

**“REGULATION CC - FUNDS AVAILABILITY DISCLOSURE POLICY”**

This policy statement applies to all transaction accounts.

Our policy is to make funds from your deposits available to you on the first business day after the day we receive your deposit. Electronic direct deposits and wire transfer deposits will be available on the day we receive the deposit. Once they are available, you can withdraw the funds in cash and we will use the funds to pay checks that you have written.

For determining the availability of your deposits, every day is a business day, except Saturdays, Sundays, and federal holidays. If you make a deposit before 5:30 p.m. on a business day that we are open, we will consider that day to be the day of your deposit. However, if you make a deposit after 5:30 p.m. or on a day we are not open, we will consider that the deposit was made on the next business day we are open.

For determining the availability of your Night Drop deposits, every day is a business day, except Saturdays, Sundays, and federal holidays. If you make a deposit before 9:00 a.m. on a business day that we are open, we will consider that day to be the day of your deposit. However, if you make a deposit after 9:00 a.m. or on a day we are not open, we will consider that the deposit was made on the next business day we are open when Night Drop is checked again for deposits.

For determining the availability of your ATM deposits, every day is a business day, except Saturdays, Sundays, and federal holidays. The ATM is checked once a day for deposits at the beginning of a normal business day that we are open, we will consider that day to be the day of your deposit. However, if you make a deposit after 9:00 a.m. or on a day we are not open, we will consider that the deposit was made on the next business day we are open when ATM is checked again for deposits.

**How Soon can I withdraw funds deposited into my account?**

When a deposit is made by ...	Deposited funds are available ...
Electronic direct deposit, wire transfer, or cash	*The Same Day
Check	*Usually the next business day However, we may place a hold on check deposits. In these cases, funds will generally be available by the 2 <sup>nd</sup> business day after the deposit.

**If you will need the funds from a check deposit right away, you should ask us when the funds will be available.**

**LONGER DELAYS MAY APPLY**

In some cases, we will not make all of the funds that you deposit by check available to you on the first business day after the day of your deposit. Depending on the type of check that you deposit, funds may not be available until the second business day after the day of your deposit. However, the first \$225 of your deposits will be available on the first business day.

If we are not going to make all of the funds from your deposit available on the first business day, we will notify you at the time you make your deposit. We will also tell you when the funds will be available. If your deposit is not made directly to one of our employees, or if we decide to take this action after you have left the premises, we will mail you the notice by the day after we receive your deposit.

If you will need the funds from a deposit right away, you should ask us when the funds will be available.

In addition, funds you deposit by check may be delayed for a longer period under the following circumstances:

- We believe a check you deposit will not be paid.
- You deposit checks totaling more than \$5,000 on any one day.
- You redeposit a check that has been returned unpaid.
- You have overdrawn your account repeatedly in the last six months.
- There is an emergency, such as failure of communications or computer equipment.
- There is a suspicion that check kiting is taking place.

We will notify you if we delay your ability to withdraw funds for any of these reasons, and we will tell you when the funds will be available. They will generally be available no later than the seventh business day after the day of your deposit.

### **SPECIAL RULES FOR NEW ACCOUNTS**

If you are a new member, the following special rules will apply during the first 30 days your account is open: Funds from electronic direct deposits to your account will be available on the day we receive the deposit. Funds from deposits of cash, wire transfers, and the first \$5,525 of a day's total deposits of cashier's, certified, teller's, traveler's, and federal, state and local government checks will be available on the first business day after the day of your deposit if the deposit meets certain conditions. For example, the checks must be payable to you (and you may have to use a special deposit slip). The excess over \$5,525 will be available on the fifth business day after the day of your deposit. If your deposit of these checks (other than a U.S. Treasury check) is not made in person to one of our employees, the first \$5,525 will not be available until the second business day after the day of your deposit. Funds from all other check deposits will be available on the seventh business day after the day of your deposit.

### **HOLDS ON OTHER FUNDS (check cashing)**

If we cash a check for you that is drawn on another bank, we may withhold the availability of a corresponding amount of funds that are already in your account.

Those funds will be available at the time funds from the check cashed would have been available if you had deposited it.

### **HOLDS ON OTHER FUNDS (other accounts)**

If we accept for deposit a check that is drawn on another bank, we may make funds from the deposit available for withdrawal immediately but delay your availability to withdraw a corresponding amount of funds that you have on deposit in another account with us. The funds in the other account would then not be available for withdrawal until the time periods that are described elsewhere in this disclosure for the type of check that you deposited.

### **DIVIDEND PAYMENT POLICY**

Dividends are not paid on transaction (checking) accounts.