

Weekly Major Equity Indexes Charts Newsletter

July 24, 2017

The Weekly Equity Indexes Charts Newsletter provides Cornelius Luca's trade ideas, model signals, and absolute charts

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Trade Ideas

- G7: Long S&P 500 *while above* the 21-day exponential moving average
- G7: Short DAX *while below* the 5-day exponential moving average
- BRIC: Long India's BSE Sensex *while above* the 5-day exponential moving average

G7 Equity Indexes

Model Signals - Daily & Weekly

<i>G7 Index</i>	<i>Daily Model</i>	since	Daily Bias (> or < 21-day EMA)	Daily Risk	<i>Weekly Model</i>	since	Weekly Bias (> or < 21-week EMA)	Weekly Risk
S&P 500	S	24-Jul	bullish	slightly bearish	L	12-Jul	bullish	bullish
Germany DAX	S	17-Jul	slightly bearish	slightly bearish	S	17-Jul	slightly bearish	slightly bearish
UK FTSE	S	21-Jul	slightly bearish	slightly bearish	S	24-Jul	slightly bullish	slightly bearish
France CAC	S	20-Jul	slightly bearish	slightly bearish	S	20-Jul	sideways	neutral
Italy Borsa Italiana	L	24-Jul	slightly bullish	slightly bullish	L	24-Jul	slightly bullish	slightly bullish

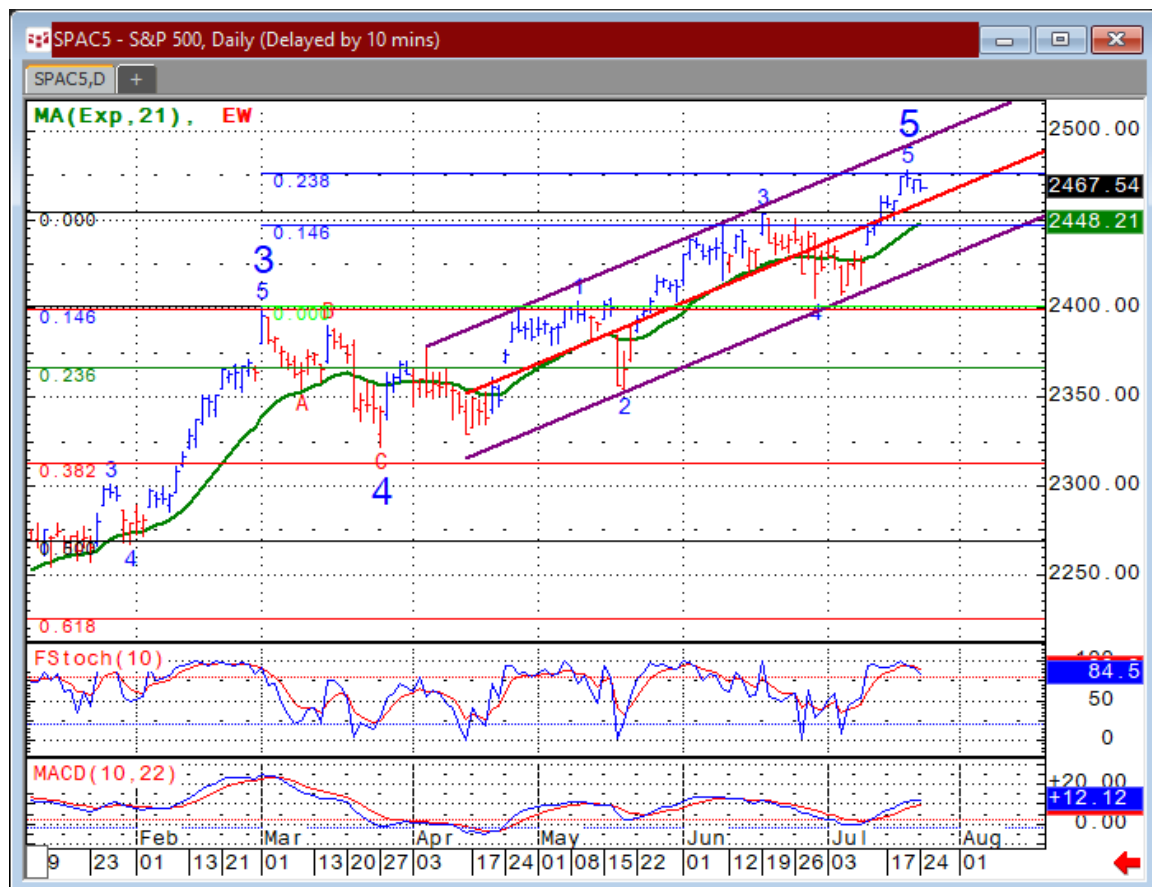
Source: Proprietary Luca Global Markets, LLC Model

S&P 500

Comment:

Long the S&P 500 while above the 21-day EMA

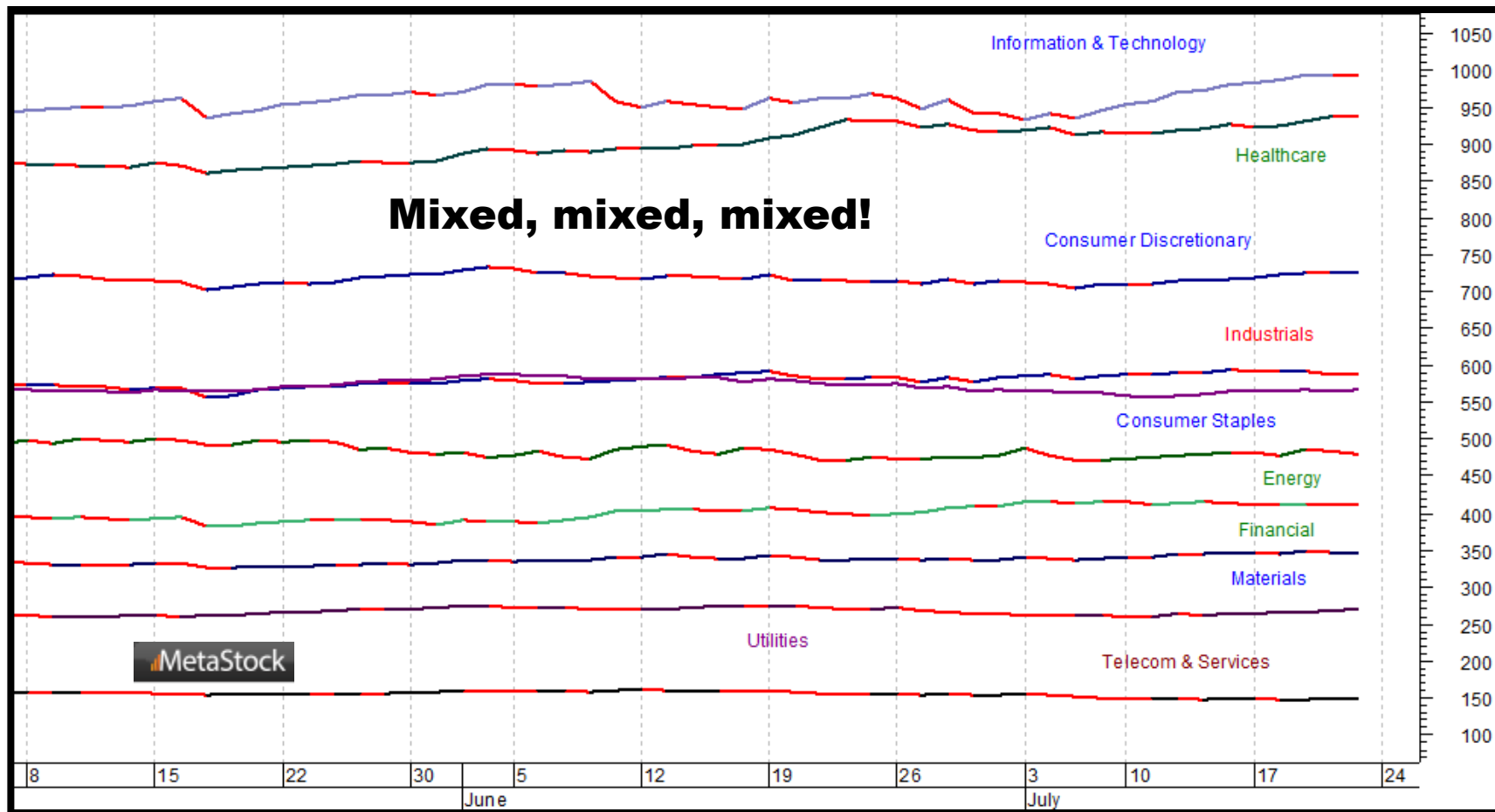
- The S&P 500 is consolidating near record highs
- It trades above its rising 21-day EMA
- The S&P 500 is chasing a new target for Wave 5
- Initial resistance: 2,478
- Further resistance: 2,522
- Immediate support: 2,448
- Further support: 2,435 & 2,406 & 2,353
- Fast stochastics: bullish
- MACD: bullish



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S&P 500 Sectors



S&P 500 - VIX

Comment:

The VIX remains at significant & dangerous lows!



G7 Equity Index Trade Idea

Comment:

Short DAX while below the 5-day EMA

- The DAX tanked to a 3-month low
- It failed to close the 4/21-4/24 gap so far
- It trades well below its 5-day & 21-day EMAs
- Immediate support: 12,142
- Further support: 11,941
- Initial resistance: 12,316
- Further resistance: 12,480
- Fast stochastics: bearish



BRIC Equity Indexes

Model Signals - Daily & Weekly

<i>BRIC Index</i>	<i>Daily Model</i>	since	Daily Bias (> or < 21-day EMA)	Daily Risk	<i>Weekly Model</i>	since	Weekly Bias (> or < 21-week EMA)	Weekly Risk
Brazil	L	24-Jul	slightly bullish	slightly bullish	L	10-Jul	slightly bullish	slightly bullish
Russia	S	20-Jul	slightly bearish	slightly bearish	S	20-Jul	slightly bearish	slightly bearish
India	L	30-Jun	bullish	bullish	L	4-Jul	bullish	bullish
China- Shanghai	L	24-Jul	bullish	bullish	L	23-Jun	bullish	bullish

Source: Proprietary Luca Global Markets, LLC Model

BRIC Equity Index Trade Idea

Comment:

Long BSE Sensex while above the 5-day EMA

- The BSE Sensex is extending its gains to new record highs
- It trades well above its rising 21-day EMA and is overbought
- Initial resistance: 32,321
- Further resistance: 32,855
- Immediate support: 32,041
- Further support: 31,922 & 31,291
- Fast stochastics: bullish



How to Use the Heat Map

Bias: If the Candle > 21-period EMA = bullish
 If the Candle < 21-period EMA = bearish
 If the Candle around 21-period EMA = sideways

Long or Short

Since when

Risk: Bullish or Bearish
 Candle as of Monday am EST

	Commodities	Daily Model	since	Daily Bias (> or < 21-day EMA)	Daily Risk	Weekly Model	since	Weekly Bias (> or < 21-day EMA)	Weekly Risk
Energy	Crude (CLc1)	S	27-Apr	bullish	slightly bullish	L	23-Mar	slightly bearish	slightly bullish
	Brent (LCOc1)	L	21-Apr	slightly bullish	slightly bullish	L	6-Apr	slightly bearish	slightly bullish
	Natural gas (NGc1)	S	23-Apr	bearish	bearish	S	20-Apr	bearish	slightly bearish
	Palm oil (FCPOc1)	L	24-Apr	sideways	neutral	S	20-Apr	slightly bearish	slightly bearish
Metals	Gold (GCc1)	S	24-Apr	bearish	bearish	S	20-Mar	slightly bearish	slightly bearish
	Silver (SIc1)	S	22-Apr	bearish	bearish	S	24-Apr	bearish	bearish
	Platinum (PLc1)	S	20-Apr	bearish	bearish	S	20-Mar	bearish	slightly bullish
	Copper (HGc1)	L	24-Apr	slightly bearish	slightly bullish	S	24-Apr	slightly bearish	slightly bearish
Softs	Coffee (KCN5)	L	24-Apr	sideways	neutral	L	24-Apr	slightly bullish	slightly bullish
	Cocoa (LCCN5)	L	23-Apr	bullish	bullish	L	13-Apr	bullish	bullish
	Soy meal (SMN5)	S	24-Apr	bearish	slightly bearish	S	24-Apr	bearish	slightly bearish
	Wheat (WN5)	S	24-Apr	bearish	slightly bearish	S	24-Apr	bearish	bearish
	Corn (CN5)	S	20-Apr	bearish	bearish	S	6-Apr	bearish	bearish

Source: Proprietary Luca Global Markets, LLC Model

L = long
 S = short