

Flagler Estates Road and Water Control District
Balance Sheet
As of May 31, 2017

06/12/17

Accrual Basis

	May 31, 17
ASSETS	
Current Assets	
Checking/Savings	
10000 · CASH	1,890,451.24
10126 · State Board of Admin - B Pool	-0.11
Total Checking/Savings	1,890,451.13
Other Current Assets	
15500 · Prepaid Expenses	52,761.56
Total Other Current Assets	52,761.56
Total Current Assets	1,943,212.69
Other Assets	
15700 · Inventory	46,479.23
Total Other Assets	46,479.23
TOTAL ASSETS	1,989,691.92
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
20200 · Accounts Payable	6,949.71
Total Accounts Payable	6,949.71
Other Current Liabilities	
2100 · Payroll Liabilities	-2,524.98
21800 · FICA & Withholding Payable	-1,447.31
21825 · Child Support Payable	-257.09
Total Other Current Liabilities	-4,229.38
Total Current Liabilities	2,720.33
Total Liabilities	2,720.33
Equity	
27000 · Fund Balance - Reserved for Inv	46,479.23
27100 · Fund Balance - Undesignated	1,749,844.43
Net Income	190,647.93
Total Equity	1,986,971.59
TOTAL LIABILITIES & EQUITY	1,989,691.92

Flagler Estates Road and Water Control District
Balance Sheet
As of May 31, 2017

06/12/17

Accrual Basis

	May 31, 17
ASSETS	
Current Assets	
Checking/Savings	
10000 · CASH	
10100 · Cash-CCB General Fund-5401	1,014,887.24
10105 · CCB Emergency Reserve-3101	452,897.30
10110 · CCB Operating Reserve-5601	311,626.13
10125 · Cash - State Board of Admin	110,539.89
10200 · Petty Cash	500.68
Total 10000 · CASH	1,890,451.24
10126 · State Board of Admin - B Pool	
10127 · Valuation Analysis	-0.11
Total 10126 · State Board of Admin - B Pool	-0.11
Total Checking/Savings	1,890,451.13
Other Current Assets	
15500 · Prepaid Expenses	52,761.56
Total Other Current Assets	52,761.56
Total Current Assets	1,943,212.69
Other Assets	
15700 · Inventory	46,479.23
Total Other Assets	46,479.23
TOTAL ASSETS	1,989,691.92
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
20200 · Accounts Payable	6,949.71
Total Accounts Payable	6,949.71
Other Current Liabilities	
2100 · Payroll Liabilities	
2110 · The Hartford Loan Repayment	60.57
2100 · Payroll Liabilities - Other	-2,585.55
Total 2100 · Payroll Liabilities	-2,524.98
21800 · FICA & Withholding Payable	-1,447.31
21825 · Child Support Payable	-257.09
Total Other Current Liabilities	-4,229.38
Total Current Liabilities	2,720.33
Total Liabilities	2,720.33
Equity	
27000 · Fund Balance - Reserved for Inv	46,479.23
27100 · Fund Balance - Undesignated	1,749,844.43
Net Income	190,647.93
Total Equity	1,986,971.59
TOTAL LIABILITIES & EQUITY	1,989,691.92

Flagler Estates Road and Water Control District
Profit & Loss
May 2017

06/12/17

Accrual Basis

	<u>May 17</u>	<u>Oct '16 - May 17</u>
Ordinary Income/Expense		
Income		
31125 · Taxes - St Johns County	0.00	705,004.73
33825 · Excess Fees - St Johns County	0.00	9,214.88
34190 · Culvert Permit Fees	0.00	125.00
34195 · Culvert Installation - Packages	1,625.99	24,170.66
34196 · Maintenance, Repairs & Damages	0.00	135.25
34197 · Copies, Maps and Other	0.00	348.22
34199 · Move On/Off Permit	0.00	510.00
36110 · Interest Earned Capital City	78.60	638.66
36120 · Interest Earned - SBA	104.47	854.24
36990 · Miscellaneous Revenues	0.00	571.86
Total Income	<u>1,809.06</u>	<u>741,573.50</u>
Gross Profit	1,809.06	741,573.50
Expense		
51000 · Personal Services	36,397.82	319,610.06
53000 · Operating Expenses	32,249.65	192,879.87
56000 · Capital Outlay	920.65	37,330.67
57000 · Debt Service	0.00	-45.92
6560 · Payroll Expenses	70.00	1,127.47
66900 · Reconciliation Discrepancies	23.42	23.42
Total Expense	<u>69,661.54</u>	<u>550,925.57</u>
Net Ordinary Income	<u>-67,852.48</u>	<u>190,647.93</u>
Net Income	<u>-67,852.48</u>	<u>190,647.93</u>

Flagler Estates Road and Water Control District

Profit & Loss

May 2017

06/12/17

Accrual Basis

	May 17	Oct '16 - May 17
Ordinary Income/Expense		
Income		
31125 · Taxes - St Johns County	0.00	705,004.73
33825 · Excess Fees - St Johns County	0.00	9,214.88
34190 · Culvert Permit Fees	0.00	125.00
34195 · Culvert Installation - Packages	1,625.99	24,170.66
34196 · Maintenance, Repairs & Damages	0.00	135.25
34197 · Copies, Maps and Other	0.00	348.22
34199 · Move On/Off Permit	0.00	510.00
36110 · Interest Earned Capital City	78.60	638.66
36120 · Interest Earned - SBA	104.47	854.24
36990 · Miscellaneous Revenues	0.00	571.86
Total Income	1,809.06	741,573.50
Gross Profit	1,809.06	741,573.50
Expense		
51000 · Personal Services		
51100 · Supervisors Fees	0.00	596.33
51200 · Salary and Wages	22,837.16	193,336.53
51210 · Vacation	1,767.97	11,444.23
51220 · Sick	2,140.00	5,847.58
51230 · Holiday	0.00	7,892.20
52100 · FICA Taxes	1,570.72	13,432.14
52150 · Payroll Taxes - Medicare	367.34	3,141.39
52200 · Retirement	0.00	6,670.68
52300 · Life and Health Insurance		
52300 · Life and Health Insurance - Other	7,693.05	72,044.11
Total 52300 · Life and Health Insurance	7,693.05	72,044.11
52400 · Unemployment Compensation	21.58	1,206.87
52450 · Workers Compensation Insurance	0.00	3,923.00
52460 · Drug & Alcohol Testing	0.00	75.00
Total 51000 · Personal Services	36,397.82	319,610.06
53000 · Operating Expenses		
53131 · Services - Engineering	125.00	205.00
53132 · Vegetation Control	5,388.84	19,805.92
53154 · Legal	2,333.33	20,749.97
53155 · Legal Advertisement	147.55	636.63
53200 · Accounting	2,437.50	8,593.42
53225 · Auditing	0.00	1,702.06
54000 · Travel & Per Diem	10.17	924.48
54010 · Continuing Education & Seminars	0.00	187.00
54100 · Telephone	342.58	5,355.04
54251 · Postage	0.00	121.31
54252 · Fuel & Oil	6,250.24	29,066.87
54300 · Utilities		
54300 · Utilities - Other	426.34	3,094.63
Total 54300 · Utilities	426.34	3,094.63
54500 · Insurance	100.00	771.00
54600 · Shop Expense	747.78	8,839.80
54659 · Equipment Maintenance		
54659 · Equipment Maintenance - Other	2,171.39	40,317.02
Total 54659 · Equipment Maintenance	2,171.39	40,317.02
55152 · Office Supplies	267.21	2,788.05
55153 · Admin Fees, Licenses, Permits	0.00	3,000.00
55154 · Facility Maintenance & Repairs	421.82	3,412.47
55155 · Publishing & Printing	0.00	4,628.14
55225 · Collection Expense-St Johns	0.00	6,902.73
55230 · Collection Discounts - SJC	0.00	20,698.43
55275 · Collection Expense - SJPA	11,079.90	11,079.90

Flagler Estates Road and Water Control District

Profit & Loss

06/12/17

May 2017

Accrual Basis

	May 17	Oct '16 - May 17
Total 53000 - Operating Expenses	32,249.65	192,879.87
56000 - Capital Outlay		
56466 - Drainage Control	0.00	24,040.97
56467 - Road repairs	0.00	4,200.00
56468 - Signage	920.65	9,089.70
Total 56000 - Capital Outlay	920.65	37,330.67
57000 - Debt Service		
57471 - Principal Payments	0.00	-45.92
Total 57000 - Debt Service	0.00	-45.92
6560 - Payroll Expenses	70.00	1,127.47
66900 - Reconciliation Discrepancies	23.42	23.42
Total Expense	69,661.54	550,925.57
Net Ordinary Income	-67,852.48	190,647.93
Net Income	-67,852.48	190,647.93

Flagler Estates Road and Water Control District

Profit & Loss

06/12/17

Accrual Basis

March through May 2017

	Mar 17	Apr 17	May 17	TOTAL
Ordinary Income/Expense				
Income				
31125 · Taxes - St Johns County	49,872.50	87,956.53	0.00	137,829.03
33825 · Excess Fees - St Johns County	0.00	3,658.29	0.00	3,658.29
34190 · Culvert Permit Fees	0.00	125.00	0.00	125.00
34195 · Culvert Installation - Packages	3,768.98	3,172.02	1,625.99	8,566.99
34196 · Maintenance, Repairs & Damages	0.00	135.25	0.00	135.25
34197 · Copies, Maps and Other	0.00	11.25	0.00	11.25
34199 · Move On/Off Permit	170.00	0.00	0.00	170.00
36110 · Interest Earned Capital City	79.42	77.63	78.60	235.65
36120 · Interest Earned - SBA	95.97	237.64	104.47	438.08
36990 · Miscellaneous Revenues	0.00	450.77	0.00	450.77
Total Income	53,986.87	95,824.38	1,809.06	151,620.31
Gross Profit	53,986.87	95,824.38	1,809.06	151,620.31
Expense				
51000 · Personal Services	44,034.75	36,237.07	36,397.82	116,669.64
53000 · Operating Expenses	19,551.85	23,708.57	32,249.65	75,510.07
56000 · Capital Outlay	6,615.90	0.00	920.65	7,536.55
6560 · Payroll Expenses	123.60	0.00	70.00	193.60
66900 · Reconciliation Discrepancies	0.00	0.00	23.42	23.42
Total Expense	70,326.10	59,945.64	69,661.54	199,933.28
Net Ordinary Income	-16,339.23	35,878.74	-67,852.48	-48,312.97
Net Income	-16,339.23	35,878.74	-67,852.48	-48,312.97

Flagler Estates Road and Water Control District
Profit & Loss
March through May 2017

	Mar 17	Apr 17	May 17	TOTAL
Ordinary Income/Expense				
Income				
31125 · Taxes - St Johns County	49,872.50	87,956.53	0.00	137,829.03
33825 · Excess Fees - St Johns County	0.00	3,658.29	0.00	3,658.29
34190 · Culvert Permit Fees	0.00	125.00	0.00	125.00
34195 · Culvert Installation - Packages	3,768.98	3,172.02	1,625.99	8,566.99
34196 · Maintenance, Repairs & Damages	0.00	135.25	0.00	135.25
34197 · Copies, Maps and Other	0.00	11.25	0.00	11.25
34199 · Move On/Off Permit	170.00	0.00	0.00	170.00
36110 · Interest Earned Capital City	79.42	77.63	78.60	235.65
36120 · Interest Earned - SBA	95.97	237.64	104.47	438.08
36990 · Miscellaneous Revenues	0.00	450.77	0.00	450.77
Total Income	53,986.87	95,824.38	1,809.06	151,620.31
Gross Profit	53,986.87	95,824.38	1,809.06	151,620.31
Expense				
51000 · Personal Services				
51100 · Supervisors Fees	84.38	84.38	0.00	168.76
51200 · Salary and Wages	29,605.73	23,927.32	22,837.16	76,370.21
51210 · Vacation	2,869.71	2,551.70	1,767.97	7,189.38
51220 · Sick	1,027.85	463.80	2,140.00	3,631.65
52100 · FICA Taxes	2,071.13	1,660.50	1,570.72	5,302.35
52150 · Payroll Taxes - Medicare	484.38	388.36	367.34	1,240.08
52300 · Life and Health Insurance				
52300 · Life and Health Insurance - Other	7,742.15	7,099.09	7,693.05	22,534.29
Total 52300 · Life and Health Insurance	7,742.15	7,099.09	7,693.05	22,534.29
52400 · Unemployment Compensation	149.42	61.92	21.58	232.92
Total 51000 · Personal Services	44,034.75	36,237.07	36,397.82	116,669.64
53000 · Operating Expenses				
53131 · Services - Engineering	0.00	0.00	125.00	125.00
53132 · Vegetation Control	0.00	10,127.93	5,388.84	15,516.77
53154 · Legal	2,333.33	2,333.33	2,333.33	6,999.99
53155 · Legal Advertisement	0.00	114.32	147.55	261.87
53200 · Accounting	750.00	712.50	2,437.50	3,900.00
54000 · Travel & Per Diem	159.44	124.67	10.17	294.28
54100 · Telephone	342.08	342.70	342.58	1,027.36
54252 · Fuel & Oil	3,833.08	2,010.85	6,250.24	12,094.17
54300 · Utilities				
54300 · Utilities - Other	519.67	329.71	426.34	1,275.72
Total 54300 · Utilities	519.67	329.71	426.34	1,275.72
54500 · Insurance	671.00	0.00	100.00	771.00
54600 · Shop Expense	604.52	654.59	747.78	2,006.89
54659 · Equipment Maintenance				
54659 · Equipment Maintenance - Other	3,703.77	5,253.12	2,171.39	11,128.28
Total 54659 · Equipment Maintenance	3,703.77	5,253.12	2,171.39	11,128.28
55152 · Office Supplies	583.98	54.16	267.21	905.35
55154 · Facility Maintenance & Repairs	397.11	710.32	421.82	1,529.25
55155 · Publishing & Printing	4,628.14	0.00	0.00	4,628.14
55225 · Collection Expense-St Johns	493.40	915.91	0.00	1,409.31
55230 · Collection Discounts - SJC	532.33	24.46	0.00	556.79
55275 · Collection Expense - SJPA	0.00	0.00	11,079.90	11,079.90
Total 53000 · Operating Expenses	19,551.85	23,708.57	32,249.65	75,510.07
56000 · Capital Outlay				
56466 · Drainage Control	5,789.40	0.00	0.00	5,789.40
56468 · Signage	826.50	0.00	920.65	1,747.15
Total 56000 · Capital Outlay	6,615.90	0.00	920.65	7,536.55
6560 · Payroll Expenses	123.60	0.00	70.00	193.60
66900 · Reconciliation Discrepancies	0.00	0.00	23.42	23.42
Total Expense	70,326.10	59,945.64	69,661.54	199,933.28
Net Ordinary Income	-16,339.23	35,878.74	-67,852.48	-48,312.97
Net Income	-16,339.23	35,878.74	-67,852.48	-48,312.97

Flagler Estates Road and Water Control District
Budget vs. Actual
May 2017

06/12/17

Accrual Basis

	<u>May 17</u>	<u>Budget</u>	<u>\$ Over Budget</u>
Ordinary Income/Expense			
Income			
34195 - Culvert Installation - Packages	1,625.99	1,134.00	491.99
36110 - Interest Earned Capital City	78.60	80.01	-1.41
36120 - Interest Earned - SBA	104.47	11.04	93.43
Total Income	<u>1,809.06</u>	<u>1,225.05</u>	<u>584.01</u>
Gross Profit	1,809.06	1,225.05	584.01
Expense			
51000 - Personal Services	36,397.82	31,414.41	4,983.41
53000 - Operating Expenses	32,249.65	29,974.78	2,274.87
56000 - Capital Outlay	920.65		
6560 - Payroll Expenses	70.00		
66900 - Reconciliation Discrepancies	23.42		
Total Expense	<u>69,661.54</u>	<u>61,389.19</u>	<u>8,272.35</u>
Net Ordinary Income	<u>-67,852.48</u>	<u>-60,164.14</u>	<u>-7,688.34</u>
Net Income	<u>-67,852.48</u>	<u>-60,164.14</u>	<u>-7,688.34</u>

Flagler Estates Road and Water Control District

06/12/17

Budget vs. Actual

Accrual Basis

May 2017

	May 17	Budget	\$ Over Budget
Ordinary Income/Expense			
Income			
34195 · Culvert Installation - Packages	1,625.99	1,134.00	491.99
36110 · Interest Earned Capital City	78.60	80.01	-1.41
36120 · Interest Earned - SBA	104.47	11.04	93.43
Total Income	1,809.06	1,225.05	584.01
Gross Profit	1,809.06	1,225.05	584.01
Expense			
51000 · Personal Services			
51200 · Salary and Wages	22,837.16	23,034.93	-197.77
51210 · Vacation	1,767.97	671.72	1,096.25
51220 · Sick	2,140.00	82.04	2,057.96
52100 · FICA Taxes	1,570.72	1,393.63	177.09
52150 · Payroll Taxes - Medicare	367.34	325.93	41.41
52300 · Life and Health Insurance			
52300 · Life and Health Insurance - Other	7,693.05	5,819.07	1,873.98
Total 52300 · Life and Health Insurance	7,693.05	5,819.07	1,873.98
52400 · Unemployment Compensation	21.58	87.09	-65.51
Total 51000 · Personal Services	36,397.82	31,414.41	4,983.41
53000 · Operating Expenses			
53131 · Services - Engineering	125.00	79.60	45.40
53132 · Vegetation Control	5,388.84	0.00	5,388.84
53154 · Legal	2,333.33	2,545.20	-211.87
53155 · Legal Advertisement	147.55	190.98	-43.43
53200 · Accounting	2,437.50	2,049.25	388.25
54000 · Travel & Per Diem	10.17	81.24	-71.07
54100 · Telephone	342.58	296.00	46.58
54252 · Fuel & Oil	6,250.24	2,981.00	3,269.24
54300 · Utilities			
54300 · Utilities - Other	426.34	473.86	-47.52
Total 54300 · Utilities	426.34	473.86	-47.52
54500 · Insurance	100.00	0.00	100.00
54600 · Shop Expense	747.78	776.00	-28.22
54659 · Equipment Maintenance			
54659 · Equipment Maintenance - Other	2,171.39	19,038.00	-16,866.61
Total 54659 · Equipment Maintenance	2,171.39	19,038.00	-16,866.61
55152 · Office Supplies	267.21	93.75	173.46
55154 · Facility Maintenance & Repairs	421.82	388.00	33.82
55275 · Collection Expense - SJPA	11,079.90	0.00	11,079.90
55459 · Other Current Charges	0.00	981.90	-981.90
Total 53000 · Operating Expenses	32,249.65	29,974.78	2,274.87
56000 · Capital Outlay			
56468 · Signage	920.65		
Total 56000 · Capital Outlay	920.65		
6560 · Payroll Expenses	70.00		
66900 · Reconciliation Discrepancies	23.42		
Total Expense	69,661.54	61,389.19	8,272.35
Net Ordinary Income	-67,852.48	-60,164.14	-7,688.34
Net Income	-67,852.48	-60,164.14	-7,688.34

Flagler Estates Road and Water Control District

Budget vs. Actual

06/12/17

October 2016 through May 2017

Accrual Basis

	Oct '16 - May 17	Budget	\$ Over Budget
Ordinary Income/Expense			
Income			
31125 · Taxes - St Johns County	705,004.73	749,436.54	-44,431.81
33825 · Excess Fees - St Johns County	9,214.88		
34190 · Culvert Permit Fees	125.00	300.00	-175.00
34195 · Culvert Installation - Packages	24,170.66	7,404.00	16,766.66
34196 · Maintenance, Repairs & Damages	135.25	155.10	-19.85
34197 · Copies, Maps and Other	348.22	133.98	214.24
34199 · Move On/Off Permit	510.00	200.01	309.99
36110 · Interest Earned Capital City	638.66	600.48	38.18
36120 · Interest Earned - SBA	854.24	98.91	755.33
36132 · Interest Income - St Johns	0.00	80.70	-80.70
36990 · Miscellaneous Revenues	571.86	26.10	545.76
Total Income	741,573.50	758,435.82	-16,862.32
Gross Profit	741,573.50	758,435.82	-16,862.32
Expense			
51000 · Personal Services	319,610.06	374,892.50	-55,282.44
53000 · Operating Expenses	192,879.87	193,860.13	-980.26
56000 · Capital Outlay	37,330.67	65,300.00	-27,969.33
57000 · Debt Service	-45.92		
6560 · Payroll Expenses	1,127.47		
66900 · Reconciliation Discrepancies	23.42		
Total Expense	550,925.57	634,052.63	-83,127.06
Net Ordinary Income	190,647.93	124,383.19	66,264.74
Net Income	190,647.93	124,383.19	66,264.74

Flagler Estates Road and Water Control District

06/12/17

Budget vs. Actual

Accrual Basis

October 2016 through May 2017

	Oct '16 - May 17	Budget	\$ Over Budget
Ordinary Income/Expense			
Income			
31125 · Taxes - St Johns County	705,004.73	749,436.54	-44,431.81
33825 · Excess Fees - St Johns County	9,214.88		
34190 · Culvert Permit Fees	125.00	300.00	-175.00
34195 · Culvert Installation - Packages	24,170.66	7,404.00	16,766.66
34196 · Maintenance, Repairs & Damages	135.25	155.10	-19.85
34197 · Copies, Maps and Other	348.22	133.98	214.24
34199 · Move On/Off Permit	510.00	200.01	309.99
36110 · Interest Earned Capital City	638.66	600.48	38.18
36120 · Interest Earned - SBA	854.24	98.91	755.33
36132 · Interest Income - St Johns	0.00	80.70	-80.70
36990 · Miscellaneous Revenues	571.86	26.10	545.76
Total Income	741,573.50	758,435.82	-16,862.32
Gross Profit	741,573.50	758,435.82	-16,862.32
Expense			
51000 · Personal Services			
51100 · Supervisors Fees	596.33	529.92	66.41
51200 · Salary and Wages	193,336.53	201,625.55	-8,289.02
51210 · Vacation	11,444.23	13,543.70	-2,099.47
51220 · Sick	5,847.58	3,841.13	2,006.45
51230 · Holiday	7,892.20	8,113.96	-221.76
52100 · FICA Taxes	13,432.14	14,348.96	-916.82
52150 · Payroll Taxes - Medicare	3,141.39	3,355.82	-214.43
52200 · Retirement	6,670.68	57,000.00	-50,329.32
52300 · Life and Health Insurance			
52300 · Life and Health Insurance - Other	72,044.11	45,513.95	26,530.16
Total 52300 · Life and Health Insurance	72,044.11	45,513.95	26,530.16
52400 · Unemployment Compensation	1,206.87	2,947.51	-1,740.64
52450 · Workers Compensation Insurance	3,923.00	24,072.00	-20,149.00
52460 · Drug & Alcohol Testing	75.00		
Total 51000 · Personal Services	319,610.06	374,892.50	-55,282.44
53000 · Operating Expenses			
53131 · Services - Engineering	205.00	481.76	-276.76
53132 · Vegetation Control	19,805.92	19,067.20	738.72
53154 · Legal	20,749.97	17,816.40	2,933.57
53155 · Legal Advertisement	636.63	710.91	-74.28
53200 · Accounting	8,593.42	8,893.50	-300.08
53225 · Auditing	1,702.06	0.00	1,702.06
54000 · Travel & Per Diem	924.48	756.48	168.00
54010 · Continuing Education & Seminars	187.00	500.00	-313.00
54100 · Telephone	5,355.04	2,944.40	2,410.64
54251 · Postage	121.31	250.00	-128.69
54252 · Fuel & Oil	29,066.87	31,845.00	-2,778.13
54300 · Utilities			
54300 · Utilities - Other	3,094.63	2,392.48	702.15
Total 54300 · Utilities	3,094.63	2,392.48	702.15
54500 · Insurance	771.00	448.00	323.00
54600 · Shop Expense	8,839.80	6,172.00	2,667.80
54659 · Equipment Maintenance			
54659 · Equipment Maintenance - Other	40,317.02	48,228.00	-7,910.98
Total 54659 · Equipment Maintenance	40,317.02	48,228.00	-7,910.98
55152 · Office Supplies	2,788.05	2,053.50	734.55
55153 · Admin Fees, Licenses, Permits	3,000.00	1,958.20	1,041.80
55154 · Facility Maintenance & Repairs	3,412.47	1,597.50	1,814.97
55155 · Publishing & Printing	4,628.14	4,500.00	128.14
55225 · Collection Expense-St Johns	6,902.73	7,244.80	-342.07
55230 · Collection Discounts - SJC	20,698.43	21,000.00	-301.57
55275 · Collection Expense - SJPA	11,079.90	12,000.00	-920.10
55459 · Other Current Charges	0.00	3,000.00	-3,000.00
Total 53000 · Operating Expenses	192,879.87	193,860.13	-980.26
56000 · Capital Outlay			
56464 · Machinery & Equipment	0.00	25,000.00	-25,000.00
56466 · Drainage Control	24,040.97	30,000.00	-5,959.03
56467 · Road repairs	4,200.00	5,000.00	-800.00
56468 · Signage	9,089.70	5,300.00	3,789.70

Flagler Estates Road and Water Control District

Budget vs. Actual

October 2016 through May 2017

	Oct '16 - May 17	Budget	\$ Over Budget
Total 56000 - Capital Outlay	37,330.67	65,300.00	-27,969.33
57000 - Debt Service			
57471 - Principal Payments	-45.92		
Total 57000 - Debt Service	-45.92		
6560 - Payroll Expenses	1,127.47		
66900 - Reconciliation Discrepancies	23.42		
Total Expense	550,925.57	634,052.63	-83,127.06
Net Ordinary Income	190,647.93	124,383.19	66,264.74
Net Income	190,647.93	124,383.19	66,264.74

FERWCD - Capital Projects Fund

Balance Sheet

As of May 31, 2017

	<u>May 31, 17</u>
ASSETS	
Current Assets	
Checking/Savings	
10120 - CCB Capital Improvement Fund	290,377.69
Total Checking/Savings	290,377.69
Other Current Assets	
Inventory	156,390.00
12000 - Due From General Fund	-0.15
Total Other Current Assets	156,389.85
Total Current Assets	446,767.54
TOTAL ASSETS	<u>446,767.54</u>
LIABILITIES & EQUITY	
Equity	
Reserve for Inventory	156,390.00
32000 - Retained Earnings-Fund Balance	348,501.53
Net Income	-58,123.99
Total Equity	446,767.54
TOTAL LIABILITIES & EQUITY	<u>446,767.54</u>

FERWCD - Capital Projects Fund

Profit & Loss

May 2017

06/12/17

Accrual Basis

	<u>May 17</u>	<u>Oct '16 - May 17</u>
Ordinary Income/Expense		
Income		
31125 · CIP Assessment Collections	0.00	196,420.57
36120 · Interest Income - CCB	11.30	75.81
	<u>11.30</u>	<u>196,496.38</u>
Total Income	11.30	196,496.38
Expense		
55230 · SJC - Collection Exp	0.00	1,532.76
55235 · SJC Assessment Discount	0.00	5,424.80
55275 · Collection Expense	0.00	-1,821.60
56460 · Paving and Stabilization	0.00	249,497.79
	<u>0.00</u>	<u>254,633.75</u>
Total Expense	0.00	254,633.75
Net Ordinary Income	11.30	-58,137.37
Other Income/Expense		
Other Income		
31130 · Excess Fees - SJC	0.00	13.38
	<u>0.00</u>	<u>13.38</u>
Total Other Income	0.00	13.38
Net Other Income	0.00	13.38
Net Income	<u><u>11.30</u></u>	<u><u>-58,123.99</u></u>

FERWCD - Capital Projects Fund

Budget vs. Actual

October 2016 through May 2017

06/12/17

Accrual Basis

	Oct '16 - May 17	Budget	\$ Over Budget
Ordinary Income/Expense			
Income			
31125 · CIP Assessment Collections	196,420.57	228,992.00	-32,571.43
36120 · Interest Income - CCB	75.81	83.38	-7.57
Total Income	196,496.38	229,075.38	-32,579.00
Expense			
55230 · SJC - Collection Exp	1,532.76	1,656.22	-123.46
55235 · SJC Assessment Discount	5,424.80	3,918.84	1,505.96
55275 · Collection Expense	-1,821.60	305.24	-2,126.84
56460 · Paving and Stabilization	249,497.79	0.00	249,497.79
56465 · Road Resurfacing	0.00	250,000.00	-250,000.00
56495 · Paving Culverts & Rip Rap	0.00	70,000.00	-70,000.00
Total Expense	254,633.75	325,880.30	-71,246.55
Net Ordinary Income	-58,137.37	-96,804.92	38,667.55
Other Income/Expense			
Other Income			
31130 · Excess Fees - SJC	13.38	17.67	-4.29
Total Other Income	13.38	17.67	-4.29
Net Other Income	13.38	17.67	-4.29
Net Income	-58,123.99	-96,787.25	38,663.26