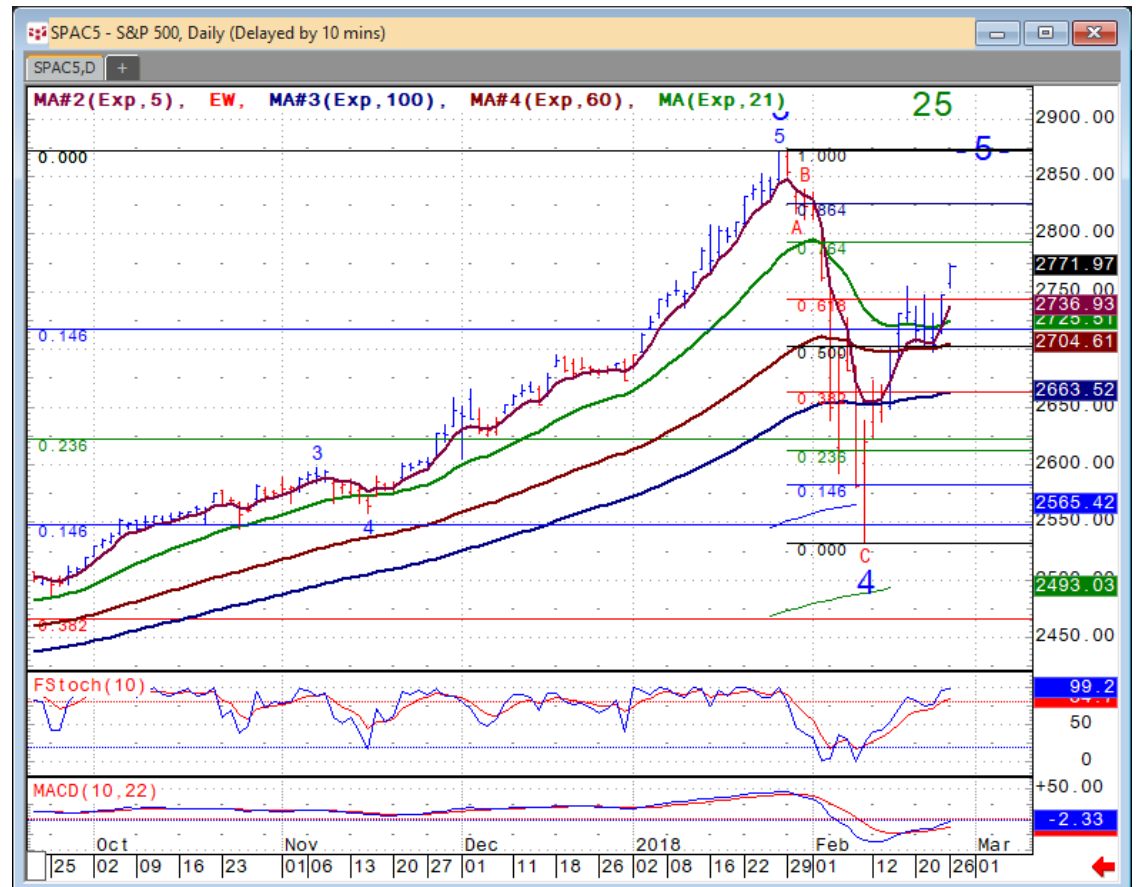
Source: Proprietary Luca Global Markets, LLC Model

# S&P 500

## Comment:

### Long the S&P 500 while above the 21-day EMA

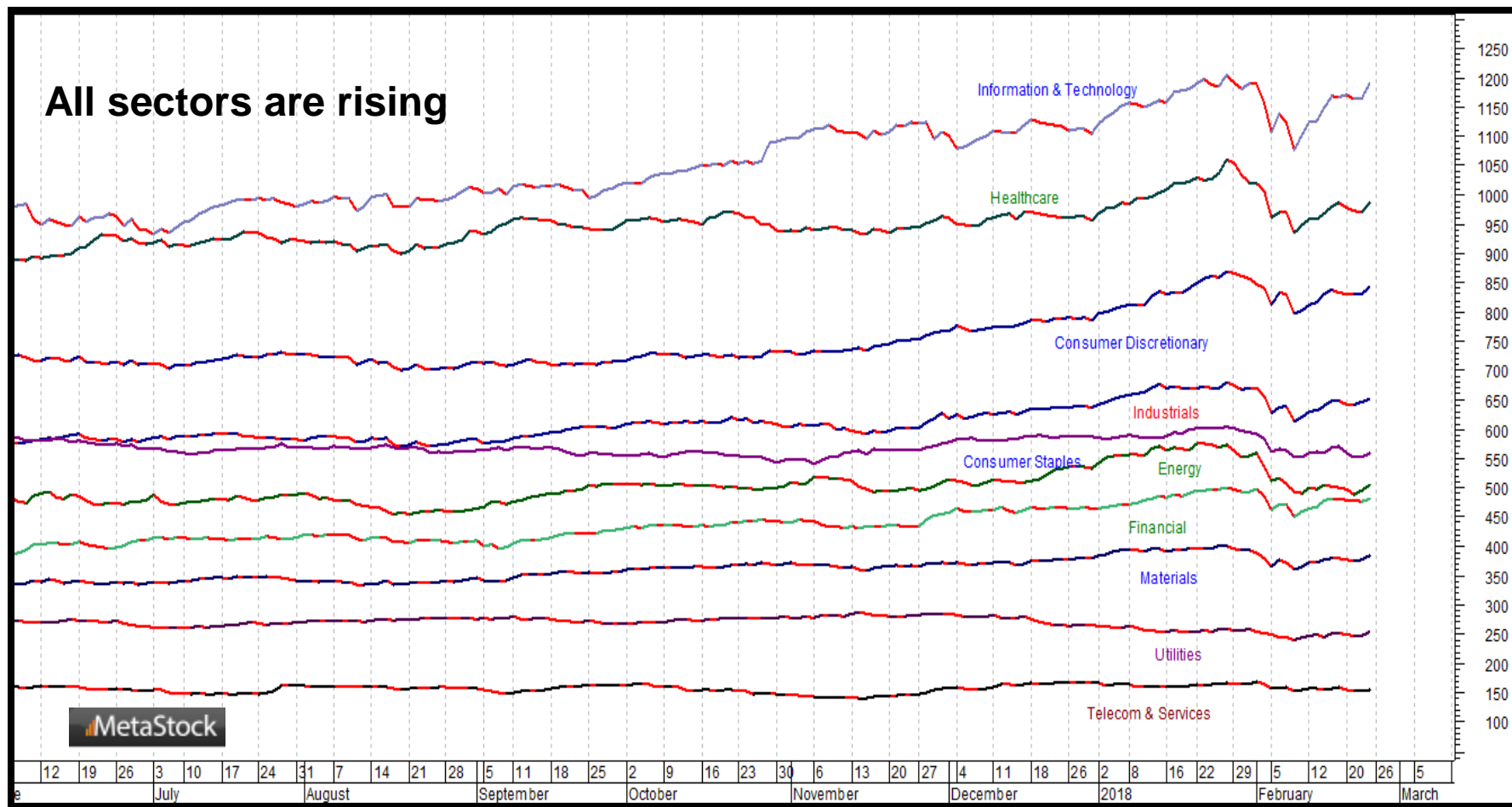
- The S&P 500 recovered 70% of the sharp
- The upside looks good, but keep an eye on the US 10-year yield
- It trades above all its key EMAs
- It needs to keep above the 21-day EMA to strengthen confidence in the sustainability of the recovery
- Initial resistance: 2,793
- Further resistance: 2,827 & 2,873
- Immediate support: 2,735
- Further support: 2,704, 2,622 & 2,532
- Fast stochastics: bullish
- MACD: bullish<0



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# S&P 500 Sectors



# S&P 500 - VIX



# G7 Equity Index Trade Idea

## Comment:

### Long DAX *while above the 5-day EMA*

- The DAX has been struggling up from a 5 ½-month low after collapsing from a record high
- A break above its 21-day EMA would accelerate the recovery
- Initial resistance: 12,622 (gap)
- Further resistance: 12,745, 13,772 & 13,957
- Immediate support: 12,479
- Further support: 12,283, 12,003 & 11,869
- Fast stochastics: bullish



# BRIC Equity Indexes

## Model Signals - Daily & Weekly

<i>BRIC Index</i>	<i>Daily Model</i>	since	Daily Bias (> or < 21-day EMA)	Daily Risk	<i>Weekly Model</i>	since	Weekly Bias (> or < 21-week EMA)	Weekly Risk
Brazil	L	14-Feb	bullish	slightly bullish	L	14-Feb	bullish	bullish
Russia	L	20-Feb	bullish	slightly bullish	L	14-Feb	bullish	bullish
India	L	21-Feb	slightly bullish	slightly bullish	L	26-Feb	slightly bullish	slightly bullish
China-Shanghai	L	13-Feb	sideways	slightly bullish	L	22-Feb	slightly bullish	slightly bullish

Source: Proprietary Luca Global Markets, LLC Model

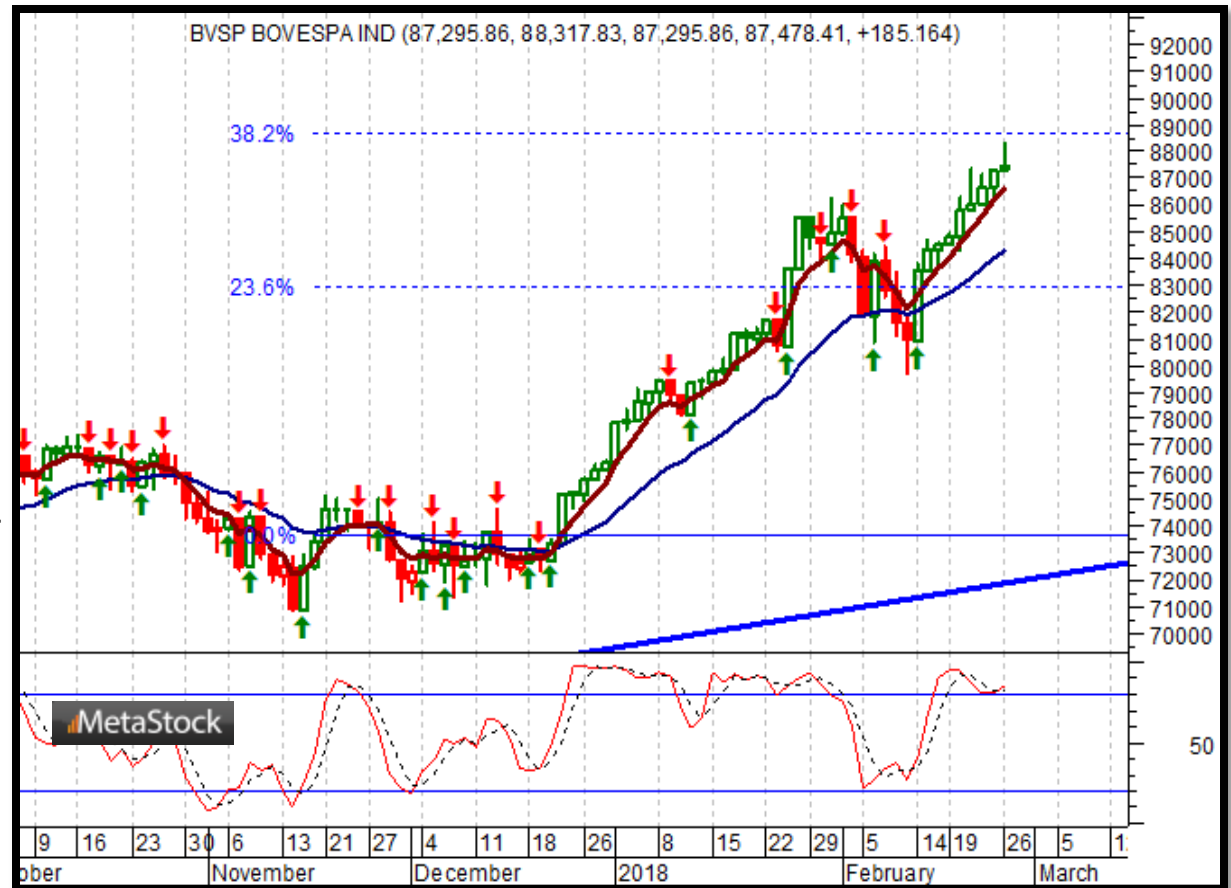


# BRIC Equity Index Trade Idea

## Comment:

### Long Brazil's Bovespa while *above* the 5-day EMA

- The Bovespa coined new record highs for several consecutive days
- It trades above both the 5- & 21-day EMAs
- Initial resistance: 88,612
- Further resistance: 88,664 & 93,230
- Immediate support: 86,619
- Further support: 79,690
- Fast stochastics: bullish



# Middle East Equity Indexes Model Signals - Daily & Weekly

<i>Middle East Index</i>	<i>Daily Model</i>	since	Daily Bias (> or < 21-day EMA)	Daily Risk	<i>Weekly Model</i>	since	Weekly Bias (> or < 21-week EMA)	Weekly Risk
Saudi Arabia	<b>S</b>	25-Feb	sideways	slightly bearish	<b>S</b>	26-Feb	slightly bullish	slightly bearish
Abu Dhabi	<b>L</b>	25-Feb	slightly bullish	slightly bullish	<b>L</b>	26-Feb	slightly bullish	slightly bullish

Source: Proprietary Luca Global Markets, LLC Model

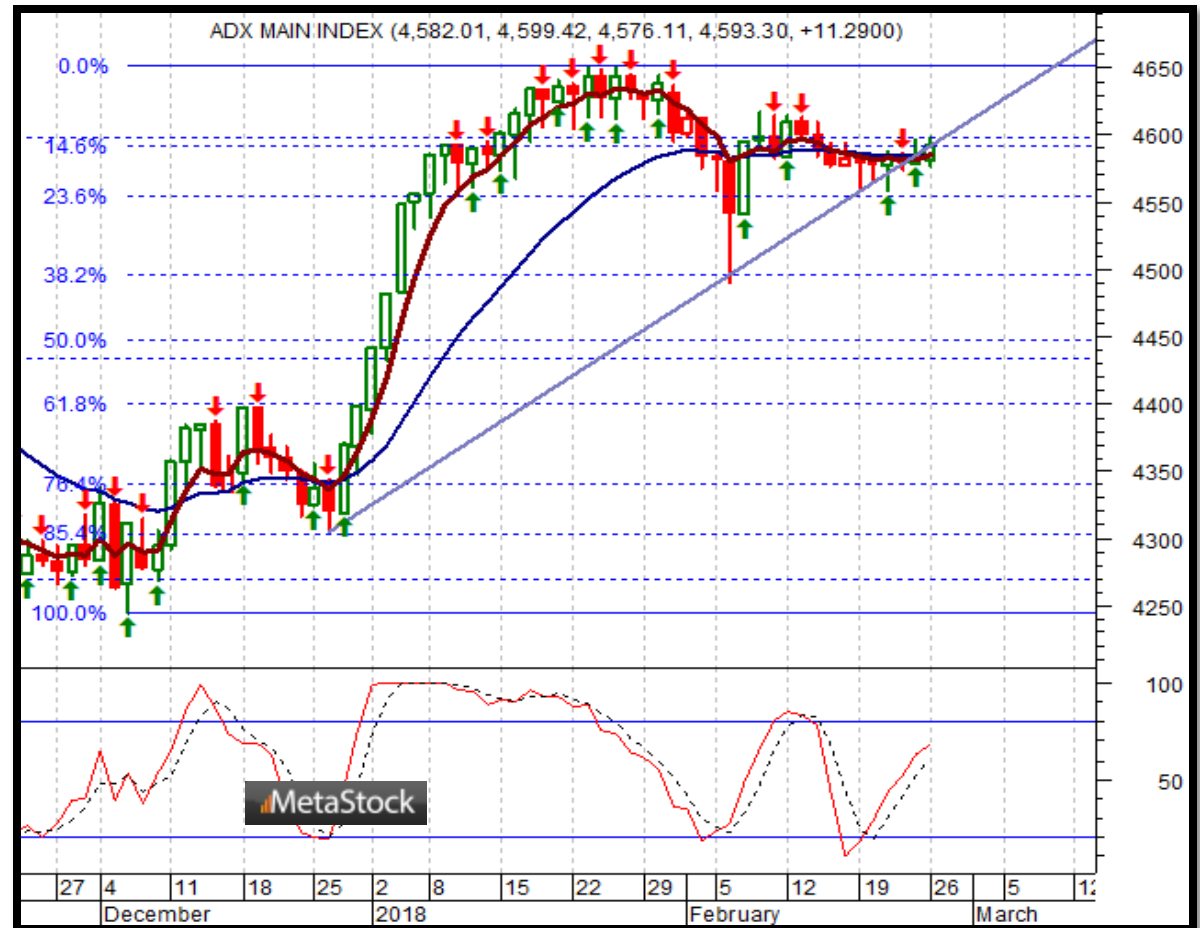
# Middle East Equity Index Trade Idea

## Comment:

Long Abu Dhabi Securities Exchange

سوق #أبو ظبي للأوراق المالية while above the 21-day EMA

- The ADS is marking time around both its 5- & 21-day EMAs
- New factors are needed; the US markets should lead higher
- Initial resistance: 4,617
- Further resistance: 4,651
- Immediate support: 4,558
- Further support: 4,491
- Fast stochastics: bullish



# How to Use the Heat Map

Bias: If the Candle > 21-period EMA = bullish  
 If the Candle < 21-period EMA = bearish  
 If the Candle around 21-period EMA = sideways

Long or Short

Since when

Risk: Bullish or Bearish  
 Candle as of Monday am EST

	Commodities	Daily Model	since	Daily Bias (> or < 21-day EMA)	Daily Risk	Weekly Model	since	Weekly Bias (> or < 21-day EMA)	Weekly Risk
Energy	Crude (CLc1)	S	27-Apr	bullish	slightly bullish	L	23-Mar	slightly bearish	slightly bullish
	Brent (LCOc1)	L	21-Apr	slightly bullish	slightly bullish	L	6-Apr	slightly bearish	slightly bullish
	Natural gas (NGc1)	S	23-Apr	bearish	bearish	S	20-Apr	bearish	slightly bearish
	Palm oil (FCPOc1)	L	24-Apr	sideways	neutral	S	20-Apr	slightly bearish	slightly bearish
Metals	Gold (GCc1)	S	24-Apr	bearish	bearish	S	20-Mar	slightly bearish	slightly bearish
	Silver (SIc1)	S	22-Apr	bearish	bearish	S	24-Apr	bearish	bearish
	Platinum (PLc1)	S	20-Apr	bearish	bearish	S	20-Mar	bearish	slightly bullish
	Copper (HGc1)	L	24-Apr	slightly bearish	slightly bullish	S	24-Apr	slightly bearish	slightly bearish
Softs	Coffee (KCN5)	L	24-Apr	sideways	neutral	L	24-Apr	slightly bullish	slightly bullish
	Cocoa (LCCN5)	L	23-Apr	bullish	bullish	L	13-Apr	bullish	bullish
	Soy meal (SMN5)	S	24-Apr	bearish	slightly bearish	S	24-Apr	bearish	slightly bearish
	Wheat (WN5)	S	24-Apr	bearish	slightly bearish	S	24-Apr	bearish	bearish
	Corn (CN5)	S	20-Apr	bearish	bearish	S	6-Apr	bearish	bearish

Source: Proprietary Luca Global Markets, LLC Model

L = long  
 S = short