

VILLAGE OF CHAPIN

ORDINANCE NO. 2012- 11

AN ORDINANCE INCREASING WATER RATES FOR THE VILLAGE OF CHAPIN,
MORGAN COUNTY, ILLINOIS

ADOPTED BY THE
PRESIDENT AND BOARD OF TRUSTEES
OF THE
VILLAGE OF CHAPIN, MORGAN COUNTY, ILLINOIS
THIS 14 DAY OF November, 2012

ORDINANCE NO. 2012- 11

**AN ORDINANCE INCREASING WATER RATES FOR THE VILLAGE OF CHAPIN,
MORGAN COUNTY, ILLINOIS**

WHEREAS, the Corporate Authorities of the Village of Chapin, Morgan County, Illinois, find that the Village is in the process of making significant capital improvements to the its water system including, but not limited to, upgrading the existing water treatment plant;

WHEREAS, the Corporate Authorities of the Village of Chapin, Morgan County, Illinois, find that the estimated cost of constructing and installing the capital improvements is not less than \$2,700,000 and there are insufficient funds on hand and lawfully available to pay such costs;

WHEREAS, the Corporate Authorities of the Village of Chapin, Morgan County, Illinois, find that the costs of the capital improvements to the water system are expected to be paid for from the proceeds of bonds payable from the revenues of the water system;

WHEREAS, the Corporate Authorities of the Village of Chapin, Morgan County, Illinois, have authorized the borrowing funds and to issue Water Revenue Bonds in an aggregate principal amount of not to exceed \$2,700,000;

WHEREAS, the Corporate Authorities of the Village of Chapin, Morgan County, Illinois, have entered into a Loan Agreement with the Illinois Environmental Protection Agency whereby the Village is borrowing the sum of \$2,405,430.00 at a fixed annual interest rate of 2.2950%, said loan to be repaid over twenty (20) years; and

WHEREAS, the Corporate Authorities of the Village of Chapin, Morgan County, Illinois, have determined that in order to repay the amount of the borrowed funds plus interest, and to pay for the increased costs associated with the operation, maintenance and

replacement (OM&R) of the water system, it is necessary and in the best interests of the Village and the customers of the Village's water system to increase the water rates charged to the system's customers.

NOW, THEREFORE, BE IT ORDAINED BY THE PRESIDENT AND BOARD OF TRUSTEES OF THE VILLAGE OF CHAPIN, MORGAN COUNTY, ILLINOIS, AS FOLLOWS:

SECTION 1. Effective on the dates set forth herein, Village Ordinance 83-2 (water rates) is hereby amended by increasing the monthly water rates and charges for residential and commercial customers as follows:

WATER RESIDENTIAL RATES

	Effective as of the February 1, 2013 Billing Cycle	Effective as of the September 1, 2013 Billing Cycle
0 to 2,000 Gallons	\$24.96	\$39.31
2,001 to 3,000 Gallons	An additional charge of \$3.55	Additional charge of \$4.31
Over 3,000 Gallons	An additional charge of \$3.17 per 1,000 gallons	An additional charge of \$3.93 per 1,000 gallons

WATER COMMERCIAL & INSTITUTIONAL RATES

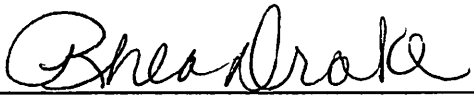
	Effective as of the February 1, 2013 Billing Cycle	Effective as of the September 1, 2013 Billing Cycle
0 to 2,000 Gallons	\$24.96	\$39.31
2,001 to 3,000 Gallons	An additional charge of \$3.55	Additional charge of \$4.31
Over 3,000 Gallons	An additional charge of \$3.17 per 1,000 gallons	An additional charge of \$3.93 per 1,000 gallons

SECTION 2. The automatic increase in water rates provided for in Section 1 of Village Ordinance No. 2008-7, adopted August 13, 2008, shall remain in full force and effect.

SECTION 3. All ordinances or parts of ordinances in conflict with the provisions of this ordinance are hereby repealed to the extent of the conflict.

SECTION 4. This Ordinance shall be effective upon its passage, approval and publication in pamphlet form.

PASSED this 14 day of November, 2012



Village Clerk

APPROVED this 14 day of November, 2012.



Village President

ATTEST:



Village Clerk

(seal)

STATE OF ILLINOIS)
)
COUNTY OF MORGAN) SS

I, Rhea Drake, Clerk of the Village of Chapin, Morgan County, Illinois, do hereby certify that the foregoing and attached copy of Ordinance No. 2012-11 is a true and correct copy of an Ordinance passed by the President and Board of Trustees of the Village of Chapin at a regular meeting of said Board of Trustees held on the 14 day of November, 2012, all as the original of the same remains on file in the records of my office.

IN WITNESS WHEREOF, I have hereunto set my hand and affixed the corporate seal of said Village of Chapin, this 14 day of November, 2012.

Rhea Drake
Village Clerk

(SEAL)

STATE OF ILLINOIS)
)
COUNTY OF MORGAN) SS

I, Rhea Drake, certify that I am Clerk of the Village of Chapin, Morgan County, Illinois.

I further certify that on the 14 day of November, 2012, the President and Board of Trustees of the Village of Chapin, Illinois, passed and approved Ordinance No. 2012-11, entitled:

AN ORDINANCE INCREASING WATER RATES FOR THE VILLAGE OF CHAPIN, MORGAN COUNTY, ILLINOIS

which provided by its terms that it should be published in pamphlet form.

The pamphlet form of Ordinance No. 2012-11, including the Ordinance and a cover sheet thereof, was prepared, and a copy of such Ordinance was posted at the Village Hall, commencing on the 14 day of November, 2012, and continuing for at least ten (10) days thereafter. Copies of such Ordinance were also available for public inspection upon request in the Office of the Village Clerk.

DATED at Chapin, Illinois, this 14 day of November, 2012.



Village Clerk

(SEAL)

STATE OF ILLINOIS)
)
COUNTY OF MORGAN) SS

I, Rhea Drake, certify that I am Clerk of the Village of Chapin, Morgan County, Illinois.

I further certify that on the 14 day of November, 2012, the President and Board of Trustees of the Village of Chapin, Illinois, passed and approved Ordinance No. 2012-11, entitled:

AN ORDINANCE INCREASING WATER RATES FOR THE VILLAGE OF CHAPIN, MORGAN COUNTY, ILLINOIS

which provided by its terms that it should be published in pamphlet form.

The pamphlet form of Ordinance No. 2012-11, including the Ordinance and a cover sheet thereof, was prepared, and a copy of such Ordinance was posted at the Village Hall, commencing on the 14 day of November, 2012, and continuing for at least ten (10) days thereafter. Copies of such Ordinance were also available for public inspection upon request in the Office of the Village Clerk.

DATED at Chapin, Illinois, this 14 day of November, 2012.

Rhea Drake
Village Clerk

(SEAL)

STATE OF ILLINOIS)
)
COUNTY OF MORGAN) SS

I, Rhea Drake, certify that I am Clerk of the Village of Chapin, Morgan County, Illinois.

I further certify that on the 14 day of November, 2012, the President and Board of Trustees of the Village of Chapin, Illinois, passed and approved Ordinance No. 2012-11, entitled:

AN ORDINANCE INCREASING WATER RATES FOR THE VILLAGE OF CHAPIN, MORGAN COUNTY, ILLINOIS

which provided by its terms that it should be published in pamphlet form.

The pamphlet form of Ordinance No. 2012-11, including the Ordinance and a cover sheet thereof, was prepared, and a copy of such Ordinance was posted at the Village Hall, commencing on the 15 day of November, 2012, and continuing for at least ten (10) days thereafter. Copies of such Ordinance were also available for public inspection upon request in the Office of the Village Clerk.

DATED at Chapin, Illinois, this 18 day of April, 2013.

Rhea Drake
Village Clerk

(SEAL)