

MEETING MINUTES

FOR A CALLED MEETING OF THE BOARD OF DIRECTORS OF THE WHITEWRIGHT ECONOMIC DEVELOPMENT CORPORATION HELD AT THE WEDC/CHAMBER OFFICE - 113 W. GRAND FRIDAY, JANUARY 26, 2018 - COMMENCING AT 5:00 P.M.

1. ATTENDANCE/NOTICE OF MEETING:

- 1.1 **Members:** Kelly Selman, Mark Kline and Gwyn Jordan.
- 1.2 **Absent:** Justin Minzenmayer and Amy Shaw.
- 1.3 **Guests:** Christina Tillett and Annette Snider.
- 1.4 **Staff:** Cathy Pierce – Administrative Secretary.
- 1.5 **Notice of Meeting:** To be received and accepted as posted and distributed.
- 1.6 **Called to Order:** At 5:53 P. M. President Kelly Selman called the meeting to order.

2. CITIZEN INPUT: None.

3. Action Items:

- 3.1 Approve the minutes from January 15, 2018. **Moved:** Mark Kline; **Seconded:** Gwyn Jordan, “that we approve the minutes from January 15, 2018.” Motion carried. 3-0


4. Action Items:

- 4.1 **Revolving Loan:** **Moved:** Mark Kline; **Seconded:** Gwyn Jordan, “that we table the revolving loan at this time.” Motion carried. 3-0.
- 4.2 **Abbington Commons Agreement:** **Moved:** Gwyn Jordan; **Seconded:** Mark Kline, “that we sign the promissory note and loan agreement but request clarification of Rea Venture’s roll in the loan and ask for a new amortization schedule. Motion carried. 3-0
- 4.3 **The Furniture Mart Re-Modification Loan:** **Moved:** Gwyn Jordan; **Seconded:** Mark Kline, “that we advance funds pursuant to the loan contract for the Grayson County 2017 taxes.” Motion carried. 3-0

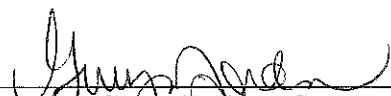
5. Informational Reports:

- 5.1 **Board Members Concerns:** None.

6. Adjourn: **Moved:** Mark Kline; **Seconded:** Gwyn Jordan, “that we adjourn the meeting at 6:19 p.m. Motion carried. 3-0



Kelly Selman – President



Gwyn Jordan - Secretary