

PRESS RELEASE



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REAL ESTATE CAPITAL

**ALIGNMEX Real Estate Capital Appoints
Fernando Pacheco to Lead Investment Team in
Mexico**

- **ALIGNMEX re-unites Mr. Pacheco with Roberto Ordorica and Salvador Magaña, Co-Founders of ALIGNMEX**
- **Mr. Pacheco has more than 14 years of experience in the Mexican real estate marketplace**
- **Mr. Pacheco will be responsible for identifying investment opportunities and potential development partners**

Mexico City, Mexico. – October 6, 2014 – ALIGNMEX Real Estate Capital, a Mexican real estate investment management firm with established Local Roots and Global Reach™, has hired former Prudential Real Estate Investors executive Fernando Pacheco, as Director of Investments for Mexico. Mr. Pacheco has more than 14 years of experience in the Mexican real estate market and has been designated as an Eminent Fellow of the Royal Institution of Chartered Surveyors (RICS).

Roberto Ordorica, Co-Founder and Chief Executive Officer of ALIGNMEX said, “We are delighted to be reunited with Fernando. Salvador and I had an opportunity to work with Fernando at Prudential, so we are confident his leadership will bring enormous prudence, experience, character, drive and determination to our investment team. His patience and long term thinking, along with a thoughtful and thorough investment approach is not easy to come by in an industry that often attracts investment professionals interested in making deals, instead of making the right deal. We are pleased he has decided to join us and that he will help us to continue to meet the needs of our institutional clients. Thus, we are confident that his contributions will be significant”.

Salvador Magana, Co-Founder and Chief Operations Officer of ALIGNMEX said, “Fernando’s experience in the Mexican real estate market and his investment acumen are an ideal fit for ALIGNMEX, at a time when we are rapidly developing our suite of investment products to meet the growing needs of our institutional clients. Fernando shares our deep-rooted commitment to serving clients, so when it comes to placing the interests of clients first, we trust Fernando will continue to help us set a new standard. Moreover, we are confident Fernando will help us raise our client’s recognition of the depth and quality of our real

estate expertise across Mexico”.

In addition to helping ALIGNMEX identify appropriate investment opportunities and potential development partners, Mr. Pacheco will be responsible for reviewing asset performance and identifying performance drivers to maximize portfolio returns. “I am delighted to be at ALIGNMEX,” Pacheco said. “I look forward to helping ALIGNMEX’s clients further access the Mexican real estate sector and its attractive risk-adjusted returns”.

Mr. Pacheco will be based in ALIGNMEX’s new fund management center in Mexico City, Mexico. Mr. Pacheco’s arrival is in addition to Santiago Mercado’s recent appointment as Senior Client Services Director and Head of Distribution for Mexico. Both new roles demonstrate ALIGNMEX’s commitment to its clients and in keeping pace with the company’s aggressive growth plan.

Before joining ALIGNMEX, Mr. Pacheco was the Regional Chief Underwriter for PREI-Latin America, the Latin America real estate investment and advisory business of Prudential Financial. In this capacity, he was responsible for the review and analysis of valuation assumptions and the approval process for five private closed end commingled funds and two listed funds. Moreover, he was responsible for the coordination and supervision of the internal and external appraisal process. During his tenure at PREI-Latin America, Mr. Pacheco reviewed and approved proposed investments for US\$2.2 billion and supervised more than 800 USPAP appraisals, for a total gross value of US\$8.3 billion, including retail, office, industrial and residential assets located in Mexico, Chile, Brazil and Argentina. Prior to joining PREI Latin America, Mr. Pacheco held senior positions at Banamex (Citigroup), and PricewaterhouseCoopers.

Mr. Pacheco is a graduate of Universidad Nacional Autonoma de Mexico (UNAM), in Mexico City, Mexico, where he obtained a Bachelor’s degree in Civil Engineering and a Master’s degree in Finance.

ABOUT ALIGNMEX Real Estate Capital

ALIGNMEX Real Estate Capital, commonly known as ALIGNMEX, is a Mexican real estate investment and advisory firm headquartered in Mexico City, Mexico. ALIGNMEX is one of Mexico’s premier real estate investment advisors. In this capacity, ALIGNMEX provides real estate investment and asset management services to public and corporate pension funds, life insurance companies, endowments, foundations and trusts, high net worth families and sovereign wealth funds in Mexico.

ALIGNMEX offers an integrated and forward looking solution to local and foreign institutional real estate investors interested in capitalizing on the opportunities offered by the Mexican real estate market. In ALIGNMEX, clients benefit from having an

experienced local firm with a global mindset that is dynamically managed to reflect the realities of changing market conditions. Moreover, ALIGNMEX stands for “alignment”, a principle that is deeply rooted in the foundation of the Company.

Different from traditional investment management platforms, ALIGNMEX strongly believes that its clients, investors, partners and other stakeholders are best served by a real estate investment management platform that is committed to “One Country, One Goal”™. Therefore, as a central element of ALIGNMEX, ALIGNMEX focuses exclusively on Mexico and its business approach seeks to minimize the creation of divergent interests.

ALIGNMEX was founded in 2014, following the formation of ALIGNMEX Partners, a strategic partnership between MEXROB Capital and CSSEX Real Estate Investors aimed at bolstering their respective plans to develop a real estate investment management business in Mexico. MEXROB is a private investment firm, established in 2013 by Mr. Ordorica, after he departed the Latin America real estate investment management platform of Prudential Financial, where he served as its CEO. Mr. Magaña started CSSEX Real Estate Investors in 2013, after spending nearly 20 years working for Prudential Financial, Pulte, Hines and Grupo Marhnos.

Led by Mr. Ordorica and Mr. Magaña, ALIGNMEX applies an ownership mentality that focuses on the stability of senior management and on developing long-term strategic relationships. Consistent with this approach, ALIGNMEX is owned by an institutional owner and its senior management team. This ownership structure results in a unique combination of local expertise and management ownership with the financial backing and processes of institutional ownership. Our institutional owner and ALIGNMEX's management share a deep-rooted commitment to serving clients, so ALIGNMEX is committed to developing a real estate investment management business that brings to bear the expertise, track record and processes required to provide global institutional real estate investors with an unparalleled level of service in Mexico.

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