

GRAND COUNTY SPECIAL SERVICE WATER DISTRICT

Board Meeting

August 16, 2012

The meeting was called to order by Chairman Gary Wilson at 7:27 p.m. at the Agency office, 3025 East Spanish Trail Road, Moab, Utah. Other trustees present were: Mike Holyoak and Tom Stengel. Those present established a quorum. Absent were Pat Holyoak and Kyle Bailey.

Others present were: Preston Paxman, Rex Tanner, Jerry McNeely, Dan Pyatt, John Hartley, Dale Weiss, Mark Sovine, Dana Van Horn, Marsha Modine, Lee Shenton, and Leon Behunin.

Minutes – Board Meeting 6-28-12 Motion to approve the minutes of 6-28-12 as presented by Mike Holyoak. Second by Tom Stengel. Gary Wilson-Aye, Tom Stengel-Aye, Mike Holyoak-Aye. MOTION CARRIED.

Discussion of GCSSWD final bond payments and future considerations Mark gave a brief presentation outlining the steps required if the board chose to execute an early payoff of the remaining bond. Chairman Wilson directed staff to set up a workshop or meeting of the District in order to discuss the matter in more detail.

Financial Statement The 2nd quarter 2012 financial statement was presented.

Chairman Wilson declared the meeting adjourned. Hearing no objections; the meeting adjourned at 7:38 p.m.

ATTEST:

Gary Wilson, Chairman

Mark Sovine, Secretary/Treasurer