

# KELSEY PARK



## HOMEOWNERS ASSOCIATION, INC. 2019 vs. 2020 BUDGET

<b>REVENUE</b>	<b>2019 Budget</b>	<b>2020 Budget</b>
ASSOCIATION FEE INCOME - Kelsey Park	\$ 79,800.00	\$ 82,200.00
ASSOCIATION FEE INCOME - Enclave	30,420.00	33,600.00
ASSOCIATION FEE INCOME - Estates	21,180.00	25,080.00
ASSOCIATION FEE INCOME - Eastwick	-	12,720.00
ASSOCIATION FEE INCOME - Stonebridge	11,400.00	11,400.00
ASSOCIATION LATE FEE INCOME (1%)	714.00	1,650.00
CONVENIENCE FEE INCOME (2.75% of 1%)	40.00	46.00
PHASE 2 - DEVELOPER CONTRIBUTION		
ENCLAVE - DEVELOPER CONTRIBUTION	-	5,340.00
EASTWICK - DEVELOPER CONTRIBUTION	11,520.00	8,040.00
OTHER INCOME	50.00	
<b>TOTAL REVENUE</b>	<b>\$ 155,124.00</b>	<b>\$ 180,076.00</b>
<b>EXPENDITURES</b>		
BANK FEES/CONVENIENCE FEE	\$ -	\$ 100.00
INTERNET/WEBSITE EXPENSE	-	
INSURANCE	7,800.00	7,500.00
LANDSCAPING	97,425.00	120,000.00
LEGAL & PROFESSIONAL FEES	2,000.00	4,000.00
MANAGEMENT FEES	16,980.00	17,040.00
OFFICE SUPPLIES	650.00	700.00
OTHER EXPENSES	250.00	250.00
PROPERTY TAXES	-	1,200.00
REPAIRS	1,000.00	5,500.00
SPECIAL IMPROVEMENT PROJECTS		
SUPPLIES	800.00	1,200.00
UTILITIES	10,452.00	10,500.00
<b>TOTAL EXPENDITURES</b>	<b>\$ 137,357.00</b>	<b>\$ 167,990.00</b>
<b>EXCESS RESERVE/CONTINGENCIES</b>	<b>\$ 17,767.00</b>	<b>\$ 12,086.00</b>