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The Redevelopment Committee met on Feb 4th 2014 at 1:00 pm at the Town Hall. Wayne Galloway President of the Committee called the meeting to order. The Pledge of Allegiance was recited and attendance was called. Chuck Knuf, Mike Clark, Alan Yackey and Clerk Treasurer Cheryl Galloway were present.

Wayne introduces Jim Coffenberry from west central economic development, and asked Mr. Coffenberry what he could do to help the new members. Mr. Coffenberry gave the council a contract to look over. Question were asked of Mr. Coffenberry than Mike Clark made the Motion to except the contract and Wayne 2nd. The vote was unanimous. The council signed the contract.

Mr. Coffenberry continues with his bullet presentation.

- 1) set procedures -Redevelopment is first point of contact
- 2) operate as a team with all the town committees
- 3) understand the tools the redevelopment will be able to work with

Communicate with the Planning and Town Council how important it is to have Tiff properties. That Tiff is set up for infrastructure in the town and is set aside from other taxing units. ie school, libraries etc.

March 15th will be your first report due and Mr. Dory will be able to help you with getting it in gateway. Audit for the year 2013th.

July 15 the Redevelopment will pass a resolution to why the Redevelopment will need the tax money.

Aug 1st another report will be due

Mr. Neese Mr. Dory and Mr. Gedert discussed some option to refinance the bond or modified the interest. Mr. Yackey suggested that the Council might be advise to find someone (financial Lawyer) to look over the bonds if it was needed. Wayne made the motion and Mike 2nd. The vote was unanimous.

Mr. Yacky asked Mr. Gedert to return any past records for Redevelopment to the town he may have in his possession

Wayne told the Council the next redevelopment committee will meet Feb 7th at the Town Hall 1:00 pm with Steve Brock Financial advisor Jim Coffenberry and Gary Neese this will be an open meeting for all.

meeting adjourn at 2:55pm

get a copy of all e-mails to Mr. Dory- Mr. Coffenberry

get everfy and Iran,1099 to Mr. Coffenberry

Wayne Galloway