Virtual Meeting Minute Notes October 20, 2020 VIA email

Tuesday, October 20, 2020, Pelican Bay BOD called a meeting via virtual email for the purpose of approving to renew a CD for a 9 month period.

All board members were logged on and present in the virtual meeting. The virtual meeting was called to order by the President, James Boyers. James indicated he received an email from Wright Management regarding the renewal of a Pelican Bay CD that was due to expire and a request if the board would like to renew the CD for another term. A motion was made by Arthur Johnson to renew the CD. The motion was seconded by Krista Cooper. All board members agreed it was in the best interest of Pelican Bay to renew the existing CD for an additional 9 month term.

A motion was made and seconded to close the meeting with no further business.