

What is deducted from your paycheque?

Your paycheque shows your gross pay (the amount you make) and net pay (the amount that is deposited in your account after deductions).

There are 3 mandatory deductions:

1. Federal and provincial income tax
 - Estimated by your employer based on your pay (less the basic personal deduction and any other credits / deductions you advise your employer you're eligible for)
2. Your contribution to Employment Insurance (unemployment benefits)
 - Maximum annual contribution is currently (fall 2018) just over \$800
3. Your contribution to the Canada Pension Plan (federal public pension for Canadians)
 - Maximum deduction is currently just over \$2,500

If you're a union member, union dues will also be automatically deducted.