



Association of Former International Civil Servants (AFICS) – Cyprus

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Cyprus Ministry of Interior Registration number: 4095 of 23 May 2014

EIGHTH ORDINARY AFICS-CYPRUS ASSEMBLY MEETING

to be held at:

UNFICYP Headquarters

(SRSG's Dining Room)

Blue Beret Camp, UNPA, Nicosia

on:

Tuesday, 17 March 2020

11:30 hours to 13:00 hours

Item 8: Review and Adoption of the Draft 2021 Budget

1. The Statutes of the Association foresee that AFICS' fiscal year shall run from 1 January to 31 December of a calendar year.
2. The 2021 budget of the Association, covering the period 1 January to 31 December 2021, with the accompanying notes, which are an integral part of it, has been prepared by the Treasurer and approved by the Executive Committee. It is presented, herewith attached, to the eighth Ordinary Session of the Assembly for approval.
3. The Assembly is requested to approve the Budget, with or without modifications.

Bank: Hellenic Bank Ltd. (Branch 121), Corner 92 Digheni Akrita & Kretis, CY-1061 Nicosia

Account Name: Association of Former International Civil Servants (AFICS) - Cyprus

Account No.: 121-01-668228-01 (Euro) - **IBAN No.:** CY67 0050 0121 0001 2101 6682 2801 - **SWIFT (BIC):** HEBACY2N

DRAFT BUDGET FOR THE YEAR 2021

(In Euro)

		Amount		
		Proposed Budget for 2020	Approved Budget for 2019	Actual Amounts for 2019
INCOME				
1	Member's Fees	1 800,00	2 000,00	1 870,00
2	Grants, bequests and gifts	0,00	0,00	0,00
3	Other Income	1 877,84	1 500,00	1 280,00
4	Carry-over from previous year	7 622,16	8 559,00	8 103,80
TOTAL INCOME		11 300,00	12 059,00	11 253,80
EXPENDITURE				
5	Participation and Membership at FAFICS	95,00	80,00	73,00
6	Social Activities and Other Costs	800,00	800,00	742,00
7	Supplies and materials	20,00	20,00	9,00
8	Office & Other Equipment	200,00	200,00	27,80
9	Utilities (water, electricity & office heating)	0,00	0,00	0,00
10	Communications & Postage	200,00	200,00	54,00
11	Costs for convening the year's Assembly	200,00	200,00	0,00
12	Miscellaneous and Grants	3 000,00	2 000,00	1 789,00
TOTAL EXPENDITURE		4 515,00	3 500,00	2 694,80
EXCESS (SHORTFALL) OF INCOME OVER EXPENDITURE - CARRY OVER TO ENSUING YEAR		6 785,00	8 559,00	8 559,00

The Notes appearing overleaf constitute an integral part of the Budget

NOTES FOR THE PROPOSED BUDGET FOR 2019

INTRODUCTION

The AFICS-Cyprus was established on 20 November 2012 in Nicosia, Cyprus by virtue of a Resolution, including Statutes, which was adopted and signed by a Constituent Assembly comprising 43 retirees/beneficiaries from the United Nations Common System of Organizations, who all became ordinary members of the Association on that date. The Association's establishment has been approved by the Cyprus Ministry of Interior with Registration Number: 4095 of 23 May 2014. As of 1 January 2020, the Association has 52 ordinary members.

The fiscal year of the Association runs from 1 January to 31 December of a calendar year.

The Executive Committee, through its Treasurer keeps accounts of the financial status of the Association, so that financial entitlements and commitments can be determined at any time. An Auditor approves the yearly accounts of the Association and reports thereon to the Assembly at each of its ordinary sessions.

INCOME

Note 1: On 20 November 2012, the Constituent Assembly deliberated the dues structure and amount to be levied as an annual membership fee for ordinary AFICS-Cyprus members as shown below and mandated the Provisional Executive Committee to implement as follows:

Minimum €50 annual membership fee for members receiving a pension of over €500 per month; and
Minimum €10 annual membership fee for members receiving a pension of less than €500 per month.

On 15 October 2013, the Executive Committee decided to provide for a quarterly pro-rata membership fee for new members joining during a year as follows:

AFICS-Cyprus - Membership Fee Structure					
Monthly Pension	Full Year	1 QTR	2 QTR	3 QTR	4 QTR
Pension >€ 500	At least € 50	€ 50	€ 37	€ 25	€ 13
Pension <€ 500	At least € 10	€ 10	€ 5	€ 0	€ 0

On 23 November 2015, the Executive Committee decided that to retain members in the Association who relocate out of Cyprus, on a permanent basis, a fee reduction to an annual flat rate of €10 would be levied.

In accordance with the Association's Statutes, life-term membership fees are 10 times the annual fee. As of 1 January 2020, the Association has a total of 6 life-term members.

The amount of €1,800 included in the provisional budget has been calculated on the basis of 46 active members out of 52, who had not life-term membership or who had not paid prior to 1 January 2020 (34 members @ €50 and 10 members @ €10).

Note 2: No grants, bequests or gifts are expected in 2020

Note 3: Members' contributions for participating in AFICS organized events during 2020.

Note 4: The carry-over of funds from 2019 to 2020 (rounded) which represents the 2019 balance of income over expenditures.

EXPENDITURES

Note 5: The FAFICS membership fee is US\$1.50 per annum multiplied by the number of active AFICS members on 1 January of each year. The 2019 fee is based on total membership as of 1 January 2020 of 52 members, amounting to \$79.50 No amount is foreseen for participation of AFICS Cyprus to the FAFICS 2020 Assembly. The Executive Committee may, of course decide otherwise, if it considers the AFICS-CY participation essential.

Note 6: The Association since 2016 sponsors all social and cultural activities. For 2020 the Association plans to carry out sponsored activities.

Note 7: Provision is made for standard stationery supplies like photocopy paper, binders, folders, envelopes, printer ink, labels, pens, glue etc. and is based on prior year expenditure patterns.

Note 8: UNFICYP, during 2014-2015, had provided AFICS-Cyprus with office accommodation within its Headquarters at Blue Beret Camp, UNPA, Nicosia. The office had to be given back in 2016, while work for the renovation of the Bleu Beret Camp continued. On 30 January 2017, Mr. Antoniadis, President of AFICS at the time, and Mr. Longo, the AFICS WEB Master, received from UNFICYP the keys of a new office for the use of the Association. It was occupied in mid-February 2017. No provision is made for maintenance costs of office and office supplies for 2020.

Note 9: No provision is made for consumption of utilities (water, electricity, heating, etc.) which may be invoiced by UNFICYP.

Note 10: UNFICYP will provide facilities to AFICS-Cyprus, including facsimile, on a cost-recovery basis. Provision is also made for the continued hosting and further development/expansion of AFICS-Cyprus web-site. Furthermore, the Executive Committee and in particular its Secretariat will need to mail communications to its membership base on a regular basis. Based on prior expenditure patterns, provision of €200 is included.

Note 11: Provision is made for a limited number of printed working documents for the 8th Assembly.

Note 12: This line shall be used by the Executive Committee for unforeseen expenditures, for grants to associations as decided by the Executive Committee.