las Colinas

Condominium Owners' Association 1600 N. Wilmot Tucson, AZ 85712 520-390-2310 www.lascolinascondos.net

2024 Budget

Incomo	0	
Income:		
Dues		\$800,400.00
Reimbursements		<u>\$ 24,000.00</u>
Total		\$824,400.00
Expense:		
General and Administrative	\$ 12,400.00	
Insurance*	\$ 156,000.00	
Common Area Facilities	\$ 90,000.00	
Utilities	\$ 185,000.00	
Common Area Maintenance	\$ 152,000.00	
Common Area Projects	\$ 104,000.00	
Total		\$699,400.00
Reserve:		
Reserve Projects	\$125,000.00	<u>\$125,000.00</u>
Total		\$824,400.00

* The deductible on the Association's blanket hazard policy is \$25,000.00.

This a required notice. It is recommended that you carry loss assessment coverage, if you are found to be at fault for a loss, to cover this deductible. Contact the office, if you have any questions about coverages, 520 390-2310.