

**AN ORDINANCE ADOPTING THE PRIOR ORDINANCES, RESOLUTIONS
AND BUDGETS OF THE PREVIOUS BOARD OF TRUSTEES
AND RENEWING A LINE OF CREDIT**

WHEREAS, on the 4th day of April, 2000, there was a general election within the Village of Innsbrook, Warren County, Missouri, at which time the electors of the Village of Innsbrook voted for two Trustees for two year terms to represent them; and

WHEREAS, the Trustees have been duly sworn into their respective offices; and

WHEREAS, a copy of this proposed Bill was made available to the public prior to its consideration by the Trustees; and

WHEREAS, the Village of Innsbrook obtained a line of credit from First Bank of Warrenton, 607 Highway 47, Warrenton, Missouri, 63383, that expired March of 2000; and

WHEREAS, the Village of Innsbrook wishes to renew that line of credit; and

WHEREAS, the Village of Innsbrook is authorized by law to borrow money.

NOW THEREFORE, BE IT ORDAINED BY THE BOARD OF TRUSTEES OF THE VILLAGE OF INNSBROOK, AS FOLLOWS:

Section 1:

That, as the duly elected and certified Board of Trustees for the Village of Innsbrook, in order to fulfill the duties of this Board, hereby accept and approved Ordinances, Resolutions and Budgets approved and put into effect by all previous Boards of the Village of Innsbrook.

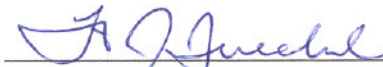
Section 2:

The Village of Innsbrook is authorized to renew the line of credit of up to \$25,000 dollars through May 1, 2001 with the First Bank of Warrenton. The line of credit, if drawn upon, shall be repaid by anticipated taxes and other revenues generated by the Village. The Chairman and/or Clerk are authorized signatories on the line of credit.


Section 3:

This ordinance shall be in full force and effect on and after its passage and approval.

This Bill was passed and approved this 2nd day of May, 2000, by the Board of Trustees of the Village of Innsbrook after having been read by title or in full two times prior to passage.


Chairman

ATTEST:


Village Clerk