

August 2012 Funding Rates

20 Year Debentures

Debenture Rate:	2.37000%
Note Rate:	2.41191%
Spread Over Treasury:	0.744%
Comparable Treasury Market Rate:	1.626%

			20 Year Effective Rates (%)				
Fiscal Year	Borrower Fee (%)	CDC Fee (%)	1st 5 years	2nd 5 years	3rd 5 years	4th 5 years	Full Term
FY 12	0.9375	0.625	4.276	4.348	4.560	5.619	4.451
FY 12	0.9375	1.000	4.696	4.785	5.045	6.342	4.911
FY 11	0.749	0.625	4.064	4.129	4.317	5.255	4.220
FY 11	0.749	1.000	4.485	4.566	4.801	5.978	4.680
FY 10	0.389	0.625	3.661	3.709	3.851	4.560	3.778
FY 10	0.389	1.000	4.081	4.146	4.336	5.284	4.238
FY 09	0.000	0.625	3.224	3.256	3.348	3.810	3.301
FY 08	0.021	1.000	3.668	3.717	3.860	4.574	3.787
Refi FY 12	1.103	0.625	4.461	4.541	4.774	5.938	4.654
Refi FY 12	1.103	1.000	4.882	4.978	5.259	6.662	5.114